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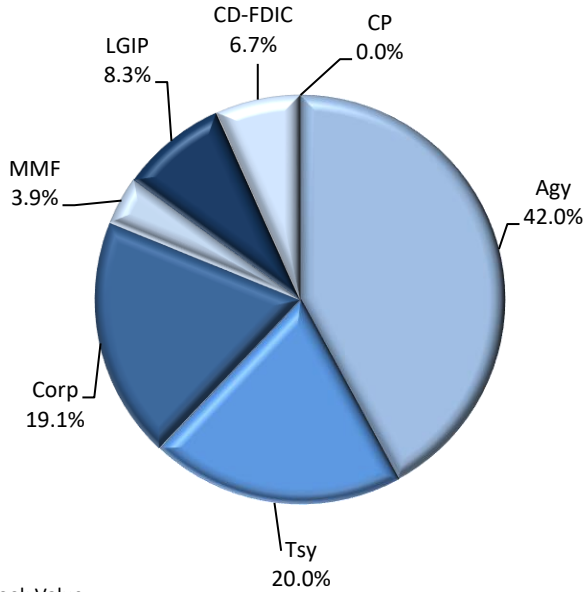
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Investment Report

Douglas County, NV

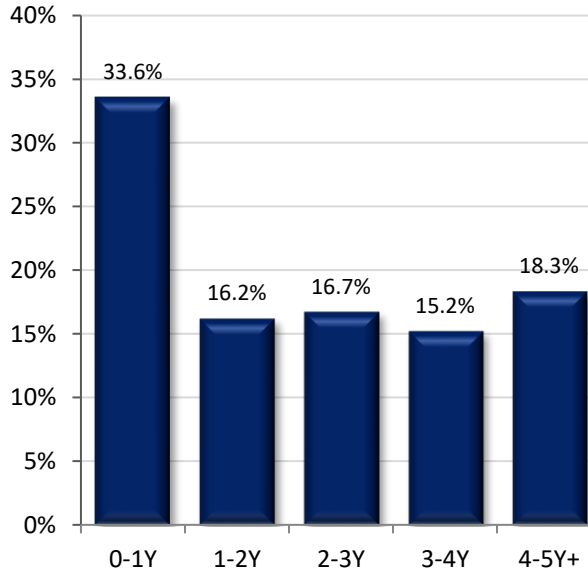
July 2019

SECTOR ALLOCATION



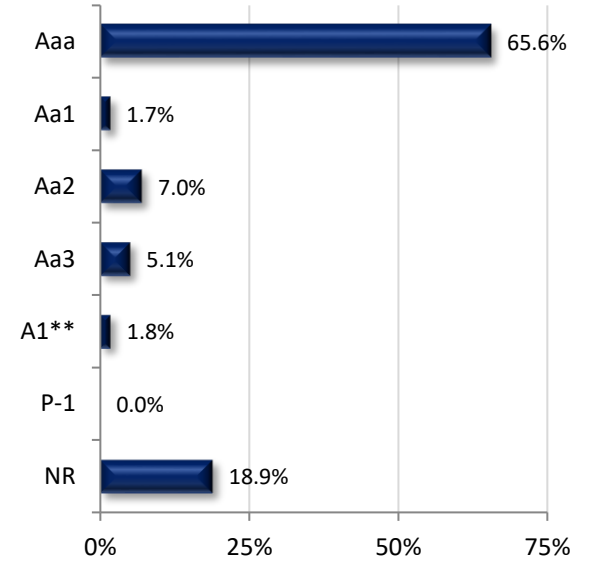
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



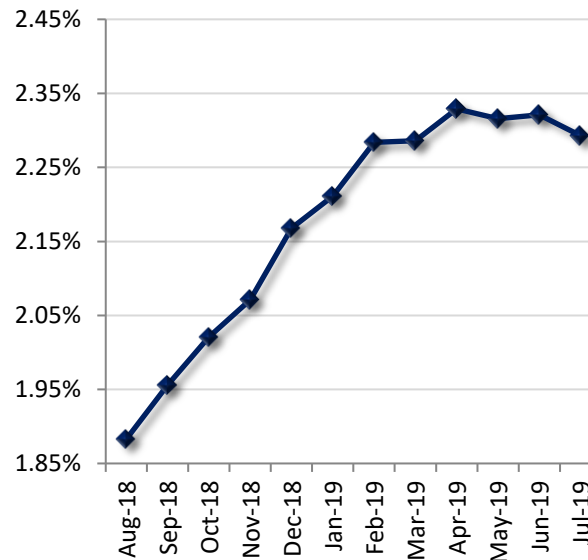
** Rated AA by S&P and Fitch

ACCOUNT SUMMARY

	7/31/19	6/30/19
Market Value	\$85,785,596	\$90,952,189
Book Value	\$84,969,351	\$90,119,997
Variance	\$816,245	\$832,192
Par Value	\$85,008,617	\$90,164,599
Net Asset Value	\$100.96	\$100.92
Purchase Yield	2.29%	2.32%
Years to Maturity	2.13	1.84
Effective Duration	1.81	1.65

*Book Value is Amortized

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

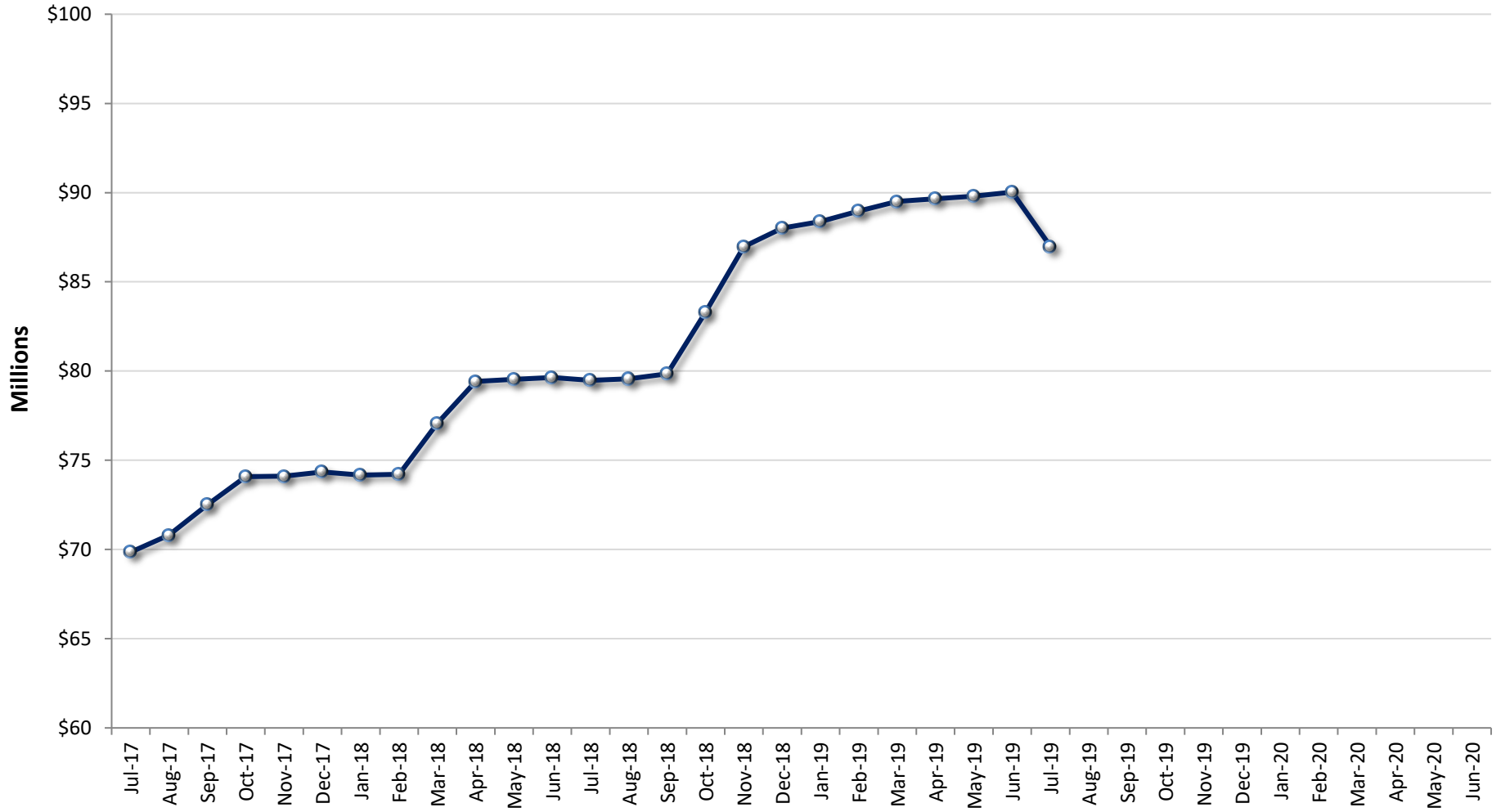
Issuer	% Portfolio
FFCB	23.5%
U.S. Treasury	20.0%
NVLGIP	8.3%
FHLB	8.3%
FNMA	6.8%
Dreyfus Govt MMF	3.9%
FHLMC	3.5%
Wells Fargo Bank	2.6%
Berkshire Hathaway	2.3%
Metlife	2.1%
US Bank	2.1%
New York Life	1.8%
Toyota	1.8%
Microsoft	1.8%
Apple	1.7%

Per Book Value

Item / Sector	Parameters	In Compliance
Weighted Average Duration	Maximum weighted average maturity of 3 years.	Yes: 2.13 Yrs
U.S. Government Securities	U.S. Treasuries, GNMA, and SBA securities back by the full faith and credit of US Govt. No limit, maximum maturity 10 years, maximum single purchase of \$10MM.	Yes: 20.0%
U.S. Federal Agencies	FNMA, FHLMC, FHLB, SLMA, FFCB, FHA. No limit, 35% issuer limit, max maturity of 10 years, maximum single purchase of \$10MM.	Yes: 42.0%
Agency MBS	40% limit, 15% issuer limit, maximum maturity 10 years, maximum \$10MM single purchase limit.	Yes: 0.0%
Negotiable Certificates of Deposit	20% limit, 5% issuer limit, maximum maturity of 10 years, issued by commercial banks, insured credit unions, or savings loan associations.	Yes: 0.0%
FDIC Insured Certificates of Deposit	Individual purchases greater than \$250k per banking institution must be fully collateralized in excess of insured amounts.	Yes: 6.7%
Municipal Bonds	25% sector limit, maximum maturity 5 years, maximum 5% per issuer, rated AA or better. Issued by local governments of the State of Nevada, may not invest in Douglas County securities.	Yes: 0.0%
U.S. Corporate Bonds	20% sector limit, 5% aggregate issuer limit, maximum maturity 5 years, rated AA- or better by a nationally recognized rating agency, issuing entity must be organized and operating within the United States.	Yes: 19.1%
Asset Backed Security	20% sector limit, 5% per issuer limit, maximum maturity 5 years, rated AAA by a nationally recognized rating agency.	Yes: 0.0%
Commercial Paper	20% limit, 5% aggregate issuer limit, maximum maturity 270 days, rated A-1/P-1 or better by a nationally recognized rating agency.	Yes: 0.0%
Money Market Funds	Maximum aggregate position of 45% of MM fund assets, rated AAA or equivalent, available daily and pays interest monthly.	Yes: 3.9%
Repurchase Agreements	No limit, maximum maturity 90 days, collateralized at 102%.	Yes: 0.0%
State of Nevada LGIP	70% limit.	Yes: 8.3%
Bankers' Acceptances	20% limit, 5% issuer limit, maximum maturity 180 days, rated A-1/P-1 by a NRSRO.	Yes: 0.0%

Securities' market values are derived from the Entity's custodian.

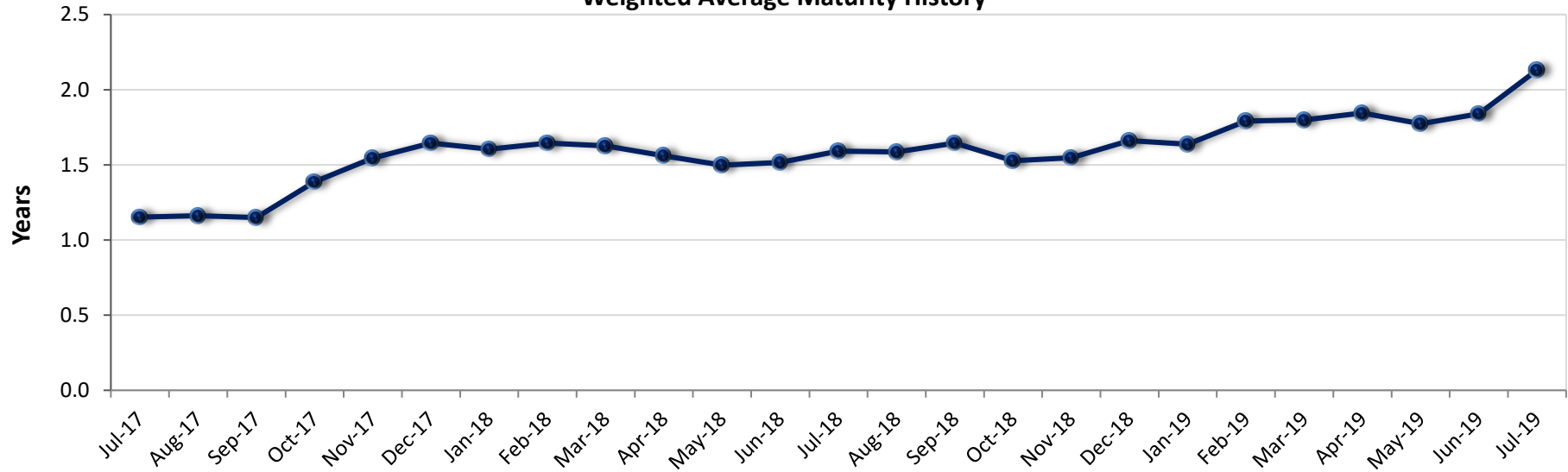
* All county money deposited with a financial institution in excess of the amount of federal insurance must be fully collateralized in accordance with guidelines set forth in NRS 356



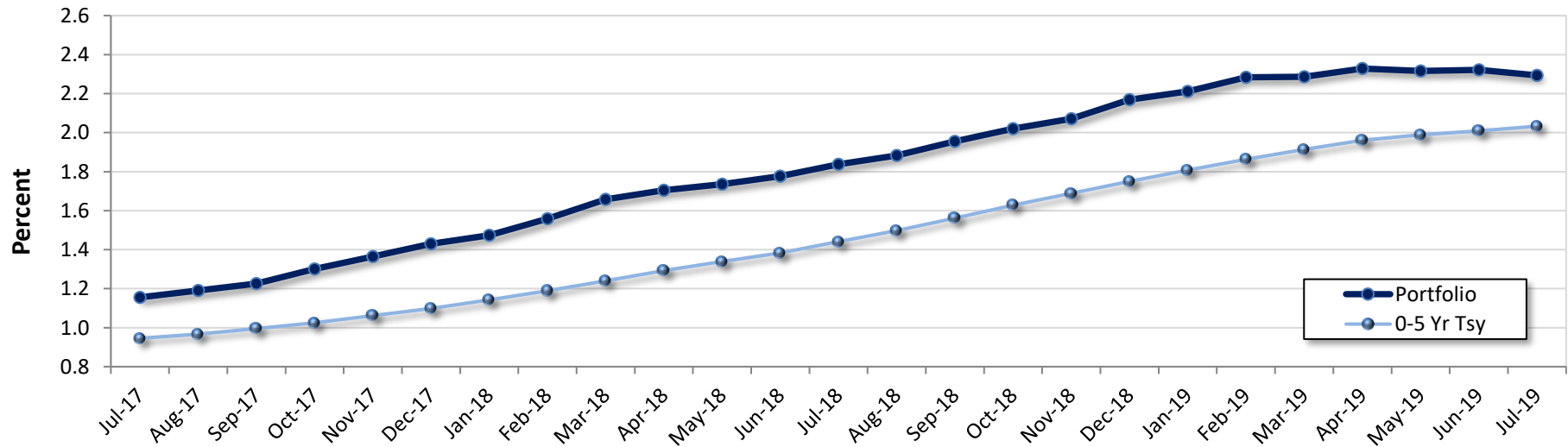
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Fiscal Year 2018	\$69.9	\$70.8	\$72.5	\$74.1	\$74.1	\$74.3	\$74.2	\$74.2	\$77.1	\$79.4	\$79.5	\$79.6
Fiscal Year 2019	\$79.5	\$79.6	\$79.8	\$83.3	\$87.0	\$88.0	\$88.4	\$89.0	\$89.5	\$89.7	\$89.8	\$90.0
Fiscal Year 2020	\$87.0											

Figures in Millions, Average Daily Balance; LGIP Included Beginning Fiscal Year 2018

Weighted Average Maturity History



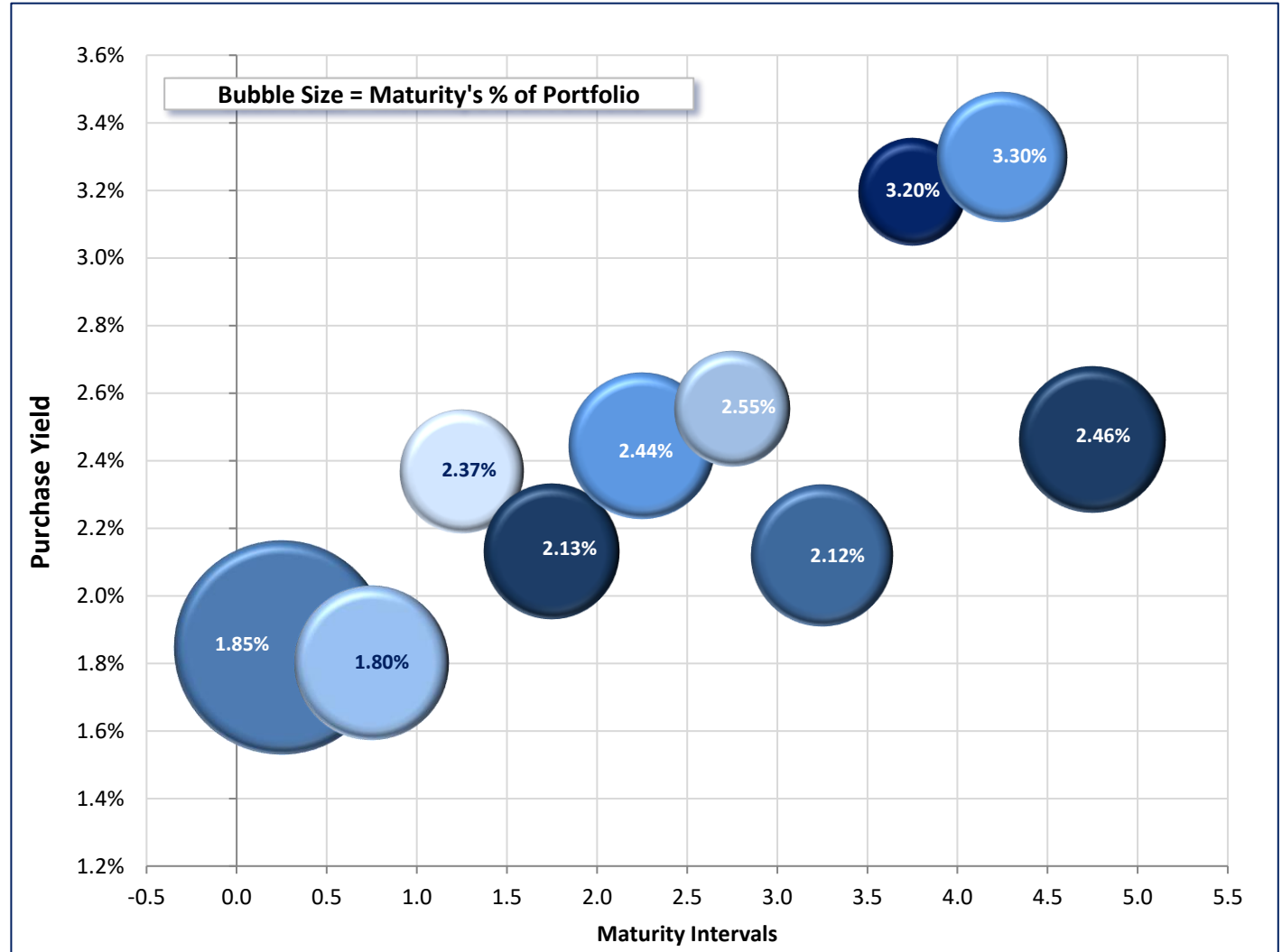
Month-End Book Yield vs 0-5 Yr Treasury Index (30 month moving avg)



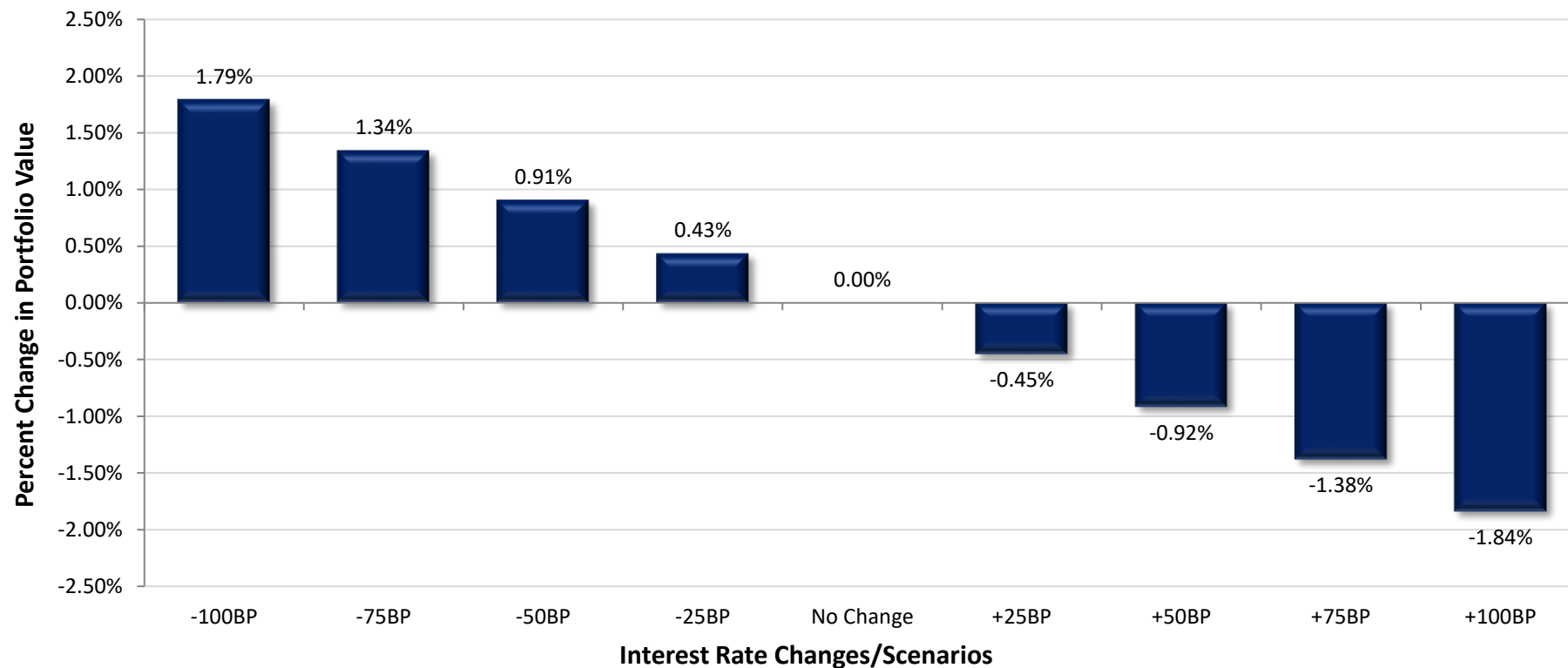
ICE BofAML Index: 0-5Yr Treasury/Agency Index

Years	Purchase Yield	% of Portfolio*
0 to .5	1.85%	22.07%
.5 to 1.0	1.80%	11.48%
1.0 to 1.5	2.37%	7.33%
1.5 to 2.0	2.13%	8.85%
2.0 to 2.5	2.44%	10.29%
2.5 to 3.0	2.55%	6.42%
3.0 to 3.5	2.12%	9.69%
3.5 to 4.0	3.20%	5.53%
4.0 to 4.5	3.30%	8.12%
4.5 to 5.0+	2.46%	10.20%
Total	2.29%	100.0%

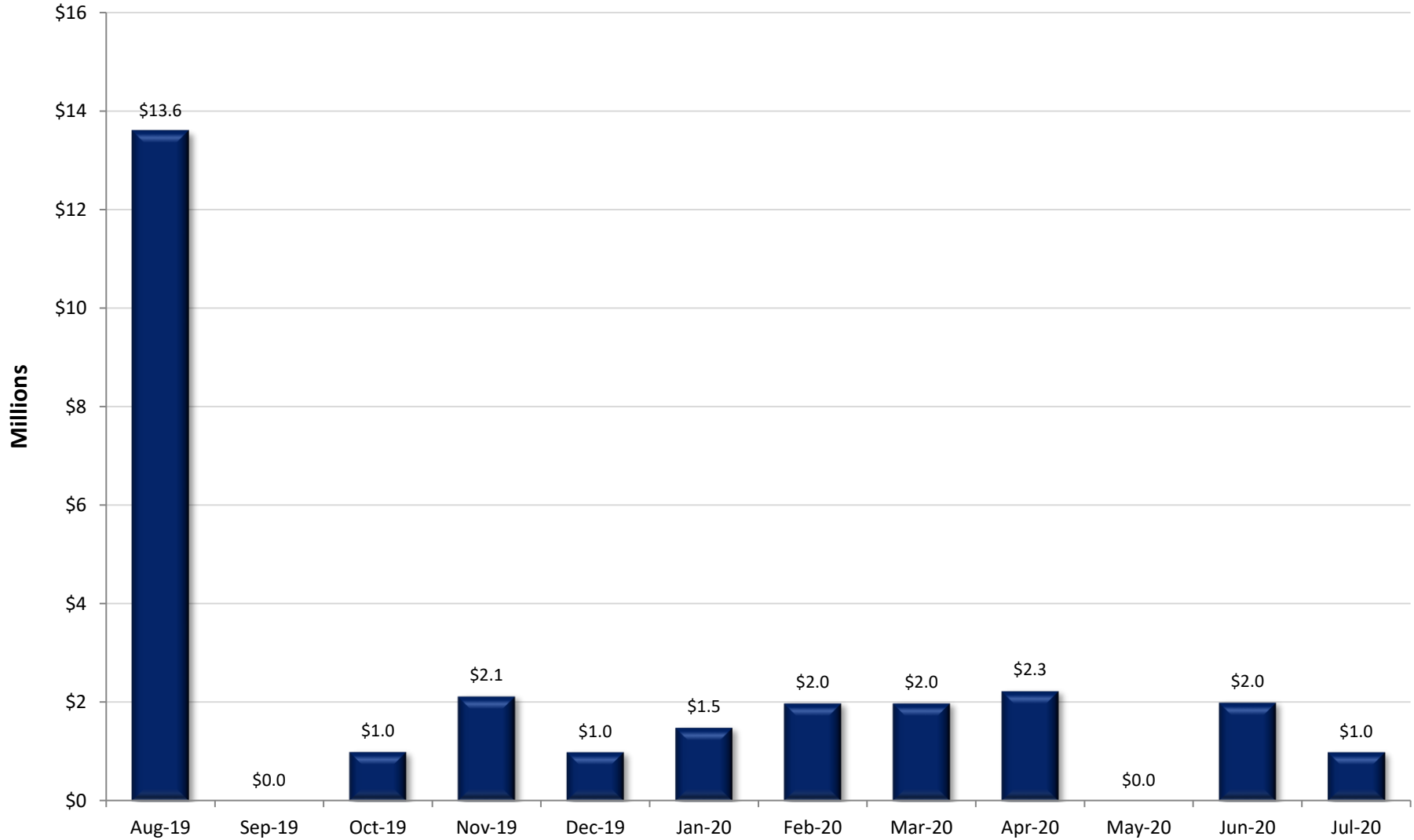
*Based on Book value



Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value

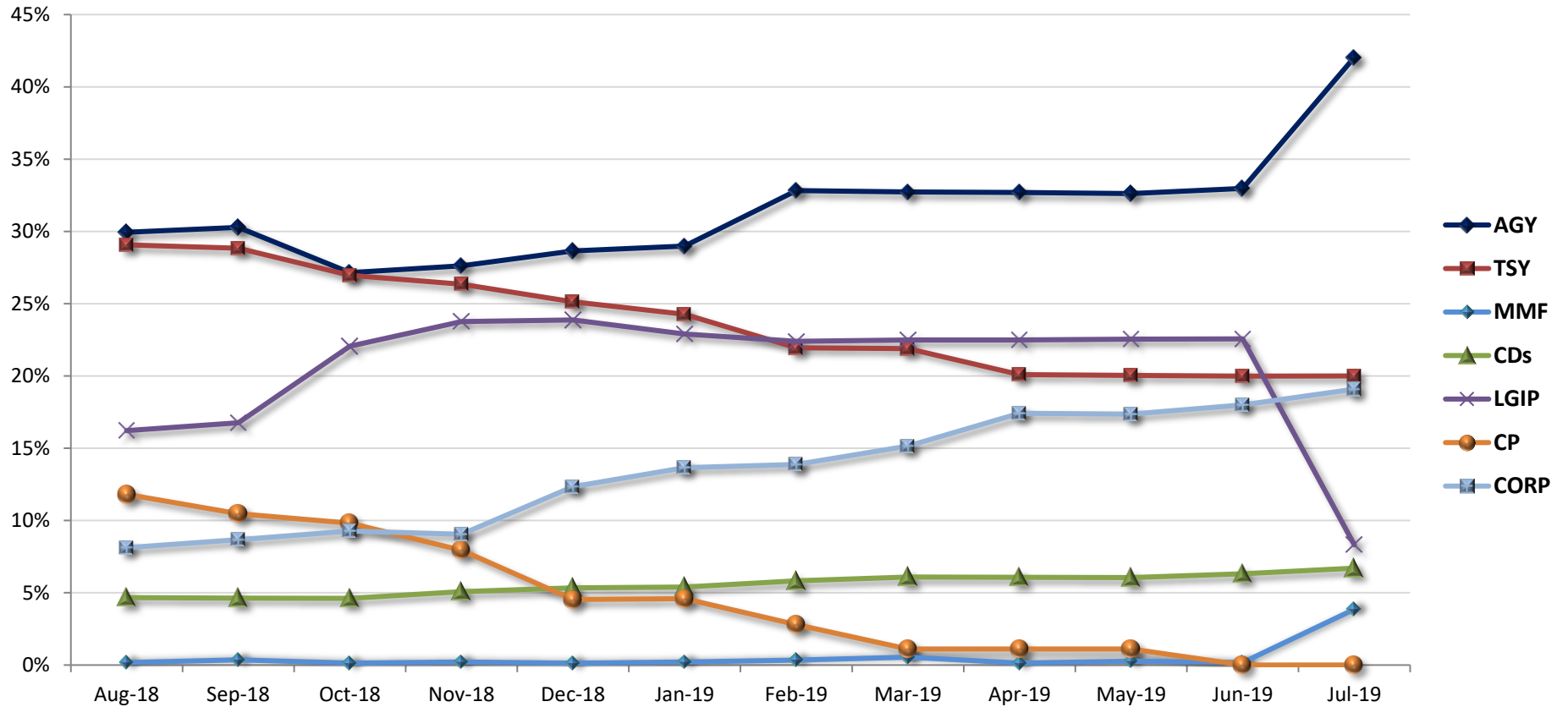


Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	\$87,319,924	\$1,534,328	1.79%
-75 Basis Points	\$86,935,681	\$1,150,085	1.34%
-50 Basis Points	\$86,562,388	\$776,791	0.91%
-25 Basis Points	\$86,157,365	\$371,769	0.43%
No Change	\$85,785,596	\$0	0.00%
+25 Basis Points	\$85,395,395	-\$390,201	-0.45%
+50 Basis Points	\$84,997,056	-\$788,540	-0.92%
+75 Basis Points	\$84,600,015	-\$1,185,581	-1.38%
+100 Basis Points	\$84,208,562	-\$1,577,034	-1.84%

