

## Client Management Team

### **Rick Phillips**

President & Chief Investment Officer  
702-575-6666  
rick.phillips@fhnmainstreet.com

### **Tonya Dazzio**

Chief Operating & Compliance Officer  
702-575-6592  
tonya.dazzio@fhnmainstreet.com

### **Greg Balls, CFA**

Senior Portfolio Manager  
702-575-6655  
greg.balls@fhnmainstreet.com

### **Dan Rusk**

Portfolio Manager  
702-575-6633  
daniel.rusk@fhnmainstreet.com

### **Christine Wilson**

Operations Analyst  
702-575-6640  
christine.wilson@fhnmainstreet.com

### **Ruth Phillips**

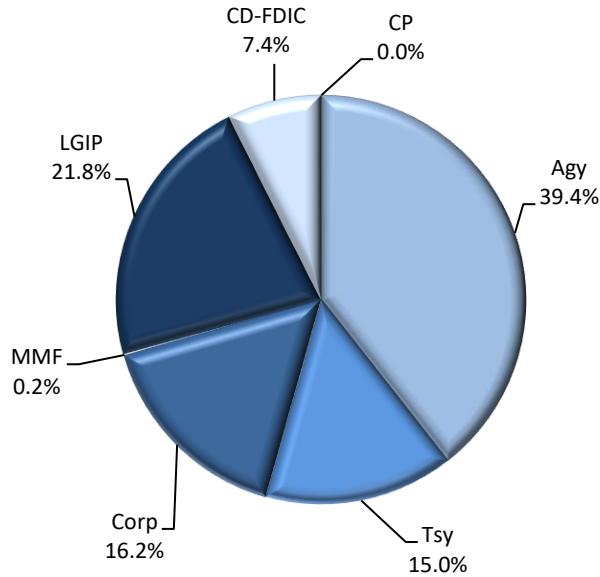
Financial Analyst  
702-575-6600  
ruth.phillips@fhnmainstreet.com

# Investment Report

## Douglas County, NV

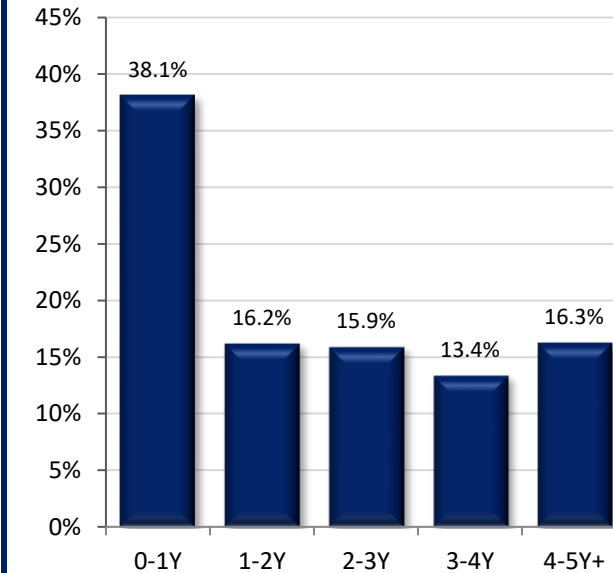
### October 2019

**SECTOR ALLOCATION**



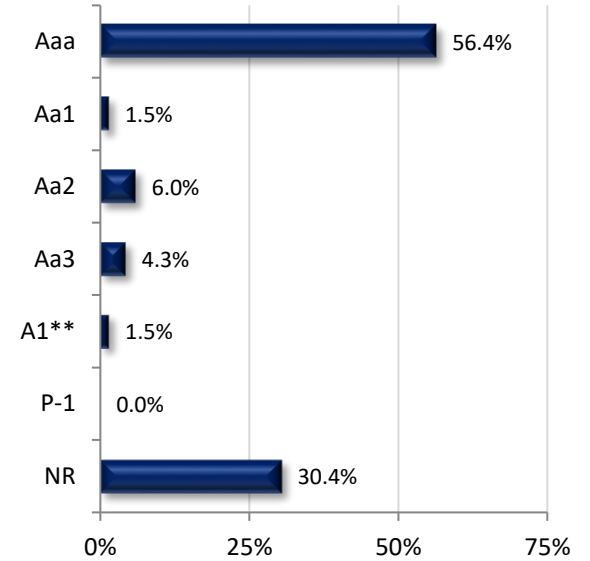
Per Book Value

**MATURITY DISTRIBUTION**



Per Book Value

**CREDIT QUALITY (MOODY'S)**



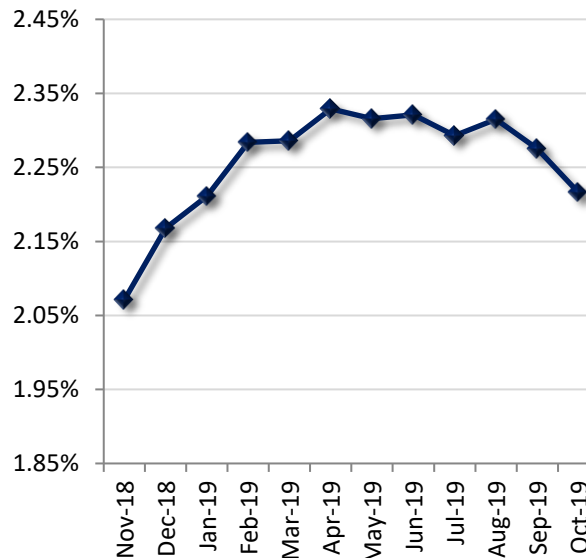
\*\* Rated AA by S&P and Fitch

**ACCOUNT SUMMARY**

	10/31/19	9/30/19
<b>Market Value</b>	\$101,579,926	\$96,595,807
<b>Book Value</b>	\$100,181,280	\$95,351,265
<b>Variance</b>	\$1,398,646	\$1,244,542
<b>Par Value</b>	\$100,193,803	\$95,362,227
<b>Net Asset Value</b>	\$101.40	\$101.31
<b>Purchase Yield</b>	2.22%	2.27%
<b>Years to Maturity</b>	1.94	2.06
<b>Effective Duration</b>	1.80	1.91

\*Book Value is Amortized

**MONTH-END PORTFOLIO BOOK YIELD**



**TOP ISSUERS**

Issuer	% Portfolio
FFCB	23.9%
NVLGIP	21.8%
U.S. Treasury	15.0%
FHLB	8.0%
FNMA	4.5%
Wells Fargo Bank	2.2%
FHLMC	2.0%
Berkshire Hathaway	2.0%
Metlife	1.8%
US Bank	1.7%
New York Life	1.5%
Toyota	1.5%
Microsoft	1.5%
Apple	1.5%
Citibank	1.3%

Per Book Value

**Investment Policy Compliance**

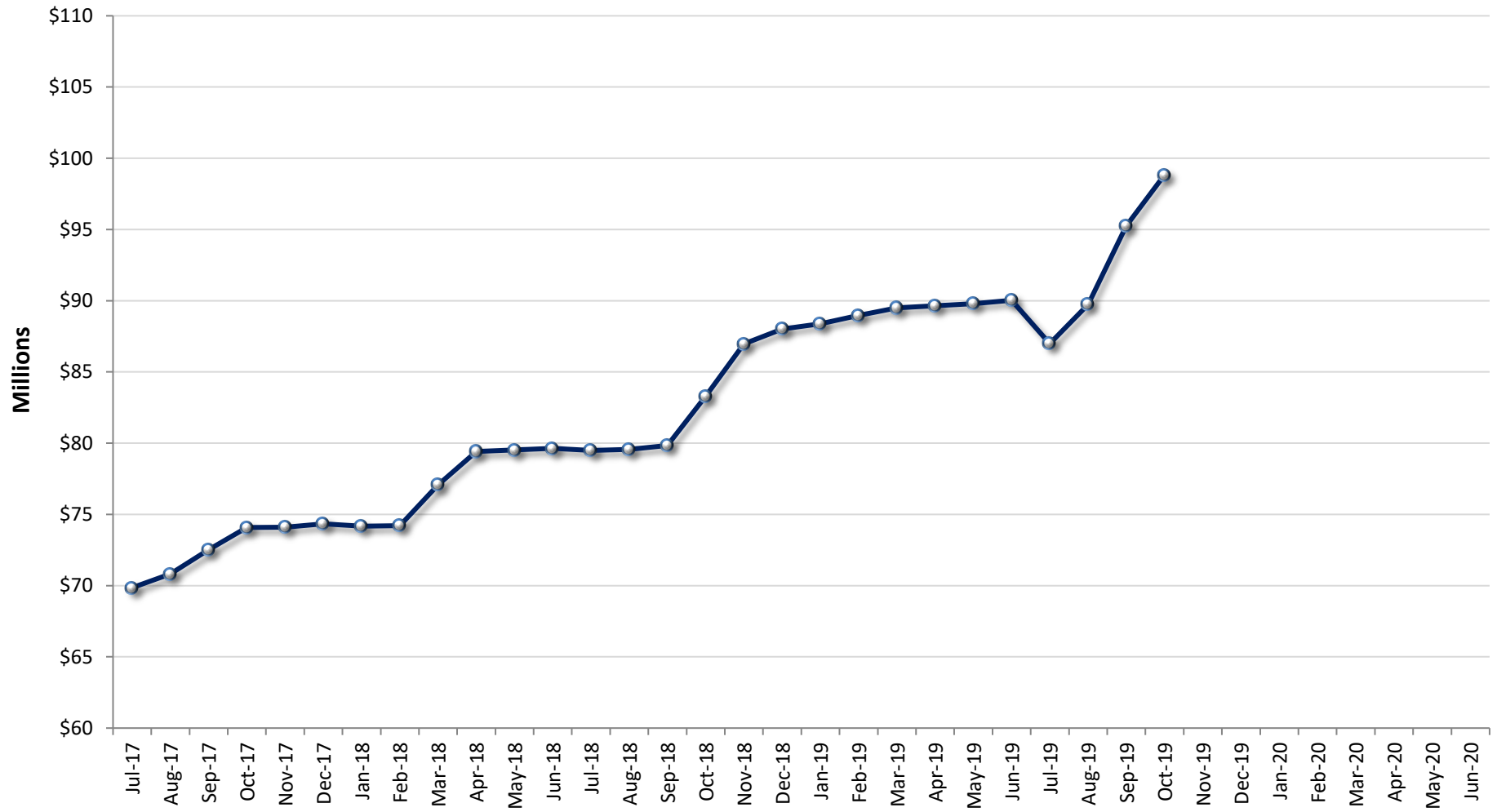
Douglas County, NV

10/31/2019

Item / Sector	Parameters	In Compliance
Weighted Average Duration	Maximum weighted average maturity of 3 years.	Yes: 1.94 Yrs
U.S. Government Securities	U.S. Treasuries, GNMA, and SBA securities back by the full faith and credit of US Govt. No limit, maximum maturity 10 years, maximum single purchase of \$10MM.	Yes: 15.0%
U.S. Federal Agencies	FNMA, FHLMC, FHLB, SLMA, FFCB, FHA. No limit, 35% issuer limit, max maturity of 10 years, maximum single purchase of \$10MM.	Yes: 39.4%
Agency MBS	40% limit, 15% issuer limit, maximum maturity 10 years, maximum \$10MM single purchase limit.	Yes: 0.0%
Negotiable Certificates of Deposit	20% limit, 5% issuer limit, maximum maturity of 10 years, issued by commercial banks, insured credit unions, or savings loan associations.	Yes: 0.0%
FDIC Insured Certificates of Deposit	Individual purchases greater than \$250k per banking institution must be fully collateralized in excess of insured amounts.	Yes: 7.4%
Municipal Bonds	25% sector limit, maximum maturity 5 years, maximum 5% per issuer, rated AA or better. Issued by local governments of the State of Nevada, may not invest in Douglas County securities.	Yes: 0.0%
U.S. Corporate Bonds	20% sector limit, 5% aggregate issuer limit, maximum maturity 5 years, rated AA- or better by a nationally recognized rating agency, issuing entity must be organized and operating within the United States.	Yes: 16.2%
Asset Backed Security	20% sector limit, 5% per issuer limit, maximum maturity 5 years, rated AAA by a nationally recognized rating agency.	Yes: 0.0%
Commercial Paper	20% limit, 5% aggregate issuer limit, maximum maturity 270 days, rated A-1/P-1 or better by a nationally recognized rating agency.	Yes: 0.0%
Money Market Funds	Maximum aggregate position of 45% of MM fund assets, rated AAA or equivalent, available daily and pays interest monthly.	Yes: 0.2%
Repurchase Agreements	No limit, maximum maturity 90 days, collateralized at 102%.	Yes: 0.0%
State of Nevada LGIP	70% limit.	Yes: 21.8%
Bankers' Acceptances	20% limit, 5% issuer limit, maximum maturity 180 days, rated A-1/P-1 by a NRSRO.	Yes: 0.0%

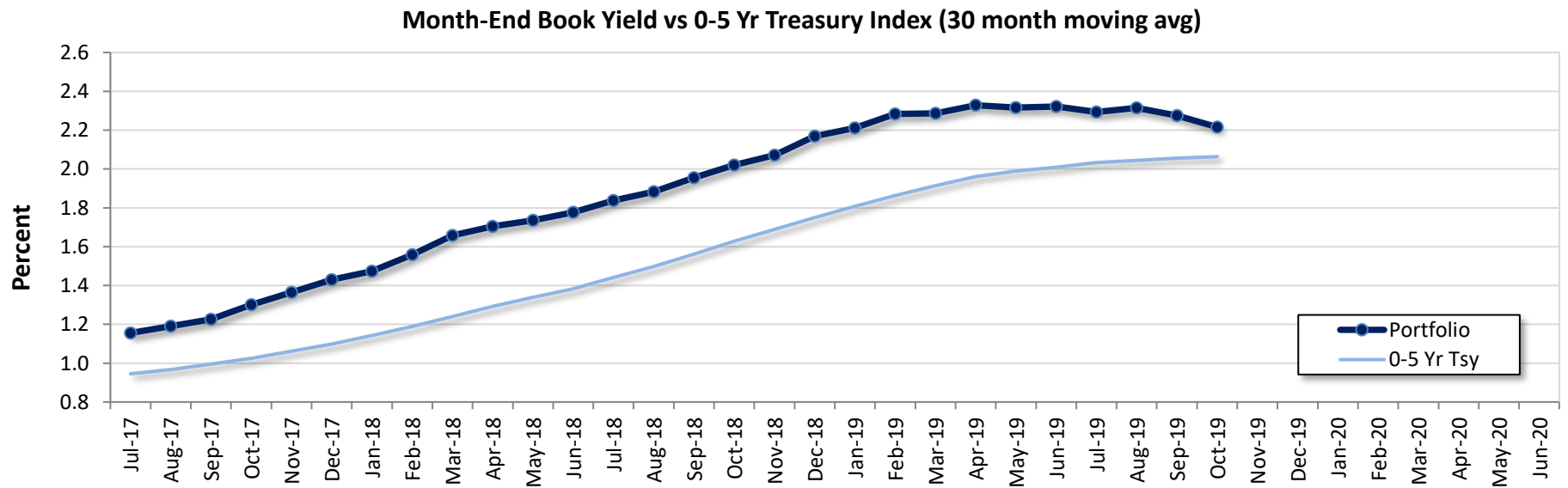
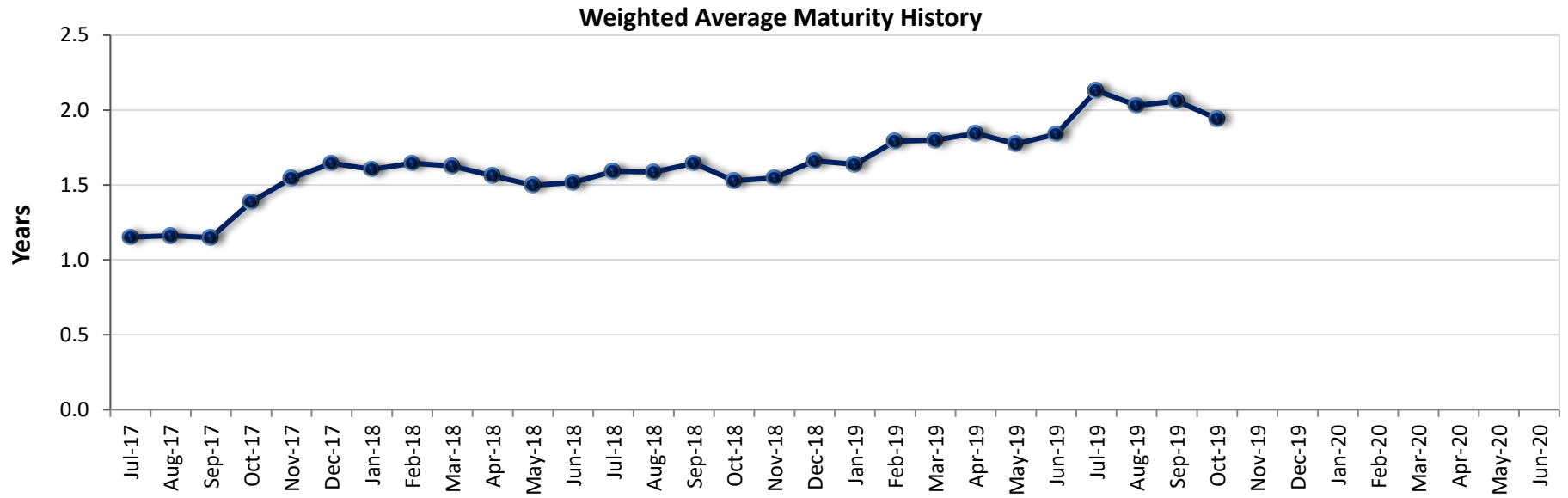
Securities' market values are derived from the Entity's custodian.

\* All county money deposited with a financial institution in excess of the amount of federal insurance must be fully collateralized in accordance with guidelines set forth in NRS 356



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
<b>Fiscal Year 2018</b>	\$69.9	\$70.8	\$72.5	\$74.1	\$74.1	\$74.3	\$74.2	\$74.2	\$77.1	\$79.4	\$79.5	\$79.6
<b>Fiscal Year 2019</b>	\$79.5	\$79.6	\$79.8	\$83.3	\$87.0	\$88.0	\$88.4	\$89.0	\$89.5	\$89.7	\$89.8	\$90.0
<b>Fiscal Year 2020</b>	\$87.0	\$89.7	\$95.3	\$98.8								

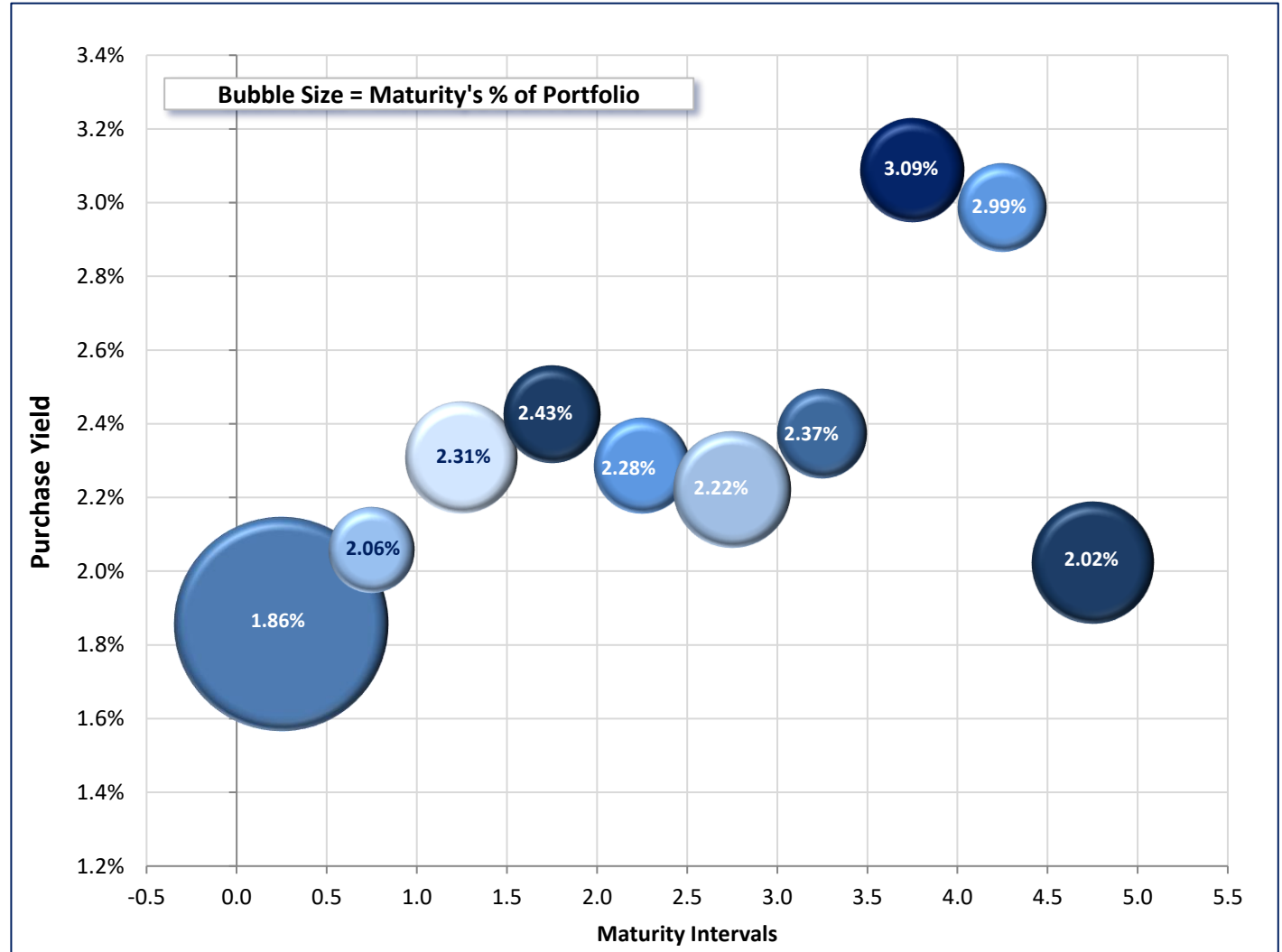
Figures in Millions, Average Daily Balance; LGIP Included Beginning Fiscal Year 2018



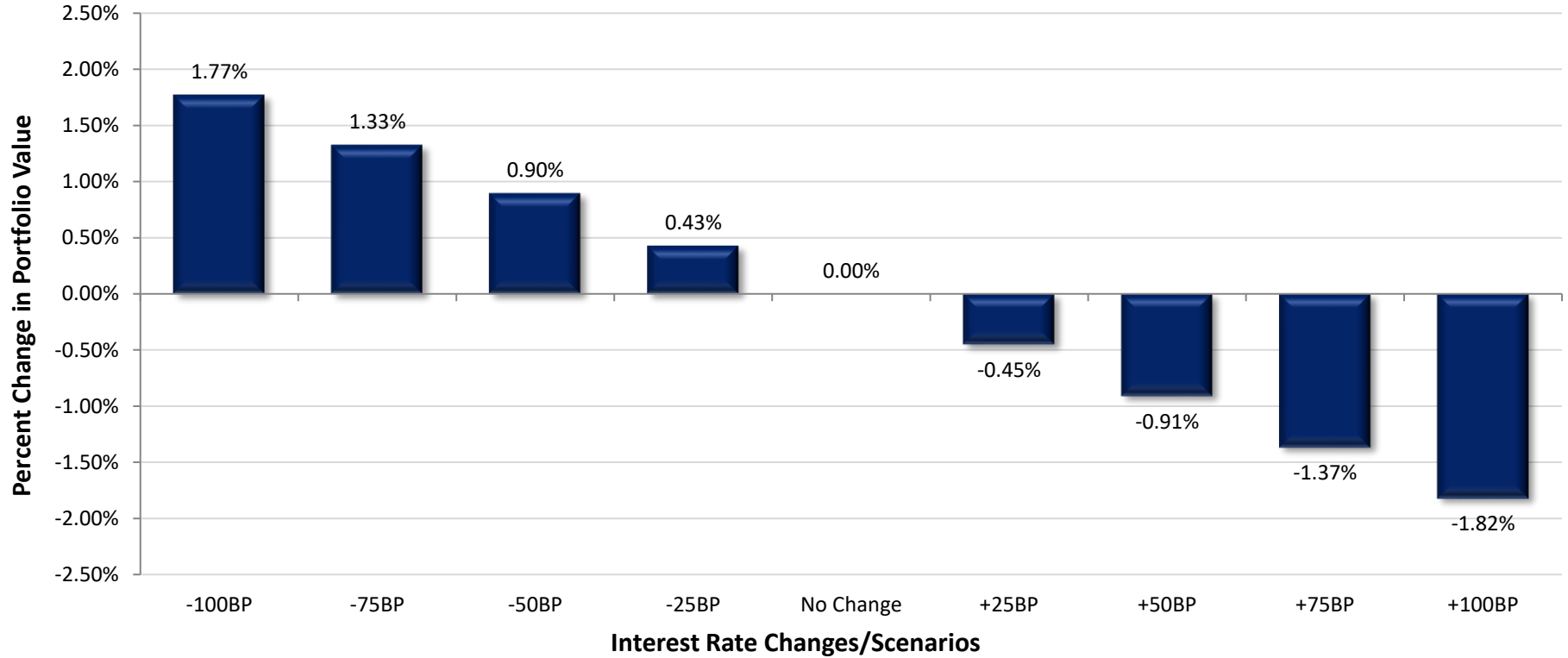
ICE BofAML Index: 0-5Yr Treasury/Agency Index

Years	Purchase Yield	% of Portfolio*
0 to .5	1.86%	32.89%
.5 to 1.0	2.06%	5.25%
1.0 to 1.5	2.31%	8.99%
1.5 to 2.0	2.43%	6.73%
2.0 to 2.5	2.28%	6.61%
2.5 to 3.0	2.22%	9.82%
3.0 to 3.5	2.37%	5.72%
3.5 to 4.0	3.09%	7.68%
4.0 to 4.5	2.99%	5.65%
4.5 to 5.0+	2.02%	10.66%
<b>Total</b>	<b>2.22%</b>	<b>100.0%</b>

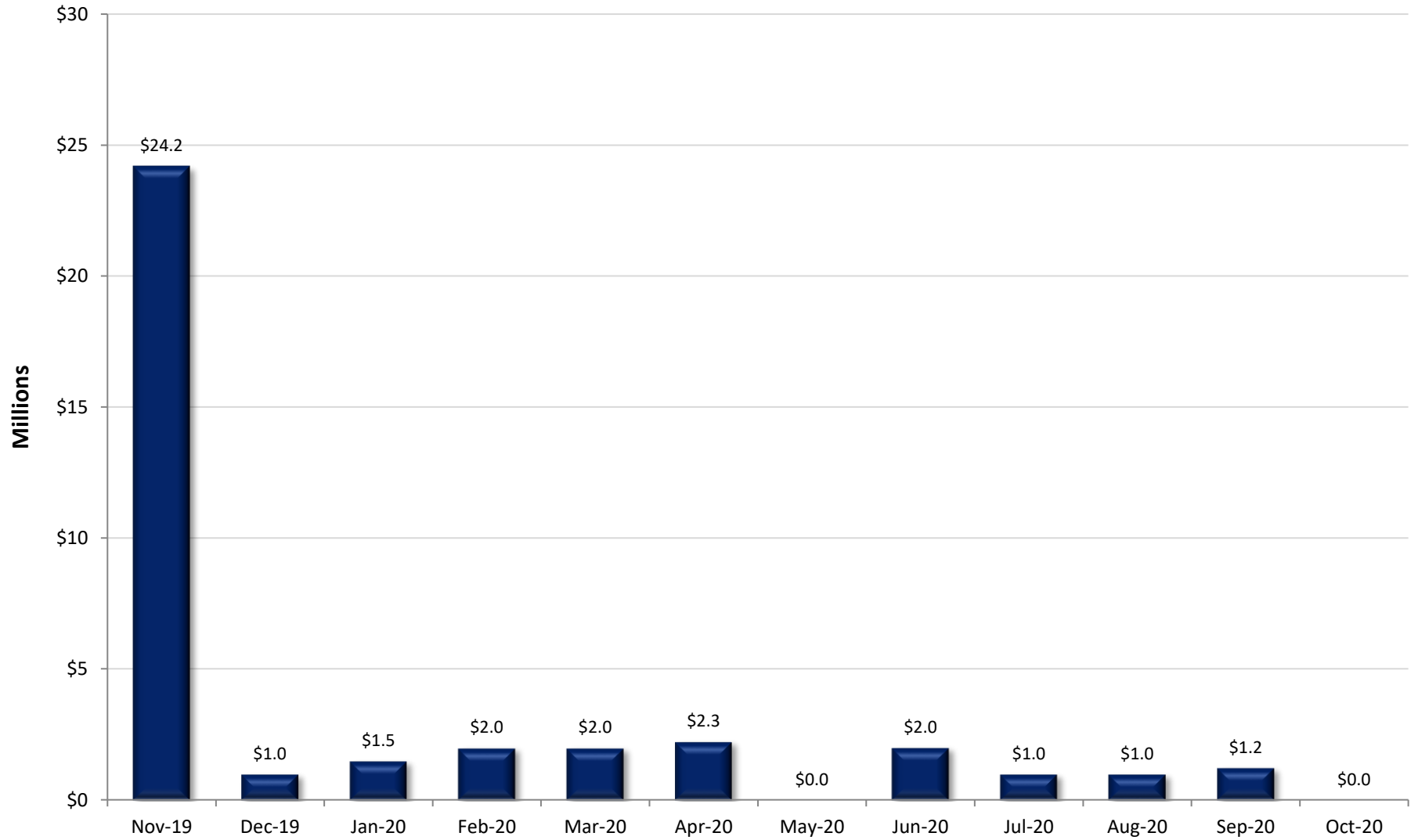
\*Based on Book value



Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value



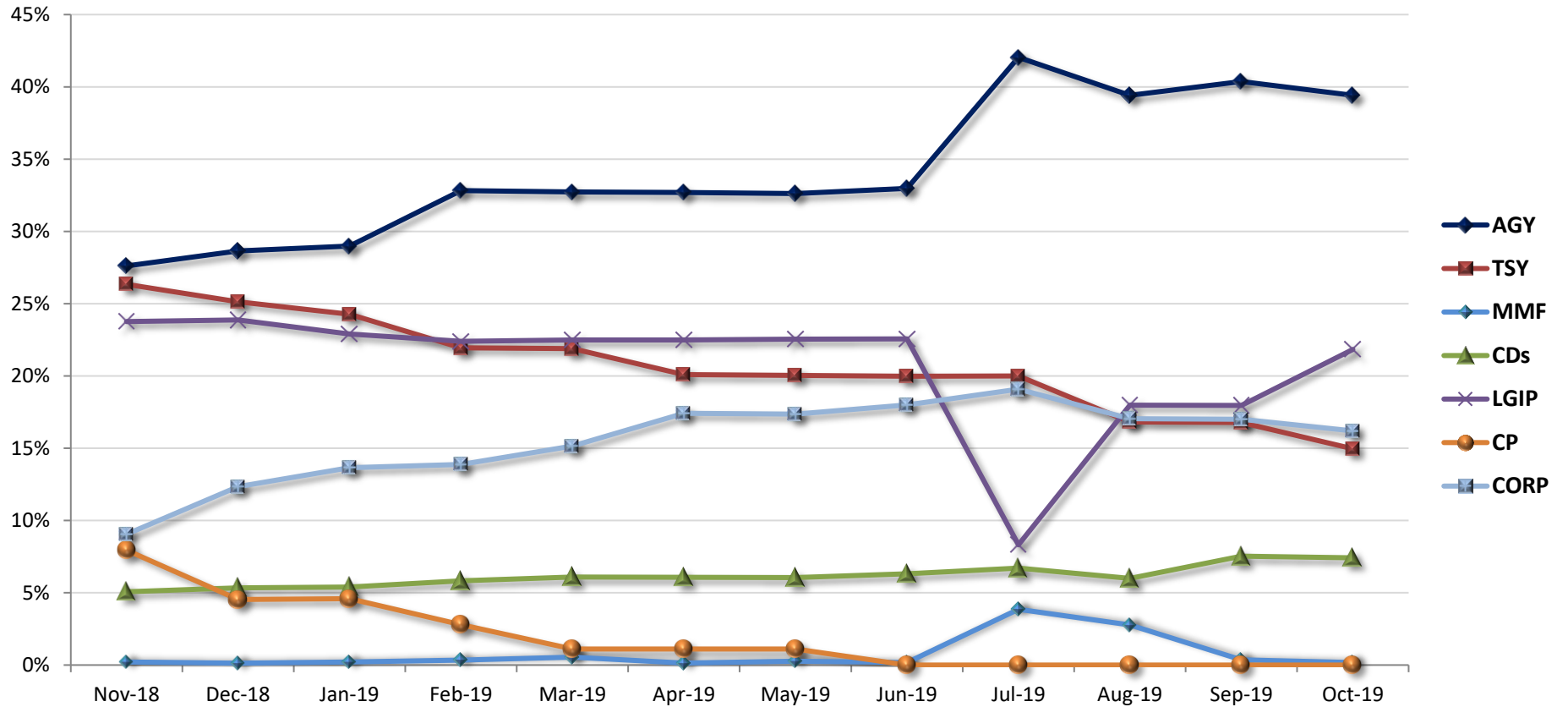
Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	\$103,377,081	\$1,797,154	1.77%
-75 Basis Points	\$102,926,998	\$1,347,072	1.33%
-50 Basis Points	\$102,489,889	\$909,962	0.90%
-25 Basis Points	\$102,015,216	\$435,289	0.43%
No Change	\$101,579,926	\$0	0.00%
+25 Basis Points	\$101,122,819	-\$457,108	-0.45%
+50 Basis Points	\$100,656,082	-\$923,844	-0.91%
+75 Basis Points	\$100,190,891	-\$1,389,036	-1.37%
+100 Basis Points	\$99,732,324	-\$1,847,603	-1.82%