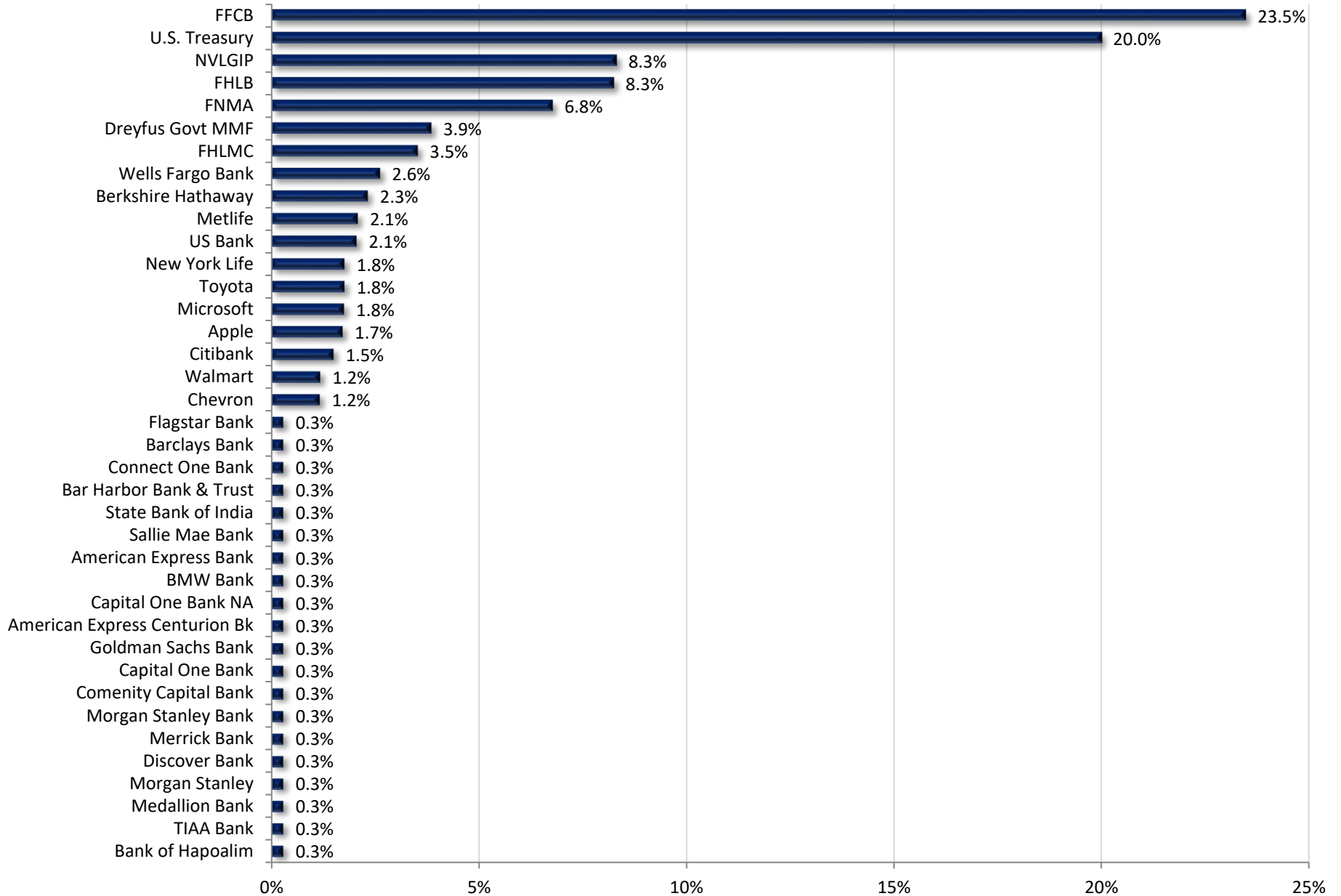


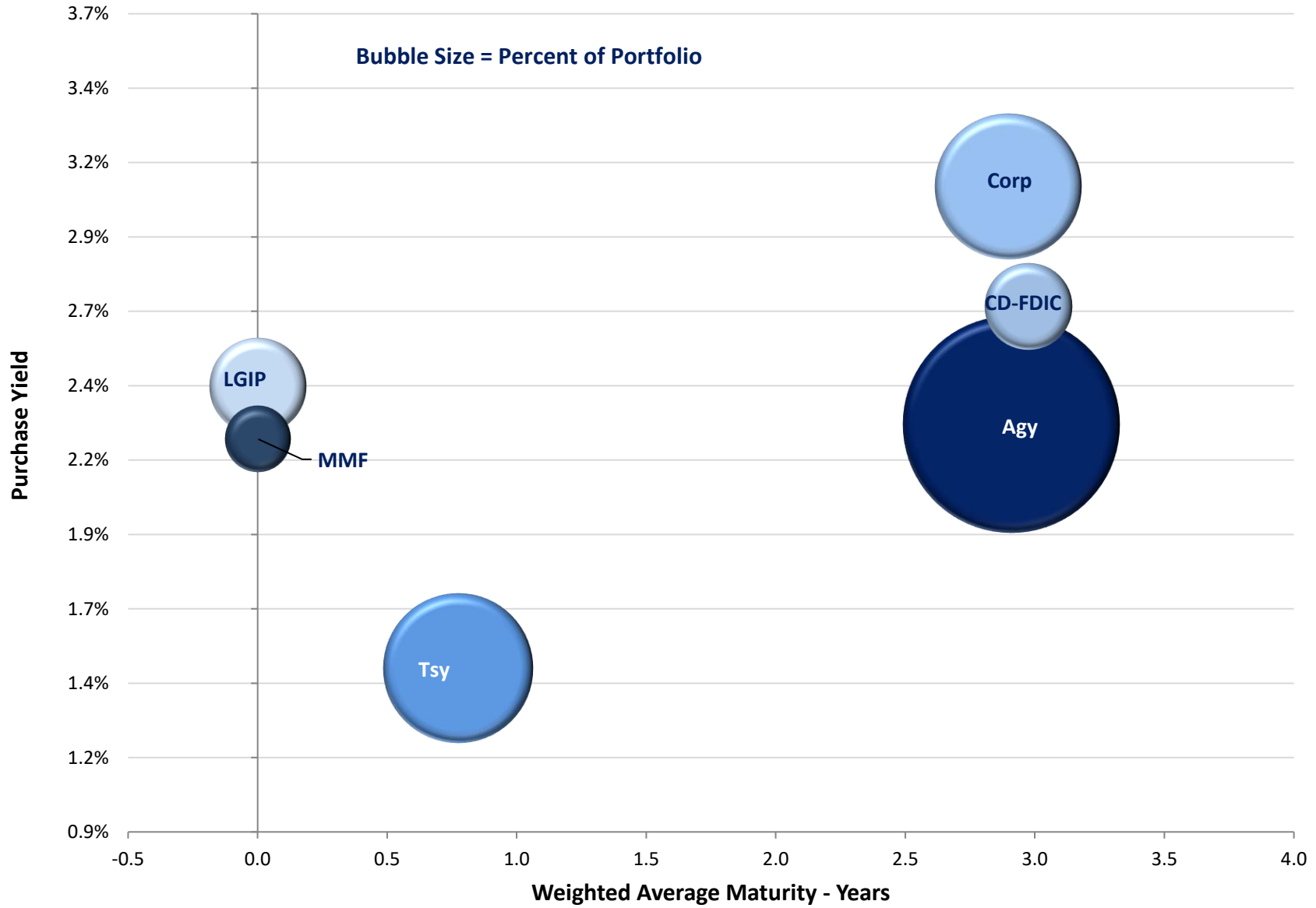
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
Maturities	\$13.6	\$0.0	\$1.0	\$2.1	\$1.0	\$1.5	\$2.0	\$2.0	\$2.3	\$0.0	\$2.0	\$1.0

Par Value in Millions

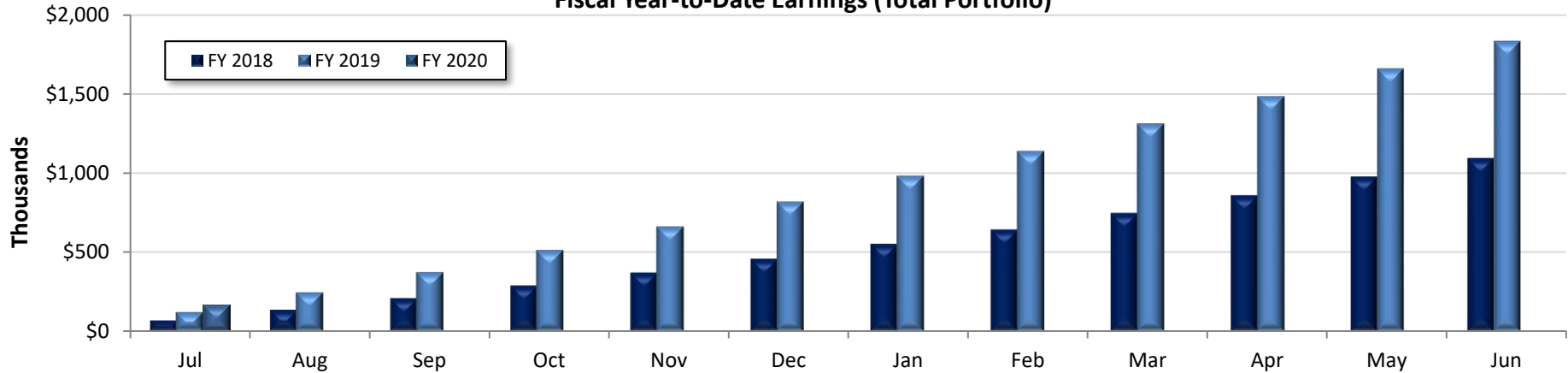


Sector	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Agency	29.9%	30.3%	27.1%	27.6%	28.7%	29.0%	32.8%	32.7%	32.7%	32.6%	33.0%	42.0%
Treasury	29.1%	28.8%	27.0%	26.3%	25.1%	24.3%	22.0%	21.9%	20.1%	20.0%	20.0%	20.0%
Certificates of Deposit	4.7%	4.6%	4.6%	5.1%	5.3%	5.4%	5.8%	6.1%	6.1%	6.1%	6.3%	6.7%
Corporate Bonds	8.1%	8.7%	9.3%	9.1%	12.4%	13.6%	13.9%	15.2%	17.4%	17.4%	18.0%	19.1%
Commercial Paper	11.8%	10.5%	9.8%	7.9%	4.5%	4.6%	2.8%	1.1%	1.1%	1.1%	0.0%	0.0%
LGIP	16.2%	16.8%	22.1%	23.8%	23.9%	22.9%	22.4%	22.5%	22.5%	22.5%	22.6%	8.3%
MMF	0.2%	0.4%	0.1%	0.2%	0.1%	0.2%	0.3%	0.6%	0.1%	0.3%	0.2%	3.9%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



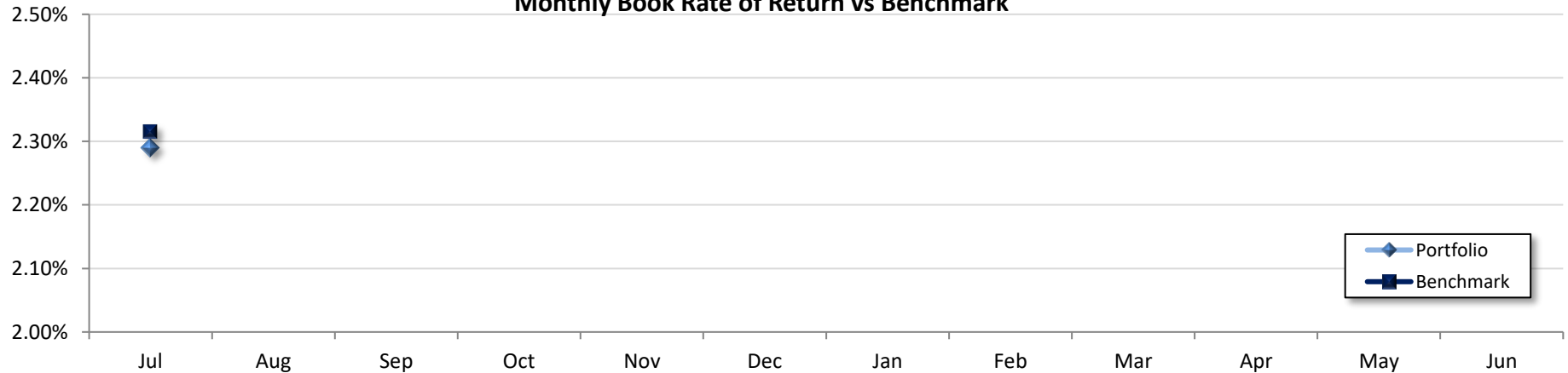


Fiscal Year-to-Date Earnings (Total Portfolio)



Fiscal YTD (\$000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$68.4	\$136.5	\$209.7	\$289.0	\$370.3	\$457.7	\$551.1	\$640.6	\$745.4	\$854.9	\$973.3	\$1,089.8
FY 2019	\$122.1	\$248.1	\$375.3	\$516.1	\$664.4	\$823.5	\$985.9	\$1,141.8	\$1,314.2	\$1,486.4	\$1,661.7	\$1,834.5
FY 2020	\$169.3											

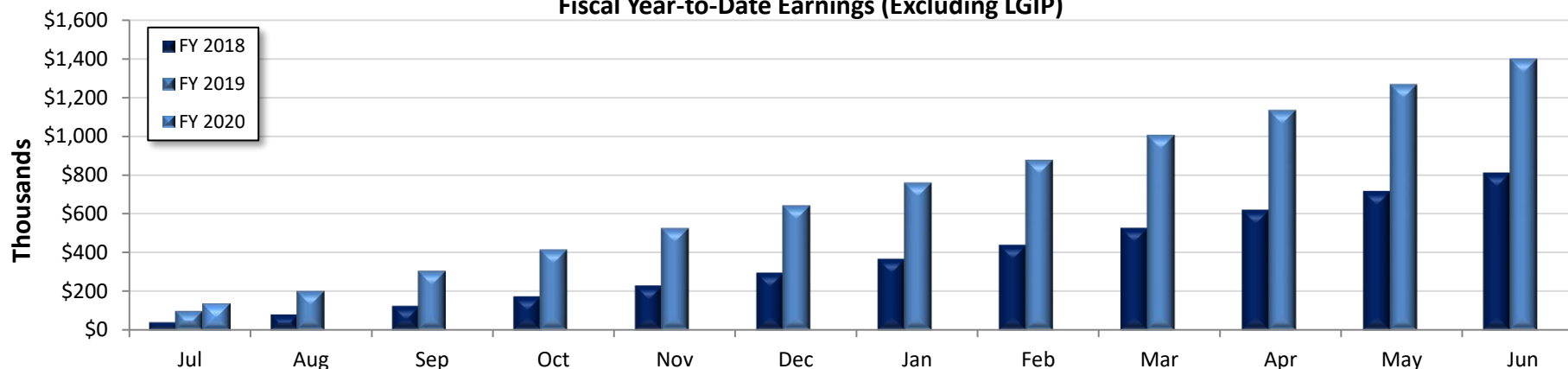
Monthly Book Rate of Return vs Benchmark



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	2.29%											
Custom Benchmark*	2.32%											
Variance	-0.03%											

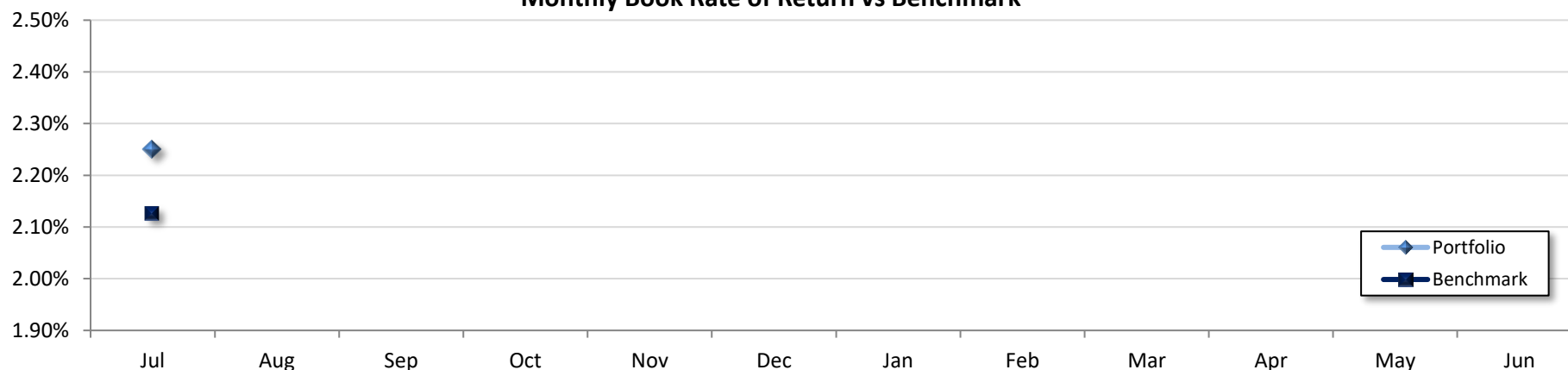
*Benchmark: ICE BofAML 24 Month Moving Average of 10% 0-1yr Agy Indx, 60% 1-5yr Agy Indx, 10% 0-5yr Tsy Indx, 10% 0-5yr Corp Indx, Monthly 10% Nevada LGIP

Fiscal Year-to-Date Earnings (Excluding LGIP)



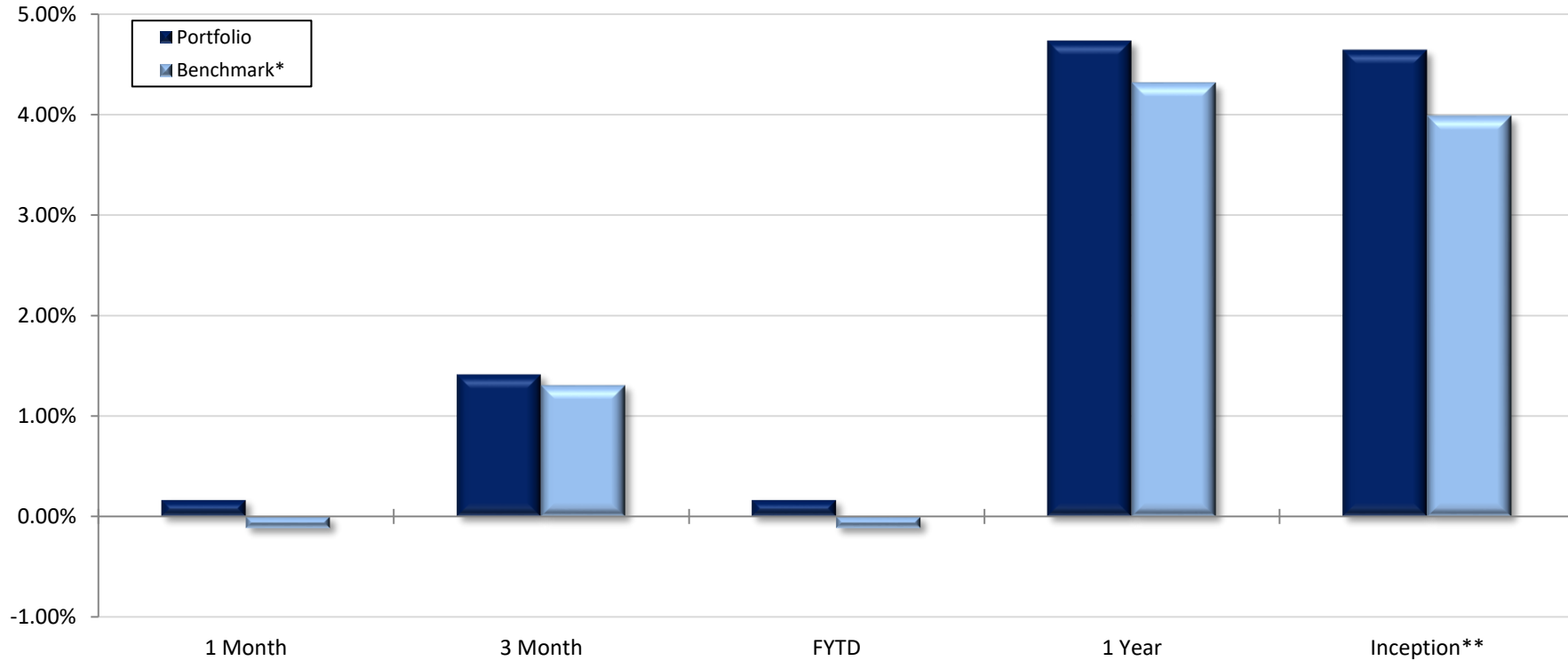
Fiscal YTD (\$000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$41.8	\$81.3	\$125.6	\$174.3	\$230.2	\$296.8	\$367.8	\$439.1	\$526.4	\$619.1	\$714.7	\$809.9
FY 2019	\$100.0	\$203.5	\$308.0	\$417.7	\$528.3	\$644.8	\$762.5	\$878.8	\$1,007.5	\$1,137.0	\$1,269.1	\$1,400.5
FY 2020	\$137.3											

Monthly Book Rate of Return vs Benchmark



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	2.25%											
Custom Benchmark*	2.13%											
Variance	0.12%											

*Benchmark: ICE BofAML 30 Month Moving Average of 10% 0-1yr Agy Indx, 70% 1-5yr Agy Indx, 5% 0-5yr Trsy Indx, 15% 0-5yr Corp Indx

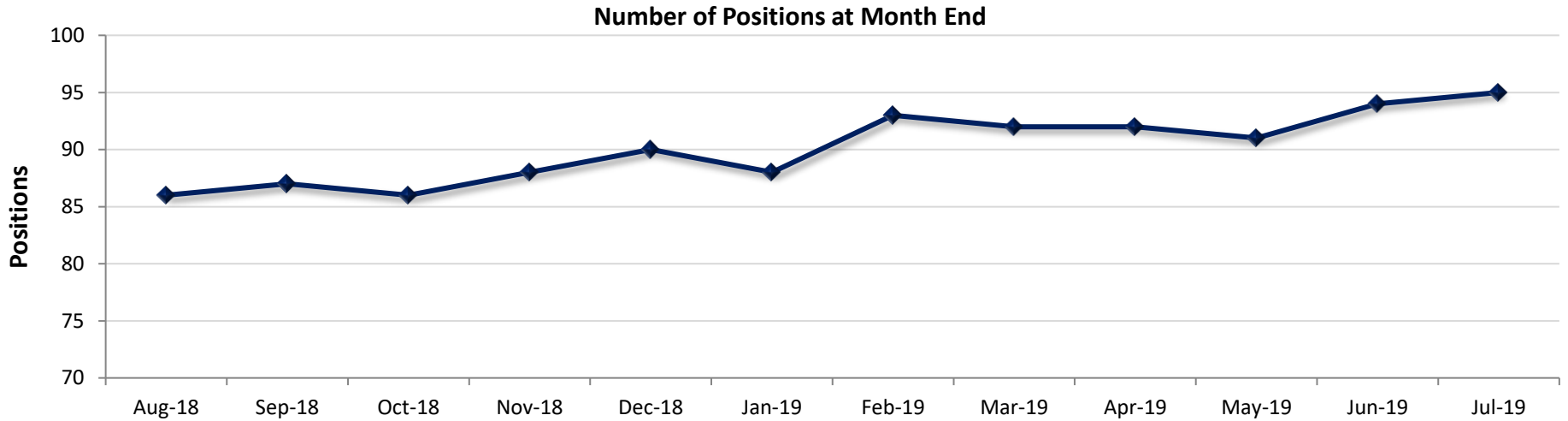


	1 Month	3 Month	FYTD	1 Year	Inception
Portfolio	0.16%	1.42%	0.16%	4.73%	4.64%
Benchmark*	-0.11%	1.31%	-0.11%	4.31%	3.98%
Variance	0.28%	0.10%	0.28%	0.42%	0.66%

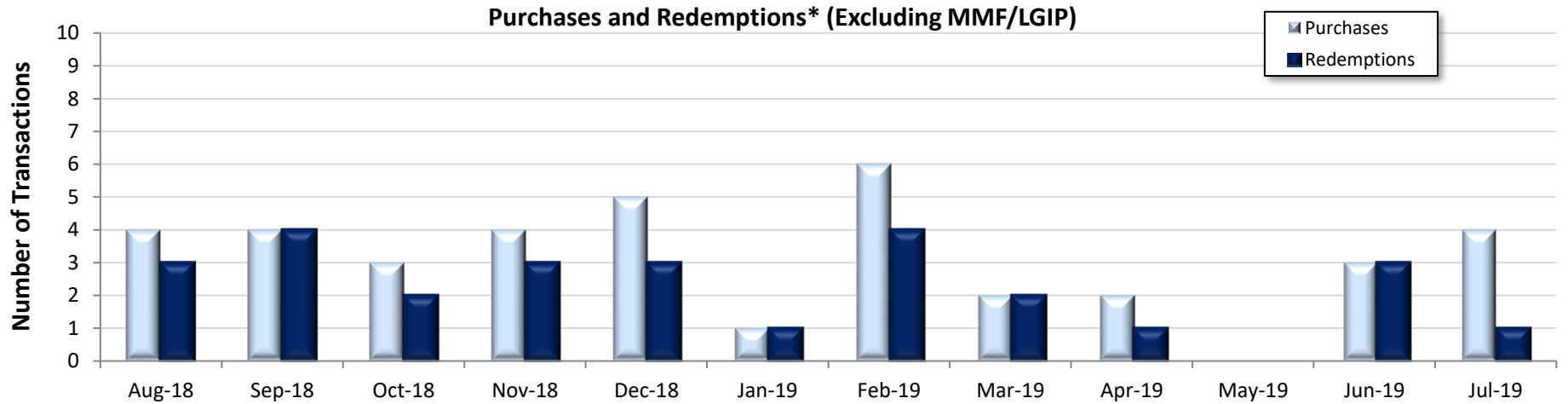
*Index: BAML 0-5 Year US Treasury Index

**Inception: October 2017

Please Note: The portfolio is managed on a Book Return basis and not on a Total Return basis. Total Return is a good measurement for risk and GASB31. Book Return is a better measurement for budgeting processes, which we feel is more appropriate for the County. Figures exclude LGIP Balance.



	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Positions	86	87	86	88	90	88	93	92	92	91	94	95



*Redemptions include maturities, calls, and sells

	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Purchases	4	4	3	4	5	1	6	2	2	0	3	4
Redemptions	3	4	2	3	3	1	4	2	1	0	3	1
Total Transactions	7	8	5	7	8	2	10	4	3	0	6	5

**Douglas Co - PM Reports
Portfolio Management
Portfolio Summary
July 31, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	34,210,000.00	34,556,910.30	34,220,936.94	40.27	1,444	1,050	2.224	2.255
Treasury Coupon Securities	17,000,000.00	16,931,327.60	16,991,104.46	20.00	1,257	283	1.429	1.449
Money Market Fund	3,276,745.40	3,276,745.40	3,276,745.40	3.86	1	1	2.190	2.220
LGIP	7,067,871.98	7,067,871.98	7,067,871.98	8.32	1	1	2.365	2.397
Corporate Notes	16,250,000.00	16,594,432.00	16,217,021.88	19.09	1,360	1,057	3.026	3.068
Federal Agency Callables	1,500,000.00	1,496,700.00	1,499,613.89	1.76	1,826	1,341	2.559	2.594
CD-FDIC	5,704,000.00	5,861,609.14	5,696,056.44	6.70	1,573	1,086	2.630	2.666
	85,008,617.38	85,785,596.42	84,969,350.99	100.00%	1,230	778	2.262	2.293

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	169,342.79	169,342.79
Average Daily Balance	86,988,397.16	86,988,397.16
Effective Rate of Return	2.29%	2.29%

Kathy Lewis, Clerk/Treasurer

**Douglas Co - PM without LGIP
Portfolio Management
Portfolio Summary
July 31, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	34,210,000.00	34,556,910.30	34,220,936.94	43.93	1,444	1,050	2.224	2.255
Treasury Coupon Securities	17,000,000.00	16,931,327.60	16,991,104.46	21.81	1,257	283	1.429	1.449
Money Market Fund	3,276,745.40	3,276,745.40	3,276,745.40	4.21	1	1	2.190	2.220
Corporate Notes	16,250,000.00	16,594,432.00	16,217,021.88	20.82	1,360	1,057	3.026	3.068
Federal Agency Callables	1,500,000.00	1,496,700.00	1,499,613.89	1.93	1,826	1,341	2.559	2.594
CD-FDIC	5,704,000.00	5,861,609.14	5,696,056.44	7.31	1,573	1,086	2.630	2.666
	77,940,745.40	78,717,724.44	77,901,479.01	100.00%	1,342	848	2.253	2.284

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	137,322.21	137,322.21
Average Daily Balance	71,733,414.21	71,733,414.21
Effective Rate of Return	2.25%	2.25%

Kathy Lewis, Clerk/Treasurer

Douglas Co - PM Reports
Portfolio Management
Portfolio Details - Investments
July 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Coupon Securities												
3133EHP31	10067	FFCB		11/17/2017	1,000,000.00	999,410.00	998,765.00	1.950	2.007	Aaa	AA+	11/02/2021
3133ECJC9	10075	FFCB		12/20/2017	1,050,000.00	1,051,984.50	1,045,416.75	2.030	2.204	Aaa	AA+	03/18/2022
3133EJSD2	10101	FFCB		06/19/2018	1,000,000.00	1,036,440.00	999,421.38	2.890	2.906	Aaa	AA+	06/19/2023
3133EJSB6	10105	FFCB		07/10/2018	1,000,000.00	1,024,900.00	1,000,285.36	2.840	2.829	Aaa	AA+	06/20/2022
3133EJSA8	10111	FFCB		08/15/2018	1,000,000.00	1,013,700.00	999,483.04	2.730	2.758	Aaa	AA+	06/21/2021
3133EJYF0	10115	FFCB		09/19/2018	1,000,000.00	1,014,510.00	995,381.57	2.700	2.934	Aaa	AA+	08/27/2021
3133EJT74	10121	FFCB		11/15/2018	1,000,000.00	1,023,910.00	999,198.89	3.050	3.087	Aaa	AA+	11/15/2021
3133EH2U6	10123	FFCB		11/27/2018	1,000,000.00	1,017,520.00	971,566.20	2.350	3.058	Aaa	AA+	12/12/2023
3133EJ3B3	10127	FFCB		12/17/2018	1,000,000.00	1,019,190.00	998,874.52	2.800	2.850	Aaa	AA+	12/17/2021
3133EJZU6	10134	FFCB		02/14/2019	1,000,000.00	1,018,170.00	1,005,447.08	2.850	2.584	Aaa	AA+	09/20/2021
3133EJ2E8	10135	FFCB		02/22/2019	2,000,000.00	2,106,340.00	2,036,615.64	3.100	2.727	Aaa	AA+	12/06/2024
3133EKQU3	10142	FFCB		06/21/2019	1,900,000.00	1,899,924.00	1,896,897.83	1.950	1.985	Aaa	AA+	06/13/2024
3133EKVF0	10143	FFCB		07/17/2019	2,000,000.00	2,001,340.00	1,998,101.33	1.875	1.903	Aaa	AA+	01/17/2023
3133EJHD4	10144	FFCB		07/26/2019	2,000,000.00	2,015,200.00	2,016,817.72	2.480	1.956	Aaa	AA+	03/22/2021
3133EKVV4	10145	FFCB		07/29/2019	2,000,000.00	1,992,400.00	1,991,209.79	1.850	1.943	Aaa	AA+	07/26/2024
3130A1CM8	10061	FHLB		10/19/2017	1,000,000.00	1,008,000.00	1,009,043.74	2.450	1.853	Aaa	AA+	02/26/2021
3130ACS96	10068	FHLB		11/17/2017	1,000,000.00	1,005,560.00	996,912.18	2.030	2.130	Aaa	AA+	11/07/2022
3130ACUK8	10069	FHLB		11/28/2017	1,000,000.00	999,670.00	1,000,000.00	2.000	2.000	Aaa	AA+	05/28/2021
3130A3KM5	10079	FHLB		12/22/2017	1,000,000.00	1,019,100.00	1,005,509.35	2.500	2.325	Aaa	AA+	12/09/2022
3130A0XD7	10086	FHLB		02/20/2018	1,000,000.00	1,006,100.00	998,744.68	2.375	2.456	Aaa	AA+	03/12/2021
3130ADUY6	10096	FHLB		03/29/2018	1,000,000.00	1,004,930.00	999,972.42	2.450	2.452	Aaa	AA+	09/21/2020
3130AEWN6	10113	FHLB		09/28/2018	1,000,000.00	1,010,970.00	1,000,000.00	3.100	3.100	Aaa	AA+	09/28/2023
3134GBK84	10059	FHLMC		09/27/2017	1,000,000.00	1,000,060.00	1,000,000.00	2.000	2.000	Aaa	AA+	09/27/2022
3134GBU83	10063	FHLMC		10/30/2017	1,000,000.00	1,000,910.00	1,000,000.00	2.000	2.000	Aaa	AA+	10/29/2021
3135G0N90	10010	FNMA		09/08/2016	2,260,000.00	2,258,711.80	2,259,995.33	1.150	1.153	Aaa	AA+	08/23/2019
3135G0T78	10062	FNMA		10/19/2017	2,000,000.00	2,006,180.00	1,996,284.88	2.000	2.062	Aaa	AA+	10/05/2022
3135G0S38	10064	FNMA		10/20/2017	1,000,000.00	1,001,780.00	1,000,992.26	2.000	1.957	Aaa	AA+	01/05/2022
Subtotal and Average			29,764,739.93		34,210,000.00	34,556,910.30	34,220,936.94		2.255			

Treasury Coupon Securities

912828B5	10015	U.S. Treasury		09/08/2016	1,000,000.00	999,460.00	999,951.49	0.750	0.878	Aaa	AA+	08/15/2019
912828G61	10016	U.S. Treasury		11/05/2015	1,000,000.00	997,620.00	999,961.83	1.500	1.512	Aaa	AA+	11/30/2019
912828H52	10017	U.S. Treasury		02/03/2015	500,000.00	497,675.00	499,935.30	1.250	1.277	Aaa	AA+	01/31/2020
912828K58	10018	U.S. Treasury		05/19/2015	500,000.00	497,225.00	499,292.21	1.375	1.573	Aaa	AA+	04/30/2020
912828L32	10020	U.S. Treasury		08/03/2016	500,000.00	496,405.00	502,077.74	1.375	0.983	Aaa	AA+	08/31/2020

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Treasury Coupon Securities												
912828M98	10022	U.S. Treasury		01/22/2016	500,000.00	497,540.00	501,024.09	1.625	1.465	Aaa	AA+	11/30/2020
912828Q78	10026	U.S. Treasury		05/20/2016	500,000.00	495,100.00	499,931.00	1.375	1.383	Aaa	AA+	04/30/2021
912828T59	10030	U.S. Treasury		10/31/2016	1,005,000.00	1,002,487.50	1,005,019.10	1.000	0.991	Aaa	AA+	10/15/2019
912828T67	10031	U.S. Treasury		10/31/2016	505,000.00	497,879.50	504,387.27	1.250	1.306	Aaa	AA+	10/31/2021
912828U32	10032	U.S. Treasury		12/06/2016	1,145,000.00	1,141,244.40	1,143,711.01	1.000	1.397	Aaa	AA+	11/15/2019
912828U73	10033	U.S. Treasury		04/06/2017	1,000,000.00	997,110.00	999,886.51	1.375	1.406	Aaa	AA+	12/15/2019
912828V31	10034	U.S. Treasury		04/06/2017	1,000,000.00	996,290.00	999,794.13	1.375	1.421	Aaa	AA+	01/15/2020
912828VA5	10035	U.S. Treasury		05/16/2016	500,000.00	496,330.00	500,092.25	1.125	1.100	Aaa	AA+	04/30/2020
912828W22	10036	U.S. Treasury		03/09/2017	2,000,000.00	1,991,180.00	1,996,986.98	1.375	1.661	Aaa	AA+	02/15/2020
912828W55	10037	U.S. Treasury		03/09/2017	1,080,000.00	1,080,086.40	1,073,679.12	1.875	2.115	Aaa	AA+	02/28/2022
912828W63	10038	U.S. Treasury		04/06/2017	1,000,000.00	996,680.00	1,001,081.57	1.625	1.446	Aaa	AA+	03/15/2020
912828X21	10039	U.S. Treasury		05/08/2017	1,250,000.00	1,244,437.50	1,249,753.45	1.500	1.529	Aaa	AA+	04/15/2020
912828XH8	10041	U.S. Treasury		07/09/2015	515,000.00	512,847.30	515,255.02	1.625	1.568	Aaa	AA+	06/30/2020
912828XH8	10042	U.S. Treasury		08/03/2016	500,000.00	497,910.00	502,962.29	1.625	0.963	Aaa	AA+	06/30/2020
912828XH8	10146	U.S. Treasury		07/29/2019	1,000,000.00	995,820.00	996,322.10	1.625	2.033	Aaa	AA+	06/30/2020
Subtotal and Average			17,003,116.11		17,000,000.00	16,931,327.60	16,991,104.46		1.449			
Money Market Fund												
SYS10048	10048	Dreyfus Govt MMF			3,276,745.40	3,276,745.40	3,276,745.40	2.220	2.220			
Subtotal and Average			1,553,935.85		3,276,745.40	3,276,745.40	3,276,745.40		2.220			
LGIP												
SYS10046	10046	NVLGIP			7,067,871.98	7,067,871.98	7,067,871.98	2.397	2.397			
Subtotal and Average			15,254,982.95		7,067,871.98	7,067,871.98	7,067,871.98		2.397			
Corporate Notes												
037833CQ1	10065	Apple		11/06/2017	500,000.00	502,655.00	500,375.38	2.300	2.271	Aa1	AA+	05/11/2022
037833AK6	10125	Apple		12/11/2018	1,000,000.00	1,008,320.00	961,730.37	2.400	3.508	Aa1	AA+	05/03/2023
084670BR8	10091	Berkshire Hathaway		03/16/2018	1,000,000.00	1,019,260.00	986,307.64	2.750	3.162	Aa2	AA	03/15/2023
084664BT7	10126	Berkshire Hathaway		12/11/2018	1,000,000.00	1,023,960.00	991,123.47	3.000	3.339	Aa2	AA	05/15/2022
17325FAS7	10139	Citibank		04/16/2019	1,000,000.00	1,047,880.00	1,028,343.79	3.650	2.966	Aa3	A+	01/23/2024
166764AR1	10085	Chevron		02/20/2018	1,000,000.00	998,900.00	996,661.36	1.961	2.546	Aa2	AA	03/03/2020
59217GCT4	10136	Metlife		03/15/2019	1,150,000.00	1,208,328.00	1,174,727.65	3.600	3.075	Aa3	AA-	01/11/2024
59217GDB2	10141	Metlife		06/17/2019	600,000.00	601,254.00	599,223.00	2.400	2.447	Aa3	AA-	06/17/2022
594918BG8	10070	Microsoft		11/20/2017	500,000.00	499,715.00	499,453.60	2.000	2.090	Aaa	AAA	11/03/2020

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Corporate Notes												
594918BG8	10092	Microsoft		03/19/2018	1,000,000.00	999,430.00	992,338.98	2.000	2.635	Aaa	AAA	11/03/2020
64952WDA8	10109	New York Life		08/06/2018	500,000.00	509,495.00	499,714.70	3.250	3.280	Aaa	AAA	08/06/2021
64952WDG5	10138	New York Life		04/15/2019	1,000,000.00	1,018,010.00	1,002,738.16	2.875	2.812	Aaa	AA+	04/10/2024
89236TFN0	10116	Toyota		09/20/2018	500,000.00	523,245.00	499,189.32	3.450	3.493	Aa3	AA-	09/20/2023
89236TFQ3	10129	Toyota		01/08/2019	1,000,000.00	1,012,550.00	999,569.17	3.050	3.081	Aa3	AA	01/08/2021
90331HNU3	10108	US Bank		07/24/2018	1,000,000.00	1,006,790.00	999,764.67	3.050	3.075	A1	AA-	07/24/2020
90331HPA5	10130	US Bank		02/04/2019	500,000.00	505,060.00	499,694.56	3.000	3.042	A1	AA-	02/04/2021
94988J5N3	10118	Wells Fargo Bank		10/19/2018	500,000.00	501,775.00	493,817.32	2.600	3.489	Aa2	A+	01/15/2021
94988J5R4	10119	Wells Fargo Bank		10/29/2018	500,000.00	520,785.00	496,997.13	3.550	3.713	Aa2	A+	08/14/2023
94988J5R4	10128	Wells Fargo Bank		12/14/2018	1,000,000.00	1,041,570.00	988,834.39	3.550	3.854	Aa2	A+	08/14/2023
931142EK5	10106	Walmart		07/16/2018	1,000,000.00	1,045,450.00	1,006,417.22	3.400	3.221	Aa2	AA	06/26/2023
Subtotal and Average			16,216,078.17		16,250,000.00	16,594,432.00	16,217,021.88		3.068			
Federal Agency Callables												
3134GSX83	10131	FHLMC		02/15/2019	1,000,000.00	1,000,260.00	1,000,000.00	3.100	3.100	Aaa	AA+	02/15/2024
3136G3WG6	10014	FNMA		07/06/2016	500,000.00	496,440.00	499,613.89	1.540	1.582	Aaa	AA+	07/06/2021
Subtotal and Average			1,499,606.09		1,500,000.00	1,496,700.00	1,499,613.89		2.594			
CD-FDIC												
20033AWA0	10045	Comenity Capital Bank		08/29/2017	248,000.00	252,016.11	247,640.10	2.350	2.401			08/26/2022
02587CFT2	10051	American Express Bank		08/30/2017	248,000.00	249,656.27	247,748.44	2.200	2.253			08/30/2021
02587DX94	10050	American Express Centurion Bk		08/30/2017	248,000.00	252,373.22	247,641.06	2.400	2.451			08/29/2022
06740KKU0	10057	Barclays Bank		09/21/2017	248,000.00	247,390.25	247,861.29	1.950	2.001			09/21/2020
066851VV5	10076	Bar Harbor Bank & Trust		12/29/2017	248,000.00	248,400.38	247,828.36	2.200	2.253			12/29/2020
05580AKA1	10054	BMW Bank		08/28/2017	248,000.00	247,243.91	247,747.23	1.900	2.002			08/18/2020
17312QN96	10102	Citibank		06/29/2018	248,000.00	262,145.36	247,555.93	3.300	3.352			06/28/2023
14042RHS3	10053	Capital One Bank		08/31/2017	248,000.00	252,384.48	247,640.74	2.400	2.452			08/30/2022
1404204P2	10043	Capital One Bank NA		08/24/2017	248,000.00	249,362.75	247,680.23	2.150	2.217			08/23/2021
254673AS5	10052	Discover Bank		08/28/2017	248,000.00	249,099.57	247,516.09	2.100	2.202			08/16/2021
33847E2J5	10140	Flagstar Bank		06/13/2019	248,000.00	252,703.03	248,000.00	2.500	2.500			06/13/2022
38148PNS2	10044	Goldman Sachs Bank		08/31/2017	248,000.00	252,008.84	247,640.74	2.350	2.402			08/30/2022
06251AW48	10137	Bank of Hapoalim		03/26/2019	248,000.00	260,198.29	247,464.97	2.900	2.954			03/25/2024
58404DDG3	10132	Medallion Bank		02/12/2019	248,000.00	261,064.80	247,478.21	3.000	3.053			02/12/2024
59013J5Z8	10124	Merrick Bank		12/19/2018	248,000.00	261,360.28	247,587.75	3.350	3.407			02/21/2023
61760ARS0	10120	Morgan Stanley		11/13/2018	248,000.00	265,984.28	247,515.60	3.550	3.602			11/08/2023

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									365	Moody's	
CD-FDIC											
61747MF63	10080	Morgan Stanley Bank		01/12/2018	248,000.00	255,028.24	247,597.95	2.650	2.702		01/11/2023
20786ABY0	10077	Connect One Bank		12/29/2017	248,000.00	248,399.60	247,828.54	2.200	2.253		12/28/2020
795450D51	10055	Sallie Mae Bank		08/28/2017	248,000.00	247,231.61	247,779.14	1.900	1.988		08/24/2020
856285JA0	10082	State Bank of India		02/16/2018	248,000.00	256,523.18	247,795.98	2.800	2.826		02/16/2023
87270LBU6	10133	TIAA Bank		02/25/2019	248,000.00	261,089.62	247,476.46	3.000	3.052		02/22/2024
90348JEB2	10117	US Bank		10/05/2018	248,000.00	263,664.94	247,523.31	3.350	3.402		10/05/2023
949763VK9	10122	Wells Fargo Bank		11/29/2018	248,000.00	266,280.13	247,508.32	3.550	3.602		11/28/2023
Subtotal and Average			5,695,938.05		5,704,000.00	5,861,609.14	5,696,056.44		2.666		
Total and Average			86,988,397.16		85,008,617.38	85,785,596.42	84,969,350.99		2.293		

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS10046	10046	DOUG	LA5	NVLGIP	07/01/2019	7,067,871.98	2.397		7,067,871.98	1	7,067,871.98	2.365	2.397	1
SYS10048	10048	DOUGLAS	PA2	Dreyfus Govt MMF	07/01/2019	3,276,745.40	2.220		3,276,745.40	1	3,276,745.40	2.190	2.220	1
9128282B5	10015	DOUGLAS	TRC	U.S. Treasury	09/08/2016	999,951.49	0.750	08/15/2019	1,000,000.00	1,071	1,000,000.00	0.866	0.878	14
3135G0N90	10010	DOUGLAS	FAC	FNMA	09/08/2016	2,259,995.33	1.150	08/23/2019	2,260,000.00	1,079	2,260,000.00	1.138	1.153	22
912828T59	10030	DOUGLAS	TRC	U.S. Treasury	10/31/2016	1,005,019.10	1.000	10/15/2019	1,005,000.00	1,079	1,005,000.00	0.977	0.991	75
912828U32	10032	DOUGLAS	TRC	U.S. Treasury	12/06/2016	1,143,711.01	1.000	11/15/2019	1,145,000.00	1,074	1,145,000.00	1.378	1.397	106
912828G61	10016	DOUGLAS	TRC	U.S. Treasury	11/05/2015	999,961.83	1.500	11/30/2019	1,000,000.00	1,486	1,000,000.00	1.491	1.512	121
912828U73	10033	DOUGLAS	TRC	U.S. Treasury	04/06/2017	999,886.51	1.375	12/15/2019	1,000,000.00	983	1,000,000.00	1.387	1.406	136
912828V31	10034	DOUGLAS	TRC	U.S. Treasury	04/06/2017	999,794.13	1.375	01/15/2020	1,000,000.00	1,014	1,000,000.00	1.401	1.421	167
912828H52	10017	DOUGLAS	TRC	U.S. Treasury	02/03/2015	499,935.30	1.250	01/31/2020	500,000.00	1,823	500,000.00	1.259	1.277	183
912828W22	10036	DOUGLAS	TRC	U.S. Treasury	03/09/2017	1,996,986.98	1.375	02/15/2020	2,000,000.00	1,073	2,000,000.00	1.638	1.661	198
166764AR1	10085	DOUGLAS	MTN	Chevron	02/20/2018	996,661.36	1.961	03/03/2020	1,000,000.00	742	1,000,000.00	2.511	2.546	215
912828W63	10038	DOUGLAS	TRC	U.S. Treasury	04/06/2017	1,001,081.57	1.625	03/15/2020	1,000,000.00	1,074	1,000,000.00	1.427	1.446	227
912828X21	10039	DOUGLAS	TRC	U.S. Treasury	05/08/2017	1,249,753.45	1.500	04/15/2020	1,250,000.00	1,073	1,250,000.00	1.508	1.529	258
912828K58	10018	DOUGLAS	TRC	U.S. Treasury	05/19/2015	499,292.21	1.375	04/30/2020	500,000.00	1,808	500,000.00	1.551	1.573	273
912828VA5	10035	DOUGLAS	TRC	U.S. Treasury	05/16/2016	500,092.25	1.125	04/30/2020	500,000.00	1,445	500,000.00	1.085	1.100	273
912828XH8	10041	DOUGLAS	TRC	U.S. Treasury	07/09/2015	515,255.02	1.625	06/30/2020	515,000.00	1,818	515,000.00	1.547	1.568	334
912828XH8	10042	DOUGLAS	TRC	U.S. Treasury	08/03/2016	502,962.29	1.625	06/30/2020	500,000.00	1,427	500,000.00	0.950	0.963	334
912828XH8	10146	DOUGLAS	TRC	U.S. Treasury	07/29/2019	996,322.10	1.625	06/30/2020	1,000,000.00	337	1,000,000.00	2.005	2.033	334
90331HNU3	10108	DOUGLAS	MTN	US Bank	07/24/2018	999,764.67	3.050	07/24/2020	1,000,000.00	731	1,000,000.00	3.033	3.075	358
05580AKA1	10054	DOUGLAS	MC2	BMW Bank	08/28/2017	247,747.23	1.900	08/18/2020	248,000.00	1,086	248,000.00	1.975	2.002	383
795450D51	10055	DOUGLAS	MC2	Sallie Mae Bank	08/28/2017	247,779.14	1.900	08/24/2020	248,000.00	1,092	248,000.00	1.961	1.988	389
912828L32	10020	DOUGLAS	TRC	U.S. Treasury	08/03/2016	502,077.74	1.375	08/31/2020	500,000.00	1,489	500,000.00	0.969	0.983	396
06740KKU0	10057	DOUGLAS	MC2	Barclays Bank	09/21/2017	247,861.29	1.950	09/21/2020	248,000.00	1,096	248,000.00	1.973	2.001	417
3130ADUY6	10096	DOUGLAS	FAC	FHLB	03/29/2018	999,972.42	2.450	09/21/2020	1,000,000.00	907	1,000,000.00	2.419	2.452	417
594918BG8	10070	DOUGLAS	MTN	Microsoft	11/20/2017	499,453.60	2.000	11/03/2020	500,000.00	1,079	500,000.00	2.061	2.090	460
594918BG8	10092	DOUGLAS	MTN	Microsoft	03/19/2018	992,338.98	2.000	11/03/2020	1,000,000.00	960	1,000,000.00	2.599	2.635	460
912828M98	10022	DOUGLAS	TRC	U.S. Treasury	01/22/2016	501,024.09	1.625	11/30/2020	500,000.00	1,774	500,000.00	1.445	1.465	487
20786ABY0	10077	DOUGLAS	MC2	Connect One Bank	12/29/2017	247,828.54	2.200	12/28/2020	248,000.00	1,095	248,000.00	2.222	2.253	515
066851VV5	10076	DOUGLAS	MC2	Bar Harbor Bank & Trust	12/29/2017	247,828.36	2.200	12/29/2020	248,000.00	1,096	248,000.00	2.222	2.253	516
89236TFQ3	10129	DOUGLAS	MTN	Toyota	01/08/2019	999,569.17	3.050	01/08/2021	1,000,000.00	731	1,000,000.00	3.039	3.081	526
94988J5N3	10118	DOUGLAS	MTN	Wells Fargo Bank	10/19/2018	493,817.32	2.600	01/15/2021	500,000.00	819	500,000.00	3.441	3.489	533
90331HPA5	10130	DOUGLAS	MTN	US Bank	02/04/2019	499,694.56	3.000	02/04/2021	500,000.00	731	500,000.00	3.000	3.042	553
3130A1CM8	10061	DOUGLAS	FAC	FHLB	10/19/2017	1,009,043.74	2.450	02/26/2021	1,000,000.00	1,226	1,000,000.00	1.827	1.853	575
3130A0XD7	10086	DOUGLAS	FAC	FHLB	02/20/2018	998,744.68	2.375	03/12/2021	1,000,000.00	1,116	1,000,000.00	2.422	2.456	589

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
3133EJHD4	10144	DOUGLAS	FAC	FFCB	07/26/2019	2,016,817.72	2.480	03/22/2021	2,000,000.00	605	2,000,000.00	1.929	1.956	599
912828Q78	10026	DOUGLAS	TRC	U.S. Treasury	05/20/2016	499,931.00	1.375	04/30/2021	500,000.00	1,806	500,000.00	1.364	1.383	638
3130ACUK8	10069	DOUGLAS	FAC	FHLB	11/28/2017	1,000,000.00	2.000	05/28/2021	1,000,000.00	1,277	1,000,000.00	1.973	2.000	666
3133EJSA8	10111	DOUGLAS	FAC	FFCB	08/15/2018	999,483.04	2.730	06/21/2021	1,000,000.00	1,041	1,000,000.00	2.720	2.758	690
3136G3WG6	10014	DOUGLAS	MC1	FNMA	07/06/2016	499,613.89	1.540	07/06/2021	500,000.00	1,826	500,000.00	1.560	1.582	705
64952WDA8	10109	DOUGLAS	MTN	New York Life	08/06/2018	499,714.70	3.250	08/06/2021	500,000.00	1,096	500,000.00	3.235	3.280	736
254673AS5	10052	DOUGLAS	MC2	Discover Bank	08/28/2017	247,516.09	2.100	08/16/2021	248,000.00	1,449	248,000.00	2.171	2.202	746
1404204P2	10043	DOUGLAS	MC2	Capital One Bank NA	08/24/2017	247,680.23	2.150	08/23/2021	248,000.00	1,460	248,000.00	2.187	2.217	753
3133EJYF0	10115	DOUGLAS	FAC	FFCB	09/19/2018	995,381.57	2.700	08/27/2021	1,000,000.00	1,073	1,000,000.00	2.894	2.934	757
02587CFT2	10051	DOUGLAS	MC2	American Express Bank	08/30/2017	247,748.44	2.200	08/30/2021	248,000.00	1,461	248,000.00	2.222	2.253	760
3133EJZU6	10134	DOUGLAS	FAC	FFCB	02/14/2019	1,005,447.08	2.850	09/20/2021	1,000,000.00	949	1,000,000.00	2.549	2.584	781
3134GBU83	10063	DOUGLAS	FAC	FHLMC	10/30/2017	1,000,000.00	2.000	10/29/2021	1,000,000.00	1,460	1,000,000.00	1.973	2.000	820
912828T67	10031	DOUGLAS	TRC	U.S. Treasury	10/31/2016	504,387.27	1.250	10/31/2021	505,000.00	1,826	505,000.00	1.288	1.306	822
3133EHP31	10067	DOUGLAS	FAC	FFCB	11/17/2017	998,765.00	1.950	11/02/2021	1,000,000.00	1,446	1,000,000.00	1.980	2.007	824
3133EJT74	10121	DOUGLAS	FAC	FFCB	11/15/2018	999,198.89	3.050	11/15/2021	1,000,000.00	1,096	1,000,000.00	3.045	3.087	837
3133EJ3B3	10127	DOUGLAS	FAC	FFCB	12/17/2018	998,874.52	2.800	12/17/2021	1,000,000.00	1,096	1,000,000.00	2.811	2.850	869
3135G0S38	10064	DOUGLAS	FAC	FNMA	10/20/2017	1,000,992.26	2.000	01/05/2022	1,000,000.00	1,538	1,000,000.00	1.930	1.957	888
912828W55	10037	DOUGLAS	TRC	U.S. Treasury	03/09/2017	1,073,679.12	1.875	02/28/2022	1,080,000.00	1,817	1,080,000.00	2.086	2.115	942
3133ECJC9	10075	DOUGLAS	FAC	FFCB	12/20/2017	1,045,416.75	2.030	03/18/2022	1,050,000.00	1,549	1,050,000.00	2.174	2.204	960
037833CQ1	10065	DOUGLAS	MTN	Apple	11/06/2017	500,375.38	2.300	05/11/2022	500,000.00	1,647	500,000.00	2.240	2.271	1,014
084664BT7	10126	DOUGLAS	MTN	Berkshire Hathaway	12/11/2018	991,123.47	3.000	05/15/2022	1,000,000.00	1,251	1,000,000.00	3.293	3.339	1,018
33847E2J5	10140	DOUGLAS	MC2	Flagstar Bank	06/13/2019	248,000.00	2.500	06/13/2022	248,000.00	1,096	248,000.00	2.466	2.500	1,047
59217GDB2	10141	DOUGLAS	MTN	Metlife	06/17/2019	599,223.00	2.400	06/17/2022	600,000.00	1,096	600,000.00	2.413	2.447	1,051
3133EJSB6	10105	DOUGLAS	FAC	FFCB	07/10/2018	1,000,285.36	2.840	06/20/2022	1,000,000.00	1,441	1,000,000.00	2.790	2.829	1,054
20033AWA0	10045	DOUGLAS	MC2	Comenity Capital Bank	08/29/2017	247,640.10	2.350	08/26/2022	248,000.00	1,823	248,000.00	2.369	2.401	1,121
02587DX94	10050	DOUGLAS	MC2	American Express Centurion	08/30/2017	247,641.06	2.400	08/29/2022	248,000.00	1,825	248,000.00	2.418	2.451	1,124
38148PNS2	10044	DOUGLAS	MC2	Goldman Sachs Bank	08/31/2017	247,640.74	2.350	08/30/2022	248,000.00	1,825	248,000.00	2.369	2.402	1,125
14042RHS3	10053	DOUGLAS	MC2	Capital One Bank	08/31/2017	247,640.74	2.400	08/30/2022	248,000.00	1,825	248,000.00	2.418	2.452	1,125
3134GBK84	10059	DOUGLAS	FAC	FHLMC	09/27/2017	1,000,000.00	2.000	09/27/2022	1,000,000.00	1,826	1,000,000.00	1.973	2.000	1,153
3135G0T78	10062	DOUGLAS	FAC	FNMA	10/19/2017	1,996,284.88	2.000	10/05/2022	2,000,000.00	1,812	2,000,000.00	2.033	2.062	1,161
3130ACS96	10068	DOUGLAS	FAC	FHLB	11/17/2017	996,912.18	2.030	11/07/2022	1,000,000.00	1,816	1,000,000.00	2.101	2.130	1,194
3130A3KM5	10079	DOUGLAS	FAC	FHLB	12/22/2017	1,005,509.35	2.500	12/09/2022	1,000,000.00	1,813	1,000,000.00	2.293	2.325	1,226
61747MF63	10080	DOUGLAS	MC2	Morgan Stanley Bank	01/12/2018	247,597.95	2.650	01/11/2023	248,000.00	1,825	248,000.00	2.665	2.702	1,259
3133EKVF0	10143	DOUGLAS	FAC	FFCB	07/17/2019	1,998,101.33	1.875	01/17/2023	2,000,000.00	1,280	2,000,000.00	1.877	1.903	1,265
856285JA0	10082	DOUGLAS	MC2	State Bank of India	02/16/2018	247,795.98	2.800	02/16/2023	248,000.00	1,826	248,000.00	2.788	2.826	1,295
59013J5Z8	10124	DOUGLAS	MC2	Merrick Bank	12/19/2018	247,587.75	3.350	02/21/2023	248,000.00	1,525	248,000.00	3.360	3.407	1,300
084670BR8	10091	DOUGLAS	MTN	Berkshire Hathaway	03/16/2018	986,307.64	2.750	03/15/2023	1,000,000.00	1,825	1,000,000.00	3.118	3.162	1,322
037833AK6	10125	DOUGLAS	MTN	Apple	12/11/2018	961,730.37	2.400	05/03/2023	1,000,000.00	1,604	1,000,000.00	3.460	3.508	1,371
3133EJSD2	10101	DOUGLAS	FAC	FFCB	06/19/2018	999,421.38	2.890	06/19/2023	1,000,000.00	1,826	1,000,000.00	2.866	2.906	1,418
931142EK5	10106	DOUGLAS	MTN	Walmart	07/16/2018	1,006,417.22	3.400	06/26/2023	1,000,000.00	1,806	1,000,000.00	3.176	3.221	1,425