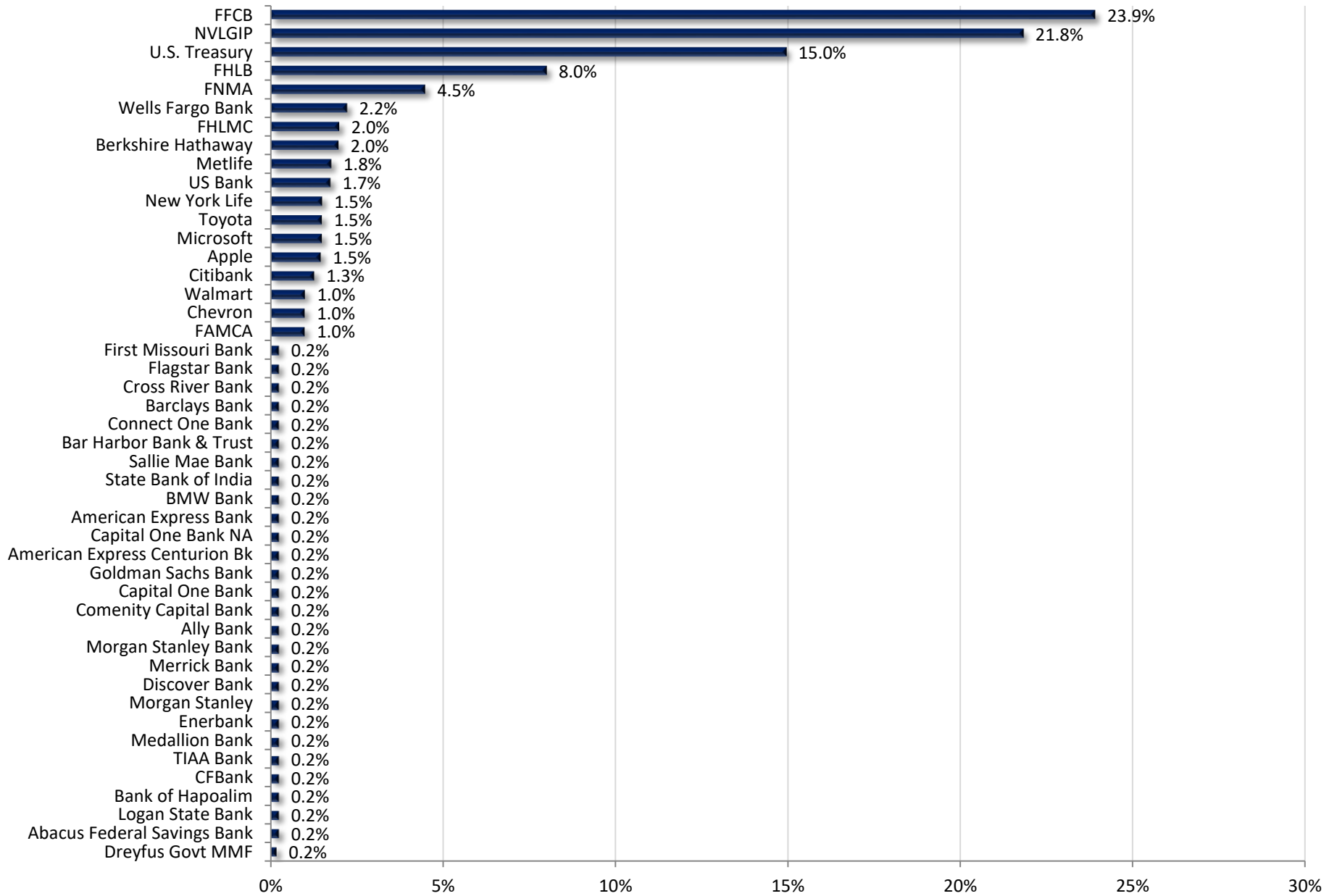
	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
<b>Maturities</b>	\$24.2	\$1.0	\$1.5	\$2.0	\$2.0	\$2.3	\$0.0	\$2.0	\$1.0	\$1.0	\$1.2	\$0.0

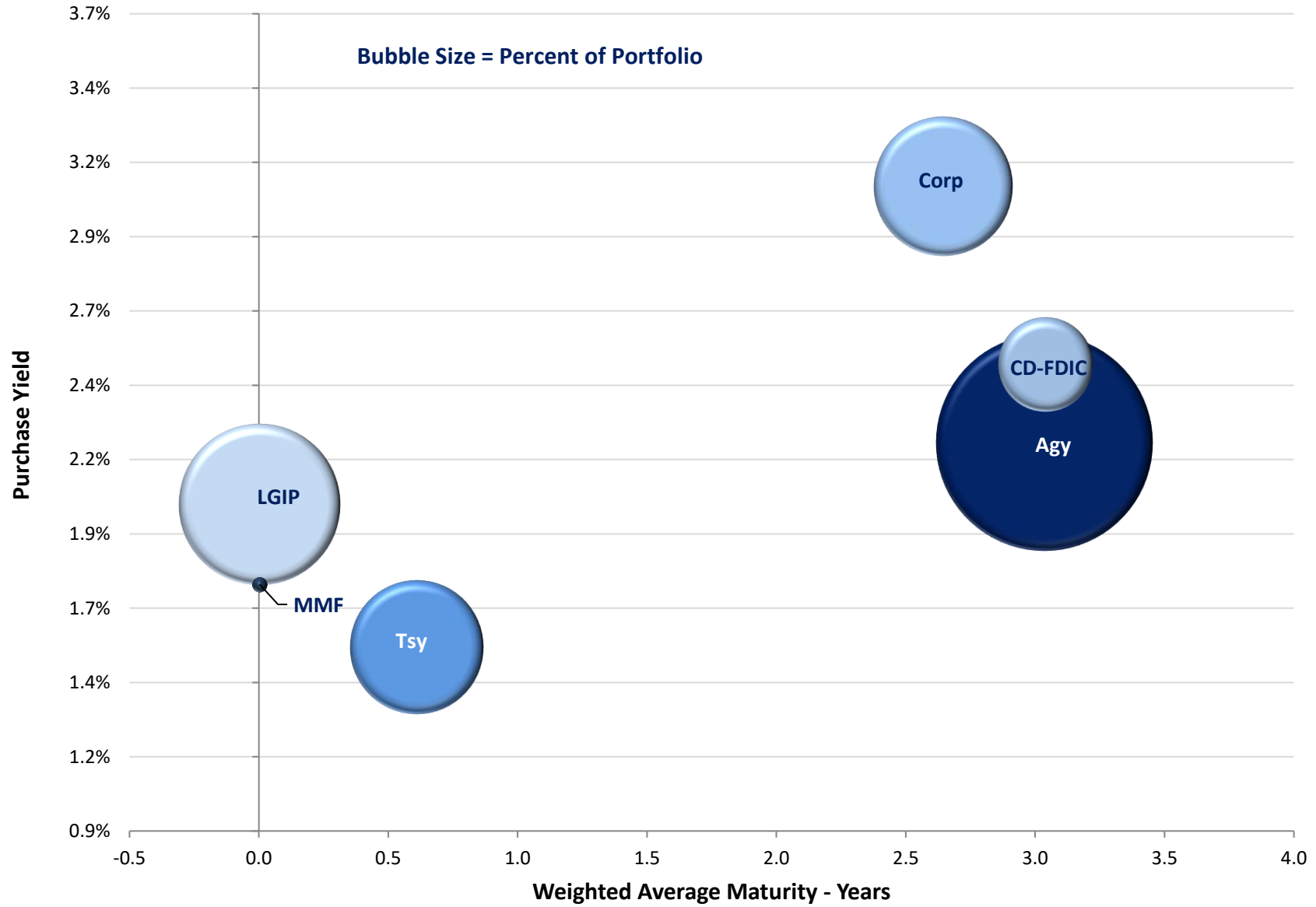
Par Value in Millions





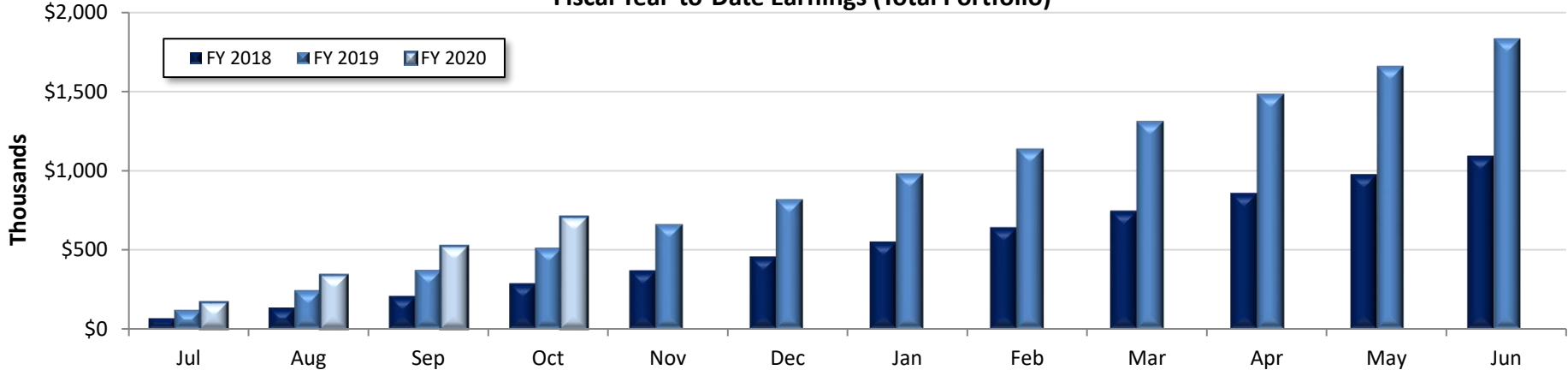
Sector	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Agency	27.6%	28.7%	29.0%	32.8%	32.7%	32.7%	32.6%	33.0%	42.0%	39.4%	40.4%	39.4%
Treasury	26.3%	25.1%	24.3%	22.0%	21.9%	20.1%	20.0%	20.0%	20.0%	16.8%	16.8%	15.0%
Certificates of Deposit	5.1%	5.3%	5.4%	5.8%	6.1%	6.1%	6.1%	6.3%	6.7%	6.0%	7.5%	7.4%
Corporate Bonds	9.1%	12.4%	13.6%	13.9%	15.2%	17.4%	17.4%	18.0%	19.1%	17.0%	17.0%	16.2%
Commercial Paper	7.9%	4.5%	4.6%	2.8%	1.1%	1.1%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
LGIP	23.8%	23.9%	22.9%	22.4%	22.5%	22.5%	22.5%	22.6%	8.3%	18.0%	18.0%	21.8%
MMF	0.2%	0.1%	0.2%	0.3%	0.6%	0.1%	0.3%	0.2%	3.9%	2.8%	0.4%	0.2%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%





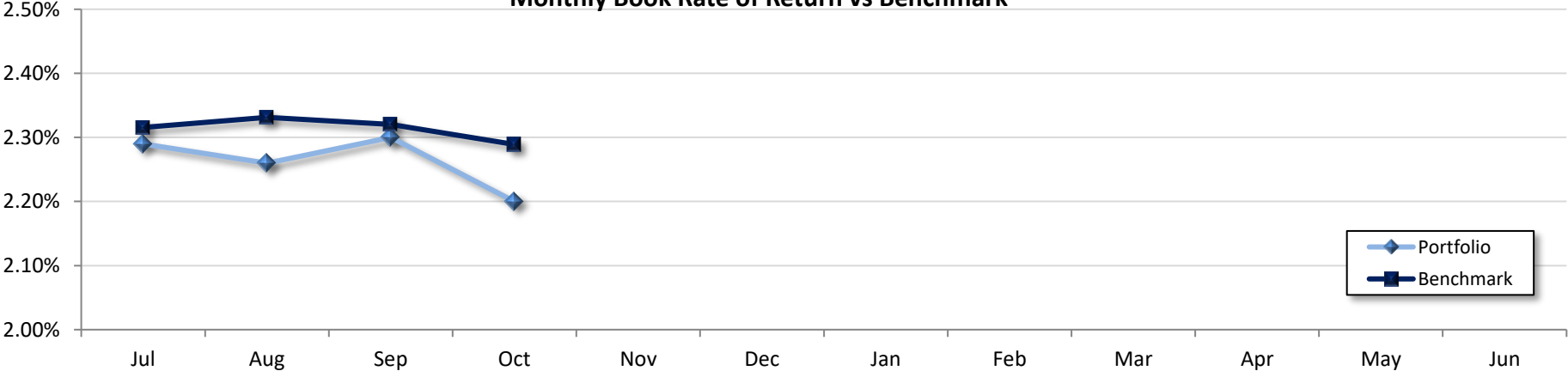
Historical Earnings & Book Return Performance - Total Portfolio

Fiscal Year-to-Date Earnings (Total Portfolio)



Fiscal YTD (\$000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$68.4	\$136.5	\$209.7	\$289.0	\$370.3	\$457.7	\$551.1	\$640.6	\$745.4	\$854.9	\$973.3	\$1,089.8
FY 2019	\$122.1	\$248.1	\$375.3	\$516.1	\$664.4	\$823.5	\$985.9	\$1,141.8	\$1,314.2	\$1,486.4	\$1,661.7	\$1,834.5
FY 2020	\$169.3	\$341.1	\$522.4	\$706.7								

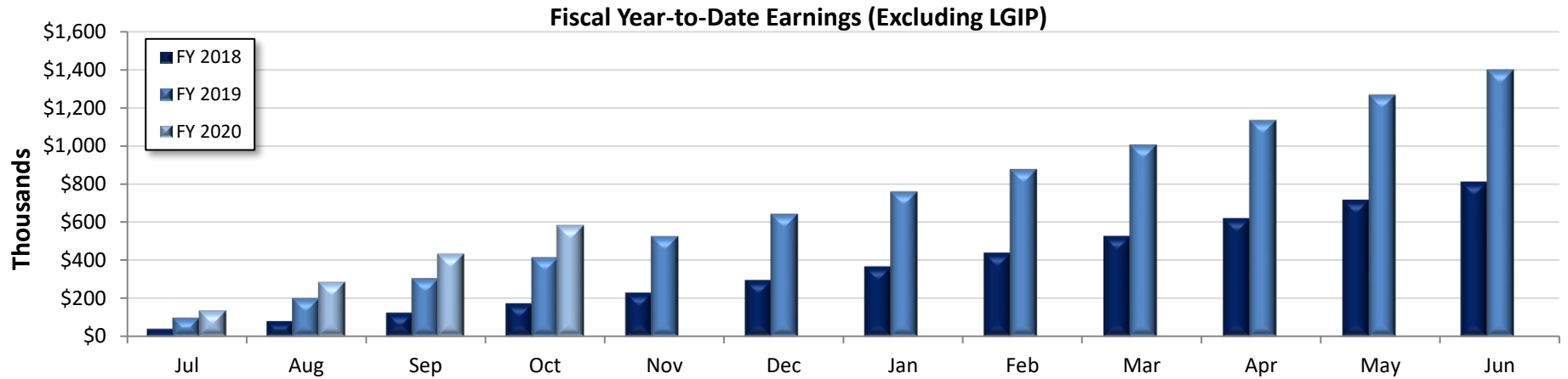
Monthly Book Rate of Return vs Benchmark



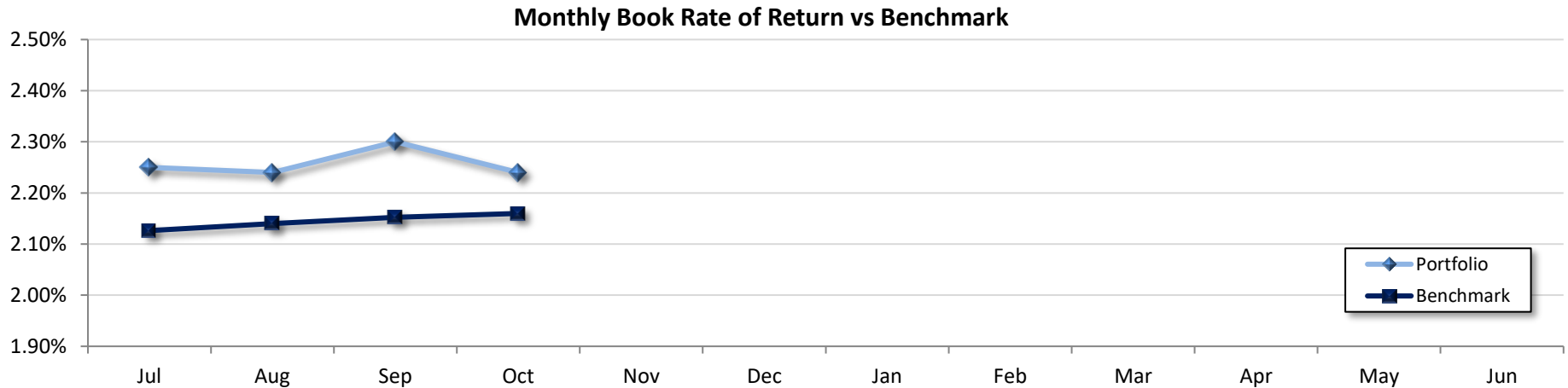
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	2.29%	2.26%	2.30%	2.20%								
Custom Benchmark*	2.32%	2.33%	2.32%	2.29%								
Variance	-0.03%	-0.07%	-0.02%	-0.09%								

\*Benchmark: ICE BofAML 24 Month Moving Average of 10% 0-1yr Agy Indx, 60% 1-5yr Agy Indx, 10% 0-5yr Tsy Indx, 10% 0-5yr Corp Indx, Monthly 10% Nevada LGIP

## Historical Earnings & Book Return Performance - Excluding LGIP

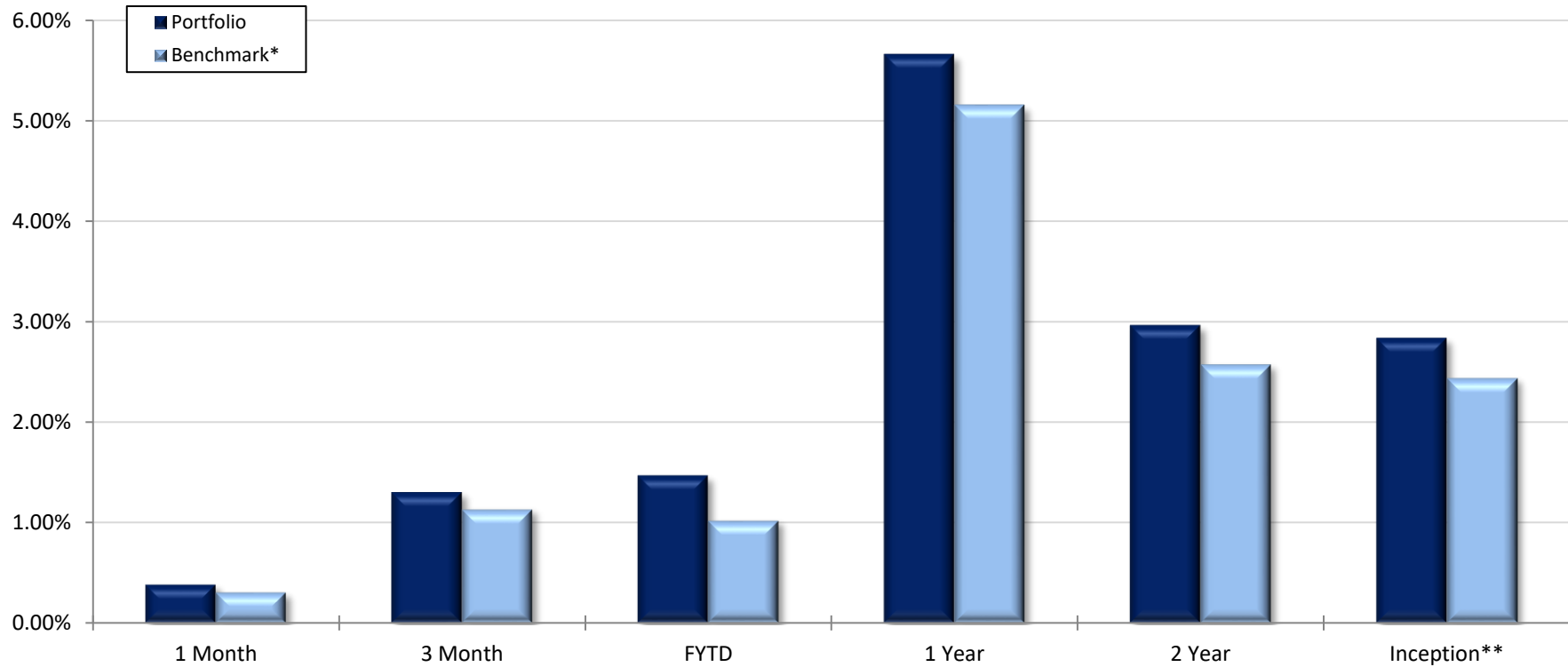


Fiscal YTD (\$000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>FY 2018</b>	\$41.8	\$81.3	\$125.6	\$174.3	\$230.2	\$296.8	\$367.8	\$439.1	\$526.4	\$619.1	\$714.7	\$809.9
<b>FY 2019</b>	\$100.0	\$203.5	\$308.0	\$417.7	\$528.3	\$644.8	\$762.5	\$878.8	\$1,007.5	\$1,137.0	\$1,269.1	\$1,400.5
<b>FY 2020</b>	\$137.3	\$285.6	\$433.0	\$581.9								



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Book Rate of Rtn</b>	2.25%	2.24%	2.30%	2.24%								
<b>Custom Benchmark*</b>	2.13%	2.14%	2.15%	2.16%								
<b>Variance</b>	0.12%	0.10%	0.15%	0.08%								

\*Benchmark: ICE BofAML 30 Month Moving Average of 10% 0-1yr Agy Indx, 70% 1-5yr Agy Indx, 5% 0-5yr Trsy Indx, 15% 0-5yr Corp Indx



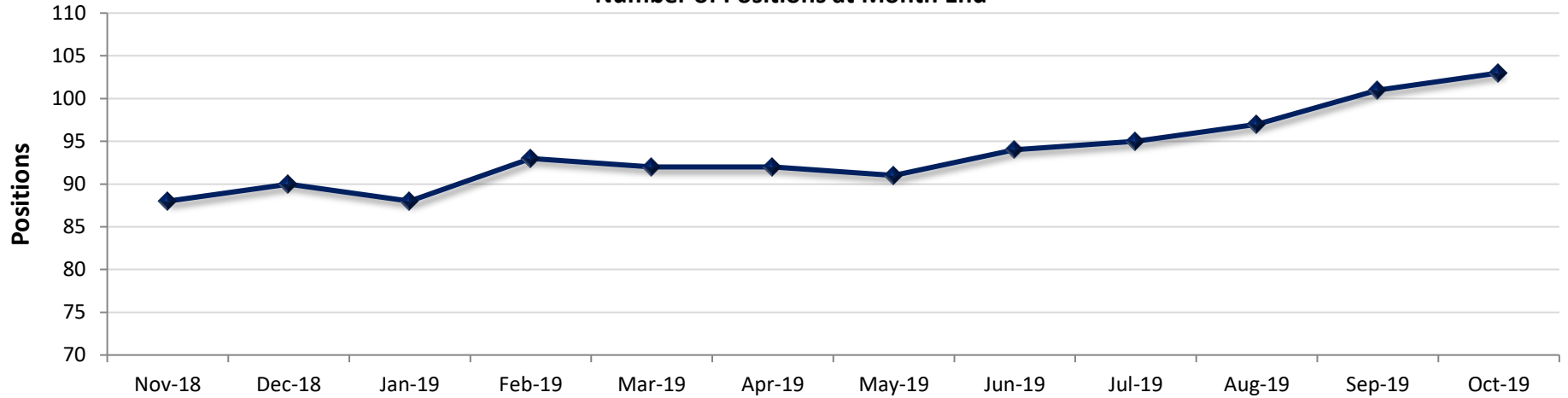
	1 Month	3 Month	FYTD	1 Year	2 Year	Inception
<b>Portfolio</b>	0.38%	1.30%	1.47%	5.66%	2.96%	2.83%
<b>Benchmark*</b>	0.31%	1.14%	1.03%	5.16%	2.58%	2.45%
<b>Variance</b>	0.07%	0.16%	0.44%	0.50%	0.38%	0.39%

\*Index: ICE BofAML 0-5 Year US Treasury Index

\*\*Inception: October 2017

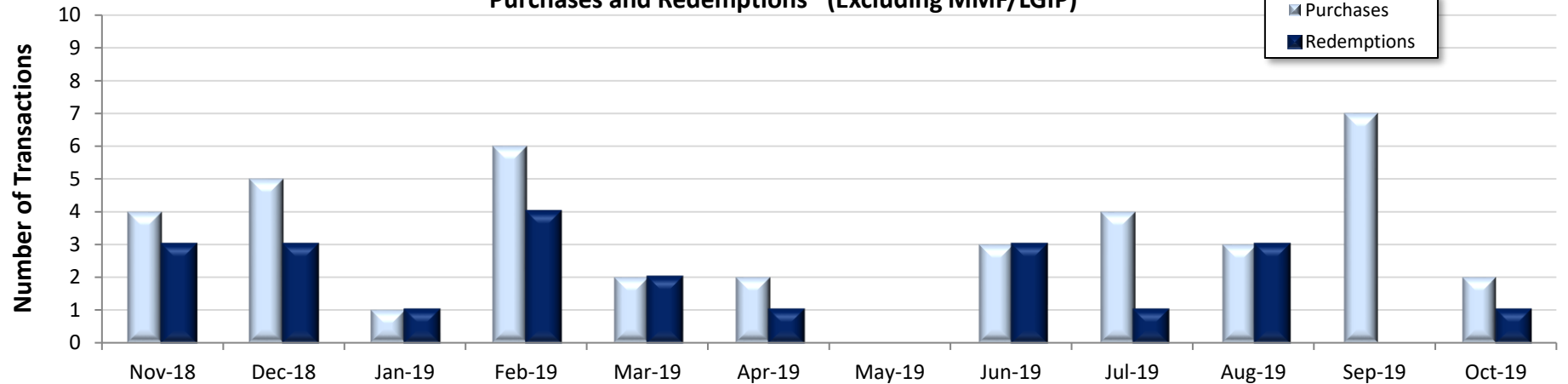
Please Note: The portfolio is managed on a Book Return basis and not on a Total Return basis. Total Return is a good measurement for risk and GASB31. Book Return is a better measurement for budgeting processes, which we feel is more appropriate for the County. Figures exclude LGIP Balance.