Portfolio DCNV

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Data Updated: SET_5: 08/12/2019 13:42

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Douglas Co - Maturity Report
Inventory by Maturity Report

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
17312QN96	10102	DOUGLAS	MC2	Citibank	06/29/2018	247,555.93	3.300	06/28/2023	248,000.00	1,825	248,000.00	3.306	3.352	1,427
94988J5R4	10119	DOUGLAS	MTN	Wells Fargo Bank	10/29/2018	496,997.13	3.550	08/14/2023	500,000.00	1,750	500,000.00	3.662	3.713	1,474
94988J5R4	10128	DOUGLAS	MTN	Wells Fargo Bank	12/14/2018	988,834.39	3.550	08/14/2023	1,000,000.00	1,704	1,000,000.00	3.801	3.854	1,474
89236TFN0	10116	DOUGLAS	MTN	Toyota	09/20/2018	499,189.32	3.450	09/20/2023	500,000.00	1,826	500,000.00	3.445	3.493	1,511
3130AEWN6	10113	DOUGLAS	FAC	FHLB	09/28/2018	1,000,000.00	3.100	09/28/2023	1,000,000.00	1,826	1,000,000.00	3.058	3.100	1,519
90348JEB2	10117	DOUGLAS	MC2	US Bank	10/05/2018	247,523.31	3.350	10/05/2023	248,000.00	1,826	248,000.00	3.356	3.402	1,526
61760ARS0	10120	DOUGLAS	MC2	Morgan Stanley	11/13/2018	247,515.60	3.550	11/08/2023	248,000.00	1,821	248,000.00	3.553	3.602	1,560
949763VK9	10122	DOUGLAS	MC2	Wells Fargo Bank	11/29/2018	247,508.32	3.550	11/28/2023	248,000.00	1,825	248,000.00	3.553	3.602	1,580
3133EH2U6	10123	DOUGLAS	FAC	FFCB	11/27/2018	971,566.20	2.350	12/12/2023	1,000,000.00	1,841	1,000,000.00	3.016	3.058	1,594
59217GCT4	10136	DOUGLAS	MTN	Metlife	03/15/2019	1,174,727.65	3.600	01/11/2024	1,150,000.00	1,763	1,150,000.00	3.033	3.075	1,624
17325FAS7	10139	DOUGLAS	MTN	Citibank	04/16/2019	1,028,343.79	3.650	01/23/2024	1,000,000.00	1,743	1,000,000.00	2.925	2.966	1,636
58404DDG3	10132	DOUGLAS	MC2	Medallion Bank	02/12/2019	247,478.21	3.000	02/12/2024	248,000.00	1,826	248,000.00	3.012	3.053	1,656
3134GSX83	10131	DOUGLAS	MC1	FHLMC	02/15/2019	1,000,000.00	3.100	02/15/2024	1,000,000.00	1,826	1,000,000.00	3.058	3.100	1,659
87270LBU6	10133	DOUGLAS	MC2	TIAA Bank	02/25/2019	247,476.46	3.000	02/22/2024	248,000.00	1,823	248,000.00	3.010	3.052	1,666
06251AW48	10137	DOUGLAS	MC2	Bank of Hapoalim	03/26/2019	247,464.97	2.900	03/25/2024	248,000.00	1,826	248,000.00	2.913	2.954	1,698
64952WDG5	10138	DOUGLAS	MTN	New York Life	04/15/2019	1,002,738.16	2.875	04/10/2024	1,000,000.00	1,822	1,000,000.00	2.773	2.812	1,714
3133EKQU3	10142	DOUGLAS	FAC	FFCB	06/21/2019	1,896,897.83	1.950	06/13/2024	1,900,000.00	1,819	1,900,000.00	1.958	1.985	1,778
3133EKWV4	10145	DOUGLAS	FAC	FFCB	07/29/2019	1,991,209.79	1.850	07/26/2024	2,000,000.00	1,824	2,000,000.00	1.916	1.943	1,821
3133EJ2E8	10135	DOUGLAS	FAC	FFCB	02/22/2019	2,036,615.64	3.100	12/06/2024	2,000,000.00	2,114	2,000,000.00	2.690	2.727	1,954
Subtotal and Average						84,969,350.99			85,008,617.38		85,008,617.38	2.262	2.293	777
Net Maturities and Average						84,969,350.99			85,008,617.38		85,008,617.38	2.262	2.293	777

Douglas Co - Credit Ratings
Credit Rating Report
July 31, 2019
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
10010	FNMA	3135G0N90	2,259,774.00	2,259,995.33	2,258,711.80	Aaa	AA+	09/08/2016	08/23/2019	22	1.150	1.153	2.66
10014	FNMA	3136G3WG6	499,000.00	499,613.89	496,440.00	Aaa	AA+	07/06/2016	07/06/2021	705	1.540	1.582	0.59
10015	USTR	912828B5	996,289.06	999,951.49	999,460.00	Aaa	AA+	09/08/2016	08/15/2019	14	0.750	0.878	1.18
10016	USTR	912828G61	999,531.25	999,961.83	997,620.00	Aaa	AA+	11/05/2015	11/30/2019	121	1.500	1.512	1.18
10017	USTR	912828H52	499,355.47	499,935.30	497,675.00	Aaa	AA+	02/03/2015	01/31/2020	183	1.250	1.277	0.59
10018	USTR	912828K58	495,312.50	499,292.21	497,225.00	Aaa	AA+	05/19/2015	04/30/2020	273	1.375	1.573	0.59
10020	USTR	912828L32	507,812.50	502,077.74	496,405.00	Aaa	AA+	08/03/2016	08/31/2020	396	1.375	0.983	0.59
10022	USTR	912828M98	503,730.47	501,024.09	497,540.00	Aaa	AA+	01/22/2016	11/30/2020	487	1.625	1.465	0.59
10026	USTR	912828Q78	499,804.69	499,931.00	495,100.00	Aaa	AA+	05/20/2016	04/30/2021	638	1.375	1.383	0.59
10030	USTR	912828T59	1,005,274.81	1,005,019.10	1,002,487.50	Aaa	AA+	10/31/2016	10/15/2019	75	1.000	0.991	1.18
10031	USTR	912828T67	503,638.87	504,387.27	497,879.50	Aaa	AA+	10/31/2016	10/31/2021	822	1.250	1.306	0.59
10032	USTR	912828U32	1,131,939.84	1,143,711.01	1,141,244.40	Aaa	AA+	12/06/2016	11/15/2019	106	1.000	1.397	1.35
10033	USTR	912828U73	999,179.68	999,886.51	997,110.00	Aaa	AA+	04/06/2017	12/15/2019	136	1.375	1.406	1.18
10034	USTR	912828V31	998,750.00	999,794.13	996,290.00	Aaa	AA+	04/06/2017	01/15/2020	167	1.375	1.421	1.18
10035	USTR	912828VA5	500,488.28	500,092.25	496,330.00	Aaa	AA+	05/16/2016	04/30/2020	273	1.125	1.100	0.59
10036	USTR	912828W22	1,983,671.88	1,996,986.98	1,991,180.00	Aaa	AA+	03/09/2017	02/15/2020	198	1.375	1.661	2.35
10037	USTR	912828W55	1,067,807.82	1,073,679.12	1,080,086.40	Aaa	AA+	03/09/2017	02/28/2022	942	1.875	2.115	1.26
10038	USTR	912828W63	1,005,117.20	1,001,081.57	996,680.00	Aaa	AA+	04/06/2017	03/15/2020	227	1.625	1.446	1.18
10039	USTR	912828X21	1,248,974.61	1,249,753.45	1,244,437.50	Aaa	AA+	05/08/2017	04/15/2020	258	1.500	1.529	1.47
10041	USTR	912828XH8	516,388.08	515,255.02	512,847.30	Aaa	AA+	07/09/2015	06/30/2020	334	1.625	1.568	0.61
10042	USTR	912828XH8	512,656.25	502,962.29	497,910.00	Aaa	AA+	08/03/2016	06/30/2020	334	1.625	0.963	0.59
10059	FHLMC	3134GBK84	1,000,000.00	1,000,000.00	1,000,060.00	Aaa	AA+	09/27/2017	09/27/2022	1,153	2.000	2.000	1.18
10061	FHLB	3130A1CM8	1,019,320.00	1,009,043.74	1,008,000.00	Aaa	AA+	10/19/2017	02/26/2021	575	2.450	1.853	1.19
10062	FNMA	3135G0T78	1,994,200.00	1,996,284.88	2,006,180.00	Aaa	AA+	10/19/2017	10/05/2022	1,161	2.000	2.062	2.35
10063	FHLMC	3134GBU83	1,000,000.00	1,000,000.00	1,000,910.00	Aaa	AA+	10/30/2017	10/29/2021	820	2.000	2.000	1.18
10064	FNMA	3135G0S38	1,001,720.00	1,000,992.26	1,001,780.00	Aaa	AA+	10/20/2017	01/05/2022	888	2.000	1.957	1.18
10067	FFCB	3133EHP31	997,830.00	998,765.00	999,410.00	Aaa	AA+	11/17/2017	11/02/2021	824	1.950	2.007	1.18
10068	FHLB	3130ACS96	995,300.00	996,912.18	1,005,560.00	Aaa	AA+	11/17/2017	11/07/2022	1,194	2.030	2.130	1.17
10069	FHLB	3130ACUK8	1,000,000.00	1,000,000.00	999,670.00	Aaa	AA+	11/28/2017	05/28/2021	666	2.000	2.000	1.18
10070	MSFT	594918BG8	498,715.00	499,453.60	499,715.00	Aaa	AAA	11/20/2017	11/03/2020	460	2.000	2.090	0.59
10075	FFCB	3133ECJC9	1,042,604.85	1,045,416.75	1,051,984.50	Aaa	AA+	12/20/2017	03/18/2022	960	2.030	2.204	1.23
10079	FHLB	3130A3KM5	1,008,150.00	1,005,509.35	1,019,100.00	Aaa	AA+	12/22/2017	12/09/2022	1,226	2.500	2.325	1.18
10086	FHLB	3130A0XD7	997,619.00	998,744.68	1,006,100.00	Aaa	AA+	02/20/2018	03/12/2021	589	2.375	2.456	1.18
10092	MSFT	594918BG8	984,000.00	992,338.98	999,430.00	Aaa	AAA	03/19/2018	11/03/2020	460	2.000	2.635	1.17

Data Updated: SET_6: 08/12/2019 13:40
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Portfolio DCNV
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Report Ver. 7.3.6.1

Douglas Co - Credit Ratings
Credit Rating Report
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
10096	FHLB	3130ADUY6	999,940.00	999,972.42	1,004,930.00	Aaa	AA+	03/29/2018	09/21/2020	417	2.450	2.452	1.18
10101	FFCB	3133EJSD2	999,255.00	999,421.38	1,036,440.00	Aaa	AA+	06/19/2018	06/19/2023	1,418	2.890	2.906	1.18
10105	FFCB	3133EJSB6	1,000,390.00	1,000,285.36	1,024,900.00	Aaa	AA+	07/10/2018	06/20/2022	1,054	2.840	2.829	1.18
10109	NY	64952WDA8	499,575.00	499,714.70	509,495.00	Aaa	AAA	08/06/2018	08/06/2021	736	3.250	3.280	0.59
10111	FFCB	3133EJSA8	999,220.00	999,483.04	1,013,700.00	Aaa	AA+	08/15/2018	06/21/2021	690	2.730	2.758	1.18
10113	FHLB	3130AEWN6	1,000,000.00	1,000,000.00	1,010,970.00	Aaa	AA+	09/28/2018	09/28/2023	1,519	3.100	3.100	1.18
10115	FFCB	3133EJYF0	993,450.00	995,381.57	1,014,510.00	Aaa	AA+	09/19/2018	08/27/2021	757	2.700	2.934	1.17
10121	FFCB	3133EJT74	998,950.00	999,198.89	1,023,910.00	Aaa	AA+	11/15/2018	11/15/2021	837	3.050	3.087	1.18
10123	FFCB	3133EH2U6	967,150.00	971,566.20	1,017,520.00	Aaa	AA+	11/27/2018	12/12/2023	1,594	2.350	3.058	1.14
10127	FFCB	3133EJ3B3	998,580.00	998,874.52	1,019,190.00	Aaa	AA+	12/17/2018	12/17/2021	869	2.800	2.850	1.18
10131	FHLMC	3134GSX83	1,000,000.00	1,000,000.00	1,000,260.00	Aaa	AA+	02/15/2019	02/15/2024	1,659	3.100	3.100	1.18
10134	FFCB	3133EJZU6	1,006,630.00	1,005,447.08	1,018,170.00	Aaa	AA+	02/14/2019	09/20/2021	781	2.850	2.584	1.18
10135	FFCB	3133EJ2E8	2,039,640.00	2,036,615.64	2,106,340.00	Aaa	AA+	02/22/2019	12/06/2024	1,954	3.100	2.727	2.40
10138	NY	64952WDG5	1,002,910.00	1,002,738.16	1,018,010.00	Aaa	AA+	04/15/2019	04/10/2024	1,714	2.875	2.812	1.18
10142	FFCB	3133EKQU3	1,896,827.00	1,896,897.83	1,899,924.00	Aaa	AA+	06/21/2019	06/13/2024	1,778	1.950	1.985	2.23
10143	FFCB	3133EKVF0	1,998,080.00	1,998,101.33	2,001,340.00	Aaa	AA+	07/17/2019	01/17/2023	1,265	1.875	1.903	2.35
10144	FFCB	3133EJHD4	2,016,960.00	2,016,817.72	2,015,200.00	Aaa	AA+	07/26/2019	03/22/2021	599	2.480	1.956	2.37
10145	FFCB	3133EKVV4	1,991,200.00	1,991,209.79	1,992,400.00	Aaa	AA+	07/29/2019	07/26/2024	1,821	1.850	1.943	2.34
10146	USTR	912828XH8	996,289.06	996,322.10	995,820.00	Aaa	AA+	07/29/2019	06/30/2020	334	1.625	2.033	1.17
SubTotal for Aaa			55,679,002.17	55,705,900.73	56,011,587.90					817	2.027	2.043	65.61
10065	AAPL	037833CQ1	500,610.00	500,375.38	502,655.00	Aa1	AA+	11/06/2017	05/11/2022	1,014	2.300	2.271	0.59
10125	AAPL	037833AK6	955,220.00	961,730.37	1,008,320.00	Aa1	AA+	12/11/2018	05/03/2023	1,371	2.400	3.508	1.13
SubTotal for Aa1			1,455,830.00	1,462,105.75	1,510,975.00					1249	2.366	3.085	1.72
10085	CVX	166764AR1	988,456.51	996,661.36	998,900.00	Aa2	AA	02/20/2018	03/03/2020	215	1.961	2.546	1.17
10091	BRK	084670BR8	981,110.00	986,307.64	1,019,260.00	Aa2	AA	03/16/2018	03/15/2023	1,322	2.750	3.162	1.16
10106	WMT	931142EK5	1,008,130.00	1,006,417.22	1,045,450.00	Aa2	AA	07/16/2018	06/26/2023	1,425	3.400	3.221	1.18
10118	WFC	94988J5N3	490,490.00	493,817.32	501,775.00	Aa2	A+	10/19/2018	01/15/2021	533	2.600	3.489	0.58
10119	WFC	94988J5R4	496,435.00	496,997.13	520,785.00	Aa2	A+	10/29/2018	08/14/2023	1,474	3.550	3.713	0.58
10126	BRK	084664BT7	989,090.00	991,123.47	1,023,960.00	Aa2	AA	12/11/2018	05/15/2022	1,018	3.000	3.339	1.17
10128	WFC	94988J5R4	987,090.00	988,834.39	1,041,570.00	Aa2	A+	12/14/2018	08/14/2023	1,474	3.550	3.854	1.16
SubTotal for Aa2			5,940,801.51	5,960,158.53	6,151,700.00					1076	2.956	3.286	7.00
10116	TOYOTA	89236TFN0	499,020.00	499,189.32	523,245.00	Aa3	AA-	09/20/2018	09/20/2023	1,511	3.450	3.493	0.59
10129	TOYOTA	89236TFQ3	999,400.00	999,569.17	1,012,550.00	Aa3	AA	01/08/2019	01/08/2021	526	3.050	3.081	1.18
10136	MET	59217GCT4	1,176,829.50	1,174,727.65	1,208,328.00	Aa3	AA-	03/15/2019	01/11/2024	1,624	3.600	3.075	1.38
10139	CITI	17325FAS7	1,030,190.00	1,028,343.79	1,047,880.00	Aa3	A+	04/16/2019	01/23/2024	1,636	3.650	2.966	1.21
10141	MET	59217GDB2	599,190.00	599,223.00	601,254.00	Aa3	AA-	06/17/2019	06/17/2022	1,051	2.400	2.447	0.71

Douglas Co - Credit Ratings
Credit Rating Report
Sorted by Moody's - Investment Number

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	Moody's Rating	S&P Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
SubTotal for Aa3			4,304,629.50	4,301,052.93	4,393,257.00					1279	3.300	3.011	5.07
10108	USB	90331HNU3	999,520.00	999,764.67	1,006,790.00	A1	AA-	07/24/2018	07/24/2020	358	3.050	3.075	1.18
10130	USB	90331HPA5	499,595.00	499,694.56	505,060.00	A1	AA-	02/04/2019	02/04/2021	553	3.000	3.042	0.59
SubTotal for A1			1,499,115.00	1,499,459.23	1,511,850.00					423	3.033	3.064	1.77
10043	COFUSA	1404204P2	247,380.00	247,680.23	249,362.75	None	None	08/24/2017	08/23/2021	753	2.150	2.217	0.29
10044	GS	38148PNS2	247,417.20	247,640.74	252,008.84	None	None	08/31/2017	08/30/2022	1,125	2.350	2.402	0.29
10045	ADS	20033AWA0	247,414.72	247,640.10	252,016.11	None	None	08/29/2017	08/26/2022	1,121	2.350	2.401	0.29
10046	NVLGIP	SYS10046	7,067,871.98	7,067,871.98	7,067,871.98	None	None	07/01/2019		1	2.397	2.397	8.32
10048	DGMM	SYS10048	3,276,745.40	3,276,745.40	3,276,745.40	None	None	07/01/2019		1	2.220	2.220	3.86
10050	AXPCEN	02587DX94	247,417.20	247,641.06	252,373.22	None	None	08/30/2017	08/29/2022	1,124	2.400	2.451	0.29
10051	AXP	02587CFT2	247,516.40	247,748.44	249,656.27	None	None	08/30/2017	08/30/2021	760	2.200	2.253	0.29
10052	DFS	254673AS5	247,060.08	247,516.09	249,099.57	None	None	08/28/2017	08/16/2021	746	2.100	2.202	0.29
10053	COF	14042RHS3	247,417.20	247,640.74	252,384.48	None	None	08/31/2017	08/30/2022	1,125	2.400	2.452	0.29
10054	BMW	05580AKA1	247,283.28	247,747.23	247,243.91	None	None	08/28/2017	08/18/2020	383	1.900	2.002	0.29
10055	SALLMA	795450D51	247,380.00	247,779.14	247,231.61	None	None	08/28/2017	08/24/2020	389	1.900	1.988	0.29
10057	BACR	06740KKU0	247,635.44	247,861.29	247,390.25	None	None	09/21/2017	09/21/2020	417	1.950	2.001	0.29
10076	BHB	066851VV5	247,635.44	247,828.36	248,400.38	None	None	12/29/2017	12/29/2020	516	2.200	2.253	0.29
10077	NORJER	20786ABY0	247,635.44	247,828.54	248,399.60	None	None	12/29/2017	12/28/2020	515	2.200	2.253	0.29
10080	MSB	61747MF63	247,417.20	247,597.95	255,028.24	None	None	01/12/2018	01/11/2023	1,259	2.650	2.702	0.29
10082	SBIIN	856285JA0	247,712.32	247,795.98	256,523.18	None	None	02/16/2018	02/16/2023	1,295	2.800	2.826	0.29
10102	CITI	17312QN96	247,432.08	247,555.93	262,145.36	None	None	06/29/2018	06/28/2023	1,427	3.300	3.352	0.29
10117	USB	90348JEB2	247,429.60	247,523.31	263,664.94	None	None	10/05/2018	10/05/2023	1,526	3.350	3.402	0.29
10120	MS	61760ARS0	247,434.56	247,515.60	265,984.28	None	None	11/13/2018	11/08/2023	1,560	3.550	3.602	0.29
10122	WFC	949763VK9	247,432.08	247,508.32	266,280.13	None	None	11/29/2018	11/28/2023	1,580	3.550	3.602	0.29
10124	MERICK	59013J5Z8	247,516.40	247,587.75	261,360.28	None	None	12/19/2018	02/21/2023	1,300	3.350	3.407	0.29
10132	MEDBNK	58404DDG3	247,424.64	247,478.21	261,064.80	None	None	02/12/2019	02/12/2024	1,656	3.000	3.053	0.29
10133	TIAA	87270LBU6	247,427.12	247,476.46	261,089.62	None	None	02/25/2019	02/22/2024	1,666	3.000	3.052	0.29
10137	HAPOAL	06251AW48	247,424.64	247,464.97	260,198.29	None	None	03/26/2019	03/25/2024	1,698	2.900	2.954	0.29
10140	FBC	33847E2J5	248,000.00	248,000.00	252,703.03	None	None	06/13/2019	06/13/2022	1,047	2.500	2.500	0.29
SubTotal for No Specified Rating			16,036,460.42	16,040,673.82	16,206,226.52					386	2.437	2.457	18.85

Douglas Co - Summary By Issuer
Summary by Issuer
July 31, 2019

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Apple	2	1,500,000.00	1,462,105.75	1.72	3.085	1,249
Comenity Capital Bank	1	248,000.00	247,640.10	0.29	2.401	1,121
American Express Bank	1	248,000.00	247,748.44	0.29	2.253	760
American Express Centurion Bk	1	248,000.00	247,641.06	0.29	2.451	1,124
Barclays Bank	1	248,000.00	247,861.29	0.29	2.001	417
Bar Harbor Bank & Trust	1	248,000.00	247,828.36	0.29	2.253	516
BMW Bank	1	248,000.00	247,747.23	0.29	2.002	383
Berkshire Hathaway	2	2,000,000.00	1,977,431.11	2.33	3.251	1,170
Citibank	2	1,248,000.00	1,275,899.72	1.50	3.041	1,595
Capital One Bank	1	248,000.00	247,640.74	0.29	2.452	1,125
Capital One Bank NA	1	248,000.00	247,680.23	0.29	2.217	753
Chevron	1	1,000,000.00	996,661.36	1.17	2.546	215
Discover Bank	1	248,000.00	247,516.09	0.29	2.202	746
Dreyfus Govt MMF	1	3,276,745.40	3,276,745.40	3.86	2.220	1
Flagstar Bank	1	248,000.00	248,000.00	0.29	2.500	1,047
FFCB	15	19,950,000.00	19,953,482.10	23.48	2.414	1,228
FHLB	7	7,000,000.00	7,010,182.37	8.25	2.330	884
FHLMC	3	3,000,000.00	3,000,000.00	3.53	2.367	1,211
FNMA	4	5,760,000.00	5,756,886.36	6.78	1.645	627
Goldman Sachs Bank	1	248,000.00	247,640.74	0.29	2.402	1,125
Bank of Hapoalim	1	248,000.00	247,464.97	0.29	2.954	1,698
Medallion Bank	1	248,000.00	247,478.21	0.29	3.053	1,656

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Douglas Co - Summary By Issuer
Summary by Issuer
July 31, 2019

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Merrick Bank	1	248,000.00	247,587.75	0.29	3.407	1,300
Metlife	2	1,750,000.00	1,773,950.65	2.09	2.863	1,430
Morgan Stanley	1	248,000.00	247,515.60	0.29	3.602	1,560
Morgan Stanley Bank	1	248,000.00	247,597.95	0.29	2.702	1,259
Microsoft	2	1,500,000.00	1,491,792.58	1.76	2.453	460
Connect One Bank	1	248,000.00	247,828.54	0.29	2.253	515
NVLGIP	1	7,067,871.98	7,067,871.98	8.32	2.397	1
New York Life	2	1,500,000.00	1,502,452.86	1.77	2.968	1,389
Sallie Mae Bank	1	248,000.00	247,779.14	0.29	1.988	389
State Bank of India	1	248,000.00	247,795.98	0.29	2.826	1,295
TIAA Bank	1	248,000.00	247,476.46	0.29	3.052	1,666
Toyota	2	1,500,000.00	1,498,758.49	1.76	3.218	854
US Bank	3	1,748,000.00	1,746,982.54	2.06	3.112	579
U.S. Treasury	20	17,000,000.00	16,991,104.46	20.00	1.449	283
Wells Fargo Bank	4	2,248,000.00	2,227,157.16	2.62	3.714	1,277
Walmart	1	1,000,000.00	1,006,417.22	1.18	3.221	1,425
Total and Average	94	85,008,617.38	84,969,350.99	100.00	2.293	778

**Douglas Co - PM Reports
Portfolio Management
Interest Earnings Summary
July 31, 2019**

	July 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	107,645.70	107,645.70
Plus Accrued Interest at End of Period	377,233.03	377,233.03
Less Accrued Interest at Beginning of Period	(353,299.44)	(353,299.44)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	131,579.29	131,579.29
Adjusted by Premiums and Discounts	2,806.92	2,806.92
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	134,386.21	134,386.21
<hr/>		
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
<hr/>		
Cash/Checking Accounts:		
Interest Collected	42,522.20	42,522.20
Plus Accrued Interest at End of Period	34,956.58	34,956.58
Less Accrued Interest at Beginning of Period	(42,522.20)	(42,522.20)
	<hr/>	<hr/>
Interest Earned during Period	34,956.58	34,956.58
<hr/>		
Total Interest Earned during Period	166,535.87	166,535.87
Total Adjustments from Premiums and Discounts	2,806.92	2,806.92
Total Capital Gains or Losses	0.00	0.00
<hr/>		
Total Earnings during Period	169,342.79	169,342.79

Douglas Co - Interest Reports
Interest Earnings
Sorted by Security Type - Maturity Date
July 1, 2019 - July 31, 2019
Yield on Beginning Book Value