Number of Positions at Month End



	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Positions	88	90	88	93	92	92	91	94	95	97	101	103

Purchases and Redemptions\* (Excluding MMF/LGIP)



\*Redemptions include maturities, calls, and sells

	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Purchases	4	5	1	6	2	2	0	3	4	3	7	2
Redemptions	3	3	1	4	2	1	0	3	1	3	0	1
Total Transactions	7	8	2	10	4	3	0	6	5	6	7	3

**Douglas Co - PM Reports  
Portfolio Management  
Portfolio Summary  
October 31, 2019**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	38,950,000.00	39,643,245.00	38,980,533.36	38.91	1,487	1,115	2.183	2.213
Treasury Coupon Securities	14,995,000.00	14,991,462.00	14,988,907.89	14.96	1,282	223	1.497	1.518
Money Market Fund	180,470.52	180,470.52	180,470.52	0.18	1	1	1.706	1.730
LGIP	21,878,332.89	21,878,332.89	21,878,332.89	21.84	1	1	1.971	1.999
Corporate Notes	16,250,000.00	16,728,915.00	16,223,074.61	16.19	1,359	965	3.026	3.068
Federal Agency Callables	500,000.00	499,420.00	499,663.89	0.50	1,826	613	1.560	1.582
CD-FDIC	7,440,000.00	7,658,081.08	7,430,297.11	7.42	1,563	1,110	2.435	2.469
	<b>100,193,803.41</b>	<b>101,579,926.49</b>	<b>100,181,280.27</b>	<b>100.00%</b>	<b>1,116</b>	<b>709</b>	<b>2.185</b>	<b>2.216</b>

<b>Total Earnings</b>	<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	184,267.89	706,664.58
<b>Average Daily Balance</b>	<b>98,835,917.79</b>	<b>92,683,309.71</b>
<b>Effective Rate of Return</b>	<b>2.20%</b>	<b>2.26%</b>

Kathy Lewis, Clerk/Treasurer



**Douglas Co - PM without LGIP  
Portfolio Management  
Portfolio Summary  
October 31, 2019**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	38,950,000.00	39,643,245.00	38,980,533.36	49.78	1,487	1,115	2.183	2.213
Treasury Coupon Securities	14,995,000.00	14,991,462.00	14,988,907.89	19.14	1,282	223	1.497	1.518
Money Market Fund	180,470.52	180,470.52	180,470.52	0.23	1	1	1.706	1.730
Corporate Notes	16,250,000.00	16,728,915.00	16,223,074.61	20.72	1,359	965	3.026	3.068
Federal Agency Callables	500,000.00	499,420.00	499,663.89	0.64	1,826	613	1.560	1.582
CD-FDIC	7,440,000.00	7,658,081.08	7,430,297.11	9.49	1,563	1,110	2.435	2.469
	<b>78,315,470.52</b>	<b>79,701,593.60</b>	<b>78,302,947.38</b>	<b>100.00%</b>	<b>1,427</b>	<b>907</b>	<b>2.245</b>	<b>2.276</b>

<b>Total Earnings</b>	<b>October 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year		148,860.36	581,884.64
<b>Average Daily Balance</b>		<b>78,262,592.32</b>	<b>76,507,186.12</b>
<b>Effective Rate of Return</b>		<b>2.24%</b>	<b>2.26%</b>

Kathy Lewis, Clerk/Treasurer

**Douglas Co - PM Reports**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
<b>Federal Agency Coupon Securities</b>												
31422BNB2	10158	FAMCA		10/18/2019	1,000,000.00	1,000,370.00	996,927.99	1.470	1.550			10/18/2023
3133EHP31	10067	FFCB		11/17/2017	1,000,000.00	1,007,310.00	998,902.06	1.950	2.007	Aaa	AA+	11/02/2021
3133ECJC9	10075	FFCB		12/20/2017	1,050,000.00	1,061,130.00	1,045,852.33	2.030	2.204	Aaa	AA+	03/18/2022
3133EJSD2	10101	FFCB		06/19/2018	1,000,000.00	1,048,660.00	999,458.63	2.890	2.906	Aaa	AA+	06/19/2023
3133EJSB6	10105	FFCB		07/10/2018	1,000,000.00	1,035,100.00	1,000,260.64	2.840	2.829	Aaa	AA+	06/20/2022
3133EJSA8	10111	FFCB		08/15/2018	1,000,000.00	1,017,820.00	999,551.46	2.730	2.758	Aaa	AA+	06/21/2021
3133EJYF0	10115	FFCB		09/19/2018	1,000,000.00	1,019,600.00	995,938.75	2.700	2.934	Aaa	AA+	08/27/2021
3133EJT74	10121	FFCB		11/15/2018	1,000,000.00	1,029,770.00	999,286.39	3.050	3.087	Aaa	AA+	11/15/2021
3133EH2U6	10123	FFCB		11/27/2018	1,000,000.00	1,032,440.00	973,195.12	2.350	3.058	Aaa	AA+	12/12/2023
3133EJ3B3	10127	FFCB		12/17/2018	1,000,000.00	1,025,110.00	998,992.85	2.800	2.850	Aaa	AA+	12/17/2021
3133EJZU6	10134	FFCB		02/14/2019	1,000,000.00	1,023,060.00	1,004,809.58	2.850	2.584	Aaa	AA+	09/20/2021
3133EJ2E8	10135	FFCB		02/22/2019	2,000,000.00	2,147,520.00	2,034,903.74	3.100	2.727	Aaa	AA+	12/06/2024
3133EKQU3	10142	FFCB		06/21/2019	1,900,000.00	1,932,965.00	1,897,057.18	1.950	1.985	Aaa	AA+	06/13/2024
3133EKVF0	10143	FFCB		07/17/2019	2,000,000.00	2,024,080.00	1,998,238.48	1.875	1.903	Aaa	AA+	01/17/2023
3133EJHD4	10144	FFCB		07/26/2019	2,000,000.00	2,022,200.00	2,014,256.64	2.480	1.956	Aaa	AA+	03/22/2021
3133EKVV4	10145	FFCB		07/29/2019	2,000,000.00	2,025,900.00	1,991,650.53	1.850	1.943	Aaa	AA+	07/26/2024
3133EKQA7	10147	FFCB		08/02/2019	2,000,000.00	2,047,380.00	2,020,344.73	2.080	1.860	Aaa	AA+	09/10/2024
3133EKA63	10148	FFCB		08/16/2019	2,000,000.00	2,002,940.00	1,993,943.33	1.600	1.666	Aaa	AA+	08/16/2024
3130A1CM8	10061	FHLB		10/19/2017	1,000,000.00	1,011,370.00	1,007,603.15	2.450	1.853	Aaa	AA+	02/26/2021
3130ACS96	10068	FHLB		11/17/2017	1,000,000.00	1,013,280.00	997,148.49	2.030	2.130	Aaa	AA+	11/07/2022
3130ACUK8	10069	FHLB		11/28/2017	1,000,000.00	1,005,010.00	1,000,000.00	2.000	2.000	Aaa	AA+	05/28/2021
3130A3KM5	10079	FHLB		12/22/2017	1,000,000.00	1,027,910.00	1,005,098.88	2.500	2.325	Aaa	AA+	12/09/2022
3130A0XD7	10086	FHLB		02/20/2018	1,000,000.00	1,010,450.00	998,939.14	2.375	2.456	Aaa	AA+	03/12/2021
3130ADUY6	10096	FHLB		03/29/2018	1,000,000.00	1,007,170.00	999,978.48	2.450	2.452	Aaa	AA+	09/21/2020
3130AEWN6	10113	FHLB		09/28/2018	1,000,000.00	1,011,400.00	1,000,000.00	3.100	3.100	Aaa	AA+	09/28/2023
313379Q69	10149	FHLB		08/28/2019	1,000,000.00	1,013,830.00	1,015,396.98	2.125	1.520	Aaa	AA+	06/10/2022
3134GBK84	10059	FHLMC		09/27/2017	1,000,000.00	1,000,570.00	1,000,000.00	2.000	2.000	Aaa	AA+	09/27/2022
3134GBU83	10063	FHLMC		10/30/2017	1,000,000.00	1,008,620.00	1,000,000.00	2.000	2.000	Aaa	AA+	10/29/2021
3135G0T78	10062	FNMA		10/19/2017	2,000,000.00	2,026,480.00	1,996,577.16	2.000	2.062	Aaa	AA+	10/05/2022
3135G0S38	10064	FNMA		10/20/2017	1,000,000.00	1,009,300.00	1,000,890.09	2.000	1.957	Aaa	AA+	01/05/2022
3135G0W33	10153	FNMA		09/06/2019	1,000,000.00	994,500.00	995,330.56	1.375	1.543	Aaa	AA+	09/06/2022
<b>Subtotal and Average</b>			<b>38,434,472.30</b>		<b>38,950,000.00</b>	<b>39,643,245.00</b>	<b>38,980,533.36</b>		<b>2.213</b>			

**Douglas Co - PM Reports**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
<b>Treasury Coupon Securities</b>												
912828G61	10016	U.S. Treasury		11/05/2015	1,000,000.00	999,710.00	999,990.85	1.500	1.512	Aaa	AA+	11/30/2019
912828H52	10017	U.S. Treasury		02/03/2015	500,000.00	499,570.00	499,967.83	1.250	1.277	Aaa	AA+	01/31/2020
912828K58	10018	U.S. Treasury		05/19/2015	500,000.00	499,415.00	499,530.73	1.375	1.573	Aaa	AA+	04/30/2020
912828L32	10020	U.S. Treasury		08/03/2016	500,000.00	499,065.00	501,595.03	1.375	0.983	Aaa	AA+	08/31/2020
912828M98	10022	U.S. Treasury		01/22/2016	500,000.00	500,060.00	500,830.63	1.625	1.465	Aaa	AA+	11/30/2020
912828Q78	10026	U.S. Treasury		05/20/2016	500,000.00	498,380.00	499,940.95	1.375	1.383	Aaa	AA+	04/30/2021
912828T67	10031	U.S. Treasury		10/31/2016	505,000.00	501,884.15	504,455.85	1.250	1.306	Aaa	AA+	10/31/2021
912828U32	10032	U.S. Treasury		12/06/2016	1,145,000.00	1,144,622.15	1,144,829.76	1.000	1.397	Aaa	AA+	11/15/2019
912828U73	10033	U.S. Treasury		04/06/2017	1,000,000.00	999,470.00	999,963.28	1.375	1.406	Aaa	AA+	12/15/2019
912828V31	10034	U.S. Treasury		04/06/2017	1,000,000.00	999,530.00	999,907.54	1.375	1.421	Aaa	AA+	01/15/2020
912828VA5	10035	U.S. Treasury		05/16/2016	500,000.00	498,810.00	500,061.16	1.125	1.100	Aaa	AA+	04/30/2020
912828W22	10036	U.S. Treasury		03/09/2017	2,000,000.00	1,998,280.00	1,998,386.97	1.375	1.661	Aaa	AA+	02/15/2020
912828W55	10037	U.S. Treasury		03/09/2017	1,080,000.00	1,088,143.20	1,074,296.45	1.875	2.115	Aaa	AA+	02/28/2022
912828W63	10038	U.S. Treasury		04/06/2017	1,000,000.00	999,960.00	1,000,643.22	1.625	1.446	Aaa	AA+	03/15/2020
912828X21	10039	U.S. Treasury		05/08/2017	1,250,000.00	1,249,562.50	1,249,841.37	1.500	1.529	Aaa	AA+	04/15/2020
912828XH8	10041	U.S. Treasury		07/09/2015	515,000.00	515,000.00	515,184.77	1.625	1.568	Aaa	AA+	06/30/2020
912828XH8	10042	U.S. Treasury		08/03/2016	500,000.00	500,000.00	502,146.33	1.625	0.963	Aaa	AA+	06/30/2020
912828XH8	10146	U.S. Treasury		07/29/2019	1,000,000.00	1,000,000.00	997,335.17	1.625	2.033	Aaa	AA+	06/30/2020
<b>Subtotal and Average</b>			<b>15,442,327.32</b>		<b>14,995,000.00</b>	<b>14,991,462.00</b>	<b>14,988,907.89</b>		<b>1.518</b>			
<b>Money Market Fund</b>												
SYS10048	10048	Dreyfus Govt MMF			180,470.52	180,470.52	180,470.52	1.730	1.730			
<b>Subtotal and Average</b>			<b>369,651.53</b>		<b>180,470.52</b>	<b>180,470.52</b>	<b>180,470.52</b>		<b>1.730</b>			
<b>LGIP</b>												
SYS10046	10046	NVLGIP			21,878,332.89	21,878,332.89	21,878,332.89	1.999	1.999			
<b>Subtotal and Average</b>			<b>20,573,325.47</b>		<b>21,878,332.89</b>	<b>21,878,332.89</b>	<b>21,878,332.89</b>		<b>1.999</b>			
<b>Corporate Notes</b>												
037833CQ1	10065	Apple		11/06/2017	500,000.00	506,675.00	500,341.60	2.300	2.271	Aa1	AA+	05/11/2022
037833AK6	10125	Apple		12/11/2018	1,000,000.00	1,017,860.00	964,277.90	2.400	3.508	Aa1	AA+	05/03/2023
084670BR8	10091	Berkshire Hathaway		03/16/2018	1,000,000.00	1,030,050.00	987,252.66	2.750	3.162	Aa2	AA	03/15/2023
084664BT7	10126	Berkshire Hathaway		12/11/2018	1,000,000.00	1,034,490.00	991,919.17	3.000	3.339	Aa2	AA	05/15/2022
17325FAS7	10139	Citibank		04/16/2019	1,000,000.00	1,062,030.00	1,026,761.32	3.650	2.966	Aa3	A+	01/23/2024
166764AR1	10085	Chevron		02/20/2018	1,000,000.00	1,000,150.00	998,078.71	1.961	2.546	Aa2	AA	03/03/2020

Data Updated: SET\_1: 11/12/2019 10:20  
Run Date: 11/12/2019 - 10:20

Portfolio DCNV  
AP  
PM (PRF\_PM2) 7.3.0

**Douglas Co - PM Reports**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM		S&P	Maturity Date
									365	Moody's		
<b>Corporate Notes</b>												
59217GCT4	10136	Metlife		03/15/2019	1,150,000.00	1,222,933.00	1,173,336.72	3.600	3.075	Aa3	AA-	01/11/2024
59217GDB2	10141	Metlife		06/17/2019	600,000.00	605,562.00	599,290.50	2.400	2.447	Aa3	AA-	06/17/2022
594918BG8	10070	Microsoft		11/20/2017	500,000.00	501,205.00	499,562.40	2.000	2.090	Aaa	AAA	11/03/2020
594918BG8	10092	Microsoft		03/19/2018	1,000,000.00	1,002,410.00	993,864.41	2.000	2.635	Aaa	AAA	11/03/2020
64952WDA8	10109	New York Life		08/06/2018	500,000.00	511,895.00	499,750.12	3.250	3.280	Aaa	AAA	08/06/2021
64952WDG5	10138	New York Life		04/15/2019	1,000,000.00	1,035,210.00	1,002,592.25	2.875	2.812	Aaa	AA+	04/10/2024
89236TFN0	10116	Toyota		09/20/2018	500,000.00	529,895.00	499,238.32	3.450	3.493	Aa3	AA-	09/20/2023
89236TFQ3	10129	Toyota		01/08/2019	1,000,000.00	1,015,360.00	999,644.17	3.050	3.081	Aa3	AA	01/08/2021
90331HNU3	10108	US Bank		07/24/2018	1,000,000.00	1,007,690.00	999,824.67	3.050	3.075	A1	AA-	07/24/2020
90331HPA5	10130	US Bank		02/04/2019	500,000.00	507,660.00	499,745.19	3.000	3.042	A1	AA-	02/04/2021
94988J5N3	10118	Wells Fargo Bank		10/19/2018	500,000.00	504,270.00	494,879.23	2.600	3.489	Aa2	A+	01/15/2021
94988J5R4	10119	Wells Fargo Bank		10/29/2018	500,000.00	525,660.00	497,183.13	3.550	3.713	Aa2	A+	08/14/2023
94988J5R4	10128	Wells Fargo Bank		12/14/2018	1,000,000.00	1,051,320.00	989,525.99	3.550	3.854	Aa2	A+	08/14/2023
931142EK5	10106	Walmart		07/16/2018	1,000,000.00	1,056,590.00	1,006,006.15	3.400	3.221	Aa2	AA	06/26/2023
<b>Subtotal and Average</b>			<b>16,222,130.90</b>		<b>16,250,000.00</b>	<b>16,728,915.00</b>	<b>16,223,074.61</b>		<b>3.068</b>			
<b>Federal Agency Callables</b>												
3136G3WG6	10014	FNMA		07/06/2016	500,000.00	499,420.00	499,663.89	1.540	1.582	Aaa	AA+	07/06/2021
<b>Subtotal and Average</b>			<b>499,656.09</b>		<b>500,000.00</b>	<b>499,420.00</b>	<b>499,663.89</b>		<b>1.582</b>			
<b>CD-FDIC</b>												
00257TBH8	10152	Abacus Federal Savings Bank		09/19/2019	248,000.00	250,617.21	247,418.82	1.700	1.752			09/18/2024
20033AWA0	10045	Comenity Capital Bank		08/29/2017	248,000.00	253,832.20	247,669.64	2.350	2.401			08/26/2022
02587CFT2	10051	American Express Bank		08/30/2017	248,000.00	250,472.40	247,778.89	2.200	2.253			08/30/2021
02587DX94	10050	American Express Centurion Bk		08/30/2017	248,000.00	254,156.66	247,670.44	2.400	2.451			08/29/2022
06740KKU0	10057	Barclays Bank		09/21/2017	248,000.00	248,169.02	247,891.90	1.950	2.001			09/21/2020
066851VV5	10076	Bar Harbor Bank & Trust		12/29/2017	248,000.00	248,804.07	247,858.97	2.200	2.253			12/29/2020
05580AKA1	10054	BMW Bank		08/28/2017	248,000.00	248,133.84	247,807.95	1.900	2.002			08/18/2020
15721UDC0	10150	CFBank		09/12/2019	248,000.00	250,250.18	247,498.06	1.700	1.752			01/11/2024
17312QN96	10102	Citibank		06/29/2018	248,000.00	264,160.45	247,584.56	3.300	3.352			06/28/2023
29278TLY4	10155	Enerbank		09/30/2019	248,000.00	252,932.78	247,534.29	2.000	2.052			09/27/2023
14042RHS3	10053	Capital One Bank		08/31/2017	248,000.00	254,162.56	247,670.12	2.400	2.452			08/30/2022
1404204P2	10043	Capital One Bank NA		08/24/2017	248,000.00	250,223.01	247,719.30	2.150	2.217			08/23/2021
227563AW3	10156	Cross River Bank		09/25/2019	248,000.00	250,789.47	248,000.00	1.900	1.638			09/26/2022
254673AS5	10052	Discover Bank		08/28/2017	248,000.00	249,978.36	247,575.77	2.100	2.202			08/16/2021

Data Updated: SET\_1: 11/12/2019 10:20  
Run Date: 11/12/2019 - 10:20

Portfolio DCNV  
AP  
PM (PRF\_PM2) 7.3.0

**Douglas Co - PM Reports  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	YTM		Maturity Date
								Stated Rate	365 Moody's	
<b>CD-FDIC</b>										
33847E2J5	10140	Flagstar Bank		06/13/2019	248,000.00	254,291.68	248,000.00	2.500	2.500	06/13/2022
32100LCB9	10154	First Missouri Bank		09/13/2019	248,000.00	252,365.73	248,000.00	1.850	1.852	09/13/2024
54111LAK2	10151	Logan State Bank		09/13/2019	248,000.00	251,198.96	247,420.77	1.750	1.802	09/12/2024
02007GMJ9	10157	Ally Bank		10/18/2019	248,000.00	250,511.09	247,642.55	1.850	1.902	10/17/2022
38148PNS2	10044	Goldman Sachs Bank		08/31/2017	248,000.00	253,815.38	247,670.12	2.350	2.402	08/30/2022
06251AW48	10137	Bank of Hapoalim		03/26/2019	248,000.00	263,153.73	247,493.96	2.900	2.954	03/25/2024
58404DDG3	10132	Medallion Bank		02/12/2019	248,000.00	263,861.48	247,507.19	3.000	3.053	02/12/2024
59013J5Z8	10124	Merrick Bank		12/19/2018	248,000.00	263,058.80	247,616.93	3.350	3.407	02/21/2023
61760ARS0	10120	Morgan Stanley		11/13/2018	248,000.00	268,253.23	247,544.17	3.550	3.602	11/08/2023
61747MF63	10080	Morgan Stanley Bank		01/12/2018	248,000.00	257,025.34	247,627.33	2.650	2.702	01/11/2023
20786ABY0	10077	Connect One Bank		12/29/2017	248,000.00	248,802.18	247,859.17	2.200	2.253	12/28/2020
795450D51	10055	Sallie Mae Bank		08/28/2017	248,000.00	248,136.84	247,831.37	1.900	1.988	08/24/2020
856285JA0	10082	State Bank of India		02/16/2018	248,000.00	258,513.83	247,810.47	2.800	2.826	02/16/2023
87270LBU6	10133	TIAA Bank		02/25/2019	248,000.00	263,906.48	247,505.37	3.000	3.052	02/22/2024
90348JEB2	10117	US Bank		10/05/2018	248,000.00	265,920.37	247,552.05	3.350	3.402	10/05/2023
949763VK9	10122	Wells Fargo Bank		11/29/2018	248,000.00	268,583.75	247,536.95	3.550	3.602	11/28/2023
<b>Subtotal and Average</b>			<b>7,294,354.17</b>		<b>7,440,000.00</b>	<b>7,658,081.08</b>	<b>7,430,297.11</b>	<b>2.469</b>		
<b>Total and Average</b>			<b>98,835,917.79</b>		<b>100,193,803.41</b>	<b>101,579,926.49</b>	<b>100,181,280.27</b>	<b>2.216</b>		

**Douglas Co - Maturity Report  
Inventory by Maturity Report  
October 31, 2019**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS10046	10046	DOUG	LA5	NVLGIP	07/01/2019	21,878,332.89	1.999		21,878,332.89	1	21,878,332.89	1.971	1.999	1
SYS10048	10048	DOUGLAS	PA2	Dreyfus Govt MMF	07/01/2019	180,470.52	1.730		180,470.52	1	180,470.52	1.706	1.730	1
912828U32	10032	DOUGLAS	TRC	U.S. Treasury	12/06/2016	1,144,829.76	1.000	11/15/2019	1,145,000.00	1,074	1,145,000.00	1.378	1.397	14
912828G61	10016	DOUGLAS	TRC	U.S. Treasury	11/05/2015	999,990.85	1.500	11/30/2019	1,000,000.00	1,486	1,000,000.00	1.491	1.512	29
912828U73	10033	DOUGLAS	TRC	U.S. Treasury	04/06/2017	999,963.28	1.375	12/15/2019	1,000,000.00	983	1,000,000.00	1.387	1.406	44
912828V31	10034	DOUGLAS	TRC	U.S. Treasury	04/06/2017	999,907.54	1.375	01/15/2020	1,000,000.00	1,014	1,000,000.00	1.401	1.421	75
912828H52	10017	DOUGLAS	TRC	U.S. Treasury	02/03/2015	499,967.83	1.250	01/31/2020	500,000.00	1,823	500,000.00	1.259	1.277	91
912828W22	10036	DOUGLAS	TRC	U.S. Treasury	03/09/2017	1,998,386.97	1.375	02/15/2020	2,000,000.00	1,073	2,000,000.00	1.638	1.661	106
166764AR1	10085	DOUGLAS	MTN	Chevron	02/20/2018	998,078.71	1.961	03/03/2020	1,000,000.00	742	1,000,000.00	2.511	2.546	123
912828W63	10038	DOUGLAS	TRC	U.S. Treasury	04/06/2017	1,000,643.22	1.625	03/15/2020	1,000,000.00	1,074	1,000,000.00	1.427	1.446	135
912828X21	10039	DOUGLAS	TRC	U.S. Treasury	05/08/2017	1,249,841.37	1.500	04/15/2020	1,250,000.00	1,073	1,250,000.00	1.508	1.529	166
912828K58	10018	DOUGLAS	TRC	U.S. Treasury	05/19/2015	499,530.73	1.375	04/30/2020	500,000.00	1,808	500,000.00	1.551	1.573	181
912828VA5	10035	DOUGLAS	TRC	U.S. Treasury	05/16/2016	500,061.16	1.125	04/30/2020	500,000.00	1,445	500,000.00	1.085	1.100	181
912828XH8	10041	DOUGLAS	TRC	U.S. Treasury	07/09/2015	515,184.77	1.625	06/30/2020	515,000.00	1,818	515,000.00	1.547	1.568	242
912828XH8	10042	DOUGLAS	TRC	U.S. Treasury	08/03/2016	502,146.33	1.625	06/30/2020	500,000.00	1,427	500,000.00	0.950	0.963	242
912828XH8	10146	DOUGLAS	TRC	U.S. Treasury	07/29/2019	997,335.17	1.625	06/30/2020	1,000,000.00	337	1,000,000.00	2.005	2.033	242
90331HNU3	10108	DOUGLAS	MTN	US Bank	07/24/2018	999,824.67	3.050	07/24/2020	1,000,000.00	731	1,000,000.00	3.033	3.075	266
05580AKA1	10054	DOUGLAS	MC2	BMW Bank	08/28/2017	247,807.95	1.900	08/18/2020	248,000.00	1,086	248,000.00	1.975	2.002	291
795450D51	10055	DOUGLAS	MC2	Sallie Mae Bank	08/28/2017	247,831.37	1.900	08/24/2020	248,000.00	1,092	248,000.00	1.961	1.988	297
912828L32	10020	DOUGLAS	TRC	U.S. Treasury	08/03/2016	501,595.03	1.375	08/31/2020	500,000.00	1,489	500,000.00	0.969	0.983	304
06740KKU0	10057	DOUGLAS	MC2	Barclays Bank	09/21/2017	247,891.90	1.950	09/21/2020	248,000.00	1,096	248,000.00	1.973	2.001	325
3130ADUY6	10096	DOUGLAS	FAC	FHLB	03/29/2018	999,978.48	2.450	09/21/2020	1,000,000.00	907	1,000,000.00	2.419	2.452	325
594918BG8	10070	DOUGLAS	MTN	Microsoft	11/20/2017	499,562.40	2.000	11/03/2020	500,000.00	1,079	500,000.00	2.061	2.090	368
594918BG8	10092	DOUGLAS	MTN	Microsoft	03/19/2018	993,864.41	2.000	11/03/2020	1,000,000.00	960	1,000,000.00	2.599	2.635	368
912828M98	10022	DOUGLAS	TRC	U.S. Treasury	01/22/2016	500,830.63	1.625	11/30/2020	500,000.00	1,774	500,000.00	1.445	1.465	395
20786ABY0	10077	DOUGLAS	MC2	Connect One Bank	12/29/2017	247,859.17	2.200	12/28/2020	248,000.00	1,095	248,000.00	2.222	2.253	423
066851VV5	10076	DOUGLAS	MC2	Bar Harbor Bank & Trust	12/29/2017	247,858.97	2.200	12/29/2020	248,000.00	1,096	248,000.00	2.222	2.253	424
89236TFQ3	10129	DOUGLAS	MTN	Toyota	01/08/2019	999,644.17	3.050	01/08/2021	1,000,000.00	731	1,000,000.00	3.039	3.081	434
94988J5N3	10118	DOUGLAS	MTN	Wells Fargo Bank	10/19/2018	494,879.23	2.600	01/15/2021	500,000.00	819	500,000.00	3.441	3.489	441
90331HPA5	10130	DOUGLAS	MTN	US Bank	02/04/2019	499,745.19	3.000	02/04/2021	500,000.00	731	500,000.00	3.000	3.042	461
3130A1CM8	10061	DOUGLAS	FAC	FHLB	10/19/2017	1,007,603.15	2.450	02/26/2021	1,000,000.00	1,226	1,000,000.00	1.827	1.853	483
3130A0XD7	10086	DOUGLAS	FAC	FHLB	02/20/2018	998,939.14	2.375	03/12/2021	1,000,000.00	1,116	1,000,000.00	2.422	2.456	497
3133EJHD4	10144	DOUGLAS	FAC	FFCB	07/26/2019	2,014,256.64	2.480	03/22/2021	2,000,000.00	605	2,000,000.00	1.929	1.956	507
912828Q78	10026	DOUGLAS	TRC	U.S. Treasury	05/20/2016	499,940.95	1.375	04/30/2021	500,000.00	1,806	500,000.00	1.364	1.383	546
3130ACUK8	10069	DOUGLAS	FAC	FHLB	11/28/2017	1,000,000.00	2.000	05/28/2021	1,000,000.00	1,277	1,000,000.00	1.973	2.000	574

Data Updated: SET\_5: 11/12/2019 10:27

Run Date: 11/12/2019 - 10:27

Portfolio DCNV

AP

IM (PRF\_IM) 7.1.1  
Report Ver. 7.3.6.1

Douglas Co - Maturity Report  
Inventory by Maturity Report

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
3133EJSA8	10111	DOUGLAS	FAC	FFCB	08/15/2018	999,551.46	2.730	06/21/2021	1,000,000.00	1,041	1,000,000.00	2.720	2.758	598
3136G3WG6	10014	DOUGLAS	MC1	FNMA	07/06/2016	499,663.89	1.540	07/06/2021	500,000.00	1,826	500,000.00	1.560	1.582	613
64952WDA8	10109	DOUGLAS	MTN	New York Life	08/06/2018	499,750.12	3.250	08/06/2021	500,000.00	1,096	500,000.00	3.235	3.280	644
254673AS5	10052	DOUGLAS	MC2	Discover Bank	08/28/2017	247,575.77	2.100	08/16/2021	248,000.00	1,449	248,000.00	2.171	2.202	654
1404204P2	10043	DOUGLAS	MC2	Capital One Bank NA	08/24/2017	247,719.30	2.150	08/23/2021	248,000.00	1,460	248,000.00	2.187	2.217	661
3133EJYF0	10115	DOUGLAS	FAC	FFCB	09/19/2018	995,938.75	2.700	08/27/2021	1,000,000.00	1,073	1,000,000.00	2.894	2.934	665
02587CFT2	10051	DOUGLAS	MC2	American Express Bank	08/30/2017	247,778.89	2.200	08/30/2021	248,000.00	1,461	248,000.00	2.222	2.253	668
3133EJZU6	10134	DOUGLAS	FAC	FFCB	02/14/2019	1,004,809.58	2.850	09/20/2021	1,000,000.00	949	1,000,000.00	2.549	2.584	689
3134GBU83	10063	DOUGLAS	FAC	FHLMC	10/30/2017	1,000,000.00	2.000	10/29/2021	1,000,000.00	1,460	1,000,000.00	1.973	2.000	728
912828T67	10031	DOUGLAS	TRC	U.S. Treasury	10/31/2016	504,455.85	1.250	10/31/2021	505,000.00	1,826	505,000.00	1.288	1.306	730
3133EHP31	10067	DOUGLAS	FAC	FFCB	11/17/2017	998,902.06	1.950	11/02/2021	1,000,000.00	1,446	1,000,000.00	1.980	2.007	732
3133EJT74	10121	DOUGLAS	FAC	FFCB	11/15/2018	999,286.39	3.050	11/15/2021	1,000,000.00	1,096	1,000,000.00	3.045	3.087	745
3133EJ3B3	10127	DOUGLAS	FAC	FFCB	12/17/2018	998,992.85	2.800	12/17/2021	1,000,000.00	1,096	1,000,000.00	2.811	2.850	777
3135G0S38	10064	DOUGLAS	FAC	FNMA	10/20/2017	1,000,890.09	2.000	01/05/2022	1,000,000.00	1,538	1,000,000.00	1.930	1.957	796
912828W55	10037	DOUGLAS	TRC	U.S. Treasury	03/09/2017	1,074,296.45	1.875	02/28/2022	1,080,000.00	1,817	1,080,000.00	2.086	2.115	850
3133ECJC9	10075	DOUGLAS	FAC	FFCB	12/20/2017	1,045,852.33	2.030	03/18/2022	1,050,000.00	1,549	1,050,000.00	2.174	2.204	868
037833CQ1	10065	DOUGLAS	MTN	Apple	11/06/2017	500,341.60	2.300	05/11/2022	500,000.00	1,647	500,000.00	2.240	2.271	922
084664BT7	10126	DOUGLAS	MTN	Berkshire Hathaway	12/11/2018	991,919.17	3.000	05/15/2022	1,000,000.00	1,251	1,000,000.00	3.293	3.339	926
313379Q69	10149	DOUGLAS	FAC	FHLB	08/28/2019	1,015,396.98	2.125	06/10/2022	1,000,000.00	1,017	1,000,000.00	1.499	1.520	952
33847E2J5	10140	DOUGLAS	MC2	Flagstar Bank	06/13/2019	248,000.00	2.500	06/13/2022	248,000.00	1,096	248,000.00	2.466	2.500	955
59217GDB2	10141	DOUGLAS	MTN	Metlife	06/17/2019	599,290.50	2.400	06/17/2022	600,000.00	1,096	600,000.00	2.413	2.447	959
3133EJSB6	10105	DOUGLAS	FAC	FFCB	07/10/2018	1,000,260.64	2.840	06/20/2022	1,000,000.00	1,441	1,000,000.00	2.790	2.829	962
20033AWA0	10045	DOUGLAS	MC2	Comenity Capital Bank	08/29/2017	247,669.64	2.350	08/26/2022	248,000.00	1,823	248,000.00	2.369	2.401	1,029
02587DX94	10050	DOUGLAS	MC2	American Express Centurion	08/30/2017	247,670.44	2.400	08/29/2022	248,000.00	1,825	248,000.00	2.418	2.451	1,032
38148PNS2	10044	DOUGLAS	MC2	Goldman Sachs Bank	08/31/2017	247,670.12	2.350	08/30/2022	248,000.00	1,825	248,000.00	2.369	2.402	1,033
14042RHS3	10053	DOUGLAS	MC2	Capital One Bank	08/31/2017	247,670.12	2.400	08/30/2022	248,000.00	1,825	248,000.00	2.418	2.452	1,033
3135G0W33	10153	DOUGLAS	FAC	FNMA	09/06/2019	995,330.56	1.375	09/06/2022	1,000,000.00	1,096	1,000,000.00	1.522	1.543	1,040
227563AW3	10156	DOUGLAS	MC2	Cross River Bank	09/25/2019	248,000.00	1.900	09/26/2022	248,000.00	1,097	248,000.00	1.616	1.638	1,060
3134GBK84	10059	DOUGLAS	FAC	FHLMC	09/27/2017	1,000,000.00	2.000	09/27/2022	1,000,000.00	1,826	1,000,000.00	1.973	2.000	1,061
3135G0T78	10062	DOUGLAS	FAC	FNMA	10/19/2017	1,996,577.16	2.000	10/05/2022	2,000,000.00	1,812	2,000,000.00	2.033	2.062	1,069
02007GMJ9	10157	DOUGLAS	MC2	Ally Bank	10/18/2019	247,642.55	1.850	10/17/2022	248,000.00	1,095	248,000.00	1.876	1.902	1,081
3130ACS96	10068	DOUGLAS	FAC	FHLB	11/17/2017	997,148.49	2.030	11/07/2022	1,000,000.00	1,816	1,000,000.00	2.101	2.130	1,102
3130A3KM5	10079	DOUGLAS	FAC	FHLB	12/22/2017	1,005,098.88	2.500	12/09/2022	1,000,000.00	1,813	1,000,000.00	2.293	2.325	1,134
61747MF63	10080	DOUGLAS	MC2	Morgan Stanley Bank	01/12/2018	247,627.33	2.650	01/11/2023	248,000.00	1,825	248,000.00	2.665	2.702	1,167
3133EKVF0	10143	DOUGLAS	FAC	FFCB	07/17/2019	1,998,238.48	1.875	01/17/2023	2,000,000.00	1,280	2,000,000.00	1.877	1.903	1,173
856285JAO	10082	DOUGLAS	MC2	State Bank of India	02/16/2018	247,810.47	2.800	02/16/2023	248,000.00	1,826	248,000.00	2.788	2.826	1,203
59013J5Z8	10124	DOUGLAS	MC2	Merrick Bank	12/19/2018	247,616.93	3.350	02/21/2023	248,000.00	1,525	248,000.00	3.360	3.407	1,208
084670BR8	10091	DOUGLAS	MTN	Berkshire Hathaway	03/16/2018	987,252.66	2.750	03/15/2023	1,000,000.00	1,825	1,000,000.00	3.118	3.162	1,230
037833AK6	10125	DOUGLAS	MTN	Apple	12/11/2018	964,277.90	2.400	05/03/2023	1,000,000.00	1,604	1,000,000.00	3.460	3.508	1,279
3133EJSD2	10101	DOUGLAS	FAC	FFCB	06/19/2018	999,458.63	2.890	06/19/2023	1,000,000.00	1,826	1,000,000.00	2.866	2.906	1,326

Portfolio DCNV

AP

Data Updated: SET\_5: 11/12/2019 10:27

Run Date: 11/12/2019 - 10:27

IM (PRF\_IM) 7.1.1  
Report Ver. 7.3.6.1

Douglas Co - Maturity Report  
Inventory by Maturity Report

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
931142EK5	10106	DOUGLAS	MTN	Walmart	07/16/2018	1,006,006.15	3.400	06/26/2023	1,000,000.00	1,806	1,000,000.00	3.176	3.221	1,333
17312QN96	10102	DOUGLAS	MC2	Citibank	06/29/2018	247,584.56	3.300	06/28/2023	248,000.00	1,825	248,000.00	3.306	3.352	1,335
94988J5R4	10119	DOUGLAS	MTN	Wells Fargo Bank	10/29/2018	497,183.13	3.550	08/14/2023	500,000.00	1,750	500,000.00	3.662	3.713	1,382
94988J5R4	10128	DOUGLAS	MTN	Wells Fargo Bank	12/14/2018	989,525.99	3.550	08/14/2023	1,000,000.00	1,704	1,000,000.00	3.801	3.854	1,382
89236TFN0	10116	DOUGLAS	MTN	Toyota	09/20/2018	499,238.32	3.450	09/20/2023	500,000.00	1,826	500,000.00	3.445	3.493	1,419
29278TLY4	10155	DOUGLAS	MC2	Enerbank	09/30/2019	247,534.29	2.000	09/27/2023	248,000.00	1,458	248,000.00	2.023	2.052	1,426
3130AEWN6	10113	DOUGLAS	FAC	FHLB	09/28/2018	1,000,000.00	3.100	09/28/2023	1,000,000.00	1,826	1,000,000.00	3.058	3.100	1,427
90348JEB2	10117	DOUGLAS	MC2	US Bank	10/05/2018	247,552.05	3.350	10/05/2023	248,000.00	1,826	248,000.00	3.356	3.402	1,434
31422BNB2	10158	DOUGLAS	FAC	FAMCA	10/18/2019	996,927.99	1.470	10/18/2023	1,000,000.00	1,461	1,000,000.00	1.529	1.550	1,447
61760ARS0	10120	DOUGLAS	MC2	Morgan Stanley	11/13/2018	247,544.17	3.550	11/08/2023	248,000.00	1,821	248,000.00	3.553	3.602	1,468
949763VK9	10122	DOUGLAS	MC2	Wells Fargo Bank	11/29/2018	247,536.95	3.550	11/28/2023	248,000.00	1,825	248,000.00	3.553	3.602	1,488
3133EH2U6	10123	DOUGLAS	FAC	FFCB	11/27/2018	973,195.12	2.350	12/12/2023	1,000,000.00	1,841	1,000,000.00	3.016	3.058	1,502
59217GCT4	10136	DOUGLAS	MTN	Metlife	03/15/2019	1,173,336.72	3.600	01/11/2024	1,150,000.00	1,763	1,150,000.00	3.033	3.075	1,532
15721UDC0	10150	DOUGLAS	MC2	CFBank	09/12/2019	247,498.06	1.700	01/11/2024	248,000.00	1,582	248,000.00	1.728	1.752	1,532
17325FAS7	10139	DOUGLAS	MTN	Citibank	04/16/2019	1,026,761.32	3.650	01/23/2024	1,000,000.00	1,743	1,000,000.00	2.925	2.966	1,544
58404DDG3	10132	DOUGLAS	MC2	Medallion Bank	02/12/2019	247,507.19	3.000	02/12/2024	248,000.00	1,826	248,000.00	3.012	3.053	1,564
87270LBU6	10133	DOUGLAS	MC2	TIAA Bank	02/25/2019	247,505.37	3.000	02/22/2024	248,000.00	1,823	248,000.00	3.010	3.052	1,574
06251AW48	10137	DOUGLAS	MC2	Bank of Hapoalim	03/26/2019	247,493.96	2.900	03/25/2024	248,000.00	1,826	248,000.00	2.913	2.954	1,606
64952WDG5	10138	DOUGLAS	MTN	New York Life	04/15/2019	1,002,592.25	2.875	04/10/2024	1,000,000.00	1,822	1,000,000.00	2.773	2.812	1,622
3133EKQU3	10142	DOUGLAS	FAC	FFCB	06/21/2019	1,897,057.18	1.950	06/13/2024	1,900,000.00	1,819	1,900,000.00	1.958	1.985	1,686
3133EKWV4	10145	DOUGLAS	FAC	FFCB	07/29/2019	1,991,650.53	1.850	07/26/2024	2,000,000.00	1,824	2,000,000.00	1.916	1.943	1,729
3133EKA63	10148	DOUGLAS	FAC	FFCB	08/16/2019	1,993,943.33	1.600	08/16/2024	2,000,000.00	1,827	2,000,000.00	1.643	1.666	1,750
3133EKQA7	10147	DOUGLAS	FAC	FFCB	08/02/2019	2,020,344.73	2.080	09/10/2024	2,000,000.00	1,866	2,000,000.00	1.834	1.860	1,775
54111LAK2	10151	DOUGLAS	MC2	Logan State Bank	09/13/2019	247,420.77	1.750	09/12/2024	248,000.00	1,826	248,000.00	1.777	1.802	1,777
32100LCB9	10154	DOUGLAS	MC2	First Missouri Bank	09/13/2019	248,000.00	1.850	09/13/2024	248,000.00	1,827	248,000.00	1.827	1.852	1,778
00257TBH8	10152	DOUGLAS	MC2	Abacus Federal Savings	09/19/2019	247,418.82	1.700	09/18/2024	248,000.00	1,826	248,000.00	1.728	1.752	1,783
3133EJ2E8	10135	DOUGLAS	FAC	FFCB	02/22/2019	2,034,903.74	3.100	12/06/2024	2,000,000.00	2,114	2,000,000.00	2.690	2.727	1,862
<b>Subtotal and Average</b>						<b>100,181,280.27</b>			<b>100,193,803.41</b>		<b>100,193,803.41</b>	<b>2.185</b>	<b>2.216</b>	<b>708</b>
<b>Net Maturities and Average</b>						<b>100,181,280.27</b>			<b>100,193,803.41</b>		<b>100,193,803.41</b>	<b>2.185</b>	<b>2.216</b>	<b>708</b>



**Douglas Co - Credit Ratings**  
**Credit Rating Report**  
**October 31, 2019**  
**Sorted by Moody's - Investment Number**

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
10014	FNMA	3136G3WG6	499,000.00	499,663.89	499,420.00	Aaa	AA+	07/06/2016	07/06/2021	613	1.540	1.582	0.50
10016	USTR	912828G61	999,531.25	999,990.85	999,710.00	Aaa	AA+	11/05/2015	11/30/2019	29	1.500	1.512	1.00
10017	USTR	912828H52	499,355.47	499,967.83	499,570.00	Aaa	AA+	02/03/2015	01/31/2020	91	1.250	1.277	0.50
10018	USTR	912828K58	495,312.50	499,530.73	499,415.00	Aaa	AA+	05/19/2015	04/30/2020	181	1.375	1.573	0.50
10020	USTR	912828L32	507,812.50	501,595.03	499,065.00	Aaa	AA+	08/03/2016	08/31/2020	304	1.375	0.983	0.50
10022	USTR	912828M98	503,730.47	500,830.63	500,060.00	Aaa	AA+	01/22/2016	11/30/2020	395	1.625	1.465	0.50
10026	USTR	912828Q78	499,804.69	499,940.95	498,380.00	Aaa	AA+	05/20/2016	04/30/2021	546	1.375	1.383	0.50
10031	USTR	912828T67	503,638.87	504,455.85	501,884.15	Aaa	AA+	10/31/2016	10/31/2021	730	1.250	1.306	0.50
10032	USTR	912828U32	1,131,939.84	1,144,829.76	1,144,622.15	Aaa	AA+	12/06/2016	11/15/2019	14	1.000	1.397	1.14
10033	USTR	912828U73	999,179.68	999,963.28	999,470.00	Aaa	AA+	04/06/2017	12/15/2019	44	1.375	1.406	1.00
10034	USTR	912828V31	998,750.00	999,907.54	999,530.00	Aaa	AA+	04/06/2017	01/15/2020	75	1.375	1.421	1.00
10035	USTR	912828VA5	500,488.28	500,061.16	498,810.00	Aaa	AA+	05/16/2016	04/30/2020	181	1.125	1.100	0.50
10036	USTR	912828W22	1,983,671.88	1,998,386.97	1,998,280.00	Aaa	AA+	03/09/2017	02/15/2020	106	1.375	1.661	1.99
10037	USTR	912828W55	1,067,807.82	1,074,296.45	1,088,143.20	Aaa	AA+	03/09/2017	02/28/2022	850	1.875	2.115	1.07
10038	USTR	912828W63	1,005,117.20	1,000,643.22	999,960.00	Aaa	AA+	04/06/2017	03/15/2020	135	1.625	1.446	1.00
10039	USTR	912828X21	1,248,974.61	1,249,841.37	1,249,562.50	Aaa	AA+	05/08/2017	04/15/2020	166	1.500	1.529	1.25
10041	USTR	912828XH8	516,388.08	515,184.77	515,000.00	Aaa	AA+	07/09/2015	06/30/2020	242	1.625	1.568	0.51
10042	USTR	912828XH8	512,656.25	502,146.33	500,000.00	Aaa	AA+	08/03/2016	06/30/2020	242	1.625	0.963	0.50
10059	FHLMC	3134GBK84	1,000,000.00	1,000,000.00	1,000,570.00	Aaa	AA+	09/27/2017	09/27/2022	1,061	2.000	2.000	1.00
10061	FHLB	3130A1CM8	1,019,320.00	1,007,603.15	1,011,370.00	Aaa	AA+	10/19/2017	02/26/2021	483	2.450	1.853	1.01
10062	FNMA	3135G0T78	1,994,200.00	1,996,577.16	2,026,480.00	Aaa	AA+	10/19/2017	10/05/2022	1,069	2.000	2.062	1.99
10063	FHLMC	3134GBU83	1,000,000.00	1,000,000.00	1,008,620.00	Aaa	AA+	10/30/2017	10/29/2021	728	2.000	2.000	1.00
10064	FNMA	3135G0S38	1,001,720.00	1,000,890.09	1,009,300.00	Aaa	AA+	10/20/2017	01/05/2022	796	2.000	1.957	1.00
10067	FFCB	3133EHP31	997,830.00	998,902.06	1,007,310.00	Aaa	AA+	11/17/2017	11/02/2021	732	1.950	2.007	1.00
10068	FHLB	3130ACS96	995,300.00	997,148.49	1,013,280.00	Aaa	AA+	11/17/2017	11/07/2022	1,102	2.030	2.130	1.00
10069	FHLB	3130ACU88	1,000,000.00	1,000,000.00	1,005,010.00	Aaa	AA+	11/28/2017	05/28/2021	574	2.000	2.000	1.00
10070	MSFT	594918BG8	498,715.00	499,562.40	501,205.00	Aaa	AAA	11/20/2017	11/03/2020	368	2.000	2.090	0.50
10075	FFCB	3133ECJC9	1,042,604.85	1,045,852.33	1,061,130.00	Aaa	AA+	12/20/2017	03/18/2022	868	2.030	2.204	1.04
10079	FHLB	3130A3KM5	1,008,150.00	1,005,098.88	1,027,910.00	Aaa	AA+	12/22/2017	12/09/2022	1,134	2.500	2.325	1.00
10086	FHLB	3130A0XD7	997,619.00	998,939.14	1,010,450.00	Aaa	AA+	02/20/2018	03/12/2021	497	2.375	2.456	1.00
10092	MSFT	594918BG8	984,000.00	993,864.41	1,002,410.00	Aaa	AAA	03/19/2018	11/03/2020	368	2.000	2.635	0.99
10096	FHLB	3130ADUY6	999,940.00	999,978.48	1,007,170.00	Aaa	AA+	03/29/2018	09/21/2020	325	2.450	2.452	1.00
10101	FFCB	3133EJSD2	999,255.00	999,458.63	1,048,660.00	Aaa	AA+	06/19/2018	06/19/2023	1,326	2.890	2.906	1.00
10105	FFCB	3133EJSB6	1,000,390.00	1,000,260.64	1,035,100.00	Aaa	AA+	07/10/2018	06/20/2022	962	2.840	2.829	1.00

Data Updated: SET\_6: 11/12/2019 10:24  
Run Date: 11/12/2019 - 10:25

Portfolio DCNV  
AP  
CR (PRF\_CR) 7.2.0  
Report Ver. 7.3.6.1

**Douglas Co - Credit Ratings**  
**Credit Rating Report**  
**Sorted by Moody's - Investment Number**

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
10109	NY	64952WDA8	499,575.00	499,750.12	511,895.00	Aaa	AAA	08/06/2018	08/06/2021	644	3.250	3.280	0.50
10111	FFCB	3133EJSA8	999,220.00	999,551.46	1,017,820.00	Aaa	AA+	08/15/2018	06/21/2021	598	2.730	2.758	1.00
10113	FHLB	3130AEWN6	1,000,000.00	1,000,000.00	1,011,400.00	Aaa	AA+	09/28/2018	09/28/2023	1,427	3.100	3.100	1.00
10115	FFCB	3133EJYF0	993,450.00	995,938.75	1,019,600.00	Aaa	AA+	09/19/2018	08/27/2021	665	2.700	2.934	0.99
10121	FFCB	3133EJT74	998,950.00	999,286.39	1,029,770.00	Aaa	AA+	11/15/2018	11/15/2021	745	3.050	3.087	1.00
10123	FFCB	3133EH2U6	967,150.00	973,195.12	1,032,440.00	Aaa	AA+	11/27/2018	12/12/2023	1,502	2.350	3.058	0.97
10127	FFCB	3133EJ3B3	998,580.00	998,992.85	1,025,110.00	Aaa	AA+	12/17/2018	12/17/2021	777	2.800	2.850	1.00
10134	FFCB	3133EJZU6	1,006,630.00	1,004,809.58	1,023,060.00	Aaa	AA+	02/14/2019	09/20/2021	689	2.850	2.584	1.00
10135	FFCB	3133EJ2E8	2,039,640.00	2,034,903.74	2,147,520.00	Aaa	AA+	02/22/2019	12/06/2024	1,862	3.100	2.727	2.03
10138	NY	64952WDG5	1,002,910.00	1,002,592.25	1,035,210.00	Aaa	AA+	04/15/2019	04/10/2024	1,622	2.875	2.812	1.00
10142	FFCB	3133EKQU3	1,896,827.00	1,897,057.18	1,932,965.00	Aaa	AA+	06/21/2019	06/13/2024	1,686	1.950	1.985	1.89
10143	FFCB	3133EKVF0	1,998,080.00	1,998,238.48	2,024,080.00	Aaa	AA+	07/17/2019	01/17/2023	1,173	1.875	1.903	1.99
10144	FFCB	3133EJHD4	2,016,960.00	2,014,256.64	2,022,200.00	Aaa	AA+	07/26/2019	03/22/2021	507	2.480	1.956	2.01
10145	FFCB	3133EKWV4	1,991,200.00	1,991,650.53	2,025,900.00	Aaa	AA+	07/29/2019	07/26/2024	1,729	1.850	1.943	1.99
10146	USTR	912828XH8	996,289.06	997,335.17	1,000,000.00	Aaa	AA+	07/29/2019	06/30/2020	242	1.625	2.033	1.00
10147	FFCB	3133EKQA7	2,021,380.00	2,020,344.73	2,047,380.00	Aaa	AA+	08/02/2019	09/10/2024	1,775	2.080	1.860	2.02
10148	FFCB	3133EKA63	1,993,680.00	1,993,943.33	2,002,940.00	Aaa	AA+	08/16/2019	08/16/2024	1,750	1.600	1.666	1.99
10149	FHLB	313379Q69	1,016,430.00	1,015,396.98	1,013,830.00	Aaa	AA+	08/28/2019	06/10/2022	952	2.125	1.520	1.01
10153	FNMA	3135G0W33	995,080.00	995,330.56	994,500.00	Aaa	AA+	09/06/2019	09/06/2022	1,040	1.375	1.543	0.99
<b>SubTotal for Aaa</b>			<b>56,444,234.30</b>	<b>56,467,946.33</b>	<b>57,184,477.00</b>					<b>853</b>	<b>2.061</b>	<b>2.061</b>	<b>56.37</b>
10065	AAPL	037833CQ1	500,610.00	500,341.60	506,675.00	Aa1	AA+	11/06/2017	05/11/2022	922	2.300	2.271	0.50
10125	AAPL	037833AK6	955,220.00	964,277.90	1,017,860.00	Aa1	AA+	12/11/2018	05/03/2023	1,279	2.400	3.508	0.96
<b>SubTotal for Aa1</b>			<b>1,455,830.00</b>	<b>1,464,619.50</b>	<b>1,524,535.00</b>					<b>1157</b>	<b>2.366</b>	<b>3.086</b>	<b>1.46</b>
10085	CVX	166764AR1	988,456.51	998,078.71	1,000,150.00	Aa2	AA	02/20/2018	03/03/2020	123	1.961	2.546	1.00
10091	BRK	084670BR8	981,110.00	987,252.66	1,030,050.00	Aa2	AA	03/16/2018	03/15/2023	1,230	2.750	3.162	0.99
10106	WMT	931142EK5	1,008,130.00	1,006,006.15	1,056,590.00	Aa2	AA	07/16/2018	06/26/2023	1,333	3.400	3.221	1.00
10118	WFC	94988J5N3	490,490.00	494,879.23	504,270.00	Aa2	A+	10/19/2018	01/15/2021	441	2.600	3.489	0.49
10119	WFC	94988J5R4	496,435.00	497,183.13	525,660.00	Aa2	A+	10/29/2018	08/14/2023	1,382	3.550	3.713	0.50
10126	BRK	084664BT7	989,090.00	991,919.17	1,034,490.00	Aa2	AA	12/11/2018	05/15/2022	926	3.000	3.339	0.99
10128	WFC	94988J5R4	987,090.00	989,525.99	1,051,320.00	Aa2	A+	12/14/2018	08/14/2023	1,382	3.550	3.854	0.99
<b>SubTotal for Aa2</b>			<b>5,940,801.51</b>	<b>5,964,845.04</b>	<b>6,202,530.00</b>					<b>984</b>	<b>2.956</b>	<b>3.286</b>	<b>5.96</b>
10116	TOYOTA	89236TFN0	499,020.00	499,238.32	529,895.00	Aa3	AA-	09/20/2018	09/20/2023	1,419	3.450	3.493	0.50
10129	TOYOTA	89236TFQ3	999,400.00	999,644.17	1,015,360.00	Aa3	AA	01/08/2019	01/08/2021	434	3.050	3.081	1.00
10136	MET	59217GCT4	1,176,829.50	1,173,336.72	1,222,933.00	Aa3	AA-	03/15/2019	01/11/2024	1,532	3.600	3.075	1.17
10139	CITI	17325FAS7	1,030,190.00	1,026,761.32	1,062,030.00	Aa3	A+	04/16/2019	01/23/2024	1,544	3.650	2.966	1.02
10141	MET	59217GDB2	599,190.00	599,290.50	605,562.00	Aa3	AA-	06/17/2019	06/17/2022	959	2.400	2.447	0.60

**Douglas Co - Credit Ratings**  
**Credit Rating Report**  
**Sorted by Moody's - Investment Number**

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
<b>SubTotal for Aa3</b>			<b>4,304,629.50</b>	<b>4,298,271.03</b>	<b>4,435,780.00</b>					<b>1186</b>	<b>3.299</b>	<b>3.011</b>	<b>4.29</b>
10108	USB	90331HNU3	999,520.00	999,824.67	1,007,690.00	A1	AA-	07/24/2018	07/24/2020	266	3.050	3.075	1.00
10130	USB	90331HPA5	499,595.00	499,745.19	507,660.00	A1	AA-	02/04/2019	02/04/2021	461	3.000	3.042	0.50
<b>SubTotal for A1</b>			<b>1,499,115.00</b>	<b>1,499,569.86</b>	<b>1,515,350.00</b>					<b>331</b>	<b>3.033</b>	<b>3.064</b>	<b>1.50</b>
10043	COFUSA	1404204P2	247,380.00	247,719.30	250,223.01	None	None	08/24/2017	08/23/2021	661	2.150	2.217	0.25
10044	GS	38148PNS2	247,417.20	247,670.12	253,815.38	None	None	08/31/2017	08/30/2022	1,033	2.350	2.402	0.25
10045	ADS	20033AWA0	247,414.72	247,669.64	253,832.20	None	None	08/29/2017	08/26/2022	1,029	2.350	2.401	0.25
10046	NVLGIP	SYS10046	21,878,332.89	21,878,332.89	21,878,332.89	None	None	07/01/2019		1	1.999	1.999	21.84
10048	DGMM	SYS10048	180,470.52	180,470.52	180,470.52	None	None	07/01/2019		1	1.730	1.730	0.18
10050	AXPCEN	02587DX94	247,417.20	247,670.44	254,156.66	None	None	08/30/2017	08/29/2022	1,032	2.400	2.451	0.25
10051	AXP	02587CFT2	247,516.40	247,778.89	250,472.40	None	None	08/30/2017	08/30/2021	668	2.200	2.253	0.25
10052	DFS	254673AS5	247,060.08	247,575.77	249,978.36	None	None	08/28/2017	08/16/2021	654	2.100	2.202	0.25
10053	COF	14042RHS3	247,417.20	247,670.12	254,162.56	None	None	08/31/2017	08/30/2022	1,033	2.400	2.452	0.25
10054	BMW	05580AKA1	247,283.28	247,807.95	248,133.84	None	None	08/28/2017	08/18/2020	291	1.900	2.002	0.25
10055	SALLMA	795450D51	247,380.00	247,831.37	248,136.84	None	None	08/28/2017	08/24/2020	297	1.900	1.988	0.25
10057	BACR	06740KKU0	247,635.44	247,891.90	248,169.02	None	None	09/21/2017	09/21/2020	325	1.950	2.001	0.25
10076	BHB	066851VV5	247,635.44	247,858.97	248,804.07	None	None	12/29/2017	12/29/2020	424	2.200	2.253	0.25
10077	NORJER	20786ABY0	247,635.44	247,859.17	248,802.18	None	None	12/29/2017	12/28/2020	423	2.200	2.253	0.25
10080	MSB	61747MF63	247,417.20	247,627.33	257,025.34	None	None	01/12/2018	01/11/2023	1,167	2.650	2.702	0.25
10082	SBIIN	856285JA0	247,712.32	247,810.47	258,513.83	None	None	02/16/2018	02/16/2023	1,203	2.800	2.826	0.25
10102	CITI	17312QN96	247,432.08	247,584.56	264,160.45	None	None	06/29/2018	06/28/2023	1,335	3.300	3.352	0.25
10117	USB	90348JEB2	247,429.60	247,552.05	265,920.37	None	None	10/05/2018	10/05/2023	1,434	3.350	3.402	0.25
10120	MS	61760ARS0	247,434.56	247,544.17	268,253.23	None	None	11/13/2018	11/08/2023	1,468	3.550	3.602	0.25
10122	WFC	949763VK9	247,432.08	247,536.95	268,583.75	None	None	11/29/2018	11/28/2023	1,488	3.550	3.602	0.25
10124	MERICK	59013J5Z8	247,516.40	247,616.93	263,058.80	None	None	12/19/2018	02/21/2023	1,208	3.350	3.407	0.25
10132	MEDBNK	58404DDG3	247,424.64	247,507.19	263,861.48	None	None	02/12/2019	02/12/2024	1,564	3.000	3.053	0.25
10133	TIAA	87270LBU6	247,427.12	247,505.37	263,906.48	None	None	02/25/2019	02/22/2024	1,574	3.000	3.052	0.25
10137	HAPOAL	06251AW48	247,424.64	247,493.96	263,153.73	None	None	03/26/2019	03/25/2024	1,606	2.900	2.954	0.25
10140	FBC	33847E2J5	248,000.00	248,000.00	254,291.68	None	None	06/13/2019	06/13/2022	955	2.500	2.500	0.25
10150	CFBK	15721UDC0	247,481.68	247,498.06	250,250.18	None	None	09/12/2019	01/11/2024	1,532	1.700	1.752	0.25
10151	FNBLGN	54111LAK2	247,404.80	247,420.77	251,198.96	None	None	09/13/2019	09/12/2024	1,777	1.750	1.802	0.25
10152	ABASVG	00257TBH8	247,404.80	247,418.82	250,617.21	None	None	09/19/2019	09/18/2024	1,783	1.700	1.752	0.25
10154	FMOSTB	32100LCB9	248,000.00	248,000.00	252,365.73	None	None	09/13/2019	09/13/2024	1,778	1.850	1.852	0.25
10155	CMS	29278TLY4	247,523.84	247,534.29	252,932.78	None	None	09/30/2019	09/27/2023	1,426	2.000	2.052	0.25
10156	CRORVR	227563AW3	248,000.00	248,000.00	250,789.47	None	None	09/25/2019	09/26/2022	1,060	1.900	1.638	0.25
10157	GMATBK	02007GMJ9	247,637.92	247,642.55	250,511.09	None	None	10/18/2019	10/17/2022	1,081	1.850	1.902	0.25
10158	FAMCA	31422BNB2	996,900.00	996,927.99	1,000,370.00	None	None	10/18/2019	10/18/2023	1,447	1.470	1.550	1.00

**Douglas Co - Credit Ratings**  
**Credit Rating Report**  
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
SubTotal for No Specified Rating			30,480,999.49	30,486,028.51	30,717,254.49					319	2.084	2.097	30.52

**Douglas Co - Summary By Issuer**  
**Summary by Issuer**  
**October 31, 2019**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Apple	2	1,500,000.00	1,464,619.50	1.46	3.086	1,157
Abacus Federal Savings Bank	1	248,000.00	247,418.82	0.25	1.752	1,783
Comenity Capital Bank	1	248,000.00	247,669.64	0.25	2.401	1,029
American Express Bank	1	248,000.00	247,778.89	0.25	2.253	668
American Express Centurion Bk	1	248,000.00	247,670.44	0.25	2.451	1,032
Barclays Bank	1	248,000.00	247,891.90	0.25	2.001	325
Bar Harbor Bank & Trust	1	248,000.00	247,858.97	0.25	2.253	424
BMW Bank	1	248,000.00	247,807.95	0.25	2.002	291
Berkshire Hathaway	2	2,000,000.00	1,979,171.83	1.98	3.251	1,078
CFBank	1	248,000.00	247,498.06	0.25	1.752	1,532
Citibank	2	1,248,000.00	1,274,345.88	1.27	3.041	1,503
Enerbank	1	248,000.00	247,534.29	0.25	2.052	1,426
Capital One Bank	1	248,000.00	247,670.12	0.25	2.452	1,033
Capital One Bank NA	1	248,000.00	247,719.30	0.25	2.217	661
Cross River Bank	1	248,000.00	248,000.00	0.25	1.638	1,060
Chevron	1	1,000,000.00	998,078.71	1.00	2.546	123
Discover Bank	1	248,000.00	247,575.77	0.25	2.202	654
Dreyfus Govt MMF	1	180,470.52	180,470.52	0.18	1.730	1
FAMCA	1	1,000,000.00	996,927.99	1.00	1.550	1,447
Flagstar Bank	1	248,000.00	248,000.00	0.25	2.500	955
FFCB	17	23,950,000.00	23,966,642.44	23.92	2.305	1,241
FHLB	8	8,000,000.00	8,024,165.12	8.01	2.228	812

Data Updated: SET\_7: 11/12/2019 10:28

Run Date: 11/12/2019 - 10:28

Portfolio DCNV

AP

SI (PRF\_SI) 7.1.1  
Report Ver. 7.3.6.1

**Douglas Co - Summary By Issuer**  
**Summary by Issuer**  
**October 31, 2019**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
FHLMC	2	2,000,000.00	2,000,000.00	2.00	2.000	895
First Missouri Bank	1	248,000.00	248,000.00	0.25	1.852	1,778
Logan State Bank	1	248,000.00	247,420.77	0.25	1.802	1,777
FNMA	4	4,500,000.00	4,492,461.70	4.48	1.870	951
Ally Bank	1	248,000.00	247,642.55	0.25	1.902	1,081
Goldman Sachs Bank	1	248,000.00	247,670.12	0.25	2.402	1,033
Bank of Hapoalim	1	248,000.00	247,493.96	0.25	2.954	1,606
Medallion Bank	1	248,000.00	247,507.19	0.25	3.053	1,564
Merrick Bank	1	248,000.00	247,616.93	0.25	3.407	1,208
Metlife	2	1,750,000.00	1,772,627.22	1.77	2.863	1,338
Morgan Stanley	1	248,000.00	247,544.17	0.25	3.602	1,468
Morgan Stanley Bank	1	248,000.00	247,627.33	0.25	2.702	1,167
Microsoft	2	1,500,000.00	1,493,426.81	1.49	2.453	368
Connect One Bank	1	248,000.00	247,859.17	0.25	2.253	423
NVLGIP	1	21,878,332.89	21,878,332.89	21.84	1.999	1
New York Life	2	1,500,000.00	1,502,342.37	1.50	2.968	1,297
Sallie Mae Bank	1	248,000.00	247,831.37	0.25	1.988	297
State Bank of India	1	248,000.00	247,810.47	0.25	2.826	1,203
TIAA Bank	1	248,000.00	247,505.37	0.25	3.052	1,574
Toyota	2	1,500,000.00	1,498,882.49	1.50	3.218	762
US Bank	3	1,748,000.00	1,747,121.91	1.74	3.112	487
U.S. Treasury	18	14,995,000.00	14,988,907.89	14.96	1.518	223
Wells Fargo Bank	4	2,248,000.00	2,229,125.30	2.23	3.714	1,185
Walmart	1	1,000,000.00	1,006,006.15	1.00	3.221	1,333
<b>Total and Average</b>	<b>102</b>	<b>100,193,803.41</b>	<b>100,181,280.27</b>	<b>100.00</b>	<b>2.216</b>	<b>709</b>

**Douglas Co - PM Reports  
Portfolio Management  
Interest Earnings Summary  
October 31, 2019**

	October 31Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	76,677.82	481,890.92
Plus Accrued Interest at End of Period	435,649.45	435,649.45
Less Accrued Interest at Beginning of Period	( 365,928.78)	( 353,299.44)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	146,398.49	564,240.93
Adjusted by Premiums and Discounts	1,900.37	8,627.13
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	148,298.86	572,868.06
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	34,934.23	140,349.69
Plus Accrued Interest at End of Period	35,969.03	35,969.03
Less Accrued Interest at Beginning of Period	( 34,934.23)	( 42,522.20)
Interest Earned during Period	35,969.03	133,796.52
<b>Total Interest Earned during Period</b>	<b>182,367.52</b>	<b>698,037.45</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>1,900.37</b>	<b>8,627.13</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>184,267.89</b>	<b>706,664.58</b>