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: Federal Agency Coupon Securities												
3135G0N90	10010	DOUGLAS	FNMA	2,260,000.00	2,259,988.97	2,259,995.33	08/23/2019	1.150	1.132	2,165.83	6.36	2,172.19
3130ADUY6	10096	DOUGLAS	FHLB	1,000,000.00	999,970.40	999,972.42	09/21/2020	2.450	2.406	2,041.66	2.02	2,043.68
3130A1CM8	10061	DOUGLAS	FHLB	1,000,000.00	1,009,523.94	1,009,043.74	02/26/2021	2.450	1.821	2,041.67	-480.20	1,561.47
3130A0XD7	10086	DOUGLAS	FHLB	1,000,000.00	998,679.86	998,744.68	03/12/2021	2.375	2.410	1,979.17	64.82	2,043.99
3133EJHD4	10144	DOUGLAS	FFCB	2,000,000.00	0.00	2,016,817.72	03/22/2021	2.480	1.649	688.89	-142.28	546.61
3130ACUK8	10069	DOUGLAS	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	05/28/2021	2.000	1.962	1,666.67	0.00	1,666.67
3133EJSA8	10111	DOUGLAS	FFCB	1,000,000.00	999,460.23	999,483.04	06/21/2021	2.730	2.707	2,275.00	22.81	2,297.81
3133EJYF0	10115	DOUGLAS	FFCB	1,000,000.00	995,195.84	995,381.57	08/27/2021	2.700	2.882	2,250.00	185.73	2,435.73
3133EJZU6	10134	DOUGLAS	FFCB	1,000,000.00	1,005,659.58	1,005,447.08	09/20/2021	2.850	2.532	2,375.00	-212.50	2,162.50
3134GBU83	10063	DOUGLAS	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	10/29/2021	2.000	1.962	1,666.67	0.00	1,666.67
3133EHP31	10067	DOUGLAS	FFCB	1,000,000.00	998,719.32	998,765.00	11/02/2021	1.950	1.970	1,625.00	45.68	1,670.68
3133EJT74	10121	DOUGLAS	FFCB	1,000,000.00	999,169.72	999,198.89	11/15/2021	3.050	3.029	2,541.67	29.17	2,570.84
3133EJ3B3	10127	DOUGLAS	FFCB	1,000,000.00	998,835.07	998,874.52	12/17/2021	2.800	2.797	2,333.33	39.45	2,372.78
3135G0S38	10064	DOUGLAS	FNMA	1,000,000.00	1,001,026.32	1,000,992.26	01/05/2022	2.000	1.920	1,666.66	-34.06	1,632.60
3133ECJC9	10075	DOUGLAS	FFCB	1,050,000.00	1,045,271.56	1,045,416.75	03/18/2022	2.030	2.164	1,776.25	145.19	1,921.44
3133EJSB6	10105	DOUGLAS	FFCB	1,000,000.00	1,000,293.60	1,000,285.36	06/20/2022	2.840	2.776	2,366.66	-8.24	2,358.42
3134GBK84	10059	DOUGLAS	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	09/27/2022	2.000	1.962	1,666.67	0.00	1,666.67
3135G0T78	10062	DOUGLAS	FNMA	2,000,000.00	1,996,187.46	1,996,284.88	10/05/2022	2.000	2.024	3,333.33	97.42	3,430.75
3130ACS96	10068	DOUGLAS	FHLB	1,000,000.00	996,833.41	996,912.18	11/07/2022	2.030	2.091	1,691.67	78.77	1,770.44
3130A3KM5	10079	DOUGLAS	FHLB	1,000,000.00	1,005,646.17	1,005,509.35	12/09/2022	2.500	2.279	2,083.33	-136.82	1,946.51
3133EKVF0	10143	DOUGLAS	FFCB	2,000,000.00	0.00	1,998,101.33	01/17/2023	1.875	1.802	1,458.33	21.33	1,479.66
3133EJSD2	10101	DOUGLAS	FFCB	1,000,000.00	999,408.97	999,421.38	06/19/2023	2.890	2.852	2,408.34	12.41	2,420.75
3130AEWN6	10113	DOUGLAS	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	09/28/2023	3.100	3.042	2,583.34	0.00	2,583.34
3133EH2U6	10123	DOUGLAS	FFCB	1,000,000.00	971,023.22	971,566.20	12/12/2023	2.350	3.033	1,958.33	542.98	2,501.31
3133EKQU3	10142	DOUGLAS	FFCB	1,900,000.00	1,896,844.71	1,896,897.83	06/13/2024	1.950	1.949	3,087.50	53.12	3,140.62
3133EKVV4	10145	DOUGLAS	FFCB	2,000,000.00	0.00	1,991,209.79	07/26/2024	1.850	1.316	205.56	9.79	215.35
3133EJ2E8	10135	DOUGLAS	FFCB	2,000,000.00	2,037,186.28	2,036,615.64	12/06/2024	3.100	2.656	5,166.66	-570.64	4,596.02
Subtotal				34,210,000.00	28,214,924.63	34,220,936.94			2.250	57,103.19	-227.69	56,875.50

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Douglas Co - Interest Reports
Interest Earnings
July 1, 2019 - July 31, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: Treasury Coupon Securities												
912828S43	10029	DOUGLAS	USTR	0.00	2,019,970.23	0.00	07/15/2019	0.750	0.795	585.91	29.77	615.68
912828B5	10015	DOUGLAS	USTR	1,000,000.00	999,844.08	999,951.49	08/15/2019	0.750	0.883	642.26	107.41	749.67
912828T59	10030	DOUGLAS	USTR	1,005,000.00	1,005,027.00	1,005,019.10	10/15/2019	1.000	0.988	851.23	-7.90	843.33
912828U32	10032	DOUGLAS	USTR	1,145,000.00	1,143,334.04	1,143,711.01	11/15/2019	1.000	1.382	964.54	376.97	1,341.51
912828G61	10016	DOUGLAS	USTR	1,000,000.00	999,952.05	999,961.83	11/30/2019	1.500	1.507	1,270.49	9.78	1,280.27
912828U73	10033	DOUGLAS	USTR	1,000,000.00	999,860.64	999,886.51	12/15/2019	1.375	1.402	1,164.62	25.87	1,190.49
912828V31	10034	DOUGLAS	USTR	1,000,000.00	999,755.92	999,794.13	01/15/2020	1.375	1.419	1,166.96	38.21	1,205.17
912828H52	10017	DOUGLAS	USTR	500,000.00	499,924.34	499,935.30	01/31/2020	1.250	1.286	534.94	10.96	545.90
912828W22	10036	DOUGLAS	USTR	2,000,000.00	1,996,515.25	1,996,986.98	02/15/2020	1.375	1.667	2,354.97	471.73	2,826.70
912828W63	10038	DOUGLAS	USTR	1,000,000.00	1,001,229.27	1,001,081.57	03/15/2020	1.625	1.436	1,368.89	-147.70	1,221.19
912828X21	10039	DOUGLAS	USTR	1,250,000.00	1,249,723.82	1,249,753.45	04/15/2020	1.500	1.524	1,588.12	29.63	1,617.75
912828VA5	10035	DOUGLAS	USTR	500,000.00	500,102.72	500,092.25	04/30/2020	1.125	1.091	473.85	-10.47	463.38
912828K58	10018	DOUGLAS	USTR	500,000.00	499,211.84	499,292.21	04/30/2020	1.375	1.555	579.14	80.37	659.51
912828XH8	10146	DOUGLAS	USTR	1,000,000.00	0.00	996,322.10	06/30/2020	1.625	2.021	132.47	33.04	165.51
912828XH8	10042	DOUGLAS	USTR	500,000.00	503,237.23	502,962.29	06/30/2020	1.625	0.958	684.44	-274.94	409.50
912828XH8	10041	DOUGLAS	USTR	515,000.00	515,278.68	515,255.02	06/30/2020	1.625	1.557	704.98	-23.66	681.32
912828L32	10020	DOUGLAS	USTR	500,000.00	502,240.39	502,077.74	08/31/2020	1.375	0.976	579.15	-162.65	416.50
912828M98	10022	DOUGLAS	USTR	500,000.00	501,089.28	501,024.09	11/30/2020	1.625	1.464	688.19	-65.19	623.00
912828Q78	10026	DOUGLAS	USTR	500,000.00	499,927.65	499,931.00	04/30/2021	1.375	1.372	579.14	3.35	582.49
912828T67	10031	DOUGLAS	USTR	505,000.00	504,364.16	504,387.27	10/31/2021	1.250	1.295	531.76	23.11	554.87
912828W55	10037	DOUGLAS	USTR	1,080,000.00	1,073,471.11	1,073,679.12	02/28/2022	1.875	2.099	1,705.84	208.01	1,913.85
		Subtotal		17,000,000.00	18,014,059.70	16,991,104.46			1.379	19,151.89	755.70	19,907.59
Security Type: Money Market Fund												
SYS10048	10048	DOUGLAS	DGMM	3,276,745.40	153,862.68	3,276,745.40		2.220	22.467	2,936.00	0.00	2,936.00
		Subtotal		3,276,745.40	153,862.68	3,276,745.40			22.467	2,936.00	0.00	2,936.00
Security Type: LGIP												
SYS10046	10046	DOUG	NVLGIP	7,067,871.98	20,326,736.71	7,067,871.98		2.397	1.855	32,020.58	0.00	32,020.58
		Subtotal		7,067,871.98	20,326,736.71	7,067,871.98			1.855	32,020.58	0.00	32,020.58
Security Type: Corporate Notes												
166764AR1	10085	DOUGLAS	CVX	1,000,000.00	996,188.92	996,661.36	03/03/2020	1.961	2.490	1,634.17	472.44	2,106.61
90331HNU3	10108	DOUGLAS	USB	1,000,000.00	999,744.67	999,764.67	07/24/2020	3.050	3.017	2,541.67	20.00	2,561.67
594918BG8	10070	DOUGLAS	MSFT	500,000.00	499,417.34	499,453.60	11/03/2020	2.000	2.050	833.33	36.26	869.59
594918BG8	10092	DOUGLAS	MSFT	1,000,000.00	991,830.51	992,338.98	11/03/2020	2.000	2.582	1,666.67	508.47	2,175.14

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: Corporate Notes												
89236TFQ3	10129	DOUGLAS	TOYOTA	1,000,000.00	999,544.17	999,569.17	01/08/2021	3.050	3.023	2,541.67	25.00	2,566.67
94988J5N3	10118	DOUGLAS	WFC	500,000.00	493,463.35	493,817.32	01/15/2021	2.600	3.429	1,083.34	353.97	1,437.31
90331HPA5	10130	DOUGLAS	USB	500,000.00	499,677.69	499,694.56	02/04/2021	3.000	2.985	1,250.00	16.87	1,266.87
64952WDA8	10109	DOUGLAS	NY	500,000.00	499,702.89	499,714.70	08/06/2021	3.250	3.219	1,354.17	11.81	1,365.98
037833CQ1	10065	DOUGLAS	AAPL	500,000.00	500,386.65	500,375.38	05/11/2022	2.300	2.228	958.34	-11.27	947.07
084664BT7	10126	DOUGLAS	BRK	1,000,000.00	990,858.23	991,123.47	05/15/2022	3.000	3.286	2,500.00	265.24	2,765.24
59217GDB2	10141	DOUGLAS	MET	600,000.00	599,200.50	599,223.00	06/17/2022	2.400	2.402	1,200.00	22.50	1,222.50
084670BR8	10091	DOUGLAS	BRK	1,000,000.00	985,992.63	986,307.64	03/15/2023	2.750	3.113	2,291.67	315.01	2,606.68
037833AK6	10125	DOUGLAS	AAPL	1,000,000.00	960,881.19	961,730.37	05/03/2023	2.400	3.491	2,000.00	849.18	2,849.18
931142EK5	10106	DOUGLAS	WMT	1,000,000.00	1,006,554.24	1,006,417.22	06/26/2023	3.400	3.154	2,833.34	-137.02	2,696.32
94988J5R4	10128	DOUGLAS	WFC	1,000,000.00	988,603.85	988,834.39	08/14/2023	3.550	3.798	2,958.34	230.54	3,188.88
94988J5R4	10119	DOUGLAS	WFC	500,000.00	496,935.13	496,997.13	08/14/2023	3.550	3.652	1,479.17	62.00	1,541.17
89236TFN0	10116	DOUGLAS	TOYOTA	500,000.00	499,172.99	499,189.32	09/20/2023	3.450	3.429	1,437.50	16.33	1,453.83
59217GCT4	10136	DOUGLAS	MET	1,150,000.00	1,175,191.29	1,174,727.65	01/11/2024	3.600	2.992	3,450.00	-463.64	2,986.36
17325FAS7	10139	DOUGLAS	CITI	1,000,000.00	1,028,871.28	1,028,343.79	01/23/2024	3.650	2.877	3,041.67	-527.49	2,514.18
64952WDG5	10138	DOUGLAS	NY	1,000,000.00	1,002,786.79	1,002,738.16	04/10/2024	2.875	2.756	2,395.83	-48.63	2,347.20
			Subtotal	16,250,000.00	16,215,004.31	16,217,021.88			3.011	39,450.88	2,017.57	41,468.45
Security Type: Federal Agency Callables												
3136G3WG6	10014	DOUGLAS	FNMA	500,000.00	499,597.22	499,613.89	07/06/2021	1.540	1.552	641.66	16.67	658.33
3134GSX83	10131	DOUGLAS	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2024	3.100	3.042	2,583.33	0.00	2,583.33
			Subtotal	1,500,000.00	1,499,597.22	1,499,613.89			2.545	3,224.99	16.67	3,241.66
Security Type: CD-FDIC												
05580AKA1	10054	DOUGLAS	BMW	248,000.00	247,726.78	247,747.23	08/18/2020	1.900	1.999	400.20	20.45	420.65
795450D51	10055	DOUGLAS	SALLMA	248,000.00	247,761.54	247,779.14	08/24/2020	1.900	1.985	400.20	17.60	417.80
06740KKU0	10057	DOUGLAS	BACR	248,000.00	247,850.98	247,861.29	09/21/2020	1.950	2.000	410.73	10.31	421.04
20786ABY0	10077	DOUGLAS	NORJER	248,000.00	247,818.22	247,828.54	12/28/2020	2.200	2.251	463.39	10.32	473.71
066851VV5	10076	DOUGLAS	BHB	248,000.00	247,818.05	247,828.36	12/29/2020	2.200	2.251	463.38	10.31	473.69
254673AS5	10052	DOUGLAS	DFS	248,000.00	247,495.98	247,516.09	08/16/2021	2.100	2.200	442.32	20.11	462.43
1404204P2	10043	DOUGLAS	COFUSA	248,000.00	247,667.07	247,680.23	08/23/2021	2.150	2.215	452.86	13.16	466.02
02587CFT2	10051	DOUGLAS	AXP	248,000.00	247,738.17	247,748.44	08/30/2021	2.200	2.251	463.38	10.27	473.65
33847E2J5	10140	DOUGLAS	FBC	248,000.00	248,000.00	248,000.00	06/13/2022	2.500	2.500	526.57	0.00	526.57
20033AWA0	10045	DOUGLAS	ADS	248,000.00	247,630.15	247,640.10	08/26/2022	2.350	2.401	494.98	9.95	504.93
02587DX94	10050	DOUGLAS	AXPCEN	248,000.00	247,631.16	247,641.06	08/29/2022	2.400	2.451	505.51	9.90	515.41
38148PNS2	10044	DOUGLAS	GS	248,000.00	247,630.84	247,640.74	08/30/2022	2.350	2.401	494.98	9.90	504.88

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										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Security Type: CD-FDIC												
14042RHS3	10053	DOUGLAS	COF	248,000.00	247,630.84	247,640.74	08/30/2022	2.400	2.451	505.52	9.90	515.42
61747MF63	10080	DOUGLAS	MSB	248,000.00	247,588.05	247,597.95	01/11/2023	2.650	2.701	558.17	9.90	568.07
856285JA0	10082	DOUGLAS	SBIIN	248,000.00	247,791.09	247,795.98	02/16/2023	2.800	2.826	589.76	4.89	594.65
59013J5Z8	10124	DOUGLAS	MERICK	248,000.00	247,577.92	247,587.75	02/21/2023	3.350	3.402	705.61	9.83	715.44
17312QN96	10102	DOUGLAS	CITI	248,000.00	247,546.29	247,555.93	06/28/2023	3.300	3.352	695.08	9.64	704.72
90348JEB2	10117	DOUGLAS	USB	248,000.00	247,513.63	247,523.31	10/05/2023	3.350	3.403	705.61	9.68	715.29
61760ARS0	10120	DOUGLAS	MS	248,000.00	247,505.98	247,515.60	11/08/2023	3.550	3.603	747.74	9.62	757.36
949763VK9	10122	DOUGLAS	WFC	248,000.00	247,498.67	247,508.32	11/28/2023	3.550	3.603	747.74	9.65	757.39
58404DDG3	10132	DOUGLAS	MEDBNK	248,000.00	247,468.44	247,478.21	02/12/2024	3.000	3.053	631.89	9.77	641.66
87270LBU6	10133	DOUGLAS	TIAA	248,000.00	247,466.72	247,476.46	02/22/2024	3.000	3.053	631.89	9.74	641.63
06251AW48	10137	DOUGLAS	HAPOAL	248,000.00	247,455.20	247,464.97	03/25/2024	2.900	2.953	610.83	9.77	620.60
Subtotal				5,704,000.00	5,695,811.77	5,696,056.44			2.665	12,648.34	244.67	12,893.01
Total				85,008,617.38	90,119,997.02	84,969,350.99			2.199	166,535.87	2,806.92	169,342.79

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Coupon Securities										
3135G0N90	10010	FAC	2,260,000.00	08/23/2019	1.150	9,240.89	0.00	2,165.83	0.00	11,406.72
3130ADUY6	10096	FAC	1,000,000.00	09/21/2020	2.450	6,805.56	0.00	2,041.66	0.00	8,847.22
3130A1CM8	10061	FAC	1,000,000.00	02/26/2021	2.450	8,506.94	0.00	2,041.67	0.00	10,548.61
3130A0XD7	10086	FAC	1,000,000.00	03/12/2021	2.375	7,190.97	0.00	1,979.17	0.00	9,170.14
3133EJHD4	10144	FAC	2,000,000.00	03/22/2021	2.480	0.00	17,084.44	688.89	0.00	17,773.33
3130ACUK8	10069	FAC	1,000,000.00	05/28/2021	2.000	1,833.33	0.00	1,666.67	0.00	3,500.00
3133EJSA8	10111	FAC	1,000,000.00	06/21/2021	2.730	758.33	0.00	2,275.00	0.00	3,033.33
3133EJYF0	10115	FAC	1,000,000.00	08/27/2021	2.700	9,300.00	0.00	2,250.00	0.00	11,550.00
3133EJZU6	10134	FAC	1,000,000.00	09/20/2021	2.850	7,995.83	0.00	2,375.00	0.00	10,370.83
3134GBU83	10063	FAC	1,000,000.00	10/29/2021	2.000	3,444.44	0.00	1,666.67	0.00	5,111.11
3133EHP31	10067	FAC	1,000,000.00	11/02/2021	1.950	3,195.83	0.00	1,625.00	0.00	4,820.83
3133EJT74	10121	FAC	1,000,000.00	11/15/2021	3.050	3,897.22	0.00	2,541.67	0.00	6,438.89
3133EJ3B3	10127	FAC	1,000,000.00	12/17/2021	2.800	1,088.89	0.00	2,333.33	0.00	3,422.22
3135G0S38	10064	FAC	1,000,000.00	01/05/2022	2.000	9,777.78	0.00	1,666.66	10,000.00	1,444.44
3133ECJC9	10075	FAC	1,050,000.00	03/18/2022	2.030	6,098.46	0.00	1,776.25	0.00	7,874.71
3133EJSB6	10105	FAC	1,000,000.00	06/20/2022	2.840	867.78	0.00	2,366.66	0.00	3,234.44
3134GBK84	10059	FAC	1,000,000.00	09/27/2022	2.000	5,222.22	0.00	1,666.67	0.00	6,888.89
3135G0T78	10062	FAC	2,000,000.00	10/05/2022	2.000	9,555.56	0.00	3,333.33	0.00	12,888.89
3130ACS96	10068	FAC	1,000,000.00	11/07/2022	2.030	3,045.00	0.00	1,691.67	0.00	4,736.67
3130A3KM5	10079	FAC	1,000,000.00	12/09/2022	2.500	1,527.78	0.00	2,083.33	0.00	3,611.11
3133EKVF0	10143	FAC	2,000,000.00	01/17/2023	1.875	0.00	0.00	1,458.33	0.00	1,458.33
3133EJSD2	10101	FAC	1,000,000.00	06/19/2023	2.890	963.33	0.00	2,408.34	0.00	3,371.67
3130AEWN6	10113	FAC	1,000,000.00	09/28/2023	3.100	8,008.33	0.00	2,583.34	0.00	10,591.67
3133EH2U6	10123	FAC	1,000,000.00	12/12/2023	2.350	1,240.28	0.00	1,958.33	0.00	3,198.61
3133EKQU3	10142	FAC	1,900,000.00	06/13/2024	1.950	1,852.50	0.00	3,087.50	0.00	4,940.00
3133EKVV4	10145	FAC	2,000,000.00	07/26/2024	1.850	0.00	308.33	205.56	0.00	513.89
3133EJ2E8	10135	FAC	2,000,000.00	12/06/2024	3.100	4,305.56	0.00	5,166.66	0.00	9,472.22
		Subtotal	34,210,000.00			115,722.81	17,392.77	57,103.19	10,000.00	180,218.77
Treasury Coupon Securities										
912828S43	10029	TRC	0.00	07/15/2019	0.750	6,989.09	0.00	585.91	7,575.00	0.00
912828B5	10015	TRC	1,000,000.00	08/15/2019	0.750	2,817.68	0.00	642.26	0.00	3,459.94
912828T59	10030	TRC	1,005,000.00	10/15/2019	1.000	2,114.34	0.00	851.23	0.00	2,965.57
912828U32	10032	TRC	1,145,000.00	11/15/2019	1.000	1,462.36	0.00	964.54	0.00	2,426.90

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

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Treasury Coupon Securities										
912828G61	10016	TRC	1,000,000.00	11/30/2019	1.500	1,270.49	0.00	1,270.49	0.00	2,540.98
912828U73	10033	TRC	1,000,000.00	12/15/2019	1.375	601.09	0.00	1,164.62	0.00	1,765.71
912828V31	10034	TRC	1,000,000.00	01/15/2020	1.375	6,343.23	0.00	1,166.96	6,875.00	635.19
912828H52	10017	TRC	500,000.00	01/31/2020	1.250	2,607.04	0.00	534.94	3,125.00	16.98
912828W22	10036	TRC	2,000,000.00	02/15/2020	1.375	10,331.49	0.00	2,354.97	0.00	12,686.46
912828W63	10038	TRC	1,000,000.00	03/15/2020	1.625	4,769.02	0.00	1,368.89	0.00	6,137.91
912828X21	10039	TRC	1,250,000.00	04/15/2020	1.500	3,944.67	0.00	1,588.12	0.00	5,532.79
912828K58	10018	TRC	500,000.00	04/30/2020	1.375	1,158.29	0.00	579.14	0.00	1,737.43
912828VA5	10035	TRC	500,000.00	04/30/2020	1.125	947.69	0.00	473.85	0.00	1,421.54
912828XH8	10041	TRC	515,000.00	06/30/2020	1.625	4,207.12	0.00	704.98	4,184.38	727.72
912828XH8	10042	TRC	500,000.00	06/30/2020	1.625	4,084.58	0.00	684.44	4,062.50	706.52
912828XH8	10146	TRC	1,000,000.00	06/30/2020	1.625	0.00	1,280.57	132.47	0.00	1,413.04
912828L32	10020	TRC	500,000.00	08/31/2020	1.375	2,297.89	0.00	579.15	0.00	2,877.04
912828M98	10022	TRC	500,000.00	11/30/2020	1.625	688.18	0.00	688.19	0.00	1,376.37
912828Q78	10026	TRC	500,000.00	04/30/2021	1.375	1,158.29	0.00	579.14	0.00	1,737.43
912828T67	10031	TRC	505,000.00	10/31/2021	1.250	1,063.52	0.00	531.76	0.00	1,595.28
912828W55	10037	TRC	1,080,000.00	02/28/2022	1.875	6,768.34	0.00	1,705.84	0.00	8,474.18
		Subtotal	17,000,000.00			65,624.40	1,280.57	19,151.89	25,821.88	60,234.98
Money Market Fund										
SYS10048	10048	PA2	3,276,745.40		2.220	664.14	0.00	2,936.00	664.14	2,936.00
		Subtotal	3,276,745.40			664.14	0.00	2,936.00	664.14	2,936.00
LGIP										
SYS10046	10046	LA5	7,067,871.98		2.397	41,858.06	0.00	32,020.58	41,858.06	32,020.58
		Subtotal	7,067,871.98			41,858.06	0.00	32,020.58	41,858.06	32,020.58
Corporate Notes										
166764AR1	10085	MTN	1,000,000.00	03/03/2020	1.961	6,427.72	0.00	1,634.17	0.00	8,061.89
90331HNU3	10108	MTN	1,000,000.00	07/24/2020	3.050	13,301.39	0.00	2,541.67	15,250.00	593.06
594918BG8	10070	MTN	500,000.00	11/03/2020	2.000	1,611.11	0.00	833.33	0.00	2,444.44
594918BG8	10092	MTN	1,000,000.00	11/03/2020	2.000	3,222.22	0.00	1,666.67	0.00	4,888.89
89236TFQ3	10129	MTN	1,000,000.00	01/08/2021	3.050	14,656.94	0.00	2,541.67	15,250.00	1,948.61
94988J5N3	10118	MTN	500,000.00	01/15/2021	2.600	5,994.44	0.00	1,083.34	6,500.00	577.78
90331HPA5	10130	MTN	500,000.00	02/04/2021	3.000	6,125.00	0.00	1,250.00	0.00	7,375.00
64952WDA8	10109	MTN	500,000.00	08/06/2021	3.250	6,545.14	0.00	1,354.17	0.00	7,899.31
037833CQ1	10065	MTN	500,000.00	05/11/2022	2.300	1,597.22	0.00	958.34	0.00	2,555.56
084664BT7	10126	MTN	1,000,000.00	05/15/2022	3.000	3,833.33	0.00	2,500.00	0.00	6,333.33

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Douglas Co - Interest Reports
Accrued Interest
Sorted by Security Type - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Corporate Notes										
59217GDB2	10141	MTN	600,000.00	06/17/2022	2.400	560.00	0.00	1,200.00	0.00	1,760.00
084670BR8	10091	MTN	1,000,000.00	03/15/2023	2.750	8,097.22	0.00	2,291.67	0.00	10,388.89
037833AK6	10125	MTN	1,000,000.00	05/03/2023	2.400	3,866.67	0.00	2,000.00	0.00	5,866.67
931142EK5	10106	MTN	1,000,000.00	06/26/2023	3.400	472.22	0.00	2,833.34	0.00	3,305.56
94988J5R4	10119	MTN	500,000.00	08/14/2023	3.550	6,754.86	0.00	1,479.17	0.00	8,234.03
94988J5R4	10128	MTN	1,000,000.00	08/14/2023	3.550	13,509.72	0.00	2,958.34	0.00	16,468.06
89236TFN0	10116	MTN	500,000.00	09/20/2023	3.450	4,839.58	0.00	1,437.50	0.00	6,277.08
59217GCT4	10136	MTN	1,150,000.00	01/11/2024	3.600	19,550.00	0.00	3,450.00	20,700.00	2,300.00
17325FAS7	10139	MTN	1,000,000.00	01/23/2024	3.650	16,019.44	0.00	3,041.67	18,250.00	811.11
64952WDG5	10138	MTN	1,000,000.00	04/10/2024	2.875	6,468.75	0.00	2,395.83	0.00	8,864.58
		Subtotal	16,250,000.00			143,452.97	0.00	39,450.88	75,950.00	106,953.85
Federal Agency Callables										
3136G3WG6	10014	MC1	500,000.00	07/06/2021	1.540	3,743.06	0.00	641.66	3,850.00	534.72
3134GSX83	10131	MC1	1,000,000.00	02/15/2024	3.100	11,711.11	0.00	2,583.33	0.00	14,294.44
		Subtotal	1,500,000.00			15,454.17	0.00	3,224.99	3,850.00	14,829.16
CD-FDIC										
05580AKA1	10054	MC2	248,000.00	08/18/2020	1.900	1,716.98	0.00	400.20	0.00	2,117.18
795450D51	10055	MC2	248,000.00	08/24/2020	1.900	1,639.52	0.00	400.20	0.00	2,039.72
06740KKU0	10057	MC2	248,000.00	09/21/2020	1.950	1,351.43	0.00	410.73	0.00	1,762.16
20786ABY0	10077	MC2	248,000.00	12/28/2020	2.200	44.84	0.00	463.39	448.44	59.79
066851VV5	10076	MC2	248,000.00	12/29/2020	2.200	493.29	0.00	463.38	911.83	44.84
254673AS5	10052	MC2	248,000.00	08/16/2021	2.100	1,926.25	0.00	442.32	0.00	2,368.57
1404204P2	10043	MC2	248,000.00	08/23/2021	2.150	1,869.85	0.00	452.86	0.00	2,322.71
02587CFT2	10051	MC2	248,000.00	08/30/2021	2.200	1,823.65	0.00	463.38	0.00	2,287.03
33847E2J5	10140	MC2	248,000.00	06/13/2022	2.500	322.74	0.00	526.57	0.00	849.31
20033AWA0	10045	MC2	248,000.00	08/26/2022	2.350	47.90	0.00	494.98	479.01	63.87
02587DX94	10050	MC2	248,000.00	08/29/2022	2.400	1,989.44	0.00	505.51	0.00	2,494.95
14042RHS3	10053	MC2	248,000.00	08/30/2022	2.400	2,005.74	0.00	505.52	0.00	2,511.26
38148PNS2	10044	MC2	248,000.00	08/30/2022	2.350	1,963.96	0.00	494.98	0.00	2,458.94
61747MF63	10080	MC2	248,000.00	01/11/2023	2.650	3,078.94	0.00	558.17	3,258.99	378.12
856285JA0	10082	MC2	248,000.00	02/16/2023	2.800	2,568.33	0.00	589.76	0.00	3,158.09
59013J5Z8	10124	MC2	248,000.00	02/21/2023	3.350	295.90	0.00	705.61	682.85	318.66
17312QN96	10102	MC2	248,000.00	06/28/2023	3.300	67.27	0.00	695.08	0.00	762.35
90348JEB2	10117	MC2	248,000.00	10/05/2023	3.350	591.80	0.00	705.61	682.85	614.56
61760ARS0	10120	MC2	248,000.00	11/08/2023	3.550	1,302.51	0.00	747.74	0.00	2,050.25
949763VK9	10122	MC2	248,000.00	11/28/2023	3.550	72.36	0.00	747.74	723.62	96.48

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Douglas Co - Interest Reports
Accrued Interest
Sorted by Security Type - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
CD-FDIC										
58404DDG3	10132	MC2	248,000.00	02/12/2024	3.000	407.67	0.00	631.89	611.51	428.05
87270LBU6	10133	MC2	248,000.00	02/22/2024	3.000	2,629.48	0.00	631.89	0.00	3,261.37
06251AW48	10137	MC2	248,000.00	03/25/2024	2.900	1,931.00	0.00	610.83	0.00	2,541.83
		Subtotal	5,704,000.00			30,140.85	0.00	12,648.34	7,799.10	34,990.09
		Total	85,008,617.38			412,917.40	18,673.34	166,535.87	165,943.18	432,183.43

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Douglas Co - Interest Reports
Realized Gains and Losses
Sorted By Investment Type
Sales/Calls/Maturities: July 1, 2019 - July 31, 2019

<u>Investment #</u>	<u>Inv.</u>	<u>Purchase</u>	<u>Par Value</u>	<u>Sale Date</u>	<u>Days Held</u>							
<u>Issuer</u>	<u>Type</u>	<u>Date</u>	<u>Current Rate</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Book Value</u>	<u>Maturity/Sale</u>	<u>Realized</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	
							<u>Proceeds</u>	<u>Gain/Loss</u>	<u>Earnings</u>	<u>Net Earnings</u>	<u>Yield</u>	<u>365</u>
Treasury Coupon Securities												
10029	TRC	08/03/2016	2,020,000.00	07/15/2019	1,076	2,020,000.00	2,020,000.00	0.00	46,956.08	46,956.08	0.789	
U.S. Treasury			0.750	07/15/2019	1,076							
			Treasury Coupon Securities		Subtotals	2,020,000.00	2,020,000.00	0.00	46,956.08	46,956.08	0.789	
			Total Realized Gains/Losses			2,020,000.00	2,020,000.00	0.00	46,956.08	46,956.08	0.789	

Douglas County NV
Transaction Activity Report
July 1, 2019 - July 31, 2019
Sorted by Fund - Transaction Date
All Funds

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	07/01/2019	NVLGIP	20,326,736.71			-20,326,736.71
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	07/01/2019	NVLGIP	41,858.06			-41,858.06
10046	DOUG	SYS10046	NVLGIP 1.0686%	Redemption	07/01/2019	NVLGIP		45,721.56		45,721.56
10046	DOUG	SYS10046	NVLGIP 1.0686%	Redemption	07/01/2019	NVLGIP		263,316.23		263,316.23
10046	DOUG	SYS10046	NVLGIP 1.0686%	Interest	07/01/2019	NVLGIP			41,858.06	41,858.06
10046	DOUG	SYS10046	NVLGIP 1.0686%	Redemption	07/15/2019	NVLGIP		5,000,000.00		5,000,000.00
10046	DOUG	SYS10046	NVLGIP 1.0686%	Redemption	07/24/2019	NVLGIP		8,000,000.00		8,000,000.00
10046	DOUG	SYS10046	NVLGIP 1.0686%	Purchase	07/25/2019	NVLGIP	8,315.00			-8,315.00
Totals for Douglas LGIP							20,376,909.77	13,309,037.79	41,858.06	-7,026,013.92
10041	DOUGLAS	912828XH8	USTR 1.625% MAT	Interest	07/01/2019	U.S. Treasury			4,184.38	4,184.38
10042	DOUGLAS	912828XH8	USTR 1.625% MAT	Interest	07/01/2019	U.S. Treasury			4,062.50	4,062.50
10076	DOUGLAS	066851VV5	BHB 2.2% MAT	Interest	07/01/2019	Bar Harbor Bank & Tr			463.39	463.39
10064	DOUGLAS	3135G0S38	FNMA 2% MAT	Interest	07/05/2019	FNMA			10,000.00	10,000.00
10117	DOUGLAS	90348JEB2	USB 3.35% MAT	Interest	07/05/2019	US Bank			682.85	682.85
10014	DOUGLAS	3136G3WG6	FNMA 1.54% MAT	Interest	07/08/2019	FNMA			3,850.00	3,850.00
10129	DOUGLAS	89236TFQ3	TOYOTA 3.05% MAT	Interest	07/08/2019	Toyota			15,250.00	15,250.00
10080	DOUGLAS	61747MF63	MS 2.65% MAT	Interest	07/11/2019	Morgan Stanley Bank			3,258.99	3,258.99
10132	DOUGLAS	58404DDG3	MEDBNK 3% MAT	Interest	07/11/2019	Medallion Bank			611.51	611.51
10136	DOUGLAS	59217GCT4	MET 3.6% MAT	Interest	07/11/2019	Metlife			20,700.00	20,700.00
10136	DOUGLAS	59217GCT4	MET 3.6% MAT	Accr Int	07/11/2019	Metlife		7,360.00	-7,360.00	0.00
10029	DOUGLAS	912828S43	USTR 0.75% MAT	Redemption	07/15/2019	U.S. Treasury		2,020,000.00		2,020,000.00
10029	DOUGLAS	912828S43	USTR 0.75% MAT	Interest	07/15/2019	U.S. Treasury			7,575.00	7,575.00
10034	DOUGLAS	912828V31	USTR 1.375% MAT	Interest	07/15/2019	U.S. Treasury			6,875.00	6,875.00
10118	DOUGLAS	94988J5N3	WFC 2.6% MAT	Interest	07/15/2019	Wells Fargo Bank			6,500.00	6,500.00
10143	DOUGLAS	3133EKVF0	FFCB 1.875% MAT	Purchase	07/17/2019	FFCB	1,998,080.00			-1,998,080.00
10124	DOUGLAS	59013J5Z8	MERRICK 3.35% MAT	Interest	07/18/2019	Merrick Bank			682.85	682.85
10139	DOUGLAS	17325FAS7	CITI 3.65% MAT	Interest	07/23/2019	Citibank			18,250.00	18,250.00
10139	DOUGLAS	17325FAS7	CITI 3.65% MAT	Accr Int	07/23/2019	Citibank		8,415.28	-8,415.28	0.00
10108	DOUGLAS	90331HNU3	USB 3.05% MAT	Interest	07/24/2019	US Bank			15,250.00	15,250.00
10144	DOUGLAS	3133EJHD4	FFCB 2.48% MAT	Purchase	07/26/2019	FFCB	2,034,044.44			-2,034,044.44
10145	DOUGLAS	3133EKWV4	FFCB 1.85% MAT	Purchase	07/29/2019	FFCB	1,991,508.33			-1,991,508.33
10146	DOUGLAS	912828XH8	USTR 1.625% MAT	Purchase	07/29/2019	U.S. Treasury	997,569.63			-997,569.63
10045	DOUGLAS	20033AWA0	ADS 2.35% MAT	Interest	07/29/2019	Comenity Capital Ban			479.01	479.01

Douglas County NV
Transaction Activity Report
Sorted by Fund - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
10076	DOUGLAS	066851VV5	BHB 2.2% MAT	Interest	07/29/2019	Bar Harbor Bank & Tr			448.44	448.44
10077	DOUGLAS	20786ABY0	NORJER 2.2% MAT	Interest	07/29/2019	Connect One Bank			448.44	448.44
10122	DOUGLAS	949763VK9	WFC 3.55% MAT	Interest	07/29/2019	Wells Fargo Bank			723.62	723.62
10017	DOUGLAS	912828H52	USTR 1.25% MAT	Interest	07/31/2019	U.S. Treasury			3,125.00	3,125.00
Totals for Douglas							7,021,202.40	2,035,775.28	107,645.70	-4,877,781.42
Grand Total							27,398,112.17	15,344,813.07	149,503.76	-11,903,795.34



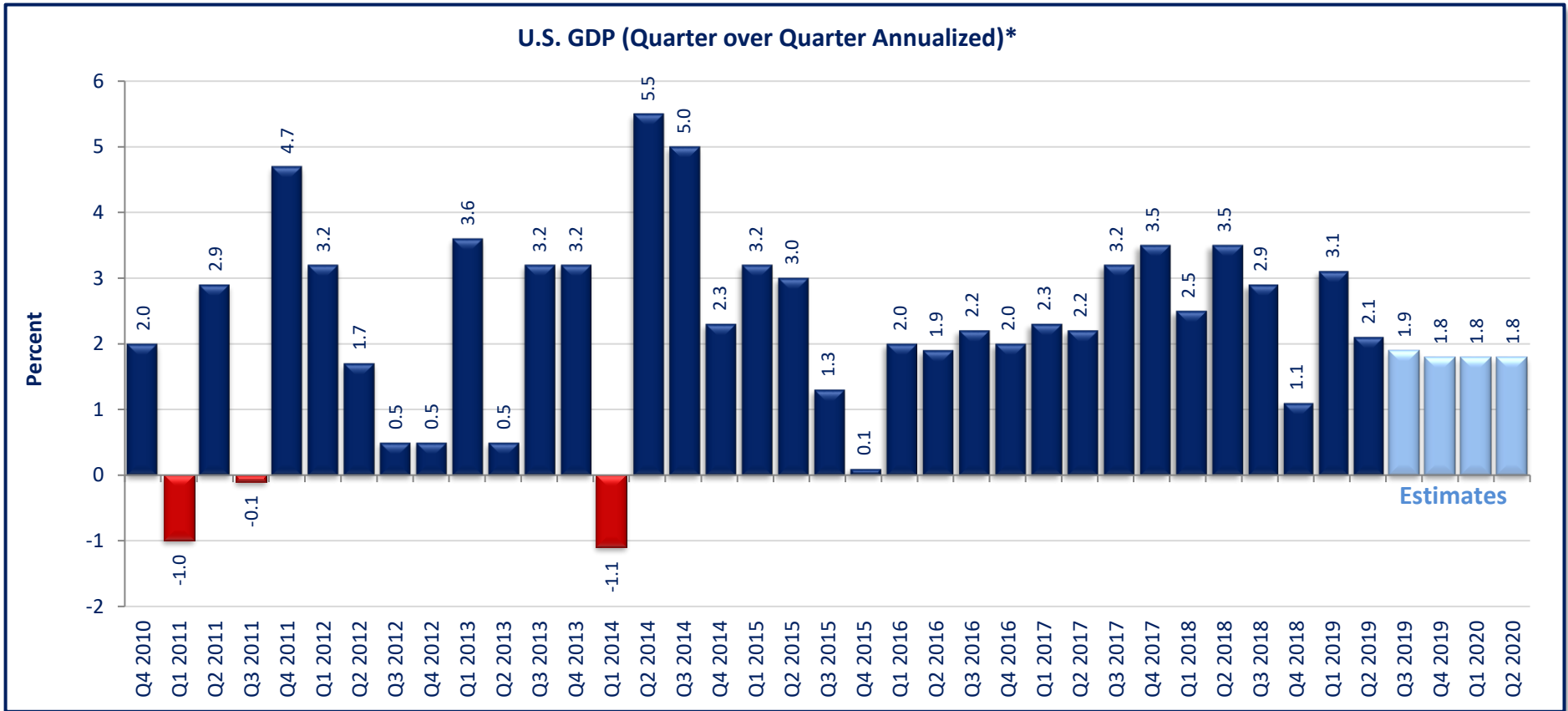
Monthly Economic and Market Update

July 2019

Item	7/31/19	6/30/19	Change
U.S. Payrolls Monthly Change	164,000	193,000	(29,000)
Unemployment Rate	3.7%	3.7%	0.0%
Labor Force Participation	63.0%	62.9%	0.1%
Effective Fed Funds Rate	2.40%	2.40%	0.00%
3 Month T-Bill	2.07%	2.09%	(0.03%)
2 Year T-Note	1.87%	1.76%	0.12%
3 Year T-Note	1.83%	1.71%	0.12%
5 Year T-Note	1.83%	1.77%	0.06%
10 Year T-Note	2.02%	2.01%	0.01%
U.S. Fed Debt Avg Yield*	2.52%	2.51%	0.01%
30 Year Mortgage Rate	3.87%	3.80%	0.07%
1-5 Yr Agency Spread	0.06%	0.07%	(0.01%)
1-5 Yr A-AAA Corporate Spread	0.45%	0.51%	(0.06%)
Dow Jones	26,864	26,600	1.0%
S&P 500	2,980	2,942	1.3%
Consumer Price Index YOY*	1.5%	1.6%	(0.1%)
U.S. Avg Regular Unleaded	\$2.72	\$2.72	\$0.00
Retail Sales YOY*	2.6%	3.4%	(0.8%)
Case-Shiller Home Prices YOY*	2.4%	2.5%	(0.1%)
Gold (per ounce)	\$1,413.78	\$1,409.55	\$4.23
Dollar Index	98.52	96.13	2.39
Consumer Confidence	135.7	124.3	11.4

*Estimates for the current quarter/month, some data are lagged

Sources: FTN Main Street and Bloomberg

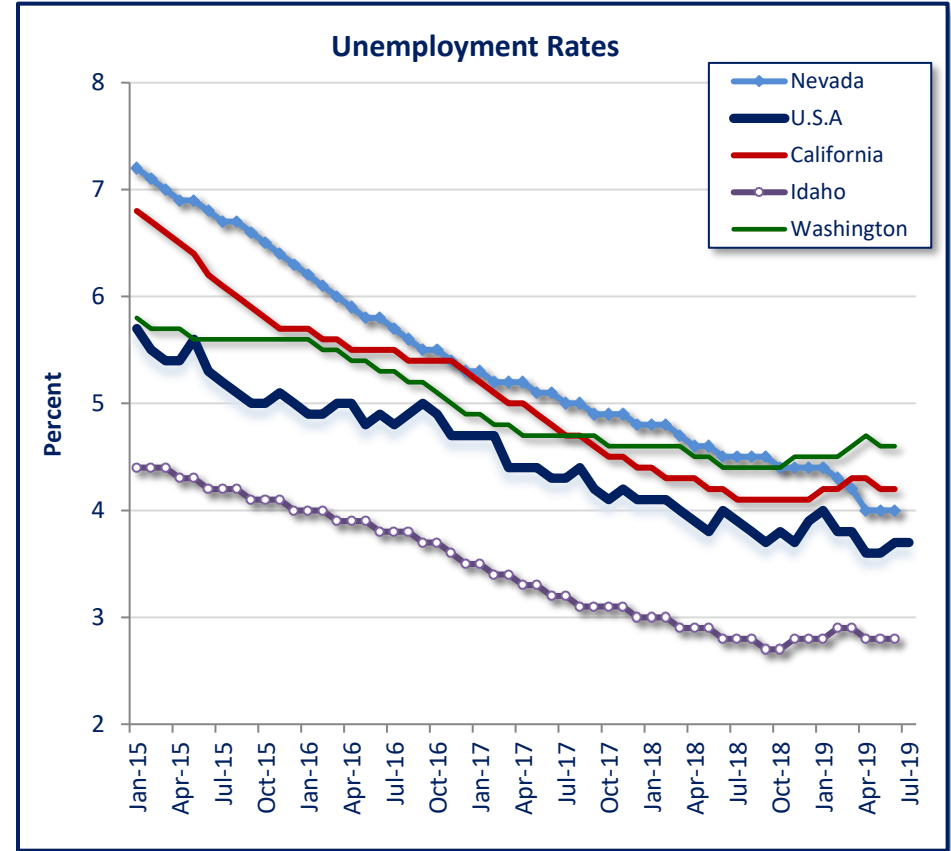
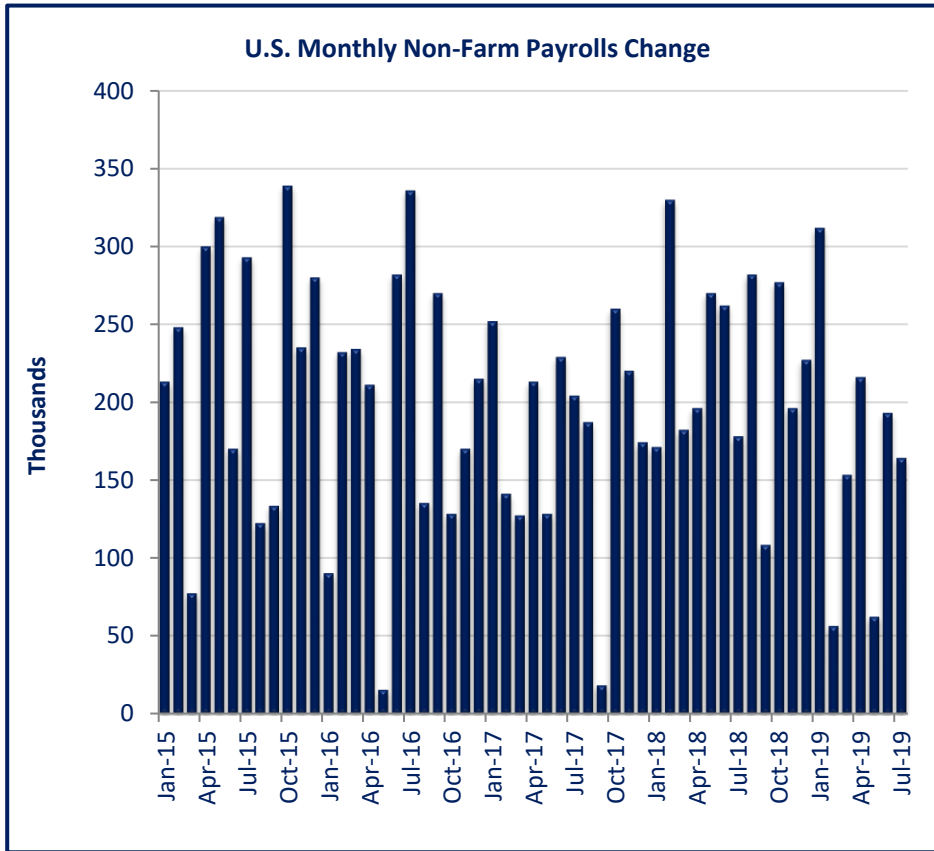


* Real Rate (Inflation Adjusted)

Source: Bureau of Economic Analysis

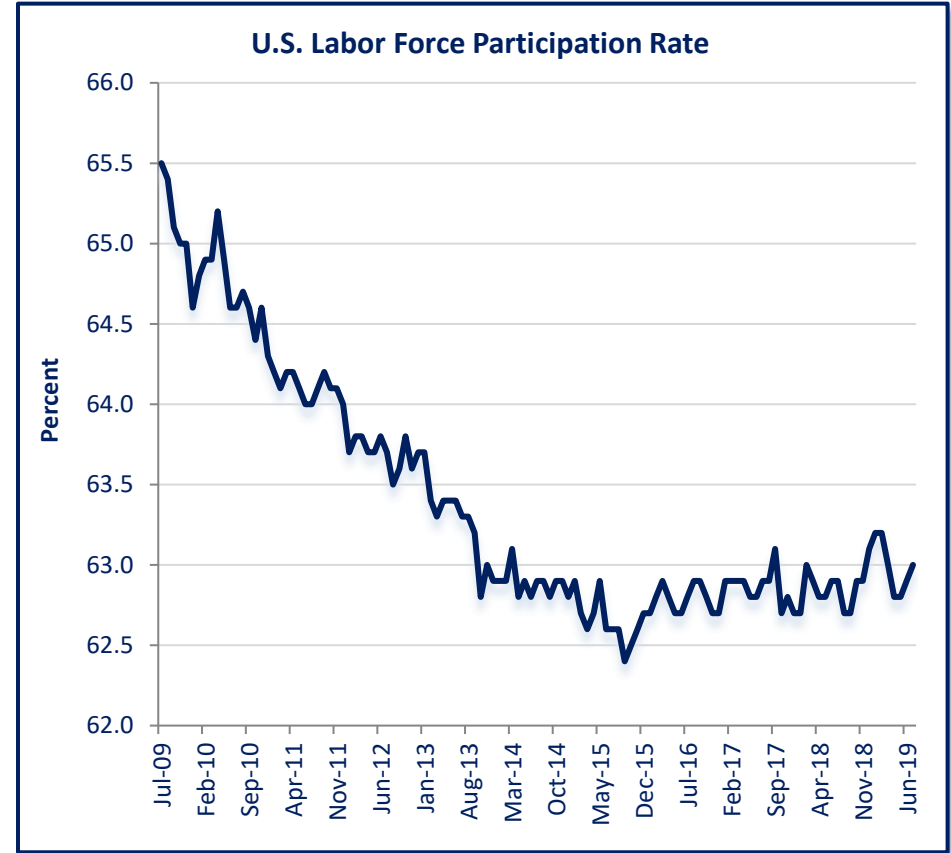
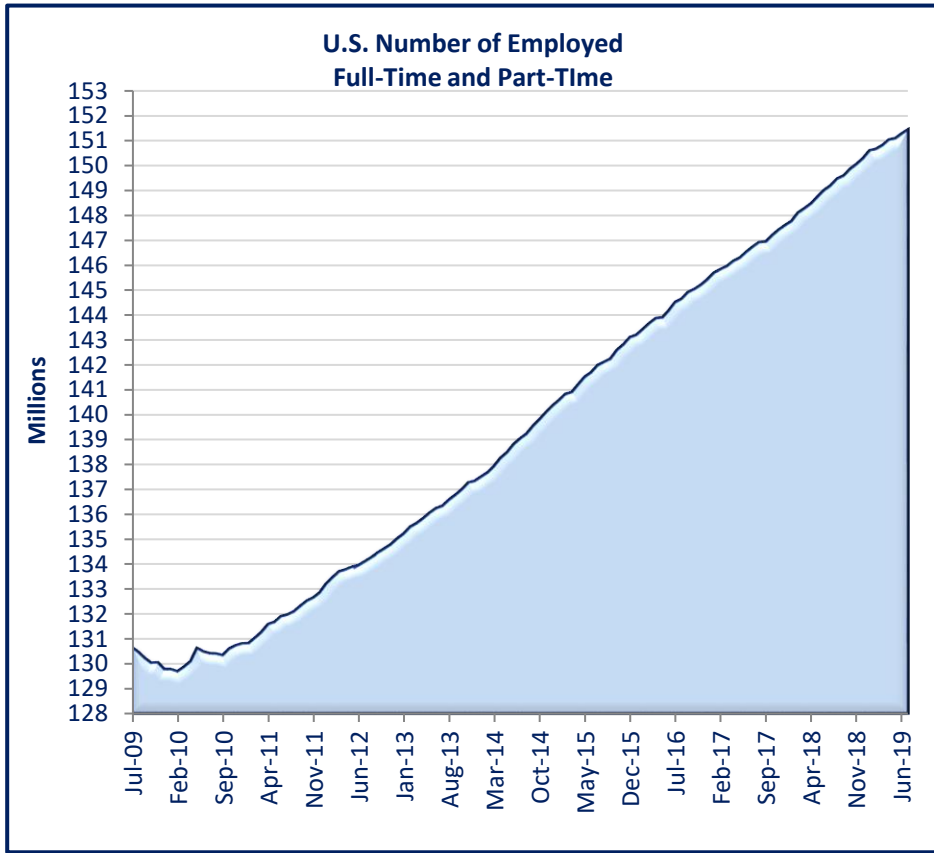
Estimate: Bloomberg's Survey of Economists

As of: 7/31/19

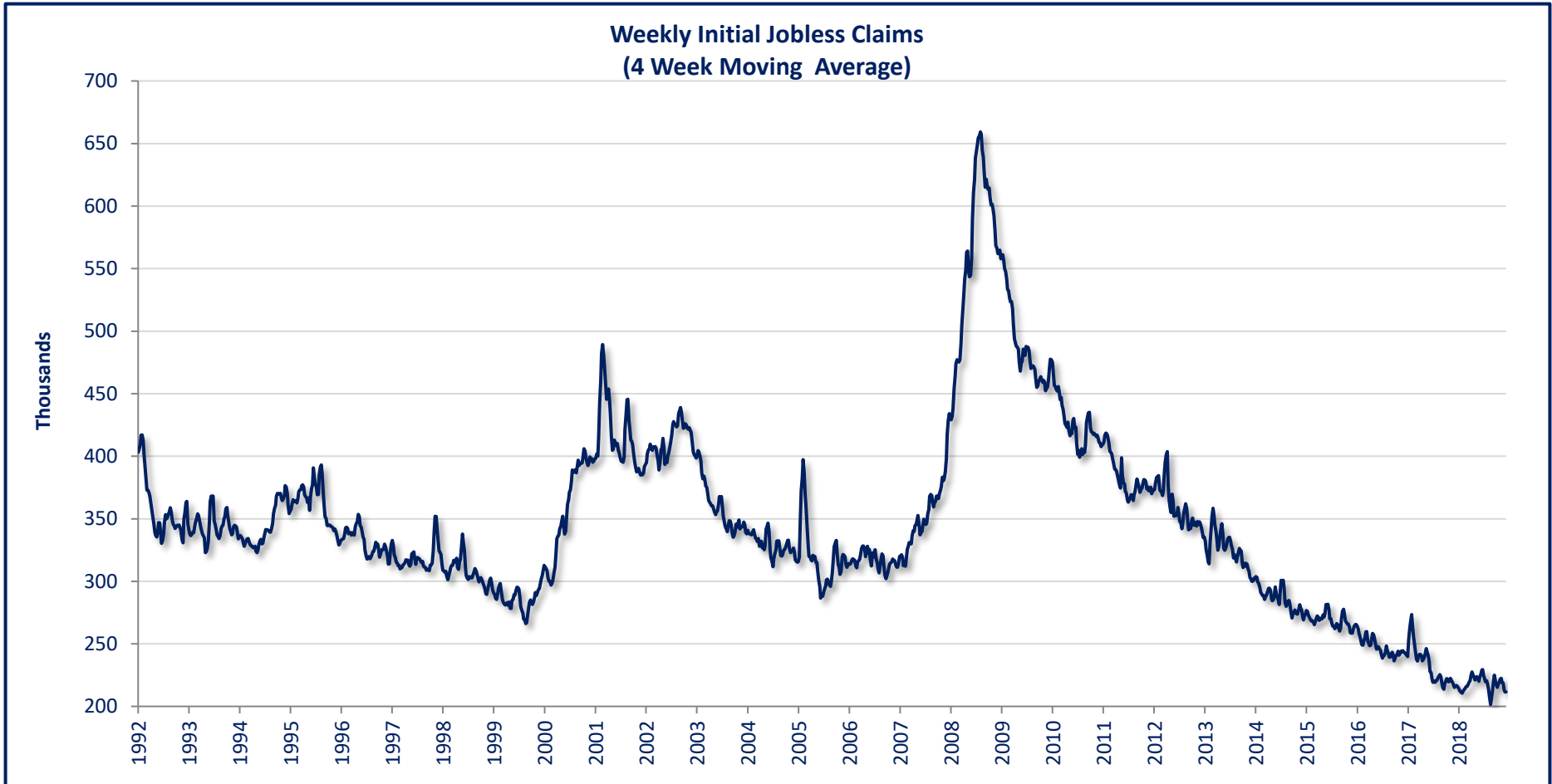


12 Month Average Job Change **187,167**

Source: Bureau of Labor Statistics

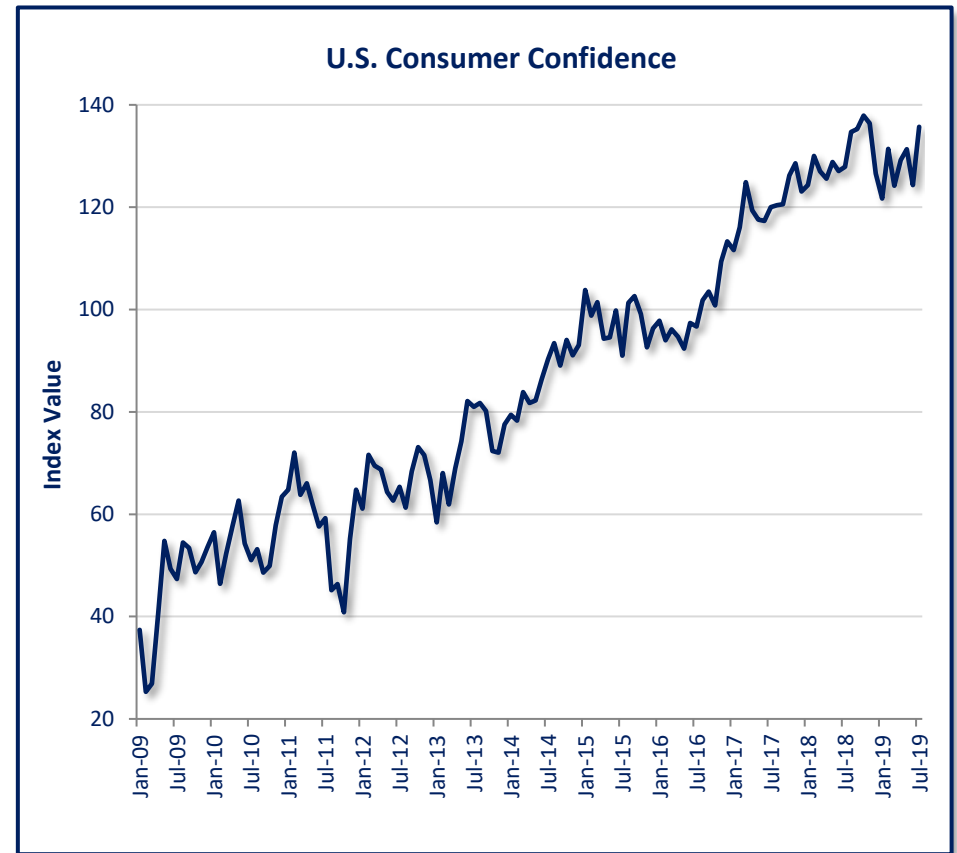
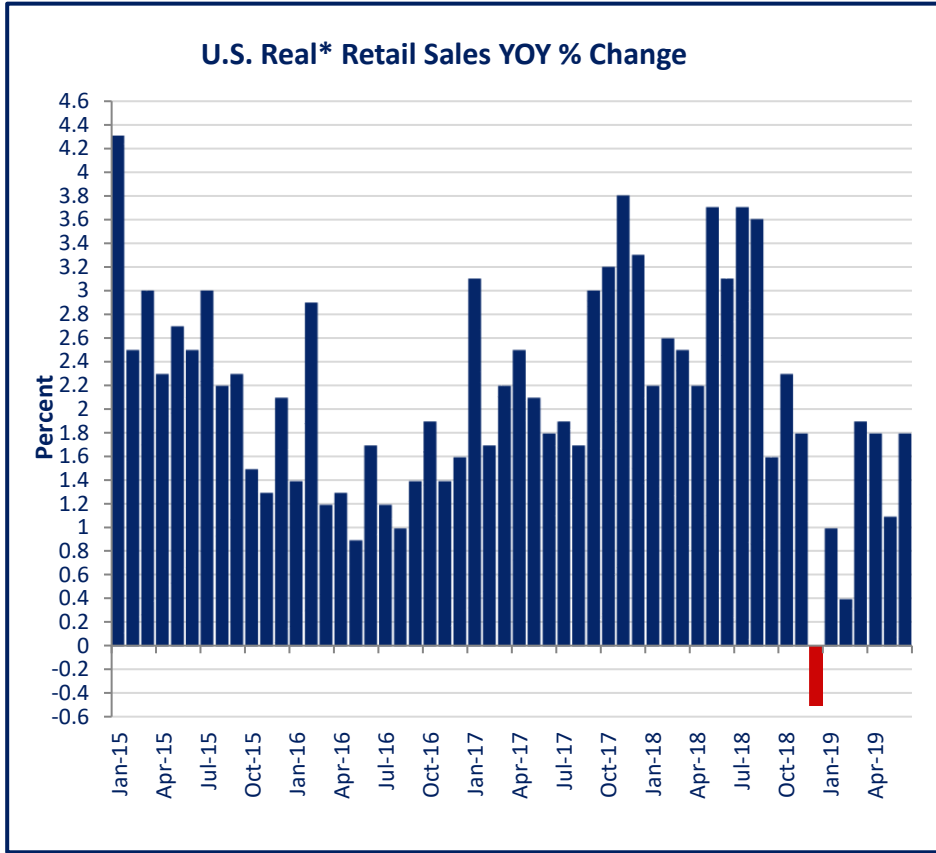


Source: Bureau of Labor Statistics



Weekly Initial Jobless Claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.