**Douglas Co - Interest Reports**  
**Interest Earnings**  
**Sorted by Security Type - Maturity Date**  
**October 1, 2019 - October 31, 2019**  
**Yield on Beginning Book Value**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Security Type: Federal Agency Coupon Securities</b>												
3130ADUY6	10096	DOUGLAS	FHLB	1,000,000.00	999,976.46	999,978.48	09/21/2020	2.450	2.406	2,041.66	2.02	2,043.68
3130A1CM8	10061	DOUGLAS	FHLB	1,000,000.00	1,008,083.35	1,007,603.15	02/26/2021	2.450	1.824	2,041.67	-480.20	1,561.47
3130A0XD7	10086	DOUGLAS	FHLB	1,000,000.00	998,874.32	998,939.14	03/12/2021	2.375	2.409	1,979.17	64.82	2,043.99
3133EJHD4	10144	DOUGLAS	FFCB	2,000,000.00	2,015,110.34	2,014,256.64	03/22/2021	2.480	1.916	4,133.33	-853.70	3,279.63
3130ACUK8	10069	DOUGLAS	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	05/28/2021	2.000	1.962	1,666.67	0.00	1,666.67
3133EJSA8	10111	DOUGLAS	FFCB	1,000,000.00	999,528.65	999,551.46	06/21/2021	2.730	2.707	2,275.00	22.81	2,297.81
3133EJYF0	10115	DOUGLAS	FFCB	1,000,000.00	995,753.02	995,938.75	08/27/2021	2.700	2.880	2,250.00	185.73	2,435.73
3133EJZU6	10134	DOUGLAS	FFCB	1,000,000.00	1,005,022.08	1,004,809.58	09/20/2021	2.850	2.533	2,375.00	-212.50	2,162.50
3134GBU83	10063	DOUGLAS	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	10/29/2021	2.000	1.962	1,666.67	0.00	1,666.67
3133EHP31	10067	DOUGLAS	FFCB	1,000,000.00	998,856.37	998,902.06	11/02/2021	1.950	1.969	1,625.00	45.69	1,670.69
3133EJT74	10121	DOUGLAS	FFCB	1,000,000.00	999,257.22	999,286.39	11/15/2021	3.050	3.029	2,541.67	29.17	2,570.84
3133EJ3B3	10127	DOUGLAS	FFCB	1,000,000.00	998,953.41	998,992.85	12/17/2021	2.800	2.797	2,333.33	39.44	2,372.77
3135G0S38	10064	DOUGLAS	FNMA	1,000,000.00	1,000,924.15	1,000,890.09	01/05/2022	2.000	1.920	1,666.66	-34.06	1,632.60
3133ECJC9	10075	DOUGLAS	FFCB	1,050,000.00	1,045,707.13	1,045,852.33	03/18/2022	2.030	2.163	1,776.25	145.20	1,921.45
313379Q69	10149	DOUGLAS	FHLB	1,000,000.00	1,015,888.89	1,015,396.98	06/10/2022	2.125	1.482	1,770.84	-491.91	1,278.93
3133EJSB6	10105	DOUGLAS	FFCB	1,000,000.00	1,000,268.88	1,000,260.64	06/20/2022	2.840	2.776	2,366.66	-8.24	2,358.42
3135G0W33	10153	DOUGLAS	FNMA	1,000,000.00	995,193.89	995,330.56	09/06/2022	1.375	1.517	1,145.83	136.67	1,282.50
3134GBK84	10059	DOUGLAS	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	09/27/2022	2.000	1.962	1,666.67	0.00	1,666.67
3135G0T78	10062	DOUGLAS	FNMA	2,000,000.00	1,996,479.73	1,996,577.16	10/05/2022	2.000	2.023	3,333.33	97.43	3,430.76
3130ACS96	10068	DOUGLAS	FHLB	1,000,000.00	997,069.72	997,148.49	11/07/2022	2.030	2.091	1,691.67	78.77	1,770.44
3130A3KM5	10079	DOUGLAS	FHLB	1,000,000.00	1,005,235.70	1,005,098.88	12/09/2022	2.500	2.280	2,083.33	-136.82	1,946.51
3133EKVF0	10143	DOUGLAS	FFCB	2,000,000.00	1,998,192.76	1,998,238.48	01/17/2023	1.875	1.868	3,125.00	45.72	3,170.72
3133EJSD2	10101	DOUGLAS	FFCB	1,000,000.00	999,446.22	999,458.63	06/19/2023	2.890	2.852	2,408.34	12.41	2,420.75
3130AEWN6	10113	DOUGLAS	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	09/28/2023	3.100	3.042	2,583.34	0.00	2,583.34
31422BNB2	10158	DOUGLAS	FAMCA	1,000,000.00	0.00	996,927.99	10/18/2023	1.470	1.461	530.83	27.99	558.82
3133EH2U6	10123	DOUGLAS	FFCB	1,000,000.00	972,652.15	973,195.12	12/12/2023	2.350	3.028	1,958.33	542.97	2,501.30
3133EKQU3	10142	DOUGLAS	FFCB	1,900,000.00	1,897,004.06	1,897,057.18	06/13/2024	1.950	1.949	3,087.50	53.12	3,140.62
3133EKWV4	10145	DOUGLAS	FFCB	2,000,000.00	1,991,503.62	1,991,650.53	07/26/2024	1.850	1.910	3,083.33	146.91	3,230.24
3133EKA63	10148	DOUGLAS	FFCB	2,000,000.00	1,993,838.00	1,993,943.33	08/16/2024	1.600	1.637	2,666.67	105.33	2,772.00

Data Updated: SET\_4: 11/12/2019 10:25

Run Date: 11/12/2019 - 10:26

Portfolio DCNV

AP

IE (PRF\_IE) 7.2.0  
Report Ver. 7.3.6.1



**Douglas Co - Interest Reports**  
**Interest Earnings**  
**October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Security Type: Federal Agency Coupon Securities</b>												
3133EKQA7	10147	DOUGLAS	FFCB	2,000,000.00	2,020,693.70	2,020,344.73	09/10/2024	2.080	1.817	3,466.66	-348.97	3,117.69
3133EJ2E8	10135	DOUGLAS	FFCB	2,000,000.00	2,035,474.38	2,034,903.74	12/06/2024	3.100	2.659	5,166.66	-570.64	4,596.02
<b>Subtotal</b>				<b>38,950,000.00</b>	<b>37,984,988.20</b>	<b>38,980,533.36</b>			<b>2.180</b>	<b>72,507.07</b>	<b>-1,354.84</b>	<b>71,152.23</b>
<b>Security Type: Treasury Coupon Securities</b>												
912828T59	10030	DOUGLAS	USTR	0.00	1,005,003.57	0.00	10/15/2019	1.000	0.988	384.43	-3.57	380.86
912828U32	10032	DOUGLAS	USTR	1,145,000.00	1,144,452.79	1,144,829.76	11/15/2019	1.000	1.380	964.54	376.97	1,341.51
912828G61	10016	DOUGLAS	USTR	1,000,000.00	999,981.07	999,990.85	11/30/2019	1.500	1.507	1,270.50	9.78	1,280.28
912828U73	10033	DOUGLAS	USTR	1,000,000.00	999,937.41	999,963.28	12/15/2019	1.375	1.402	1,164.61	25.87	1,190.48
912828V31	10034	DOUGLAS	USTR	1,000,000.00	999,869.33	999,907.54	01/15/2020	1.375	1.409	1,158.29	38.21	1,196.50
912828H52	10017	DOUGLAS	USTR	500,000.00	499,956.87	499,967.83	01/31/2020	1.250	1.266	526.49	10.96	537.45
912828W22	10036	DOUGLAS	USTR	2,000,000.00	1,997,915.24	1,998,386.97	02/15/2020	1.375	1.643	2,316.57	471.73	2,788.30
912828W63	10038	DOUGLAS	USTR	1,000,000.00	1,000,790.93	1,000,643.22	03/15/2020	1.625	1.454	1,383.92	-147.71	1,236.21
912828X21	10039	DOUGLAS	USTR	1,250,000.00	1,249,811.74	1,249,841.37	04/15/2020	1.500	1.524	1,588.11	29.63	1,617.74
912828K58	10018	DOUGLAS	USTR	500,000.00	499,450.36	499,530.73	04/30/2020	1.375	1.555	579.35	80.37	659.72
912828VA5	10035	DOUGLAS	USTR	500,000.00	500,071.64	500,061.16	04/30/2020	1.125	1.091	474.01	-10.48	463.53
912828XH8	10041	DOUGLAS	USTR	515,000.00	515,208.44	515,184.77	06/30/2020	1.625	1.557	704.97	-23.67	681.30
912828XH8	10042	DOUGLAS	USTR	500,000.00	502,421.27	502,146.33	06/30/2020	1.625	0.960	684.44	-274.94	409.50
912828XH8	10146	DOUGLAS	USTR	1,000,000.00	996,993.81	997,335.17	06/30/2020	1.625	2.020	1,368.88	341.36	1,710.24
912828L32	10020	DOUGLAS	USTR	500,000.00	501,757.68	501,595.03	08/31/2020	1.375	0.992	585.51	-162.65	422.86
912828M98	10022	DOUGLAS	USTR	500,000.00	500,895.82	500,830.63	11/30/2020	1.625	1.464	688.19	-65.19	623.00
912828Q78	10026	DOUGLAS	USTR	500,000.00	499,937.60	499,940.95	04/30/2021	1.375	1.372	579.35	3.35	582.70
912828T67	10031	DOUGLAS	USTR	505,000.00	504,432.74	504,455.85	10/31/2021	1.250	1.296	531.95	23.11	555.06
912828W55	10037	DOUGLAS	USTR	1,080,000.00	1,074,088.44	1,074,296.45	02/28/2022	1.875	2.119	1,724.59	208.01	1,932.60
<b>Subtotal</b>				<b>14,995,000.00</b>	<b>15,992,976.75</b>	<b>14,988,907.89</b>			<b>1.495</b>	<b>18,678.70</b>	<b>931.14</b>	<b>19,609.84</b>
<b>Security Type: Money Market Fund</b>												
SYS10048	10048	DOUGLAS	DGMM	180,470.52	340,721.39	180,470.52		1.730	1.940	561.50	0.00	561.50
<b>Subtotal</b>				<b>180,470.52</b>	<b>340,721.39</b>	<b>180,470.52</b>			<b>1.940</b>	<b>561.50</b>	<b>0.00</b>	<b>561.50</b>
<b>Security Type: LGIP</b>												
SYS10046	10046	DOUG	NVLGIP	21,878,332.89	17,129,505.39	21,878,332.89		1.999	2.434	35,407.53	0.00	35,407.53
<b>Subtotal</b>				<b>21,878,332.89</b>	<b>17,129,505.39</b>	<b>21,878,332.89</b>			<b>2.434</b>	<b>35,407.53</b>	<b>0.00</b>	<b>35,407.53</b>

**Douglas Co - Interest Reports**  
**Interest Earnings**  
**October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Security Type: Corporate Notes</b>												
166764AR1	10085	DOUGLAS	CVX	1,000,000.00	997,606.26	998,078.71	03/03/2020	1.961	2.486	1,634.17	472.45	2,106.62
90331HNU3	10108	DOUGLAS	USB	1,000,000.00	999,804.67	999,824.67	07/24/2020	3.050	3.017	2,541.67	20.00	2,561.67
594918BG8	10092	DOUGLAS	MSFT	1,000,000.00	993,355.93	993,864.41	11/03/2020	2.000	2.578	1,666.67	508.48	2,175.15
594918BG8	10070	DOUGLAS	MSFT	500,000.00	499,526.13	499,562.40	11/03/2020	2.000	2.050	833.33	36.27	869.60
89236TFQ3	10129	DOUGLAS	TOYOTA	1,000,000.00	999,619.17	999,644.17	01/08/2021	3.050	3.023	2,541.67	25.00	2,566.67
94988J5N3	10118	DOUGLAS	WFC	500,000.00	494,525.26	494,879.23	01/15/2021	2.600	3.422	1,083.34	353.97	1,437.31
90331HPA5	10130	DOUGLAS	USB	500,000.00	499,728.31	499,745.19	02/04/2021	3.000	2.985	1,250.00	16.88	1,266.88
64952WDA8	10109	DOUGLAS	NY	500,000.00	499,738.31	499,750.12	08/06/2021	3.250	3.218	1,354.17	11.81	1,365.98
037833CQ1	10065	DOUGLAS	AAPL	500,000.00	500,352.86	500,341.60	05/11/2022	2.300	2.229	958.34	-11.26	947.08
084664BT7	10126	DOUGLAS	BRK	1,000,000.00	991,653.94	991,919.17	05/15/2022	3.000	3.283	2,500.00	265.23	2,765.23
59217GDB2	10141	DOUGLAS	MET	600,000.00	599,268.00	599,290.50	06/17/2022	2.400	2.402	1,200.00	22.50	1,222.50
084670BR8	10091	DOUGLAS	BRK	1,000,000.00	986,937.65	987,252.66	03/15/2023	2.750	3.110	2,291.67	315.01	2,606.68
037833AK6	10125	DOUGLAS	AAPL	1,000,000.00	963,428.72	964,277.90	05/03/2023	2.400	3.482	2,000.00	849.18	2,849.18
931142EK5	10106	DOUGLAS	WMT	1,000,000.00	1,006,143.17	1,006,006.15	06/26/2023	3.400	3.155	2,833.34	-137.02	2,696.32
94988J5R4	10128	DOUGLAS	WFC	1,000,000.00	989,295.46	989,525.99	08/14/2023	3.550	3.795	2,958.34	230.53	3,188.87
94988J5R4	10119	DOUGLAS	WFC	500,000.00	497,121.13	497,183.13	08/14/2023	3.550	3.650	1,479.17	62.00	1,541.17
89236TFN0	10116	DOUGLAS	TOYOTA	500,000.00	499,221.99	499,238.32	09/20/2023	3.450	3.429	1,437.50	16.33	1,453.83
59217GCT4	10136	DOUGLAS	MET	1,150,000.00	1,173,800.36	1,173,336.72	01/11/2024	3.600	2.996	3,450.00	-463.64	2,986.36
17325FAS7	10139	DOUGLAS	CITI	1,000,000.00	1,027,288.81	1,026,761.32	01/23/2024	3.650	2.882	3,041.67	-527.49	2,514.18
64952WDG5	10138	DOUGLAS	NY	1,000,000.00	1,002,640.89	1,002,592.25	04/10/2024	2.875	2.756	2,395.83	-48.64	2,347.19
<b>Subtotal</b>				<b>16,250,000.00</b>	<b>16,221,057.02</b>	<b>16,223,074.61</b>			<b>3.010</b>	<b>39,450.88</b>	<b>2,017.59</b>	<b>41,468.47</b>
<b>Security Type: Federal Agency Callables</b>												
3136G3WG6	10014	DOUGLAS	FNMA	500,000.00	499,647.22	499,663.89	07/06/2021	1.540	1.551	641.66	16.67	658.33
<b>Subtotal</b>				<b>500,000.00</b>	<b>499,647.22</b>	<b>499,663.89</b>			<b>1.551</b>	<b>641.66</b>	<b>16.67</b>	<b>658.33</b>
<b>Security Type: CD-FDIC</b>												
05580AKA1	10054	DOUGLAS	BMW	248,000.00	247,787.49	247,807.95	08/18/2020	1.900	1.999	400.20	20.46	420.66
795450D51	10055	DOUGLAS	SALLMA	248,000.00	247,813.77	247,831.37	08/24/2020	1.900	1.985	400.20	17.60	417.80
06740KKU0	10057	DOUGLAS	BACR	248,000.00	247,881.58	247,891.90	09/21/2020	1.950	2.000	410.73	10.32	421.05
20786ABY0	10077	DOUGLAS	NORJER	248,000.00	247,848.85	247,859.17	12/28/2020	2.200	2.250	463.39	10.32	473.71
066851VV5	10076	DOUGLAS	BHB	248,000.00	247,848.65	247,858.97	12/29/2020	2.200	2.250	463.38	10.32	473.70
254673AS5	10052	DOUGLAS	DFS	248,000.00	247,555.66	247,575.77	08/16/2021	2.100	2.199	442.32	20.11	462.43
1404204P2	10043	DOUGLAS	COFUSA	248,000.00	247,706.14	247,719.30	08/23/2021	2.150	2.215	452.85	13.16	466.01
02587CFT2	10051	DOUGLAS	AXP	248,000.00	247,778.63	247,778.89	08/30/2021	2.200	2.251	463.39	10.26	473.65
33847E2J5	10140	DOUGLAS	FBC	248,000.00	248,000.00	248,000.00	06/13/2022	2.500	2.500	526.57	0.00	526.57

**Douglas Co - Interest Reports**  
**Interest Earnings**  
**October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Security Type: CD-FDIC</b>												
20033AWA0	10045	DOUGLAS	ADS	248,000.00	247,659.68	247,669.64	08/26/2022	2.350	2.401	494.98	9.96	504.94
02587DX94	10050	DOUGLAS	AXPCEN	248,000.00	247,660.54	247,670.44	08/29/2022	2.400	2.450	505.51	9.90	515.41
38148PNS2	10044	DOUGLAS	GS	248,000.00	247,660.22	247,670.12	08/30/2022	2.350	2.400	494.98	9.90	504.88
14042RHS3	10053	DOUGLAS	COF	248,000.00	247,660.22	247,670.12	08/30/2022	2.400	2.450	505.52	9.90	515.42
227563AW3	10156	DOUGLAS	CRORVR	248,000.00	248,000.00	248,000.00	09/26/2022	1.900	1.900	400.20	0.00	400.20
02007GMJ9	10157	DOUGLAS	GMATBK	248,000.00	0.00	247,642.55	10/17/2022	1.850	1.901	175.98	4.63	180.61
61747MF63	10080	DOUGLAS	MSB	248,000.00	247,617.43	247,627.33	01/11/2023	2.650	2.701	558.17	9.90	568.07
856285JAO	10082	DOUGLAS	SBIIN	248,000.00	247,805.59	247,810.47	02/16/2023	2.800	2.825	589.76	4.88	594.64
59013J5Z8	10124	DOUGLAS	MERICK	248,000.00	247,607.09	247,616.93	02/21/2023	3.350	3.402	705.61	9.84	715.45
17312QN96	10102	DOUGLAS	CITI	248,000.00	247,574.92	247,584.56	06/28/2023	3.300	3.352	695.08	9.64	704.72
29278TLY4	10155	DOUGLAS	CMS	248,000.00	247,524.17	247,534.29	09/27/2023	2.000	2.052	421.26	10.12	431.38
90348JEB2	10117	DOUGLAS	USB	248,000.00	247,542.37	247,552.05	10/05/2023	3.350	3.402	705.61	9.68	715.29
61760ARS0	10120	DOUGLAS	MS	248,000.00	247,534.54	247,544.17	11/08/2023	3.550	3.602	747.74	9.63	757.37
949763VK9	10122	DOUGLAS	WFC	248,000.00	247,527.30	247,536.95	11/28/2023	3.550	3.603	747.74	9.65	757.39
15721UDC0	10150	DOUGLAS	CFBK	248,000.00	247,487.91	247,498.06	01/11/2024	1.700	1.752	358.07	10.15	368.22
58404DDG3	10132	DOUGLAS	MEDBNK	248,000.00	247,497.43	247,507.19	02/12/2024	3.000	3.053	631.89	9.76	641.65
87270LBU6	10133	DOUGLAS	TIAA	248,000.00	247,495.63	247,505.37	02/22/2024	3.000	3.052	631.89	9.74	641.63
06251AW48	10137	DOUGLAS	HAPOAL	248,000.00	247,484.19	247,493.96	03/25/2024	2.900	2.953	610.83	9.77	620.60
54111LAK2	10151	DOUGLAS	FNBLGN	248,000.00	247,410.67	247,420.77	09/12/2024	1.750	1.802	368.60	10.10	378.70
32100LCB9	10154	DOUGLAS	FMOSTB	248,000.00	248,000.00	248,000.00	09/13/2024	1.850	1.850	389.66	0.00	389.66
00257TBH8	10152	DOUGLAS	ABASVG	248,000.00	247,408.71	247,418.82	09/18/2024	1.700	1.752	358.07	10.11	368.18
		<b>Subtotal</b>		<b>7,440,000.00</b>	<b>7,182,369.38</b>	<b>7,430,297.11</b>			<b>2.487</b>	<b>15,120.18</b>	<b>289.81</b>	<b>15,409.99</b>
		<b>Total</b>		<b>100,193,803.41</b>	<b>95,351,265.35</b>	<b>100,181,280.27</b>			<b>2.275</b>	<b>182,367.52</b>	<b>1,900.37</b>	<b>184,267.89</b>

**Douglas Co - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**  
**October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Federal Agency Coupon Securities</b>										
3130ADUY6	10096	FAC	1,000,000.00	09/21/2020	2.450	680.56	0.00	2,041.66	0.00	2,722.22
3130A1CM8	10061	FAC	1,000,000.00	02/26/2021	2.450	2,381.94	0.00	2,041.67	0.00	4,423.61
3130A0XD7	10086	FAC	1,000,000.00	03/12/2021	2.375	1,253.47	0.00	1,979.17	0.00	3,232.64
3133EJHD4	10144	FAC	2,000,000.00	03/22/2021	2.480	1,240.00	0.00	4,133.33	0.00	5,373.33
3130ACUK8	10069	FAC	1,000,000.00	05/28/2021	2.000	6,833.33	0.00	1,666.67	0.00	8,500.00
3133EJSA8	10111	FAC	1,000,000.00	06/21/2021	2.730	7,583.33	0.00	2,275.00	0.00	9,858.33
3133EJYF0	10115	FAC	1,000,000.00	08/27/2021	2.700	2,550.00	0.00	2,250.00	0.00	4,800.00
3133EJZU6	10134	FAC	1,000,000.00	09/20/2021	2.850	870.83	0.00	2,375.00	0.00	3,245.83
3134GBU83	10063	FAC	1,000,000.00	10/29/2021	2.000	8,444.44	0.00	1,666.67	10,000.00	111.11
3133EHP31	10067	FAC	1,000,000.00	11/02/2021	1.950	8,070.83	0.00	1,625.00	0.00	9,695.83
3133EJT74	10121	FAC	1,000,000.00	11/15/2021	3.050	11,522.22	0.00	2,541.67	0.00	14,063.89
3133EJ3B3	10127	FAC	1,000,000.00	12/17/2021	2.800	8,088.89	0.00	2,333.33	0.00	10,422.22
3135G0S38	10064	FAC	1,000,000.00	01/05/2022	2.000	4,777.78	0.00	1,666.66	0.00	6,444.44
3133ECJC9	10075	FAC	1,050,000.00	03/18/2022	2.030	769.71	0.00	1,776.25	0.00	2,545.96
313379Q69	10149	FAC	1,000,000.00	06/10/2022	2.125	6,552.08	0.00	1,770.84	0.00	8,322.92
3133EJSB6	10105	FAC	1,000,000.00	06/20/2022	2.840	7,967.78	0.00	2,366.66	0.00	10,334.44
3135G0W33	10153	FAC	1,000,000.00	09/06/2022	1.375	954.86	0.00	1,145.83	0.00	2,100.69
3134GBK84	10059	FAC	1,000,000.00	09/27/2022	2.000	222.22	0.00	1,666.67	0.00	1,888.89
3135G0T78	10062	FAC	2,000,000.00	10/05/2022	2.000	19,555.56	0.00	3,333.33	20,000.00	2,888.89
3130ACS96	10068	FAC	1,000,000.00	11/07/2022	2.030	8,120.00	0.00	1,691.67	0.00	9,811.67
3130A3KM5	10079	FAC	1,000,000.00	12/09/2022	2.500	7,777.78	0.00	2,083.33	0.00	9,861.11
3133EKVF0	10143	FAC	2,000,000.00	01/17/2023	1.875	7,708.33	0.00	3,125.00	0.00	10,833.33
3133EJSD2	10101	FAC	1,000,000.00	06/19/2023	2.890	8,188.33	0.00	2,408.34	0.00	10,596.67
3130AEWN6	10113	FAC	1,000,000.00	09/28/2023	3.100	258.33	0.00	2,583.34	0.00	2,841.67
31422BNB2	10158	FAC	1,000,000.00	10/18/2023	1.470	0.00	0.00	530.83	0.00	530.83
3133EH2U6	10123	FAC	1,000,000.00	12/12/2023	2.350	7,115.28	0.00	1,958.33	0.00	9,073.61
3133EKQU3	10142	FAC	1,900,000.00	06/13/2024	1.950	11,115.00	0.00	3,087.50	0.00	14,202.50
3133EKWV4	10145	FAC	2,000,000.00	07/26/2024	1.850	6,680.56	0.00	3,083.33	0.00	9,763.89
3133EKA63	10148	FAC	2,000,000.00	08/16/2024	1.600	4,000.00	0.00	2,666.67	0.00	6,666.67
3133EKQA7	10147	FAC	2,000,000.00	09/10/2024	2.080	2,426.67	0.00	3,466.66	0.00	5,893.33
3133EJ2E8	10135	FAC	2,000,000.00	12/06/2024	3.100	19,805.56	0.00	5,166.66	0.00	24,972.22
		<b>Subtotal</b>	<b>38,950,000.00</b>			<b>183,515.67</b>	<b>0.00</b>	<b>72,507.07</b>	<b>30,000.00</b>	<b>226,022.74</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**Douglas Co - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Treasury Coupon Securities</b>										
912828T59	10030	TRC	0.00	10/15/2019	1.000	4,640.57	0.00	384.43	5,025.00	0.00
912828U32	10032	TRC	1,145,000.00	11/15/2019	1.000	4,324.86	0.00	964.54	0.00	5,289.40
912828G61	10016	TRC	1,000,000.00	11/30/2019	1.500	5,040.98	0.00	1,270.50	0.00	6,311.48
912828U73	10033	TRC	1,000,000.00	12/15/2019	1.375	4,057.38	0.00	1,164.61	0.00	5,221.99
912828V31	10034	TRC	1,000,000.00	01/15/2020	1.375	2,914.40	0.00	1,158.29	0.00	4,072.69
912828H52	10017	TRC	500,000.00	01/31/2020	1.250	1,052.99	0.00	526.49	0.00	1,579.48
912828W22	10036	TRC	2,000,000.00	02/15/2020	1.375	3,512.23	0.00	2,316.57	0.00	5,828.80
912828W63	10038	TRC	1,000,000.00	03/15/2020	1.625	714.29	0.00	1,383.92	0.00	2,098.21
912828X21	10039	TRC	1,250,000.00	04/15/2020	1.500	8,657.79	0.00	1,588.11	9,375.00	870.90
912828K58	10018	TRC	500,000.00	04/30/2020	1.375	2,877.04	0.00	579.35	3,437.50	18.89
912828VA5	10035	TRC	500,000.00	04/30/2020	1.125	2,353.94	0.00	474.01	2,812.50	15.45
912828XH8	10041	TRC	515,000.00	06/30/2020	1.625	2,114.93	0.00	704.97	0.00	2,819.90
912828XH8	10042	TRC	500,000.00	06/30/2020	1.625	2,053.33	0.00	684.44	0.00	2,737.77
912828XH8	10146	TRC	1,000,000.00	06/30/2020	1.625	4,106.66	0.00	1,368.88	0.00	5,475.54
912828L32	10020	TRC	500,000.00	08/31/2020	1.375	585.51	0.00	585.51	0.00	1,171.02
912828M98	10022	TRC	500,000.00	11/30/2020	1.625	2,730.53	0.00	688.19	0.00	3,418.72
912828Q78	10026	TRC	500,000.00	04/30/2021	1.375	2,877.04	0.00	579.35	3,437.50	18.89
912828T67	10031	TRC	505,000.00	10/31/2021	1.250	2,641.64	0.00	531.95	3,156.25	17.34
912828W55	10037	TRC	1,080,000.00	02/28/2022	1.875	1,724.59	0.00	1,724.59	0.00	3,449.18
		<b>Subtotal</b>	<b>14,995,000.00</b>			<b>58,980.70</b>	<b>0.00</b>	<b>18,678.70</b>	<b>27,243.75</b>	<b>50,415.65</b>
<b>Money Market Fund</b>										
SYS10048	10048	PA2	180,470.52		1.730	2,146.73	0.00	561.50	2,146.73	561.50
		<b>Subtotal</b>	<b>180,470.52</b>			<b>2,146.73</b>	<b>0.00</b>	<b>561.50</b>	<b>2,146.73</b>	<b>561.50</b>
<b>LGIP</b>										
SYS10046	10046	LA5	21,878,332.89		1.999	32,787.50	0.00	35,407.53	32,787.50	35,407.53
		<b>Subtotal</b>	<b>21,878,332.89</b>			<b>32,787.50</b>	<b>0.00</b>	<b>35,407.53</b>	<b>32,787.50</b>	<b>35,407.53</b>
<b>Corporate Notes</b>										
166764AR1	10085	MTN	1,000,000.00	03/03/2020	1.961	1,525.22	0.00	1,634.17	0.00	3,159.39
90331HNU3	10108	MTN	1,000,000.00	07/24/2020	3.050	5,676.39	0.00	2,541.67	0.00	8,218.06
594918BG8	10070	MTN	500,000.00	11/03/2020	2.000	4,111.11	0.00	833.33	0.00	4,944.44
594918BG8	10092	MTN	1,000,000.00	11/03/2020	2.000	8,222.22	0.00	1,666.67	0.00	9,888.89
89236TFQ3	10129	MTN	1,000,000.00	01/08/2021	3.050	7,031.94	0.00	2,541.67	0.00	9,573.61
94988J5N3	10118	MTN	500,000.00	01/15/2021	2.600	2,744.44	0.00	1,083.34	0.00	3,827.78
90331HPA5	10130	MTN	500,000.00	02/04/2021	3.000	2,375.00	0.00	1,250.00	0.00	3,625.00
64952WDA8	10109	MTN	500,000.00	08/06/2021	3.250	2,482.64	0.00	1,354.17	0.00	3,836.81

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**Douglas Co - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Corporate Notes</b>										
037833CQ1	10065	MTN	500,000.00	05/11/2022	2.300	4,472.22	0.00	958.34	0.00	5,430.56
084664BT7	10126	MTN	1,000,000.00	05/15/2022	3.000	11,333.33	0.00	2,500.00	0.00	13,833.33
59217GDB2	10141	MTN	600,000.00	06/17/2022	2.400	4,160.00	0.00	1,200.00	0.00	5,360.00
084670BR8	10091	MTN	1,000,000.00	03/15/2023	2.750	1,222.22	0.00	2,291.67	0.00	3,513.89
037833AK6	10125	MTN	1,000,000.00	05/03/2023	2.400	9,866.67	0.00	2,000.00	0.00	11,866.67
931142EK5	10106	MTN	1,000,000.00	06/26/2023	3.400	8,972.22	0.00	2,833.34	0.00	11,805.56
94988J5R4	10119	MTN	500,000.00	08/14/2023	3.550	2,317.36	0.00	1,479.17	0.00	3,796.53
94988J5R4	10128	MTN	1,000,000.00	08/14/2023	3.550	4,634.72	0.00	2,958.34	0.00	7,593.06
89236TFN0	10116	MTN	500,000.00	09/20/2023	3.450	527.08	0.00	1,437.50	0.00	1,964.58
59217GCT4	10136	MTN	1,150,000.00	01/11/2024	3.600	9,200.00	0.00	3,450.00	0.00	12,650.00
17325FAS7	10139	MTN	1,000,000.00	01/23/2024	3.650	6,894.44	0.00	3,041.67	0.00	9,936.11
64952WDG5	10138	MTN	1,000,000.00	04/10/2024	2.875	13,656.25	0.00	2,395.83	14,375.00	1,677.08
		<b>Subtotal</b>	<b>16,250,000.00</b>			<b>111,425.47</b>	<b>0.00</b>	<b>39,450.88</b>	<b>14,375.00</b>	<b>136,501.35</b>
<b>Federal Agency Callables</b>										
3136G3WG6	10014	MC1	500,000.00	07/06/2021	1.540	1,818.06	0.00	641.66	0.00	2,459.72
		<b>Subtotal</b>	<b>500,000.00</b>			<b>1,818.06</b>	<b>0.00</b>	<b>641.66</b>	<b>0.00</b>	<b>2,459.72</b>
<b>CD-FDIC</b>										
05580AKA1	10054	MC2	248,000.00	08/18/2020	1.900	568.02	0.00	400.20	0.00	968.22
795450D51	10055	MC2	248,000.00	08/24/2020	1.900	490.56	0.00	400.20	0.00	890.76
06740KKU0	10057	MC2	248,000.00	09/21/2020	1.950	132.49	0.00	410.73	0.00	543.22
20786ABY0	10077	MC2	248,000.00	12/28/2020	2.200	44.84	0.00	463.39	448.44	59.79
066851VV5	10076	MC2	248,000.00	12/29/2020	2.200	29.90	0.00	463.38	448.44	44.84
254673AS5	10052	MC2	248,000.00	08/16/2021	2.100	656.35	0.00	442.32	0.00	1,098.67
1404204P2	10043	MC2	248,000.00	08/23/2021	2.150	569.72	0.00	452.85	0.00	1,022.57
02587CFT2	10051	MC2	248,000.00	08/30/2021	2.200	448.44	0.00	463.39	0.00	911.83
33847E2J5	10140	MC2	248,000.00	06/13/2022	2.500	1,885.48	0.00	526.57	0.00	2,412.05
20033AWA0	10045	MC2	248,000.00	08/26/2022	2.350	47.90	0.00	494.98	479.01	63.87
02587DX94	10050	MC2	248,000.00	08/29/2022	2.400	489.21	0.00	505.51	0.00	994.72
14042RHS3	10053	MC2	248,000.00	08/30/2022	2.400	521.82	0.00	505.52	0.00	1,027.34
38148PNS2	10044	MC2	248,000.00	08/30/2022	2.350	542.88	0.00	494.98	0.00	1,037.86
227563AW3	10156	MC2	248,000.00	09/26/2022	1.900	77.46	0.00	400.20	0.00	477.66
02007GMJ9	10157	MC2	248,000.00	10/17/2022	1.850	0.00	12.57	175.98	0.00	188.55
61747MF63	10080	MC2	248,000.00	01/11/2023	2.650	1,476.45	0.00	558.17	0.00	2,034.62
856285JA0	10082	MC2	248,000.00	02/16/2023	2.800	875.14	0.00	589.76	0.00	1,464.90
59013J5Z8	10124	MC2	248,000.00	02/21/2023	3.350	295.90	0.00	705.61	682.85	318.66
17312QN96	10102	MC2	248,000.00	06/28/2023	3.300	2,130.08	0.00	695.08	0.00	2,825.16