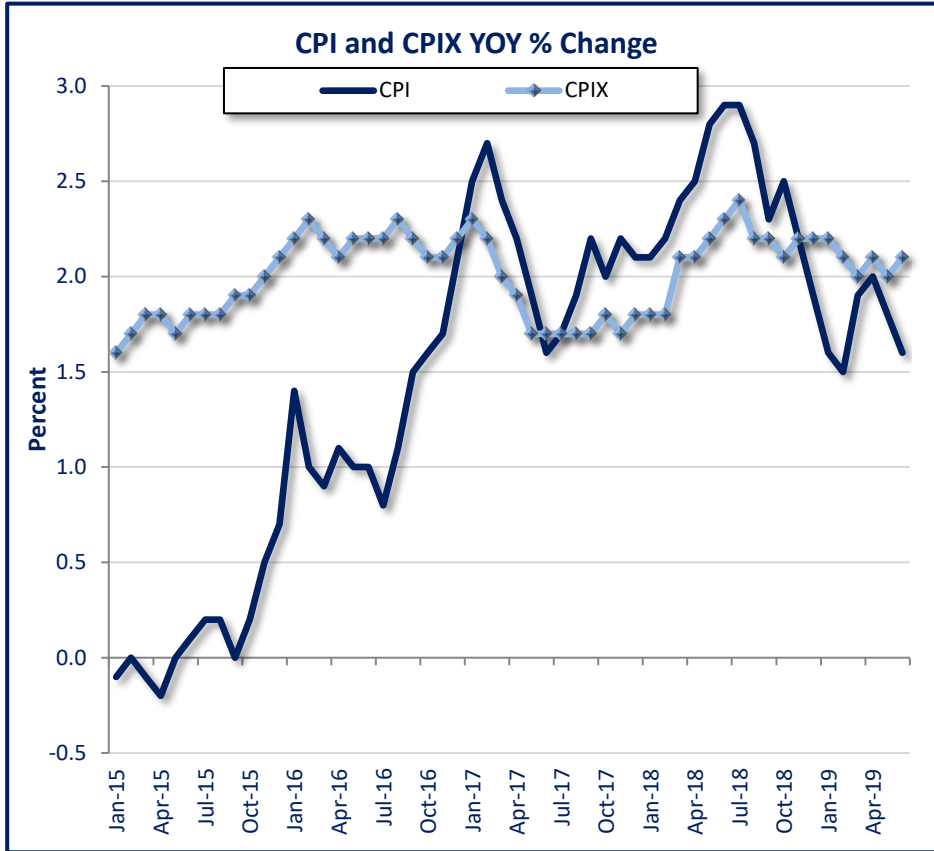
Source: Department of Labor and Bloomberg



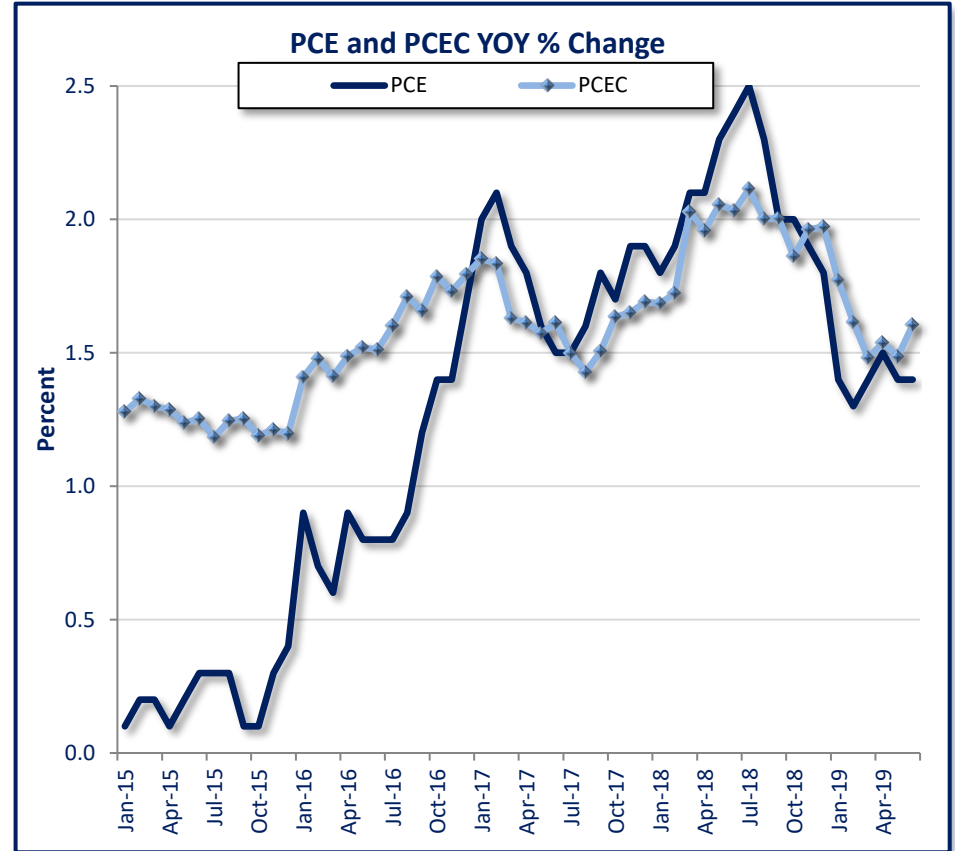
*Real: Inflation Adjusted

Source: U.S. Census Bureau

Source: Conference Board

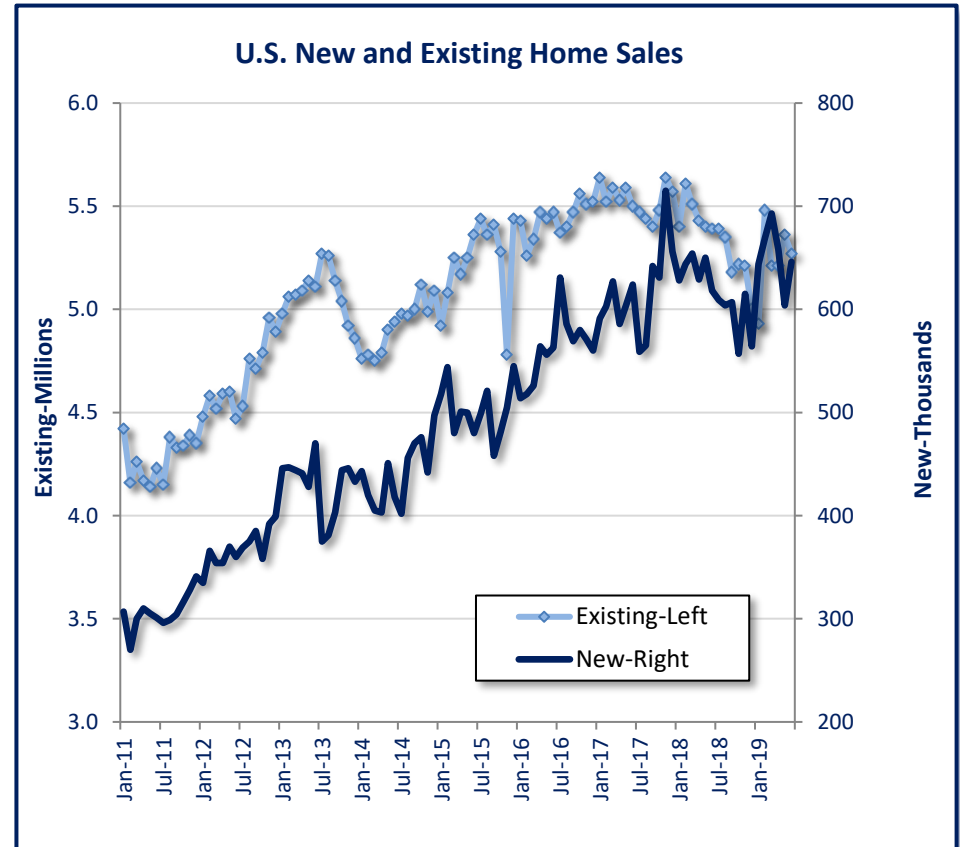
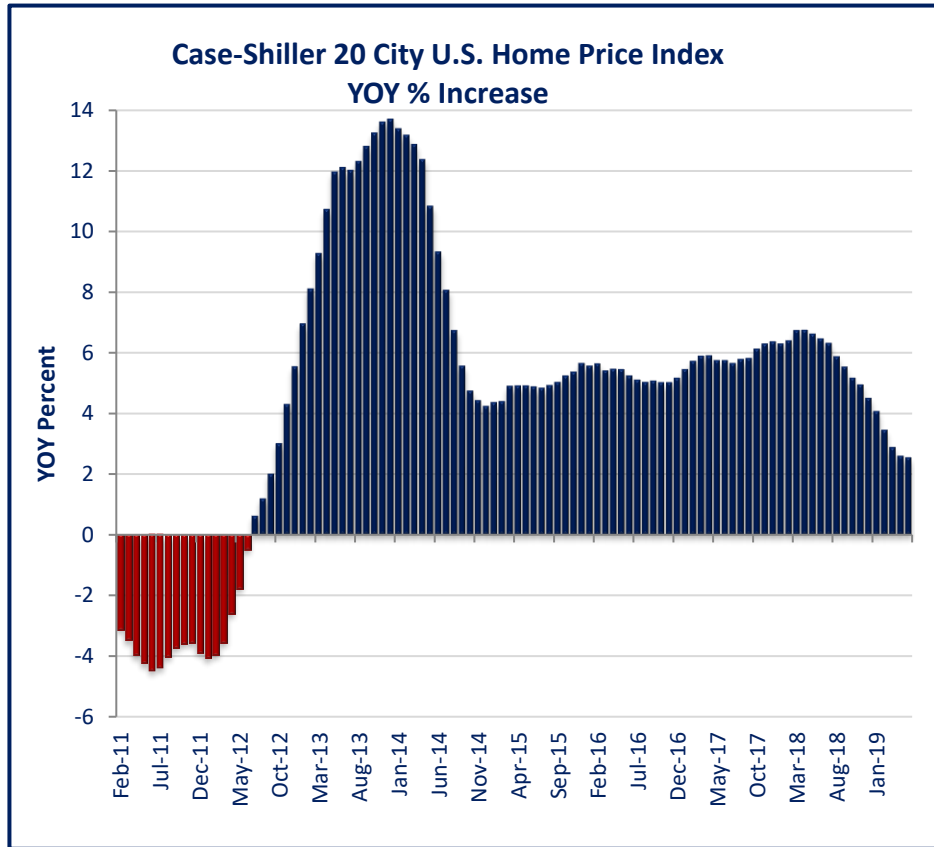


CPIX: Consumer Price Index, excluding food and energy



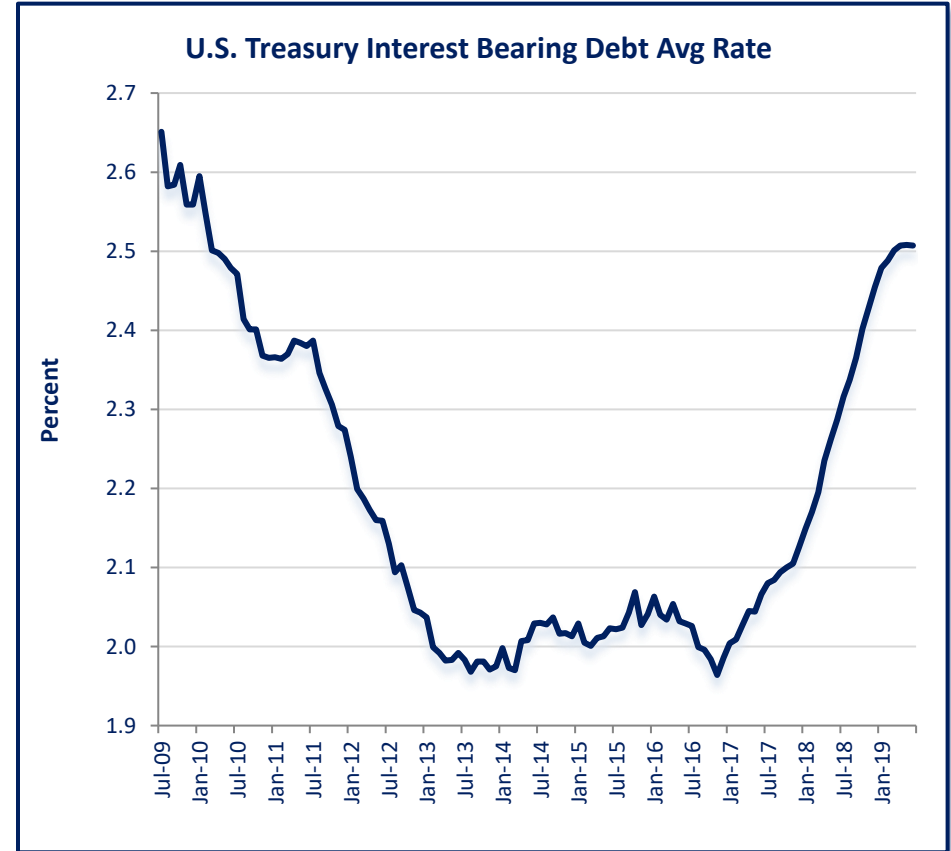
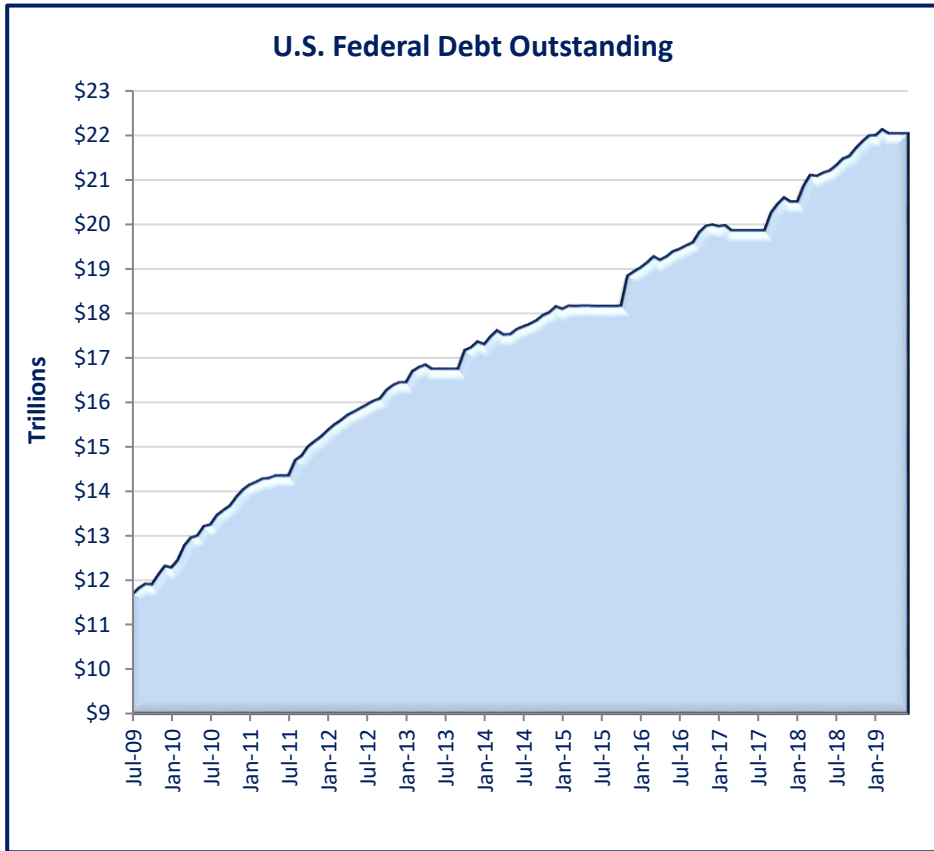
PCEC: Personal Consumption Expenditure Core

Source: Bureau of Labor Statistics and Bureau of Economic Analysis

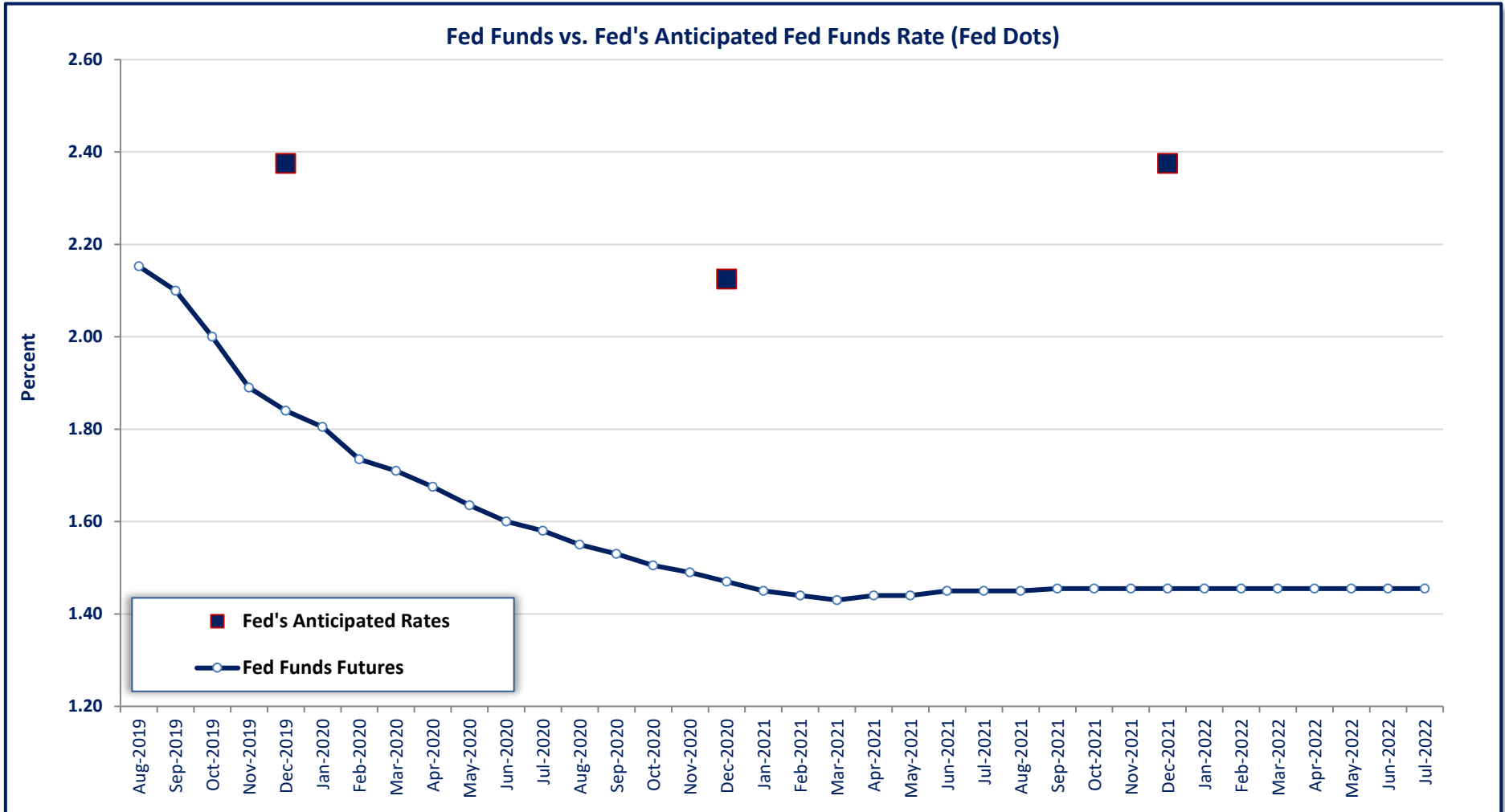


Source: Case-Shiller

Sources: New (U.S. Census Bureau), Existing (National Assoc. of Realtors)
 Seasonally Adjusted Annual Rate

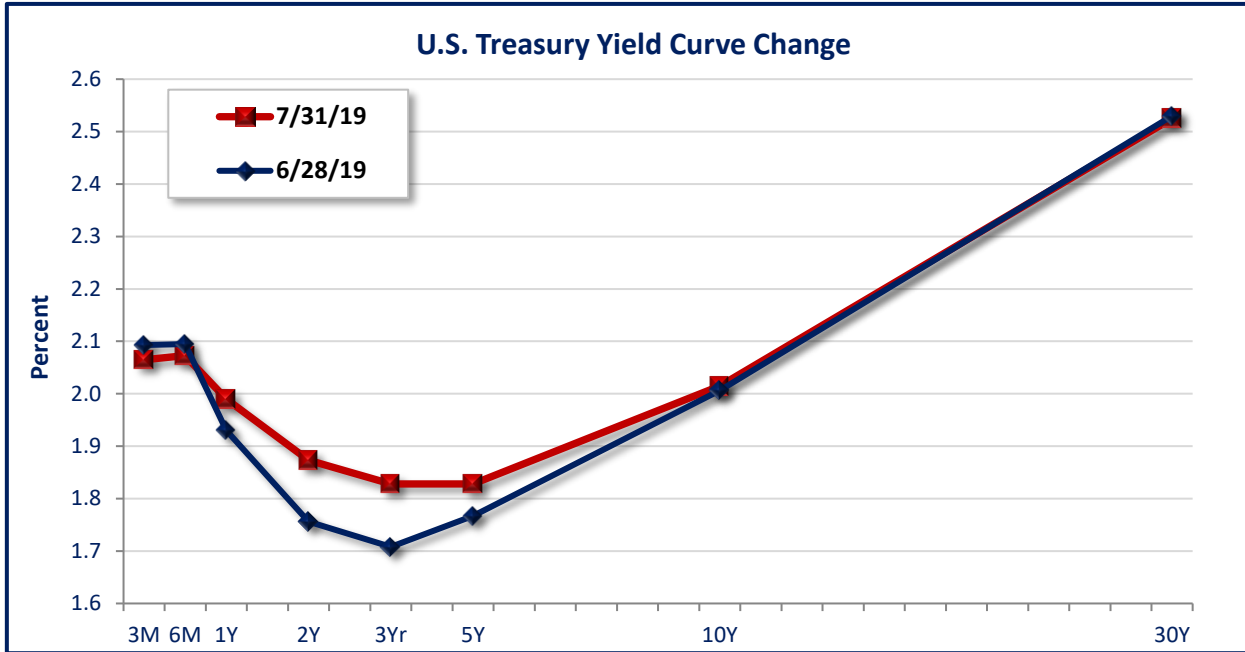


Source: U.S. Treasury

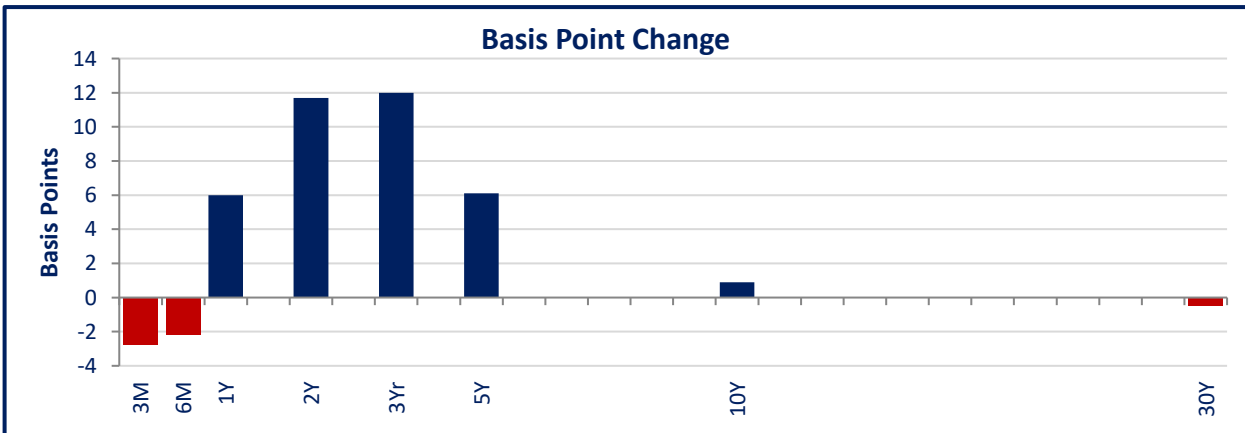


Fed Funds Anticipated Rate from the June 19, 2019 FOMC Meeting

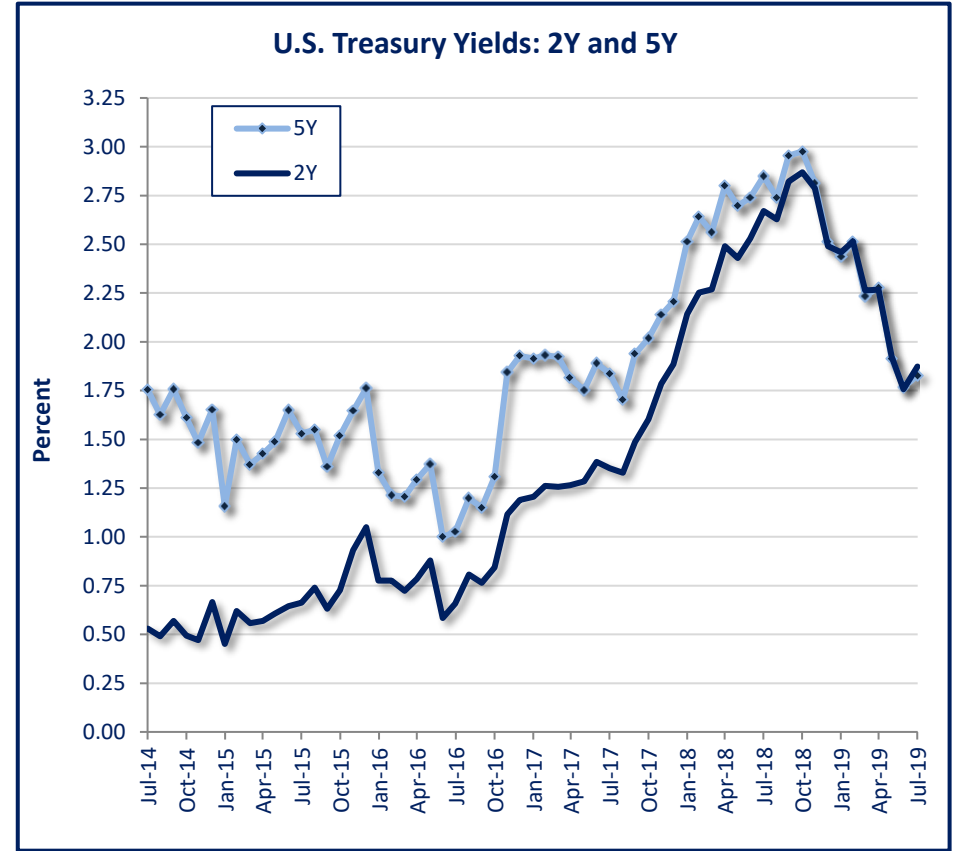
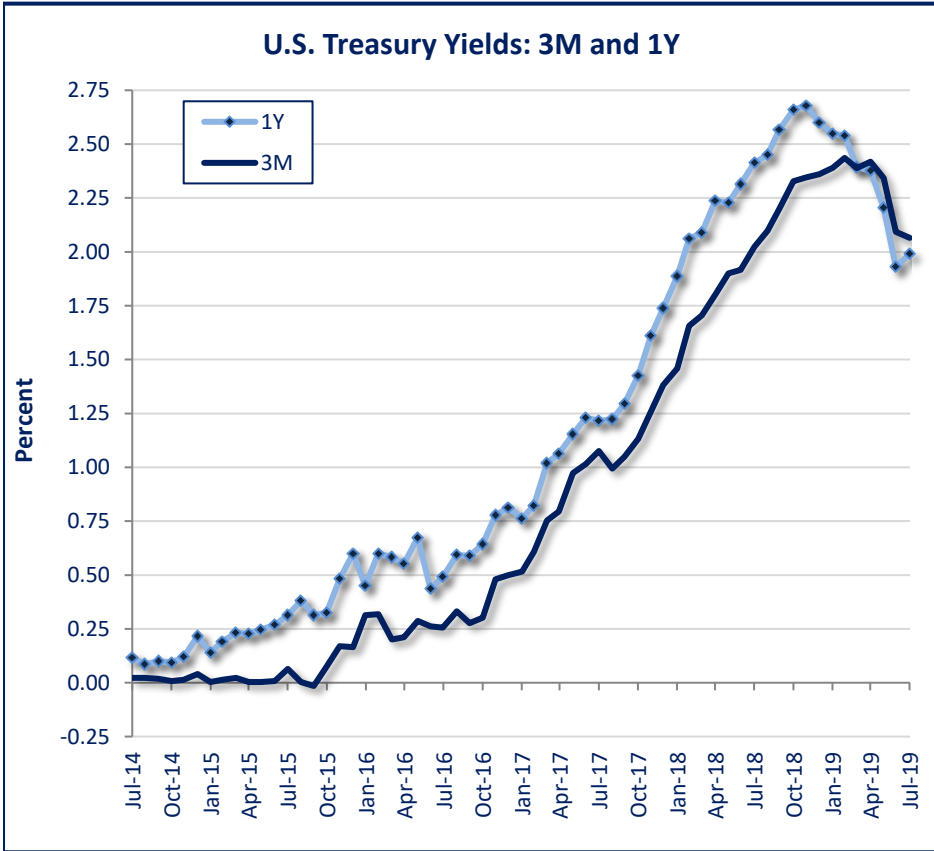
Source: Bloomberg