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**Douglas Co - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>CD-FDIC</b>										
29278TLY4	10155	MC2	248,000.00	09/27/2023	2.000	54.36	0.00	421.26	407.67	67.95
90348JEB2	10117	MC2	248,000.00	10/05/2023	3.350	591.80	0.00	705.61	682.85	614.56
61760ARS0	10120	MC2	248,000.00	11/08/2023	3.550	3,521.60	0.00	747.74	0.00	4,269.34
949763VK9	10122	MC2	248,000.00	11/28/2023	3.550	72.36	0.00	747.74	723.62	96.48
15721UDC0	10150	MC2	248,000.00	01/11/2024	1.700	231.01	0.00	358.07	346.52	242.56
58404DDG3	10132	MC2	248,000.00	02/12/2024	3.000	407.67	0.00	631.89	611.51	428.05
87270LBU6	10133	MC2	248,000.00	02/22/2024	3.000	815.34	0.00	631.89	0.00	1,447.23
06251AW48	10137	MC2	248,000.00	03/25/2024	2.900	118.22	0.00	610.83	0.00	729.05
54111LAK2	10151	MC2	248,000.00	09/12/2024	1.750	225.92	0.00	368.60	356.71	237.81
32100LCB9	10154	MC2	248,000.00	09/13/2024	1.850	226.26	0.00	389.66	0.00	615.92
00257TBH8	10152	MC2	248,000.00	09/18/2024	1.700	150.16	0.00	358.07	346.52	161.71
		<b>Subtotal</b>	<b>7,440,000.00</b>			<b>17,697.34</b>	<b>12.57</b>	<b>15,120.18</b>	<b>5,534.14</b>	<b>27,295.95</b>
		<b>Total</b>	<b>100,193,803.41</b>			<b>408,371.47</b>	<b>12.57</b>	<b>182,367.52</b>	<b>112,087.12</b>	<b>478,664.44</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**Douglas Co - Interest Reports**  
**Realized Gains and Losses**  
**Sorted By Investment Type**  
**Sales/Calls/Maturities: October 1, 2019 - October 31, 2019**

<u>Investment #</u>	<u>Inv.</u>	<u>Purchase</u>	<u>Par Value</u>	<u>Sale Date</u>	<u>Days Held</u>		<u>Maturity/Sale</u>	<u>Realized</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
<u>Issuer</u>	<u>Type</u>	<u>Date</u>	<u>Current Rate</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Book Value</u>	<u>Proceeds</u>	<u>Gain/Loss</u>	<u>Earnings</u>	<u>Net Earnings</u>	<u>Yield 365</u>
<b>Treasury Coupon Securities</b>											
10030	TRC	10/31/2016	1,005,000.00	10/15/2019	1,079	1,005,000.00	1,005,000.00	0.00	29,433.43	29,433.43	0.991
U.S. Treasury			1.000	10/15/2019	1,079						
			Treasury Coupon Securities		Subtotals	<b>1,005,000.00</b>	<b>1,005,000.00</b>	<b>0.00</b>	<b>29,433.43</b>	<b>29,433.43</b>	<b>0.991</b>
<b>Total Realized Gains/Losses</b>						<b>1,005,000.00</b>	<b>1,005,000.00</b>	<b>0.00</b>	<b>29,433.43</b>	<b>29,433.43</b>	<b>0.991</b>



**Douglas County NV**  
**Transaction Activity Report**  
**October 1, 2019 - October 31, 2019**  
**Sorted by Fund - Transaction Date**  
**All Funds**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	10/01/2019	NVLGIP	32,787.50			-32,787.50
10046	DOUG	SYS10046	NVLGIP 1.0686%	Interest	10/01/2019	NVLGIP			32,787.50	32,787.50
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	10/10/2019	NVLGIP	5,000,000.00			-5,000,000.00
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	10/10/2019	NVLGIP	3,217.50			-3,217.50
10046	DOUG	SYS10046	NVLGIP 1.0686%	Redemption	10/17/2019	NVLGIP		291,400.00		291,400.00
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	10/22/2019	NVLGIP	4,222.50			-4,222.50
<b>Totals for Douglas LGIP</b>							<b>5,040,227.50</b>	<b>291,400.00</b>	<b>32,787.50</b>	<b>-4,716,040.00</b>
10062	DOUGLAS	3135G0T78	FNMA 2.0% MAT	Interest	10/07/2019	FNMA			20,000.00	20,000.00
10117	DOUGLAS	90348JEB2	USB 3.35% MAT	Interest	10/07/2019	US Bank			682.85	682.85
10138	DOUGLAS	64952WDG5	NY 2.875% MAT	Interest	10/10/2019	New York Life			14,375.00	14,375.00
10138	DOUGLAS	64952WDG5	NY 2.875% MAT	Accr Int	10/10/2019	New York Life		399.31	-399.31	0.00
10132	DOUGLAS	58404DDG3	MEDBNK 3.0% MAT	Interest	10/11/2019	Medallion Bank			611.51	611.51
10150	DOUGLAS	15721UDC0	CFBK 1.7% MAT	Interest	10/11/2019	CFBank			346.52	346.52
10150	DOUGLAS	15721UDC0	CFBK 1.7% MAT	Accr Int	10/11/2019	CFBank		11.55	-11.55	0.00
10151	DOUGLAS	54111LAK2	FNBLGN 1.75% MAT	Accr Int	10/12/2019	Logan State Bank		11.89	-11.89	0.00
10030	DOUGLAS	912828T59	USTR 1.0% MAT	Redemption	10/15/2019	U.S. Treasury		1,005,000.00		1,005,000.00
10030	DOUGLAS	912828T59	USTR 1.0% MAT	Interest	10/15/2019	U.S. Treasury			5,025.00	5,025.00
10039	DOUGLAS	912828X21	USTR 1.5% MAT	Interest	10/15/2019	U.S. Treasury			9,375.00	9,375.00
10151	DOUGLAS	54111LAK2	FNBLGN 1.75% MAT	Interest	10/15/2019	Logan State Bank			356.71	356.71
10158	DOUGLAS	31422BNB2	FAMCA 1.47% MAT	Purchase	10/18/2019	FAMCA	996,900.00			-996,900.00
10157	DOUGLAS	02007GMJ9	GMATBK 1.85% MAT	Purchase	10/18/2019	Ally Bank	247,650.49			-247,650.49
10124	DOUGLAS	59013J5Z8	MERRICK 3.35% MAT	Interest	10/18/2019	Merrick Bank			682.85	682.85
10152	DOUGLAS	00257TBH8	ABASVG 1.7% MAT	Interest	10/18/2019	Abacus Federal Savin			346.52	346.52
10152	DOUGLAS	00257TBH8	ABASVG 1.7% MAT	Accr Int	10/18/2019	Abacus Federal Savin		11.55	-11.55	0.00
10045	DOUGLAS	20033AWA0	ADS 2.35% MAT	Interest	10/28/2019	Comenity Capital Ban			479.01	479.01
10077	DOUGLAS	20786ABY0	NORJER 2.2% MAT	Interest	10/28/2019	Connect One Bank			448.44	448.44
10122	DOUGLAS	949763VK9	WFC 3.55% MAT	Interest	10/28/2019	Wells Fargo Bank			723.62	723.62
10155	DOUGLAS	29278TLY4	CMS 2.0% MAT	Interest	10/28/2019	Enerbank			407.67	407.67
10155	DOUGLAS	29278TLY4	CMS 2.0% MAT	Accr Int	10/28/2019	Enerbank		40.77	-40.77	0.00
10063	DOUGLAS	3134GBU83	FHLMC 2.0% MAT	Interest	10/29/2019	FHLMC			10,000.00	10,000.00
10076	DOUGLAS	066851VV5	BHB 2.2% MAT	Interest	10/29/2019	Bar Harbor Bank & Tr			448.44	448.44
10018	DOUGLAS	912828K58	USTR 1.375% MAT	Interest	10/31/2019	U.S. Treasury			3,437.50	3,437.50
10026	DOUGLAS	912828Q78	USTR 1.375% MAT	Interest	10/31/2019	U.S. Treasury			3,437.50	3,437.50

**Douglas County NV**  
**Transaction Activity Report**  
**Sorted by Fund - Transaction Date**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
10031	DOUGLAS	912828T67	USTR 1.25% MAT	Interest	10/31/2019	U.S. Treasury			3,156.25	<b>3,156.25</b>
10035	DOUGLAS	912828VA5	USTR 1.125% MAT	Interest	10/31/2019	U.S. Treasury			2,812.50	<b>2,812.50</b>
<b>Totals for Douglas</b>							<b>1,244,550.49</b>	<b>1,005,475.07</b>	<b>76,677.82</b>	<b>-162,397.60</b>
<b>Grand Total</b>							<b>6,284,777.99</b>	<b>1,296,875.07</b>	<b>109,465.32</b>	<b>-4,878,437.60</b>



# Monthly Economic and Market Update

October 2019

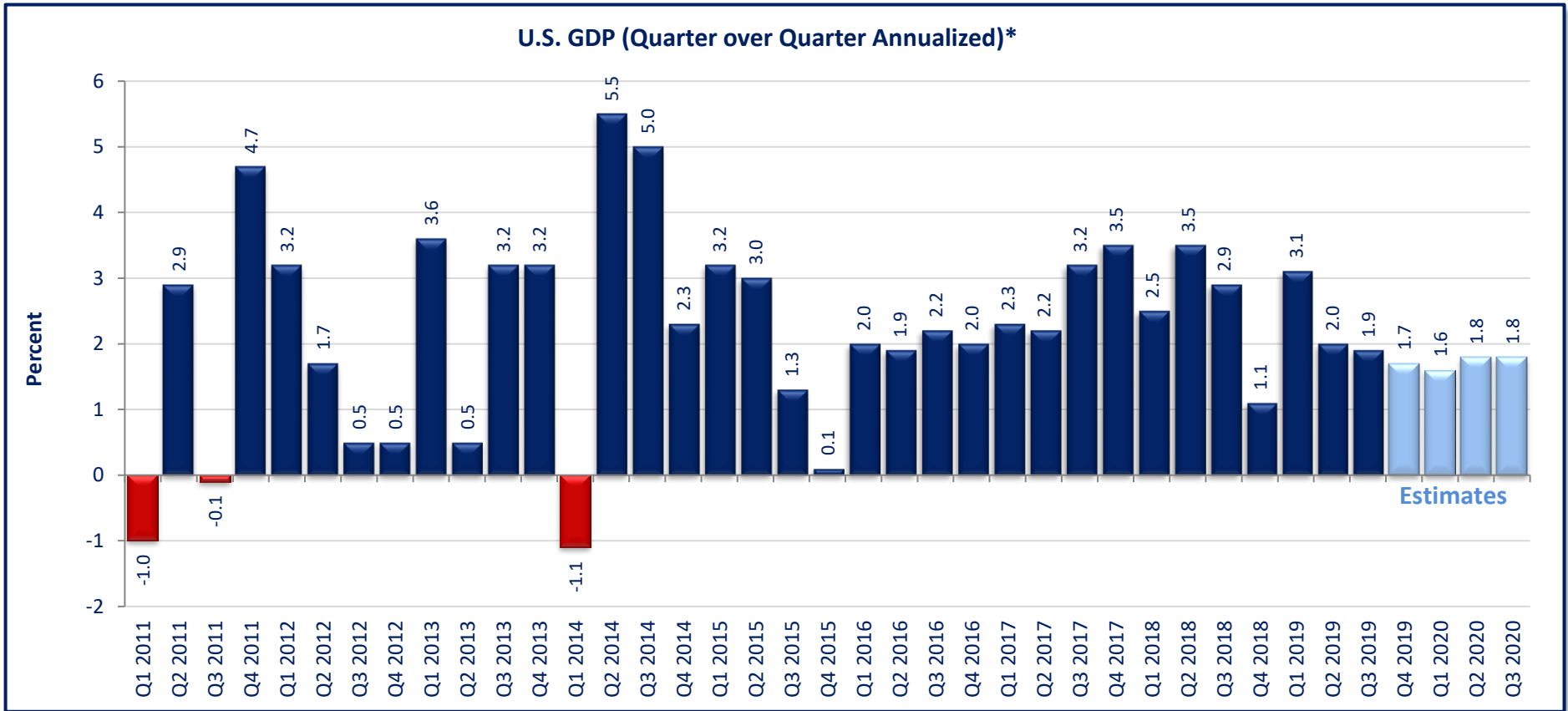
**Economic and Market Update**  
10/31/19

Item	10/31/19	9/30/19	Change
U.S. Payrolls Monthly Change	128,000	180,000	(52,000)
Unemployment Rate	3.6%	3.5%	0.1%
Labor Force Participation	63.3%	63.2%	0.1%
Effective Fed Funds Rate	1.58%	1.90%	(0.32%)
3 Month T-Bill	1.54%	1.82%	(0.28%)
2 Year T-Note	1.53%	1.62%	(0.10%)
3 Year T-Note	1.52%	1.56%	(0.04%)
5 Year T-Note	1.52%	1.55%	(0.02%)
10 Year T-Note	1.69%	1.67%	0.03%
U.S. Fed Debt Avg Yield*	2.52%	2.44%	0.08%
30 Year Mortgage Rate	3.75%	3.72%	0.03%
1-5 Yr Agency Spread	0.06%	0.05%	0.01%
1-5 Yr A-AAA Corporate Spread	0.43%	0.44%	(0.01%)
Dow Jones	27,046	26,917	0.5%
S&P 500	3,038	2,977	2.0%
Consumer Price Index YOY*	1.9%	1.7%	0.2%
U.S. Avg Regular Unleaded	\$2.61	\$2.66	(\$0.04)
Retail Sales YOY*	2.9%	4.1%	(1.2%)
Case-Shiller Home Prices YOY*	2.0%	2.0%	0.0%
Gold (per ounce)	\$1,512.99	\$1,472.49	\$40.50
Dollar Index	97.35	99.38	(2.02)
Consumer Confidence	125.9	126.3	(0.4)

\*Estimates for the current quarter/month, some data are lagged

Sources: FHN Main Street and Bloomberg

Economic and Market Update  
10/31/19



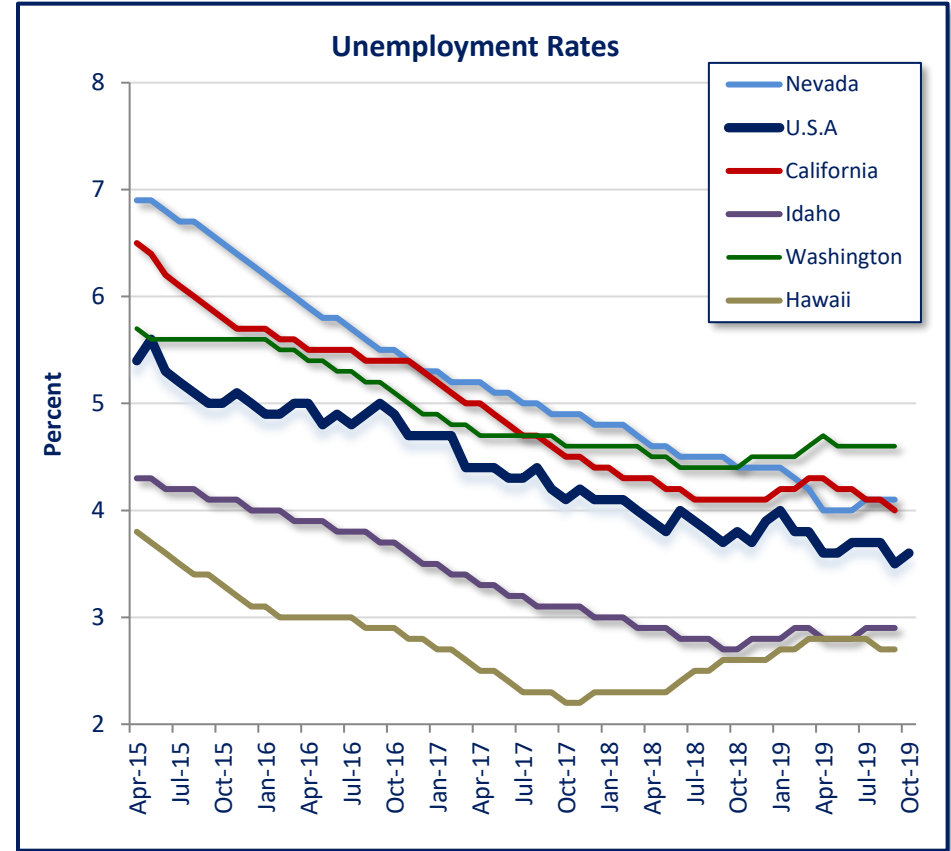
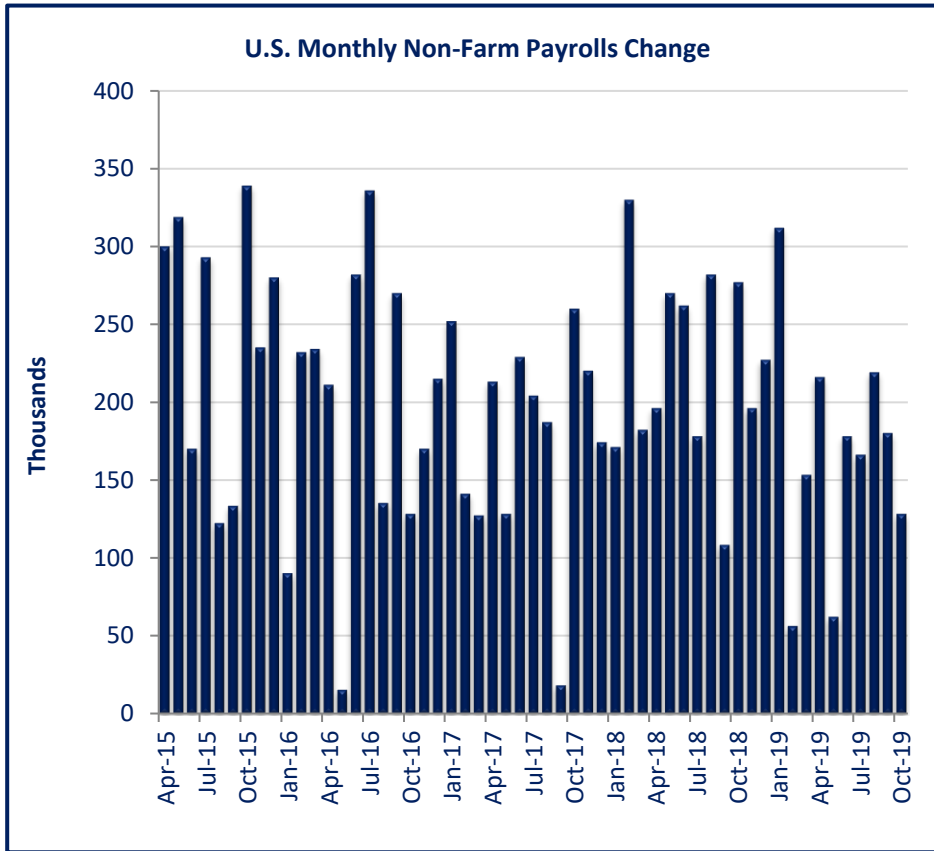
\* Real Rate (Inflation Adjusted)

Source: Bureau of Economic Analysis

Estimate: Bloomberg's Survey of Economists

As of: 10/31/19

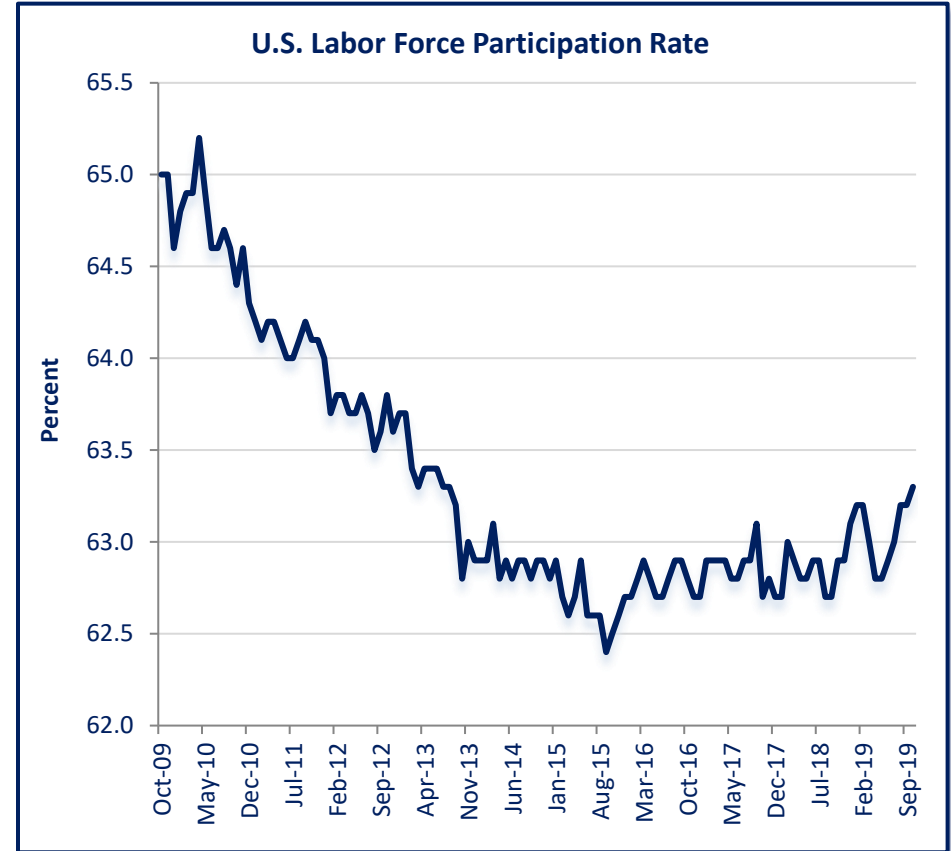
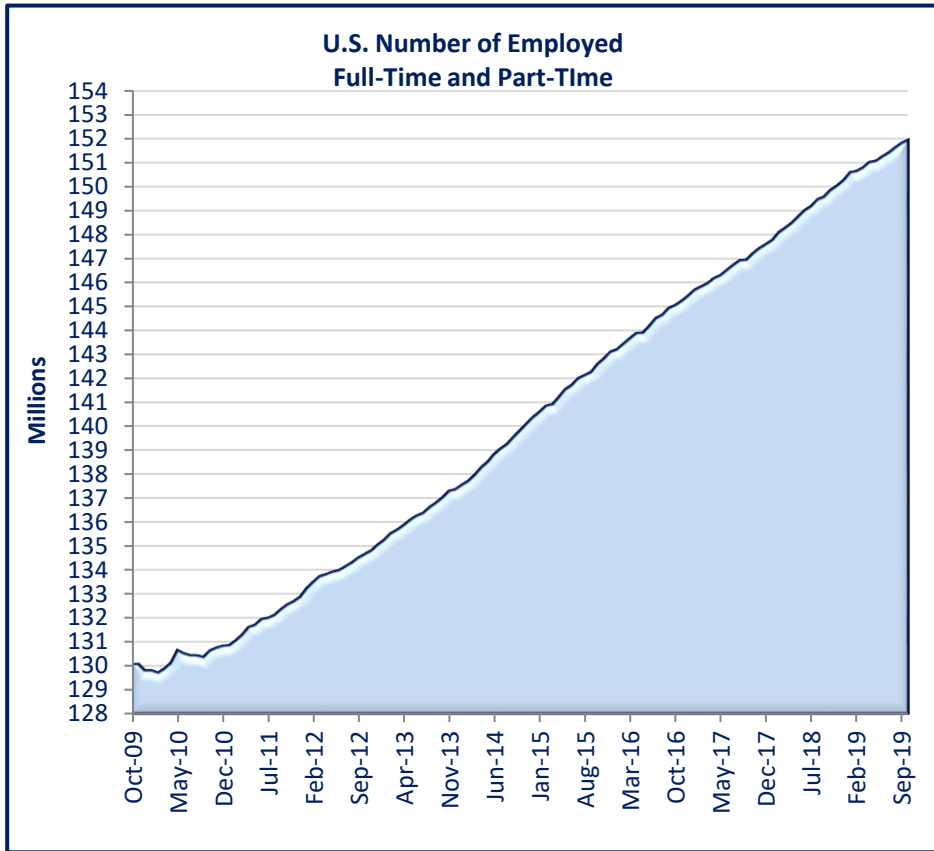
Economic and Market Update  
10/31/19



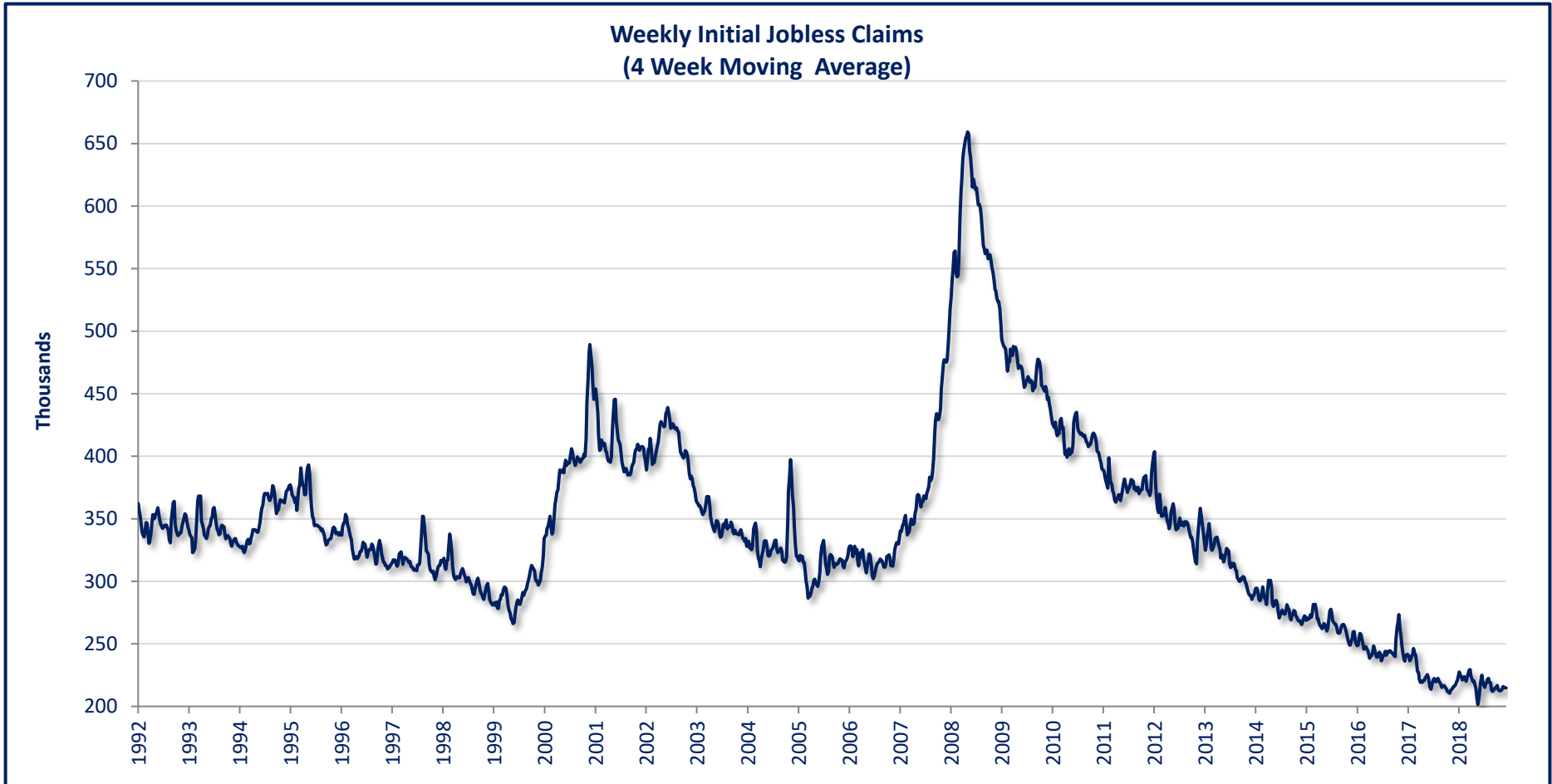
**12 Month Average Job Change**                      **174,417**

Source: Bureau of Labor Statistics

Economic and Market Update  
10/31/19



Source: Bureau of Labor Statistics

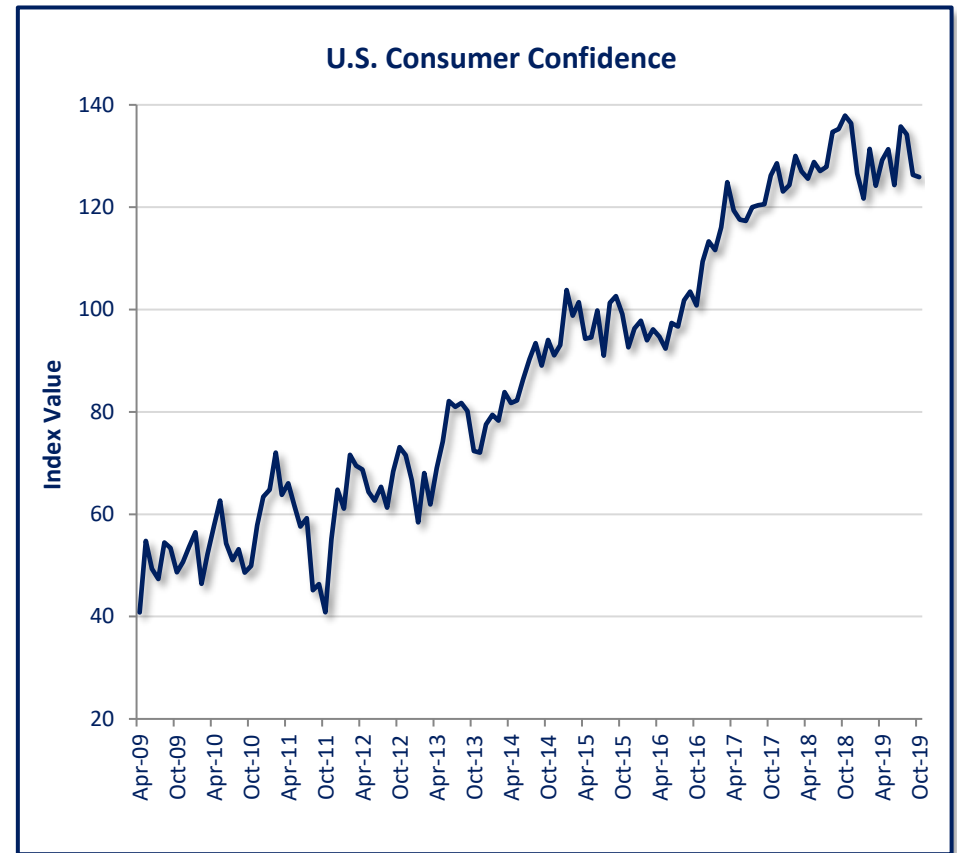
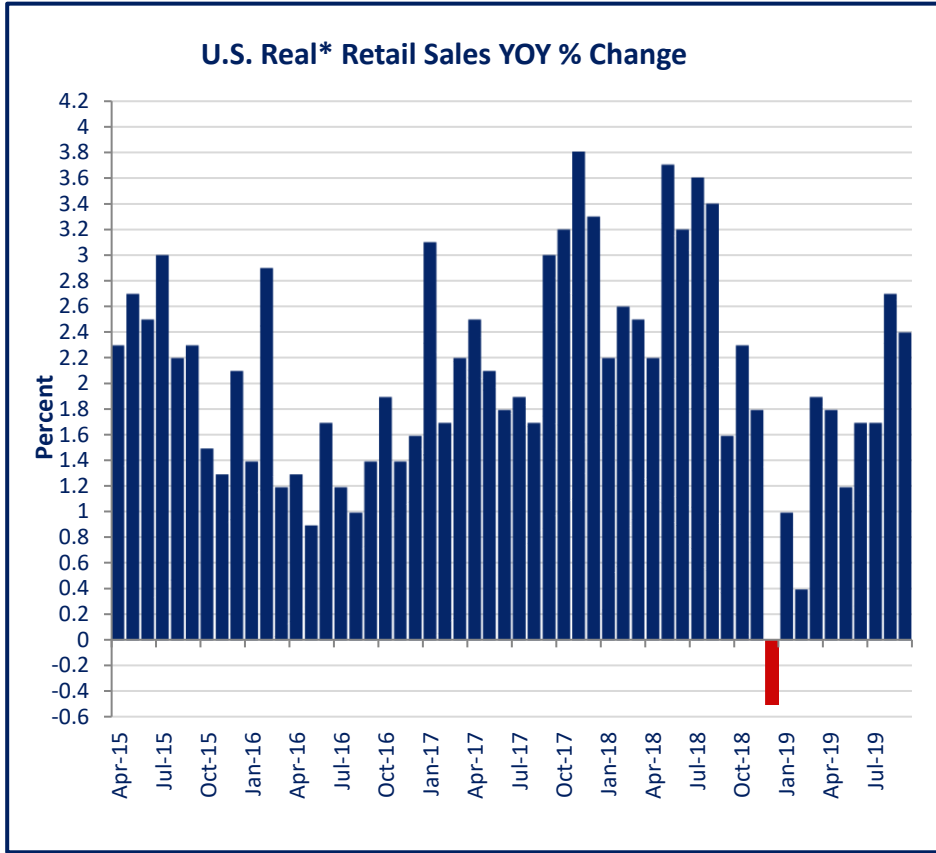


Weekly Initial Jobless Claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.

Source: Department of Labor and Bloomberg



Economic and Market Update  
10/31/19

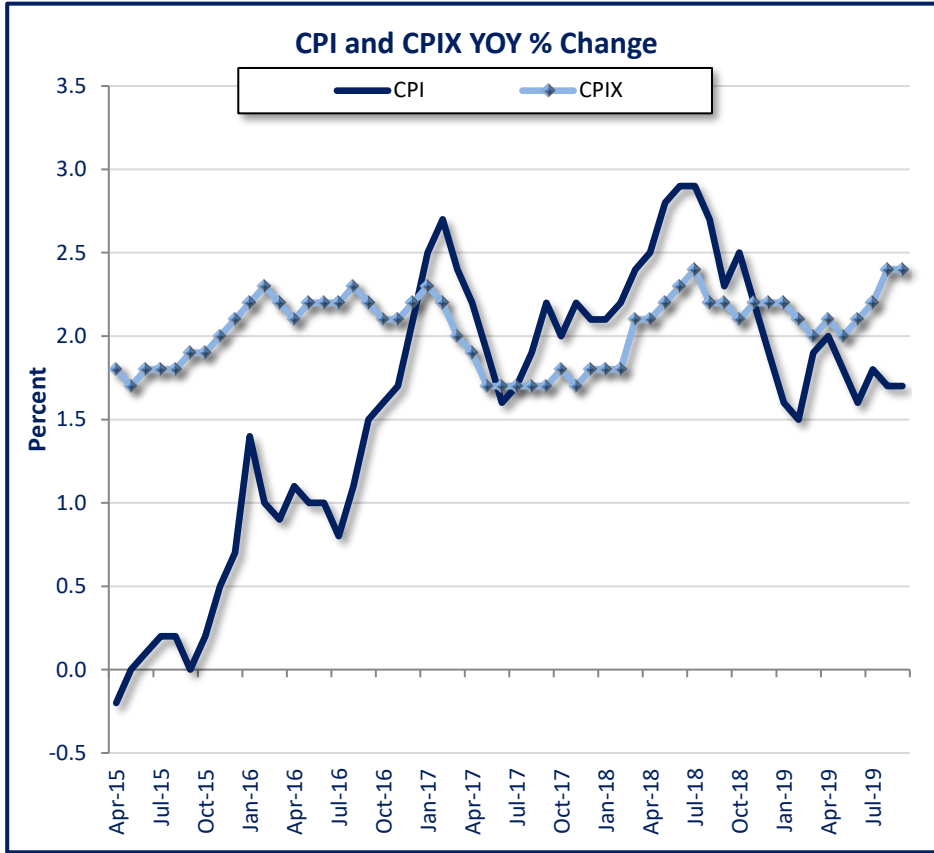


\*Real: Inflation Adjusted

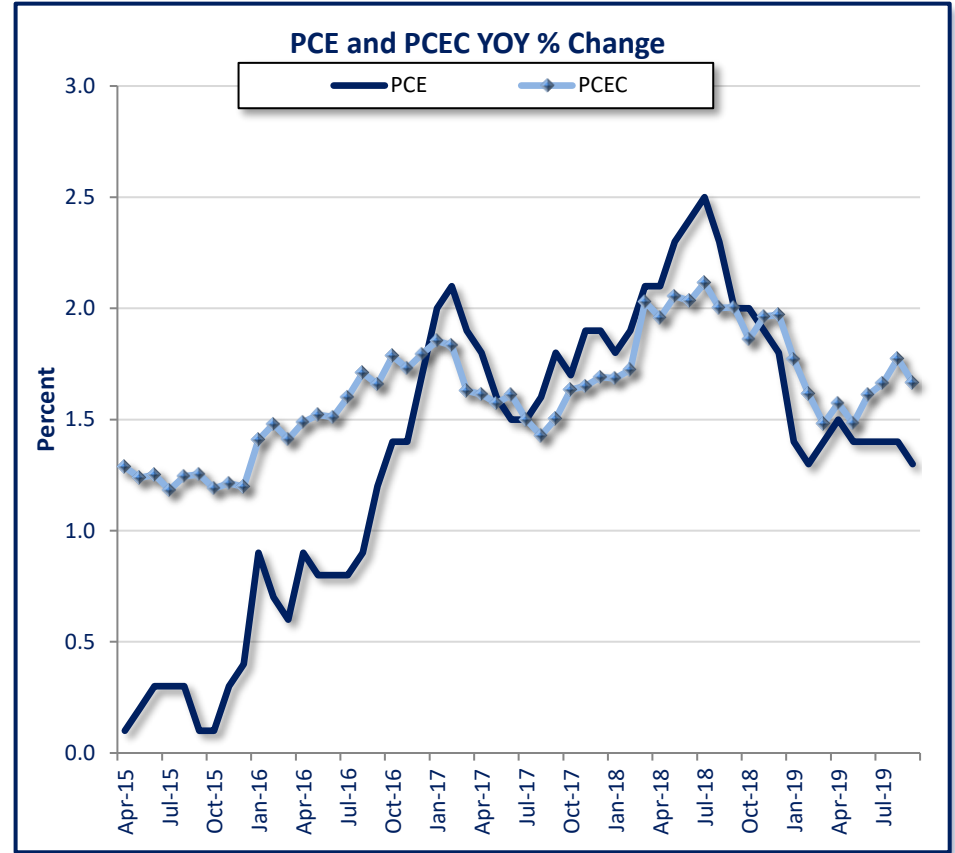
Source: U.S. Census Bureau

Source: Conference Board

Economic and Market Update  
10/31/19



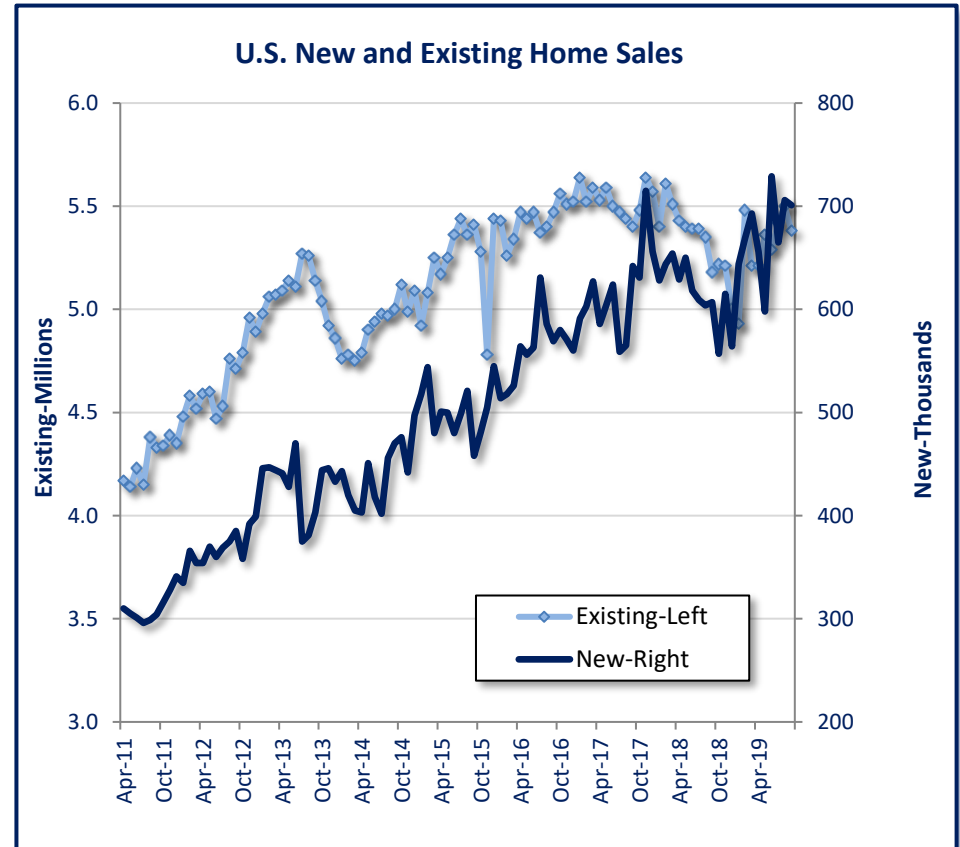
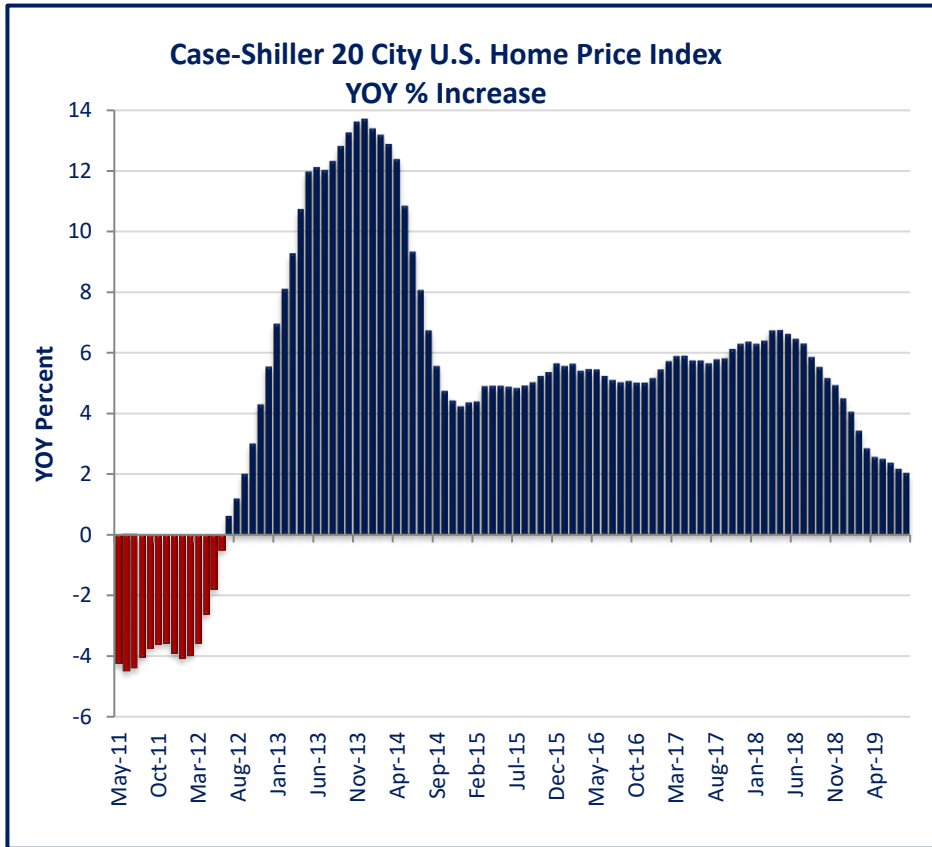
CPIX: Consumer Price Index, excluding food and energy



PCEC: Personal Consumption Expenditure Core

Source: Bureau of Labor Statistics and Bureau of Economic Analysis

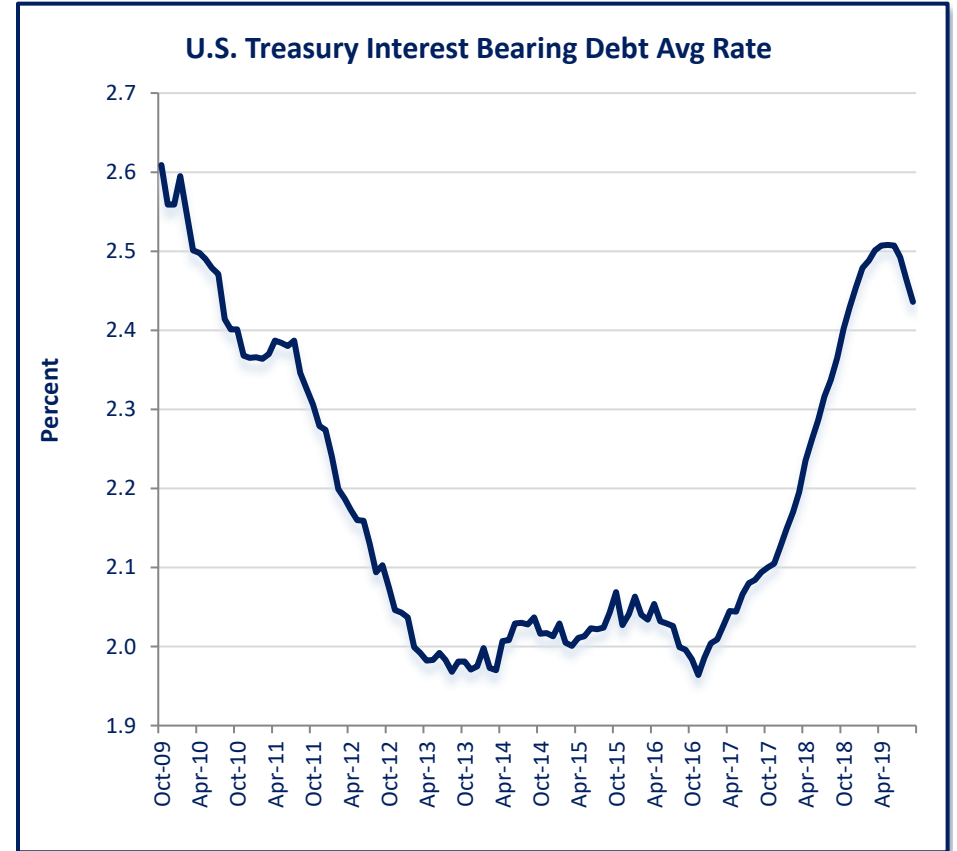
Economic and Market Update  
10/31/19



Source: Case-Shiller

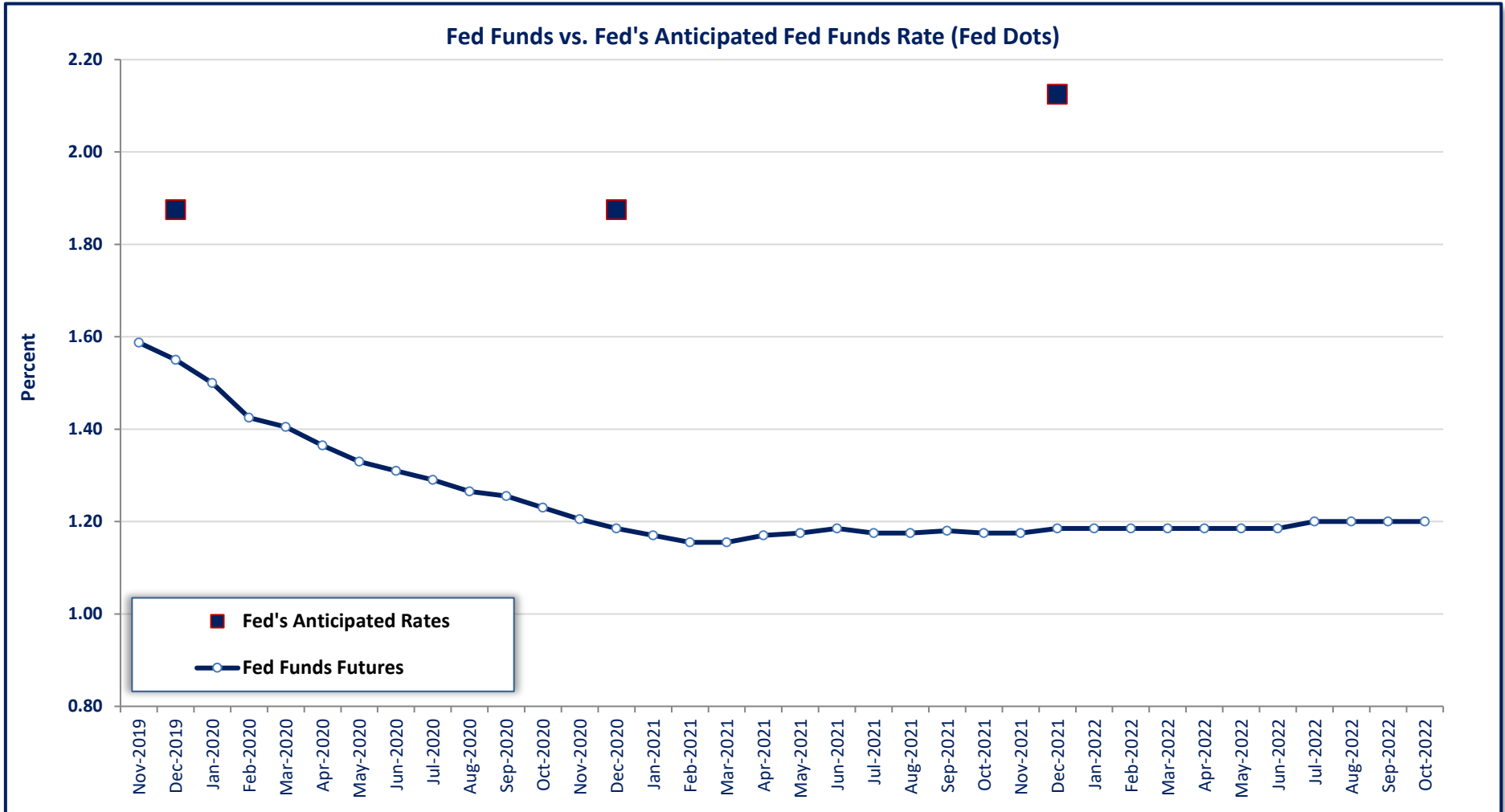
Sources: New (U.S. Census Bureau), Existing (National Assoc. of Realtors)  
Seasonally Adjusted Annual Rate

Economic and Market Update  
10/31/19



Source: U.S. Treasury

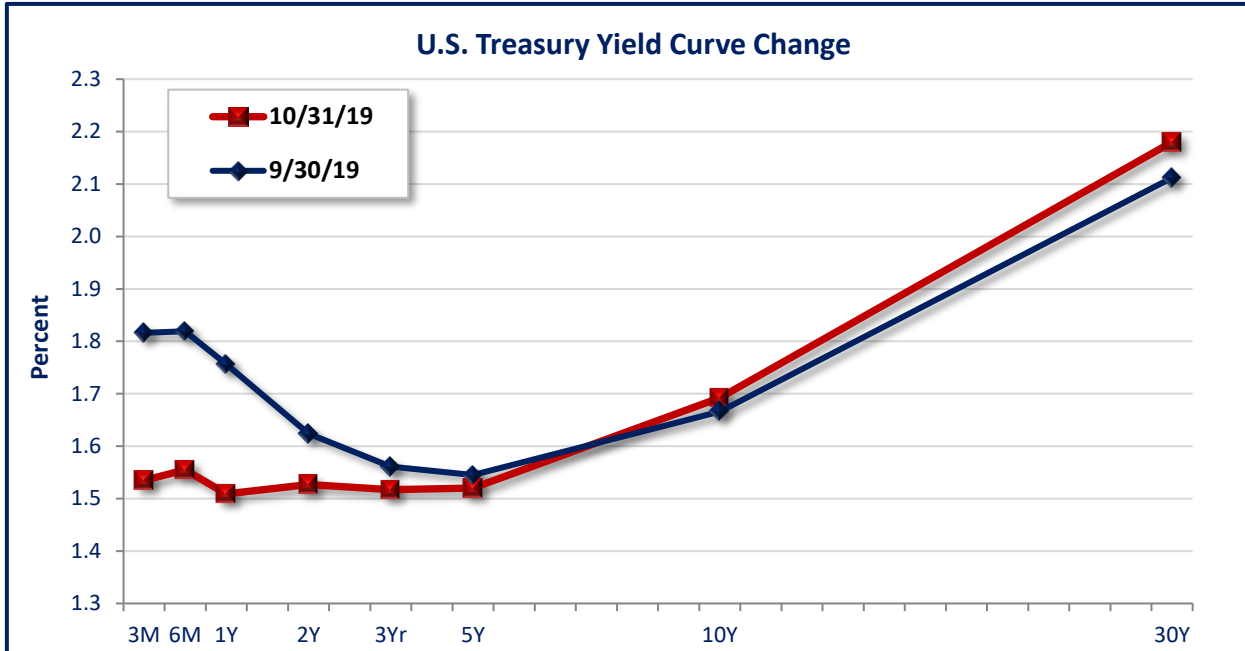
Economic and Market Update  
10/31/19



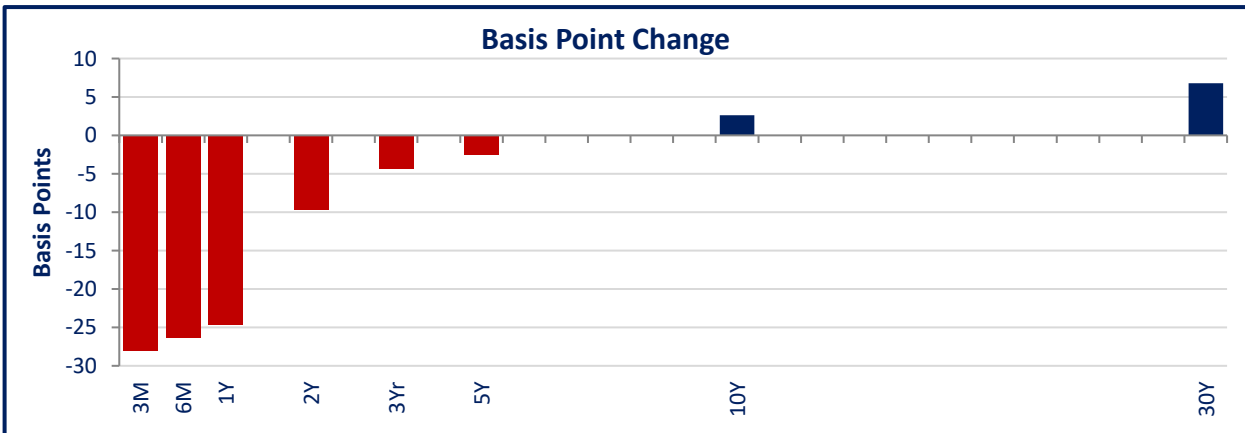
Fed Funds Anticipated Rate from the September 18, 2019 FOMC Meeting

Source: Bloomberg

Economic and Market Update  
10/31/19

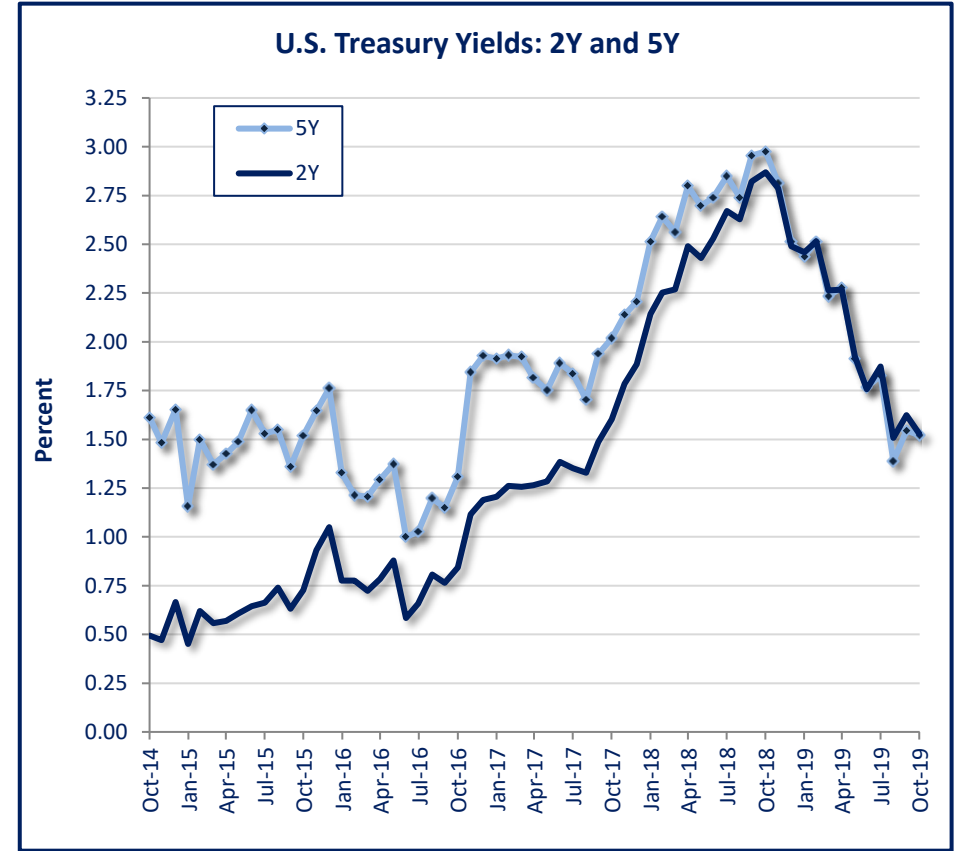
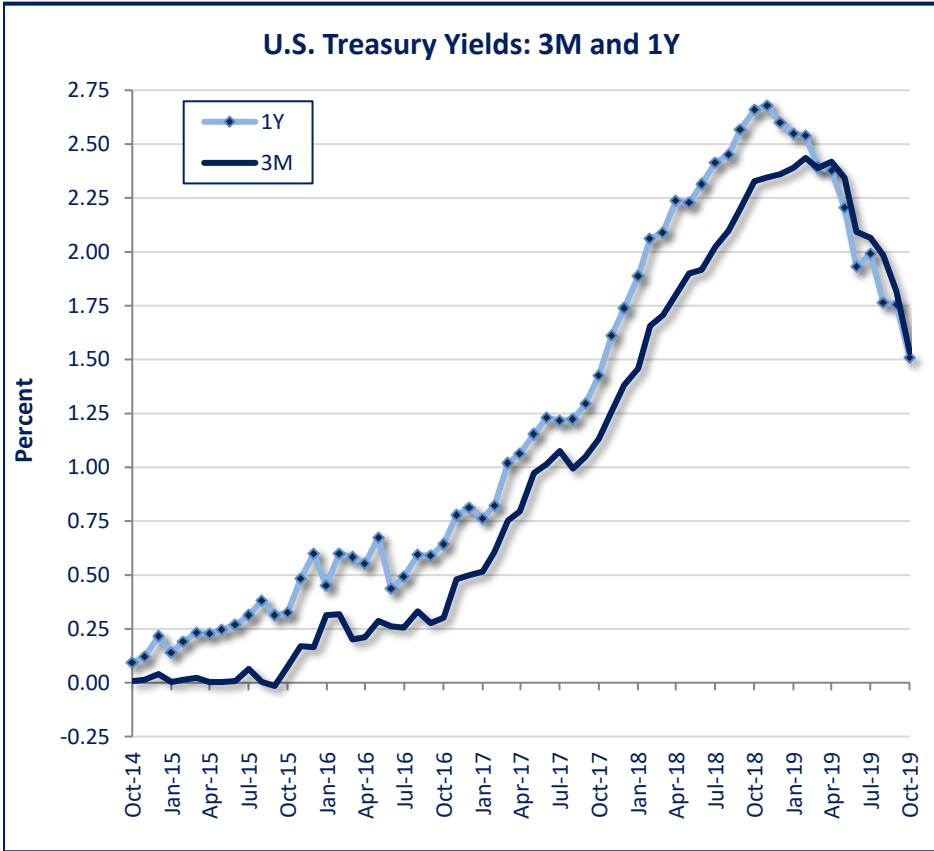


Maturity	9/30/19	10/31/19	Change
3M	1.82	1.54	-0.28
6M	1.82	1.56	-0.26
1Y	1.76	1.51	-0.25
2Y	1.62	1.53	-0.10
3Y	1.56	1.52	-0.04
5Y	1.55	1.52	-0.02
10Y	1.67	1.69	0.03
30Y	2.11	2.18	0.07



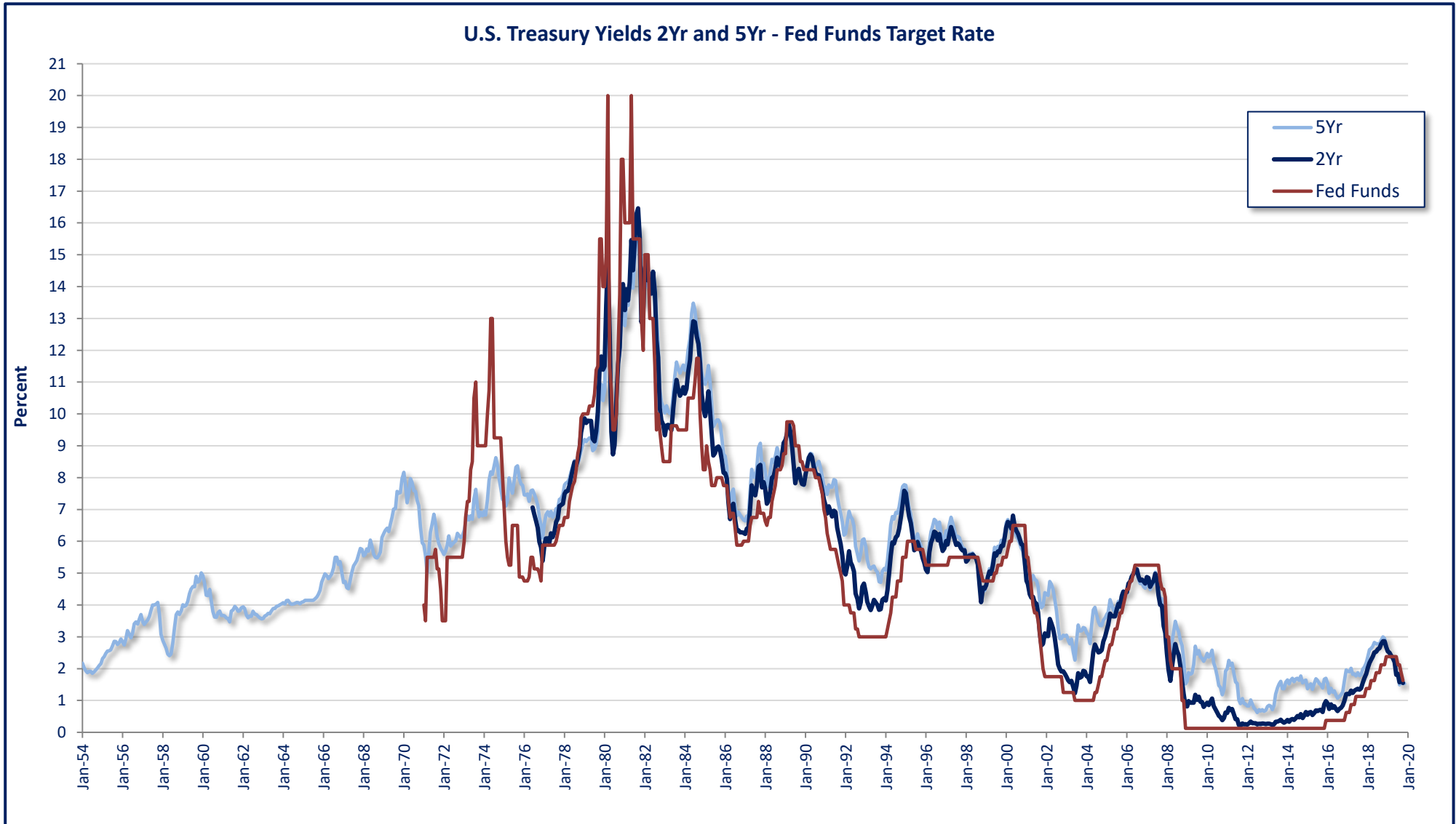
Source: Bloomberg  
Figures may not total due to rounding

Economic and Market Update  
10/31/19



Source: Bloomberg

Economic and Market Update  
10/31/19

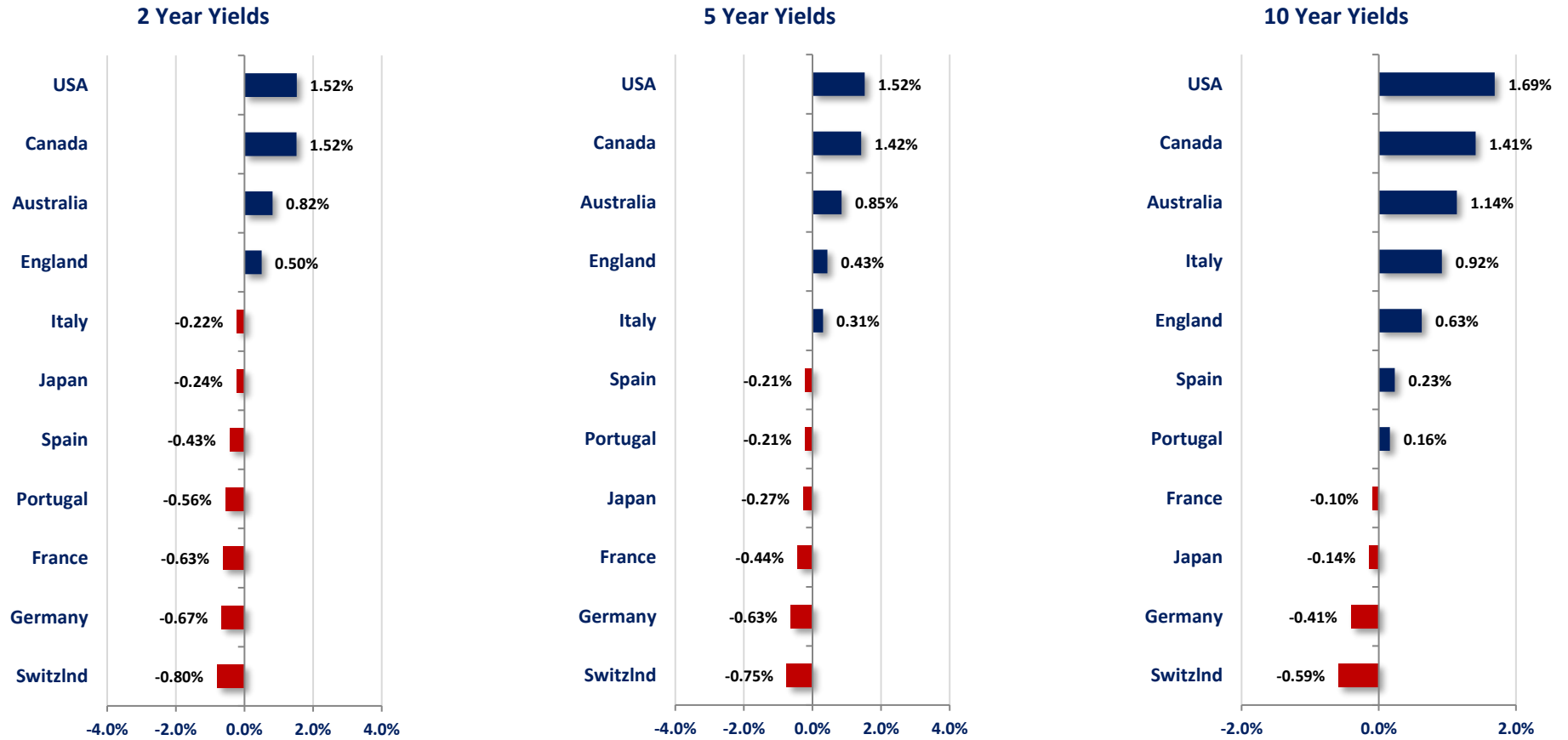


Source: Bloomberg



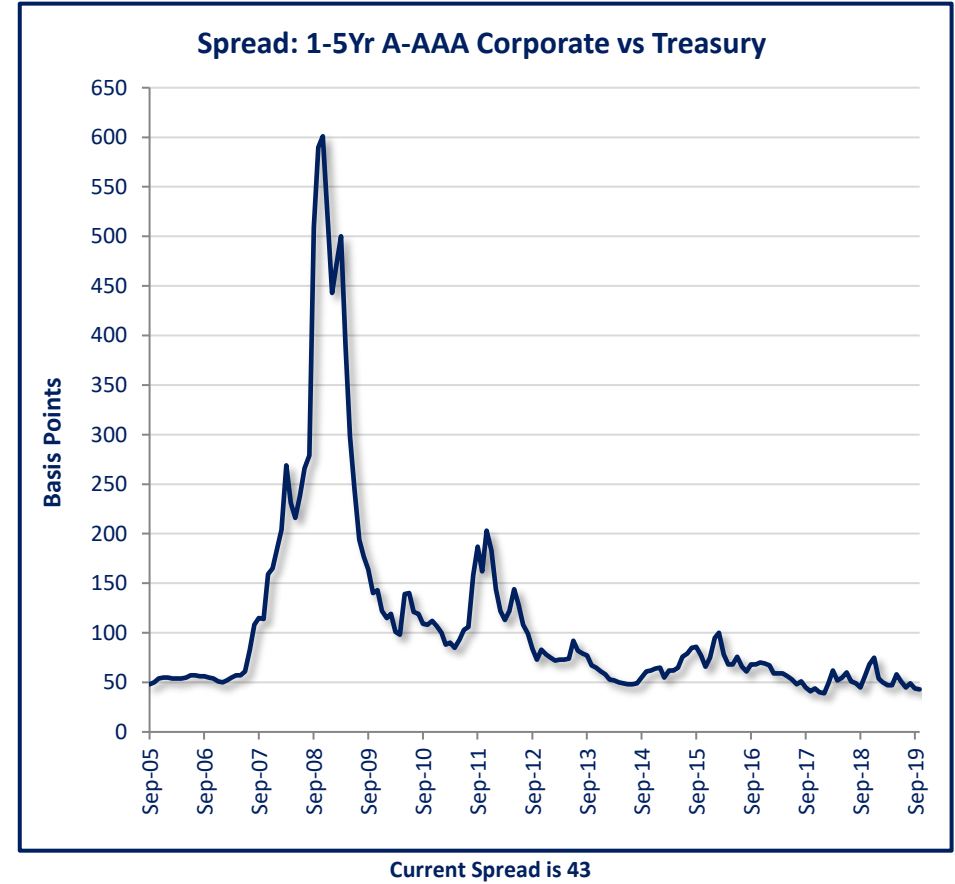
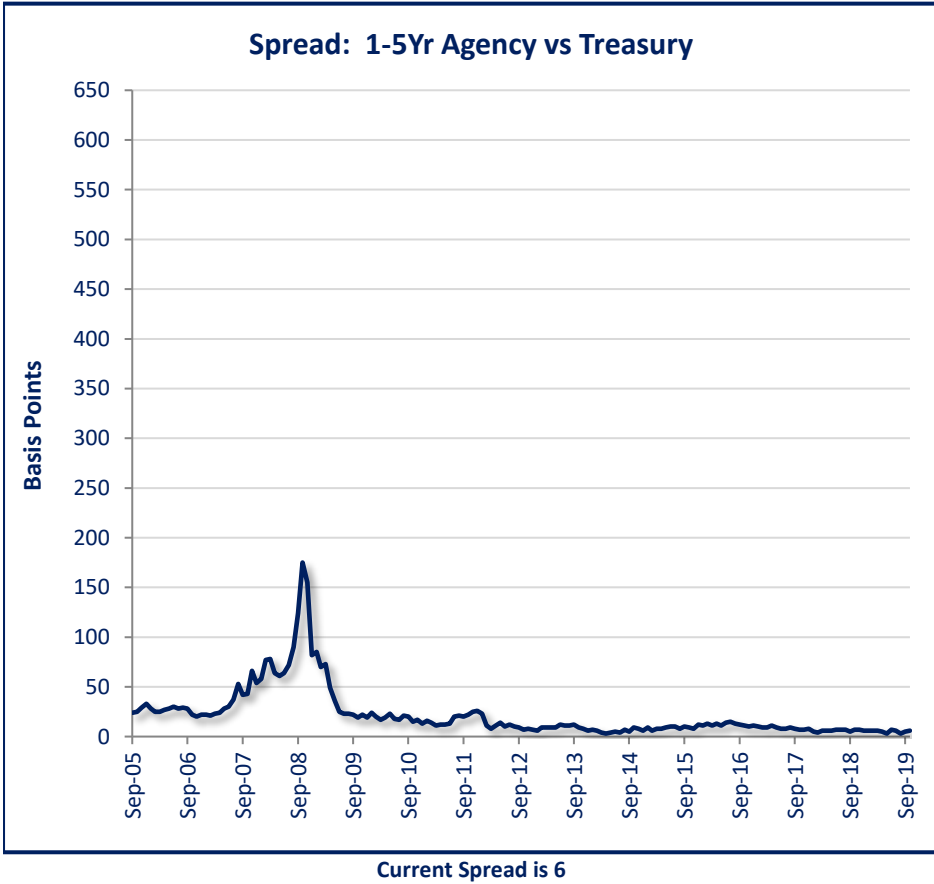
Economic and Market Update  
10/31/19

Global Treasury Rates



Source: Bloomberg

Economic and Market Update  
10/31/19

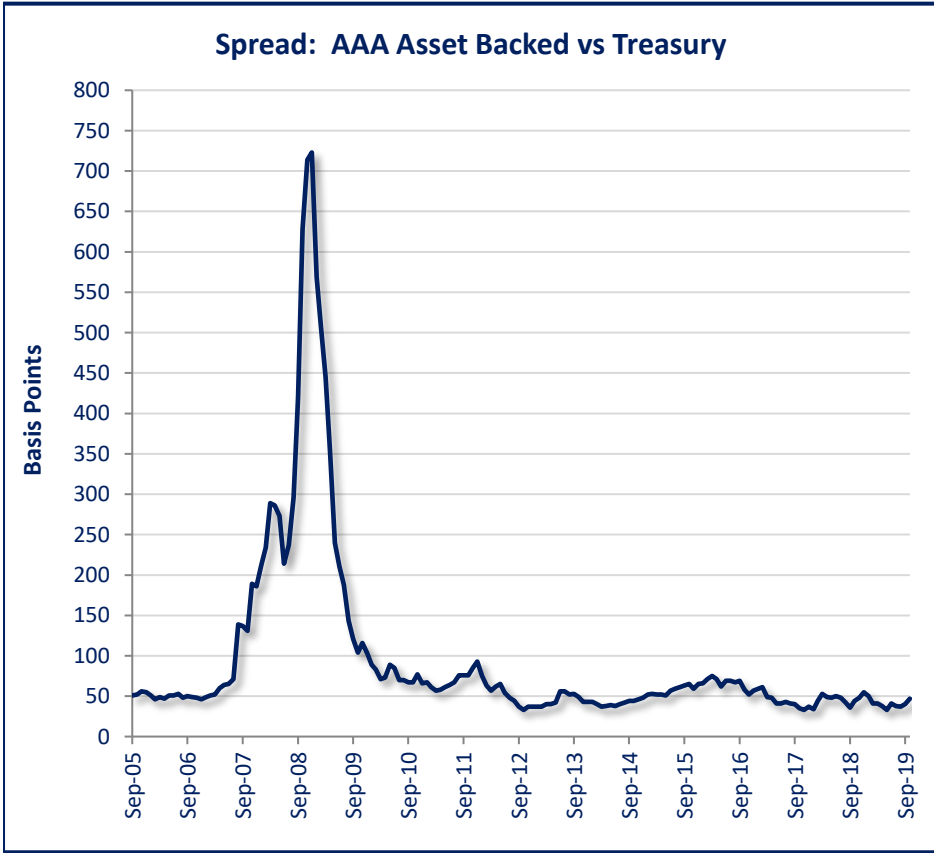


ICE BofAML Index (option adjusted spread vs. Treasury)  
1-5Yr Non-Callable Agency (GVPB)

ICE BofAML Index (option adjusted spread vs. Treasury)  
Corporate A-AAA Excluding Yankee (CVAC)

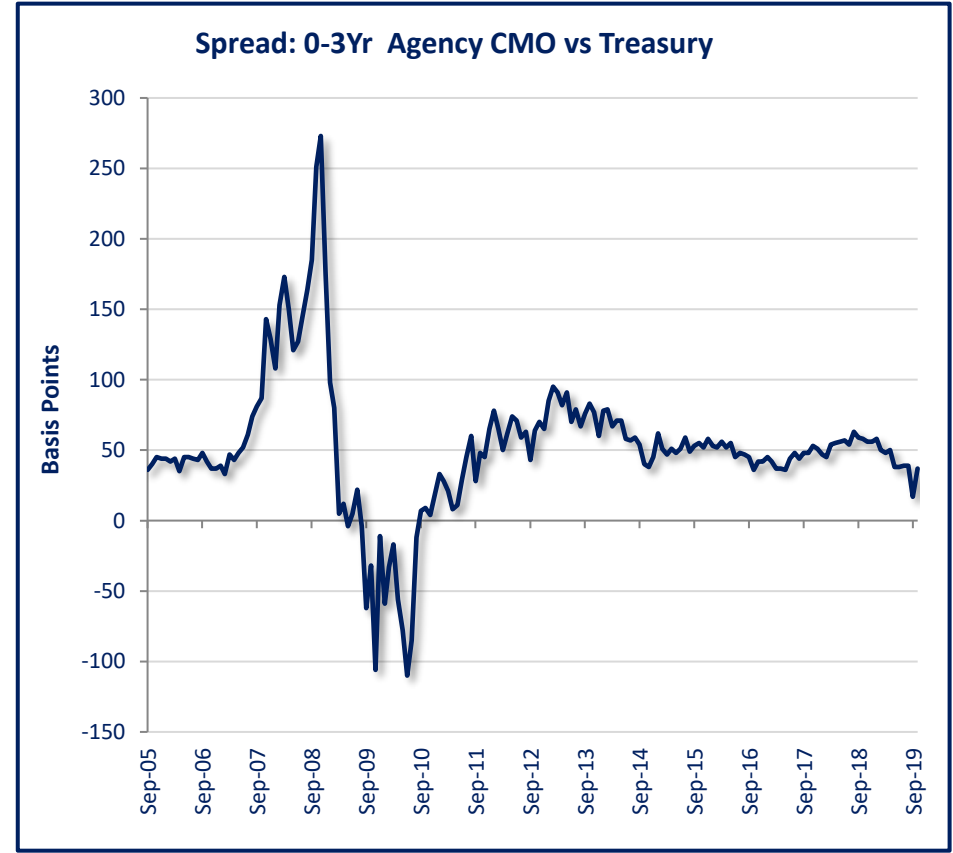
Source: ICE BofAML Indices

Economic and Market Update  
10/31/19



Current Spread is 47

\*ICE BofAML Index (option adjusted spread vs. Treasury)  
AAA Rated ABS (ROA1)

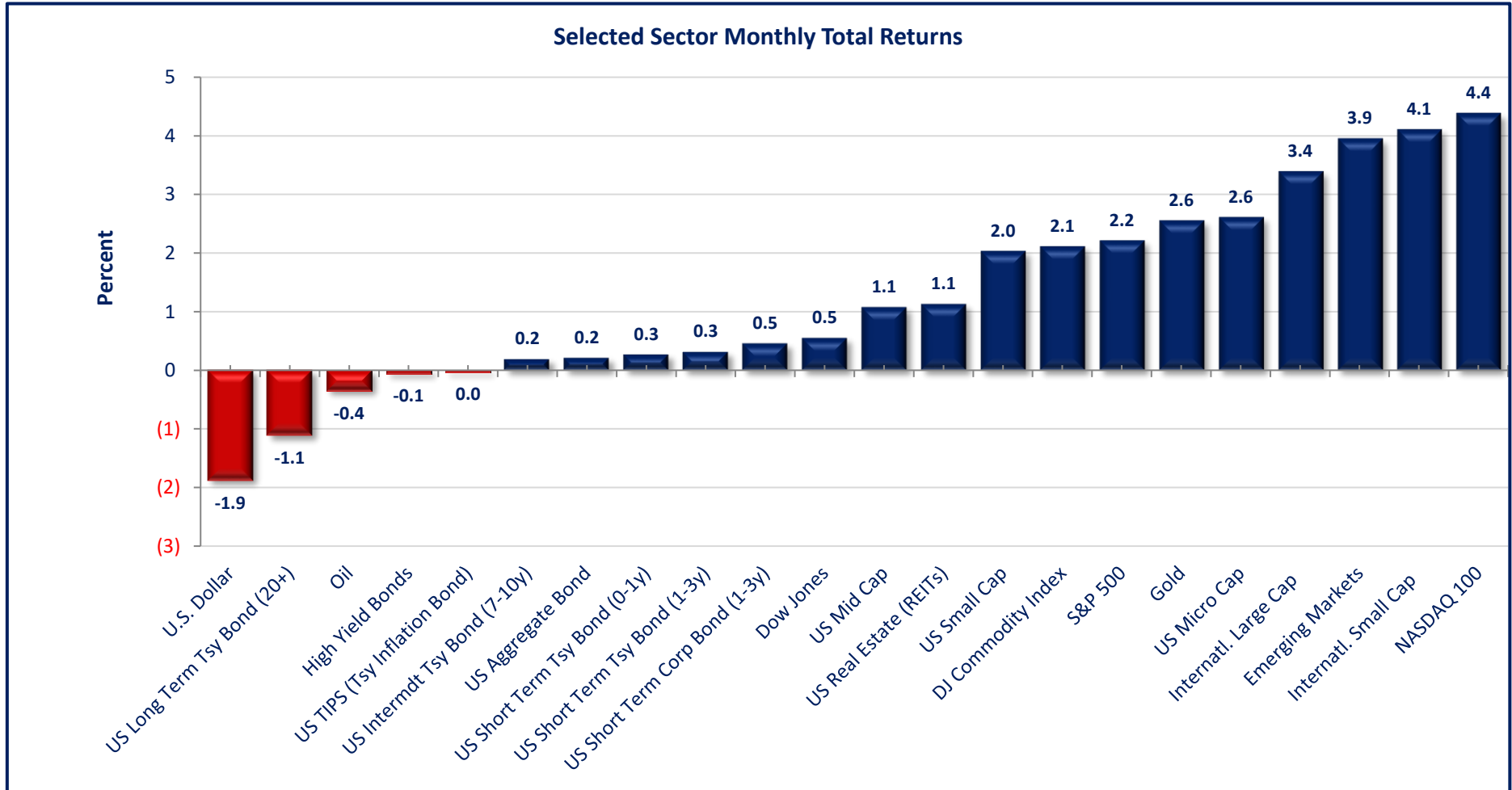


Current Spread is 37

\*ICE BofAML Index (option adjusted spread vs. Treasury)  
CMO Agency 0-3Yr PAC (CM1P)

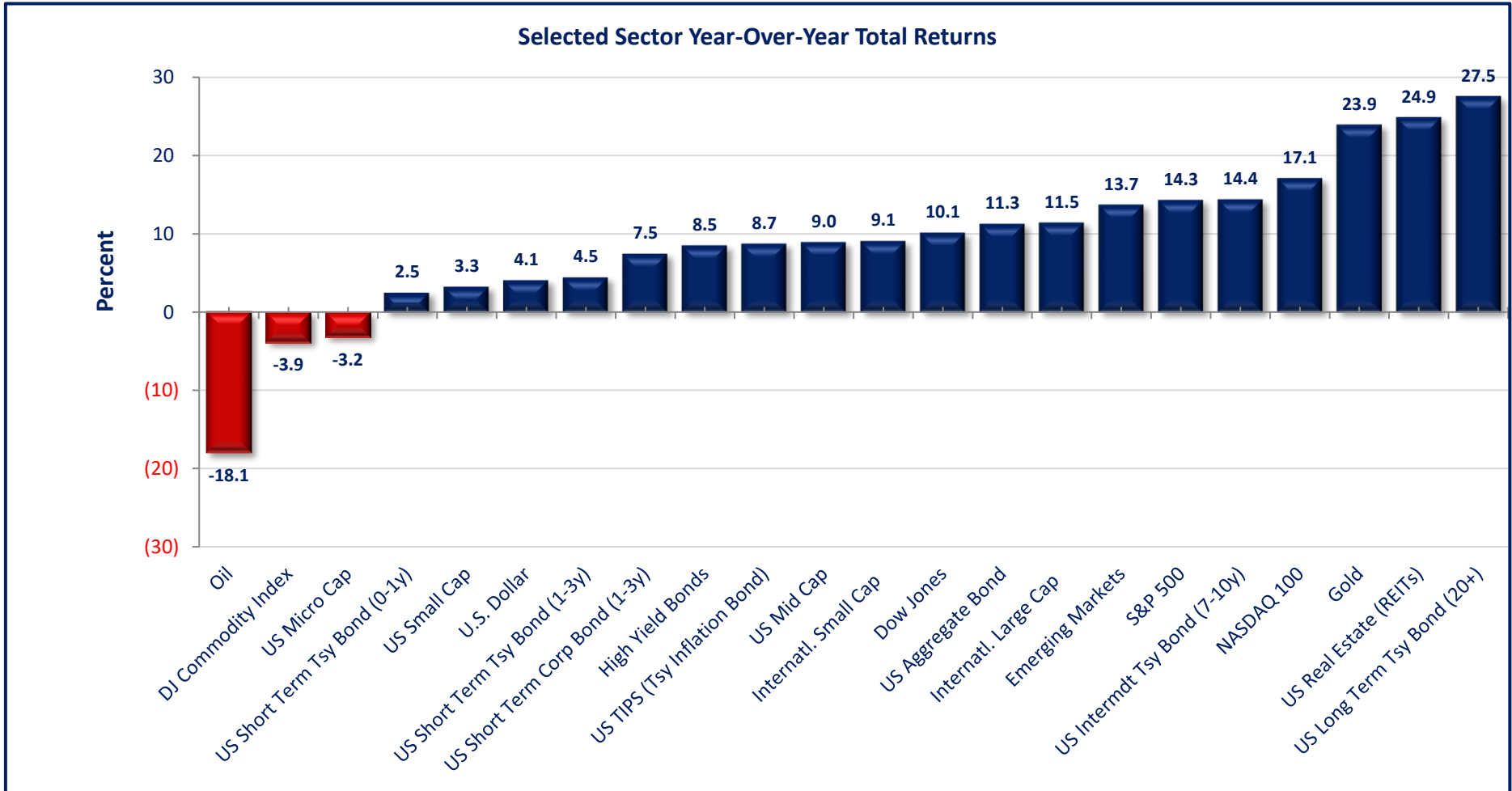
Source: ICE BofAML Indices

Economic and Market Update  
10/31/19



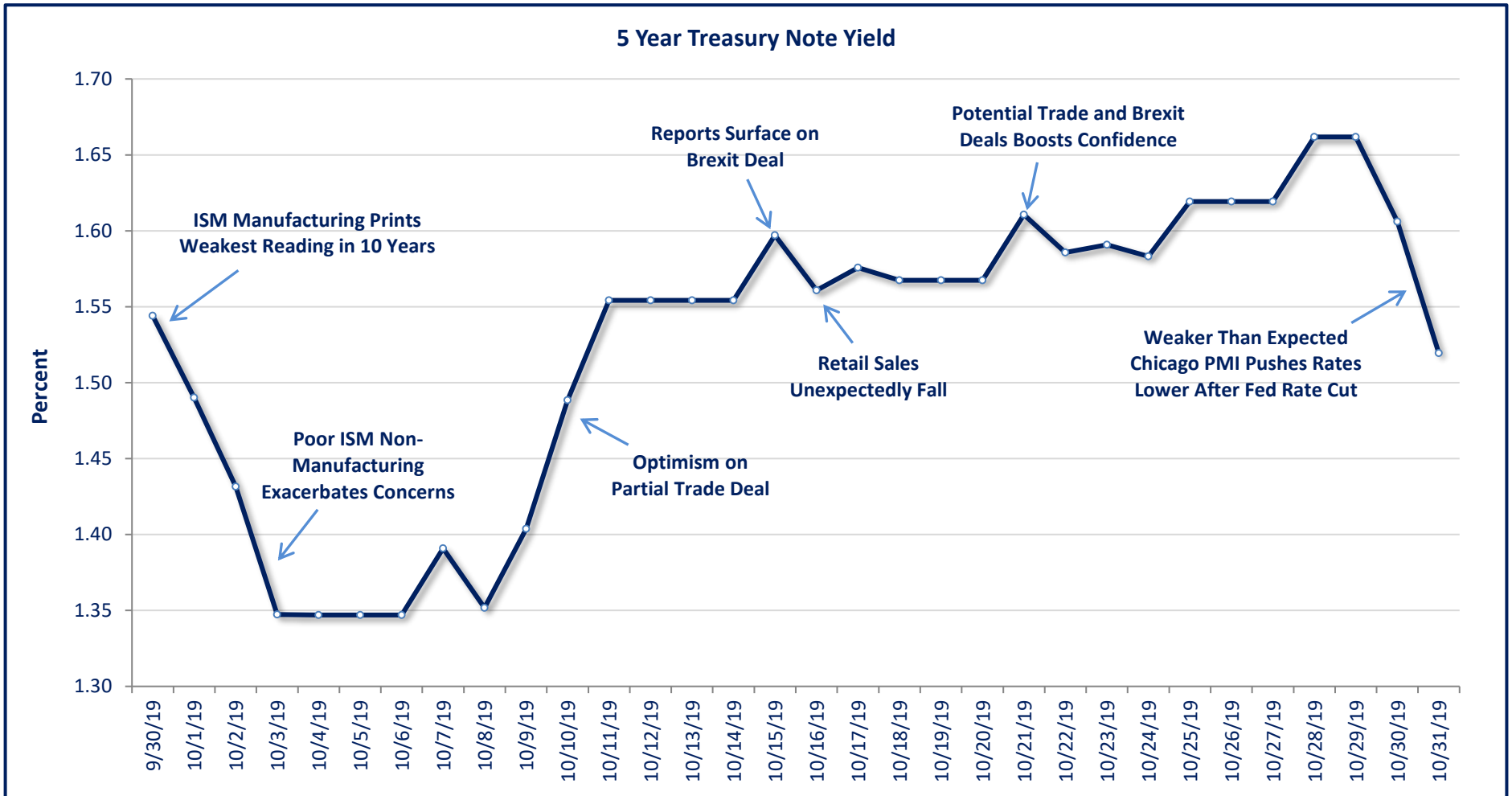
Source: Bloomberg

Economic and Market Update  
10/31/19



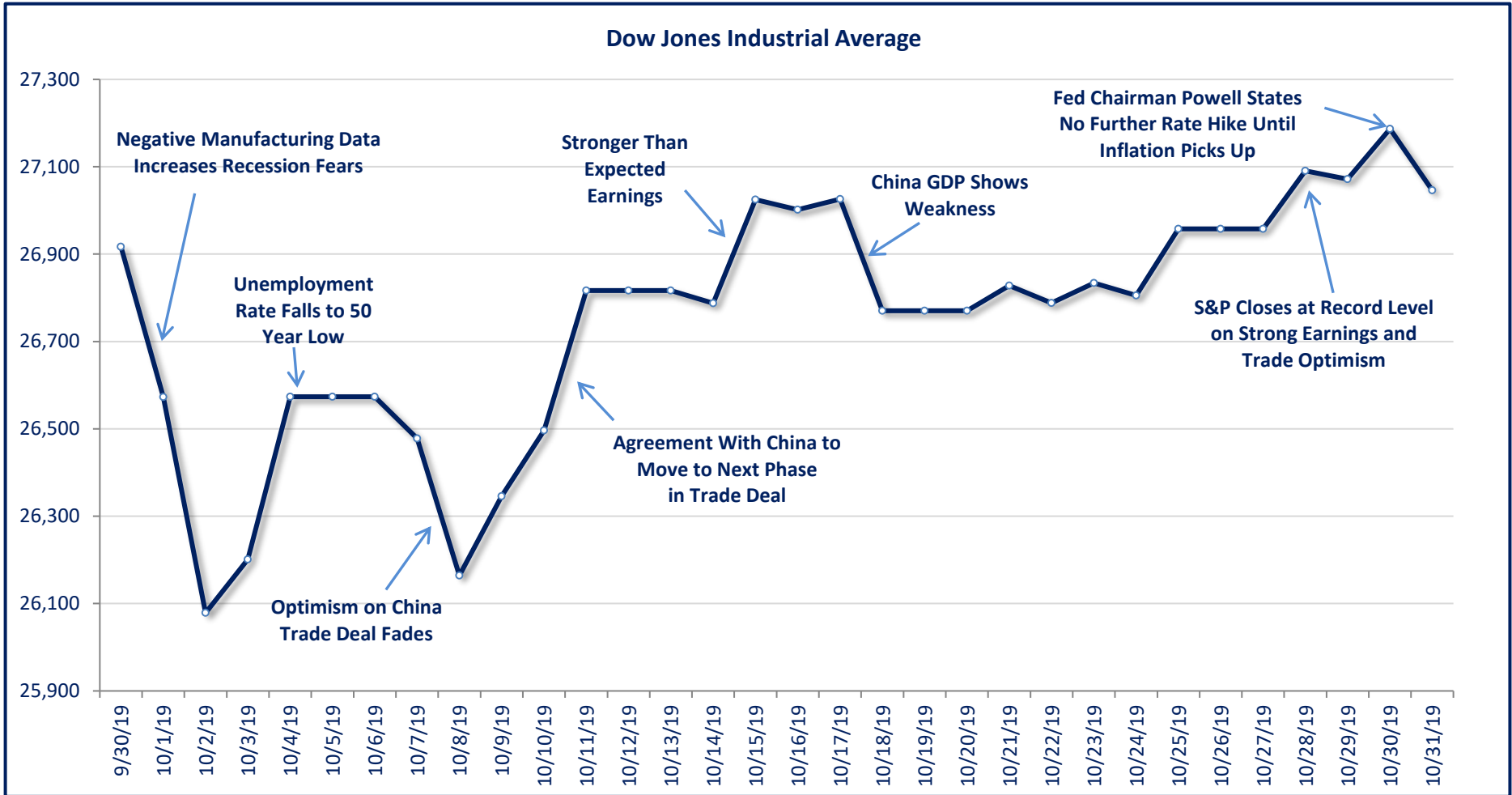
Source: Bloomberg

Economic and Market Update  
10/31/19



Source: Bloomberg, FHN Main Street

Economic and Market Update  
10/31/19



Source: Bloomberg, FHN Main Street

## Disclosure

This report represents the opinions of FHN Financial Main Street Advisors, LLC and should not be considered predictive of any future market performance. Opinions are subject to change without notice. Forecasts, estimates, and certain information contained herein are based upon proprietary research and should not be considered investment advice or a recommendation of any particular security, investment strategy, or investment product.

Although this information has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy, and it may be incomplete or condensed. This is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. All herein listed securities are subject to availability and change in price. Past performance is not indicative of future results, and changes in any assumptions may have a material effect on projected results. Ratings on all securities are subject to change.

FHN Financial Capital Markets, FHN Financial Portfolio Advisors, and FHN Financial Municipal Advisors are divisions of First Horizon Bank. FHN Financial Securities Corp., FHN Financial Main Street Advisors, LLC, and FHN Financial Capital Assets Corp. are wholly owned subsidiaries of First Horizon Bank. FHN Financial Securities Corp. is a member of FINRA and SIPC — <http://www.sipc.org/>.

FHN Financial Municipal Advisors is a registered municipal advisor. FHN Financial Portfolio Advisors is a portfolio manager operating under the trust powers of First Horizon Bank. FHN Financial Main Street Advisors, LLC is a registered investment advisor. None of the other FHN entities, including FHN Financial Capital Markets, FHN Financial Securities Corp., or FHN Financial Capital Assets Corp. are acting as your advisor, and none owe a fiduciary duty under the securities laws to you, any municipal entity, or any obligated person with respect to, among other things, the information and material contained in this communication. Instead, these FHN entities are acting for their own interests. You should discuss any information or material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material.

FHN Financial, through First Horizon Bank or its affiliates, offers investment products and services. Investment products are not FDIC insured, have no bank guarantee, and may lose value.

Source: ICE Data Indices, LLC ("ICE"), is used with permission. ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND SUBSCRIBER'S USE IS AT SUBSCRIBER'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND FHN FINANCIAL MAIN STREET ADVISORS, LLC, OR ANY OF ITS PRODUCTS OR SERVICES.