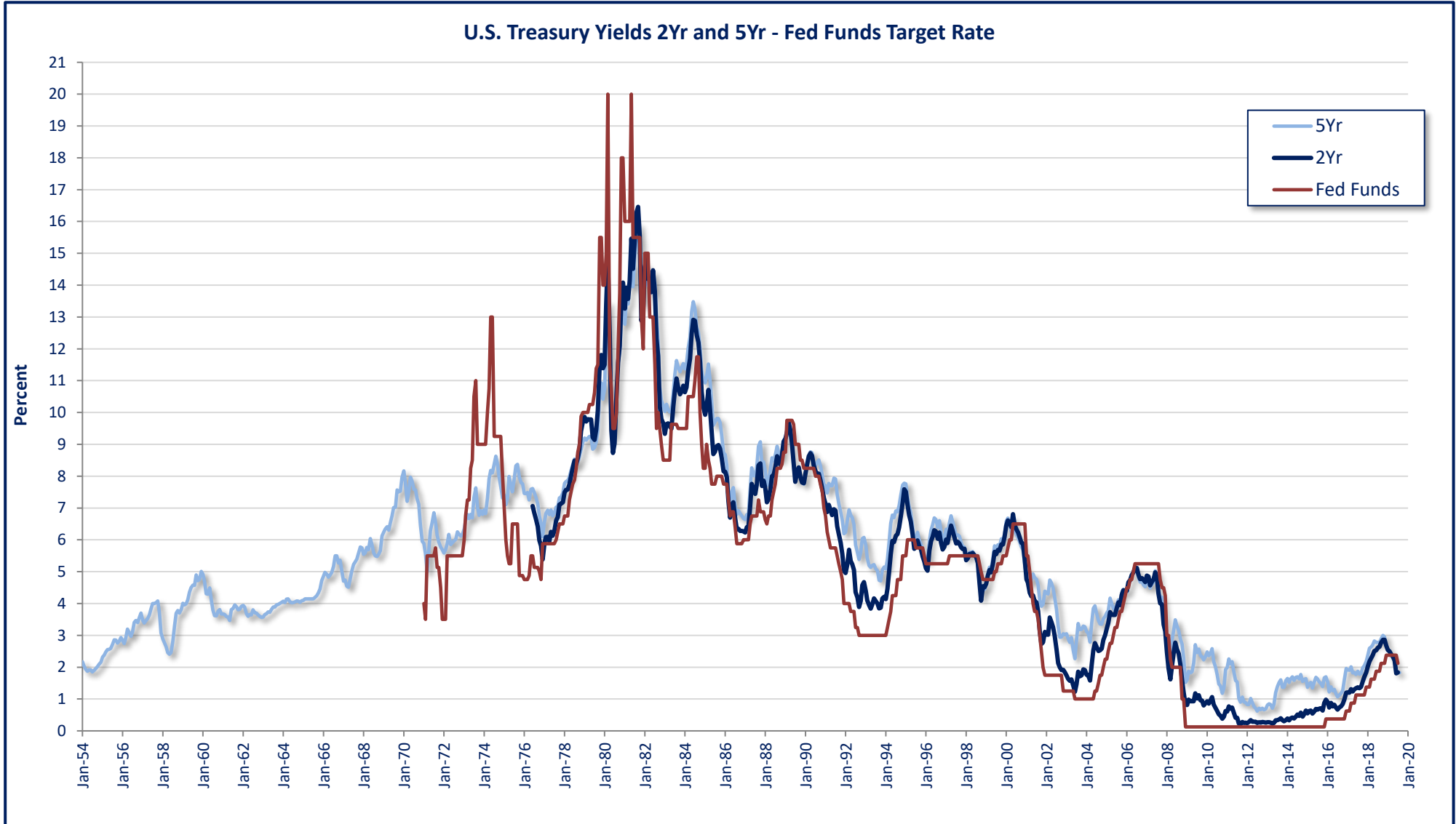
Maturity	6/28/19	7/31/19	Change
3M	2.09	2.07	-0.03
6M	2.10	2.07	-0.02
1Y	1.93	1.99	0.06
2Y	1.76	1.87	0.12
3Y	1.71	1.83	0.12
5Y	1.77	1.83	0.06
10Y	2.01	2.02	0.01
30Y	2.53	2.53	-0.01



Source: Bloomberg
 Figures may not total due to rounding



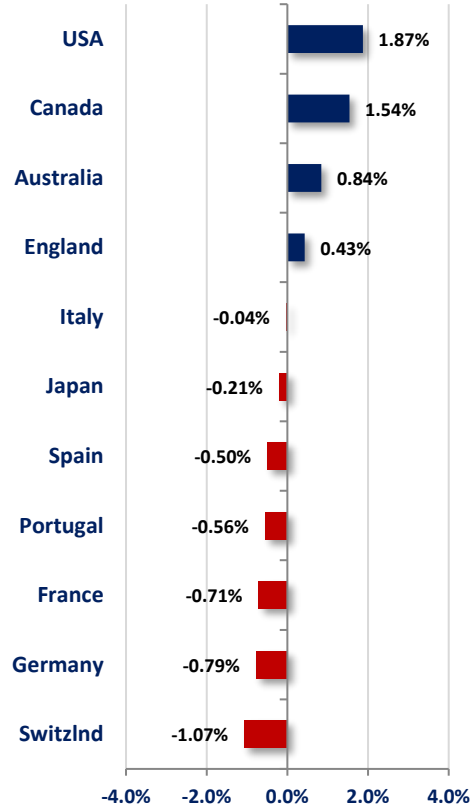
Source: Bloomberg



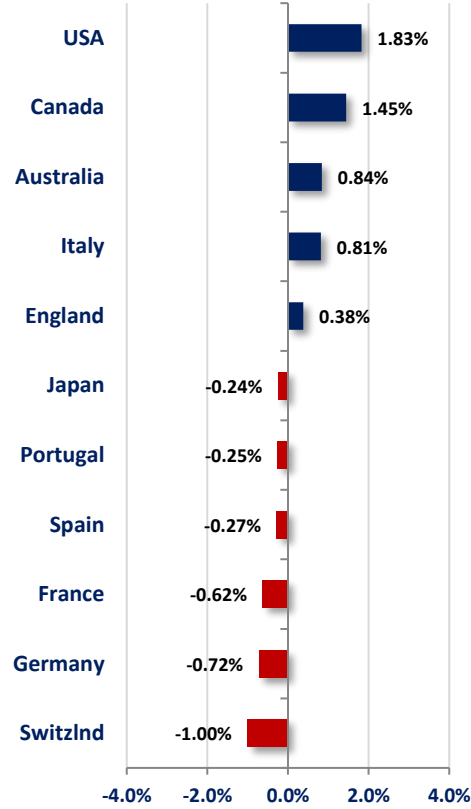
Source: Bloomberg

Global Treasury Rates

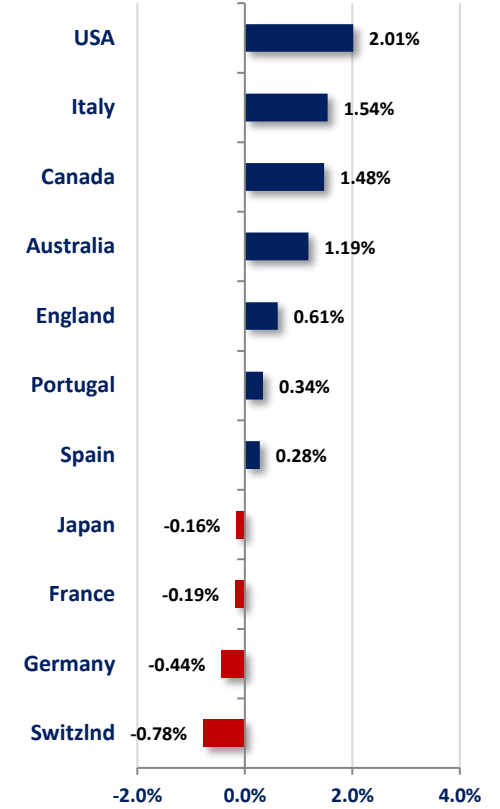
2 Year Yields



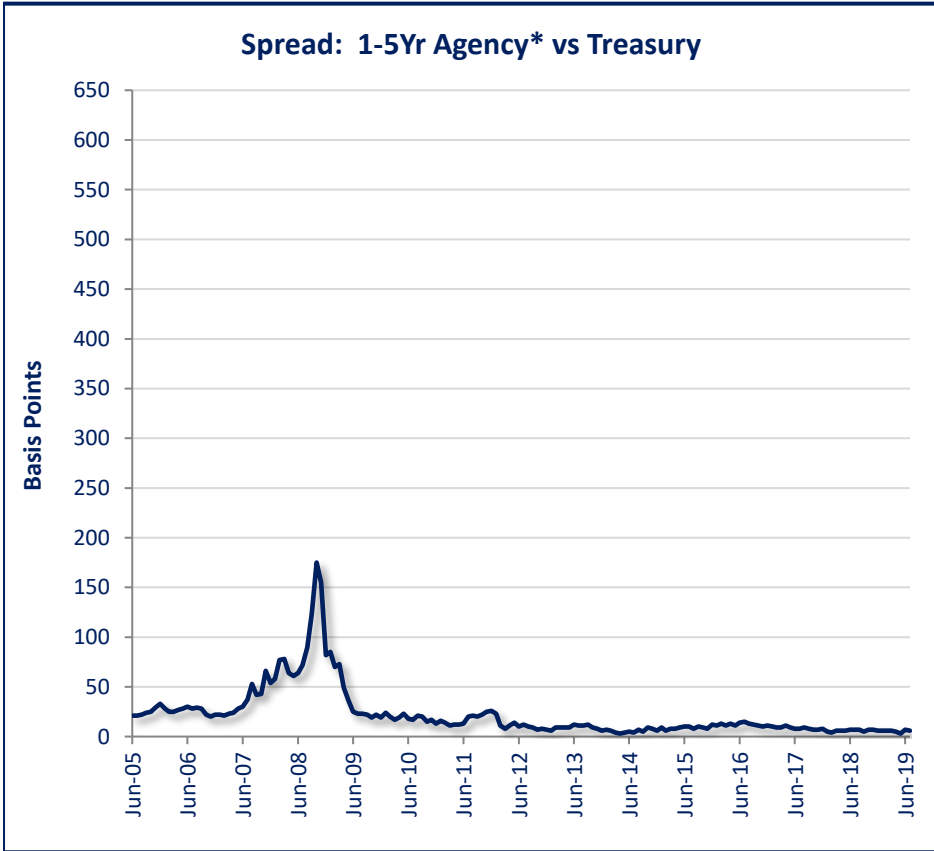
5 Year Yields



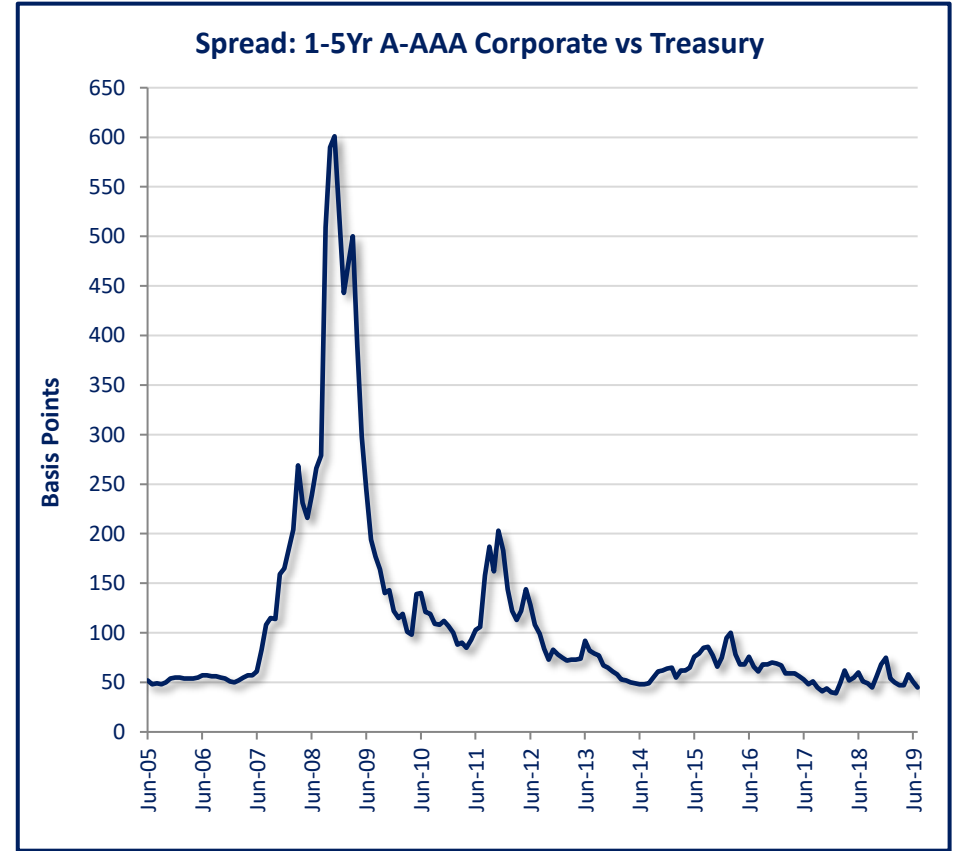
10 Year Yields



Source: Bloomberg



Current Spread is 6

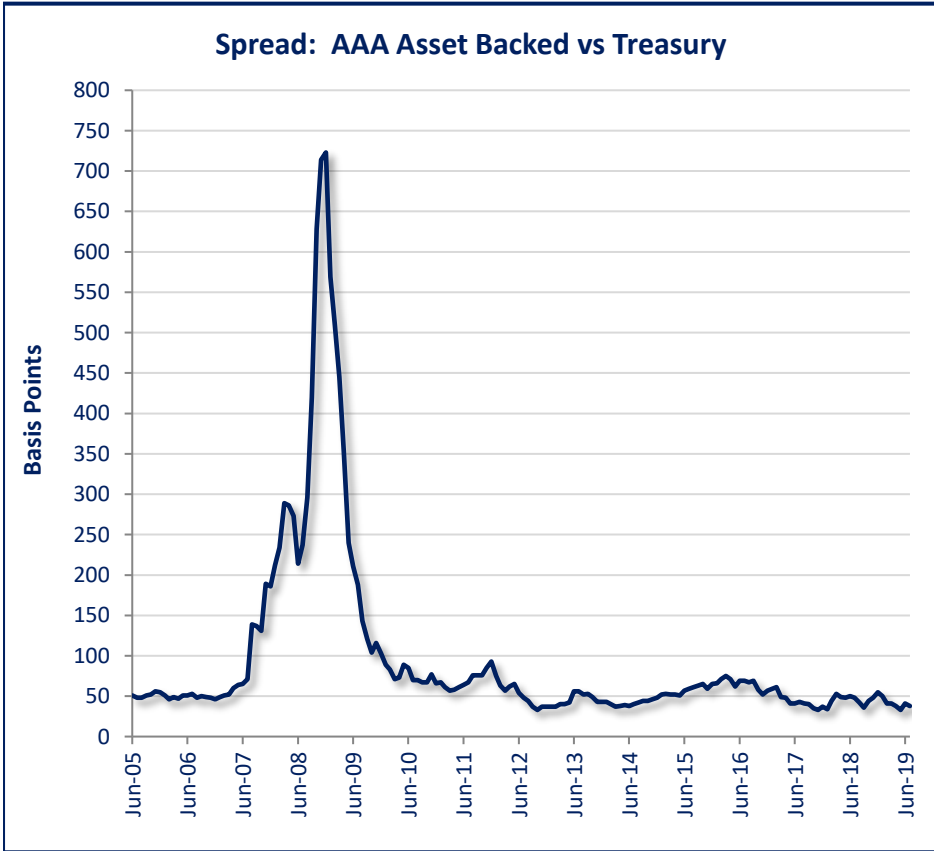


Current Spread is 45

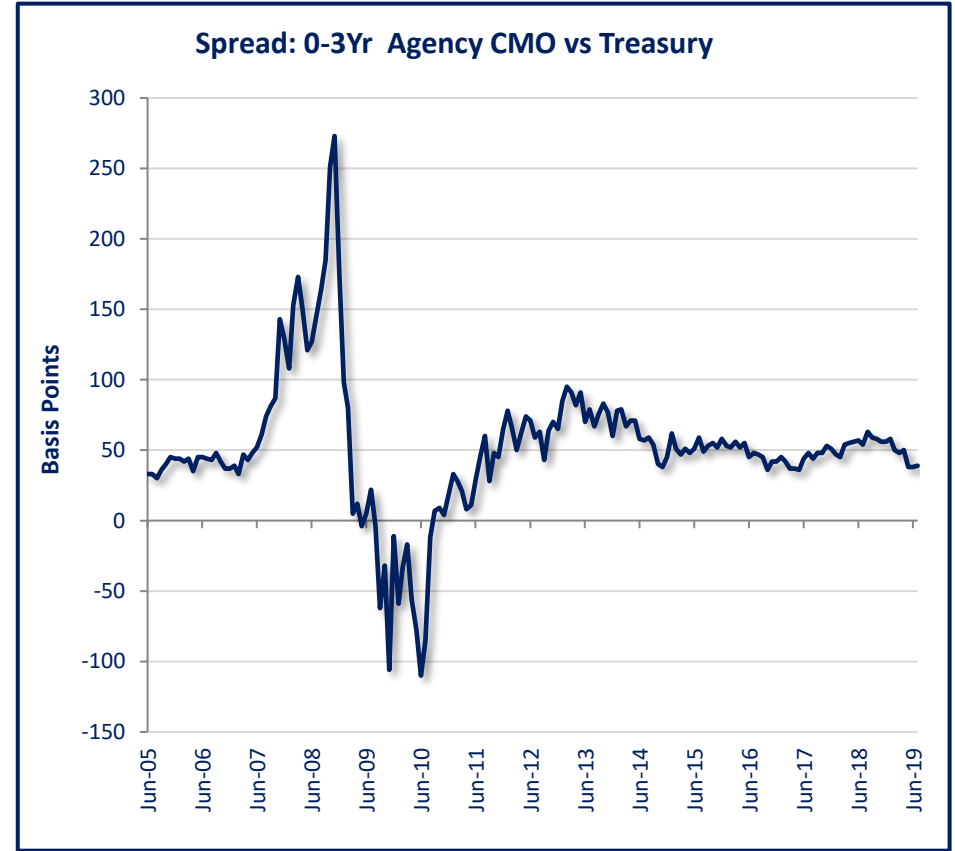
*ICE BofAML Index (option adjusted spread vs. Treasury)
 1-5Yr Non-Callable Agency (GVPB)

*ICE BofAML Index (option adjusted spread vs. Treasury)
 Corporate A-AAA Excluding Yankee (CVAC)

Source: ICE BofAML Indices



Current Spread is 38

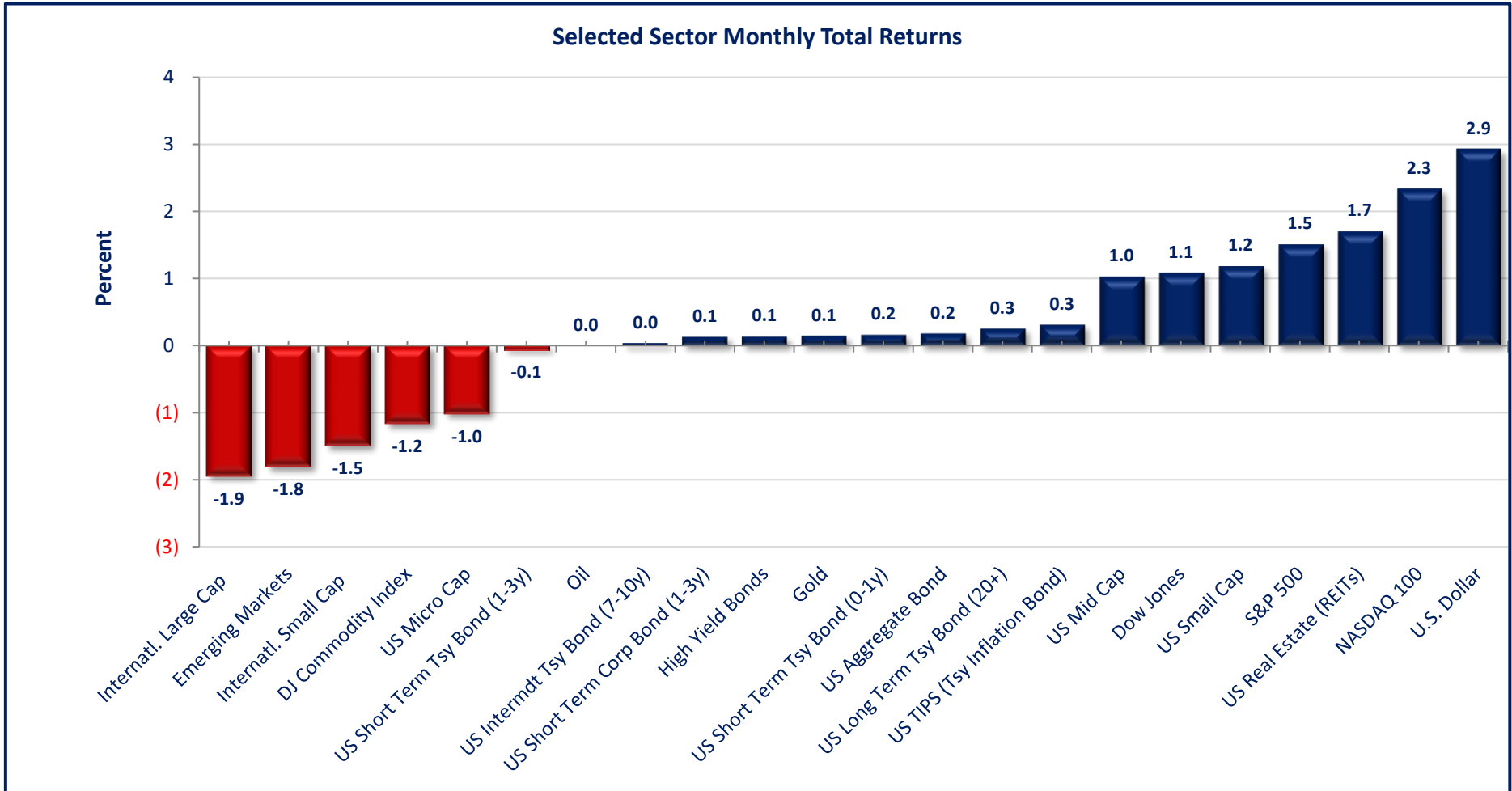


Current Spread is 39

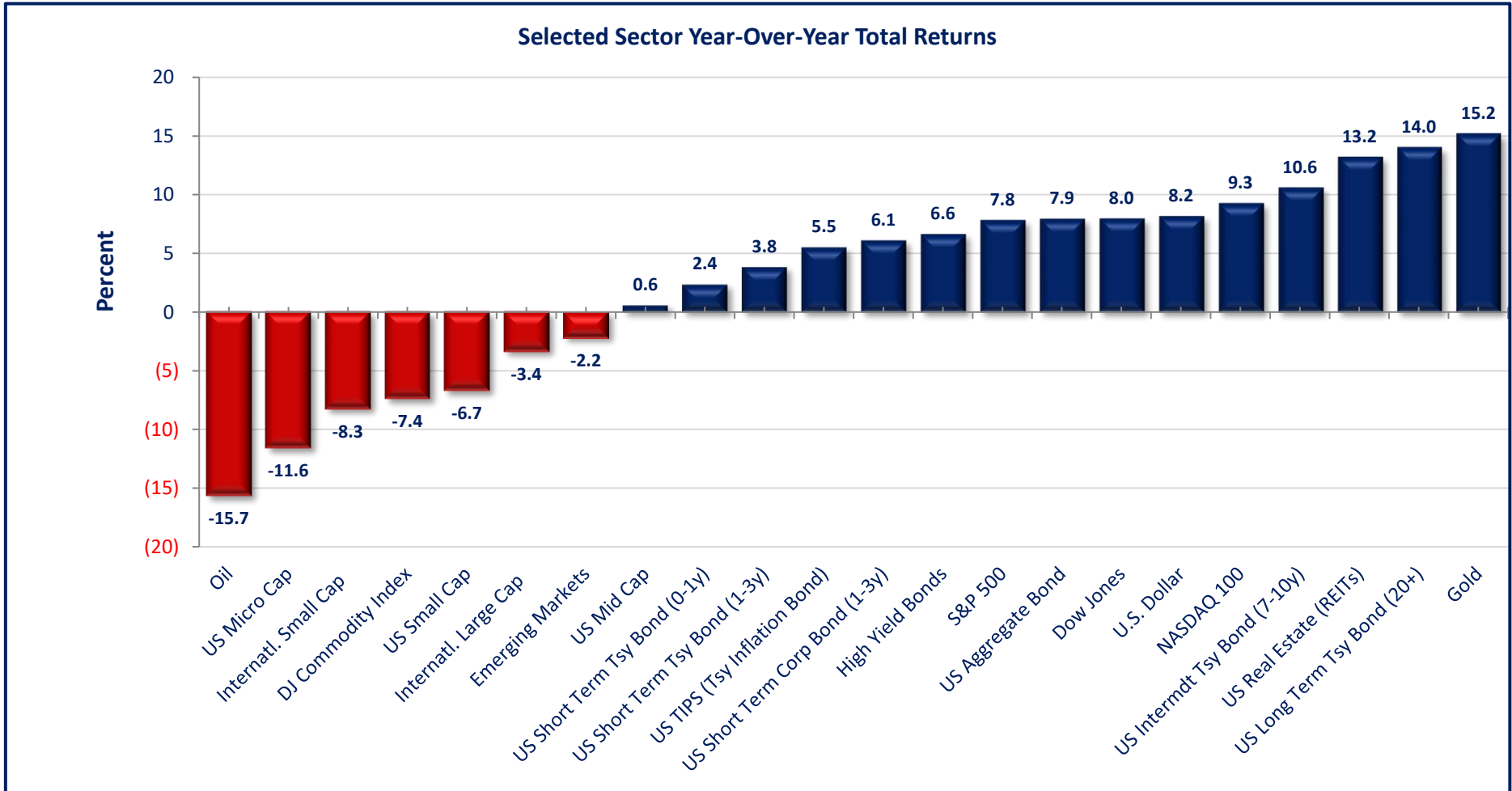
*ICE BofAML Index (option adjusted spread vs. Treasury)
 AAA Rated ABS (ROA1)

*ICE BofAML Index (option adjusted spread vs. Treasury)
 CMO Agency 0-3Yr PAC (CM1P)

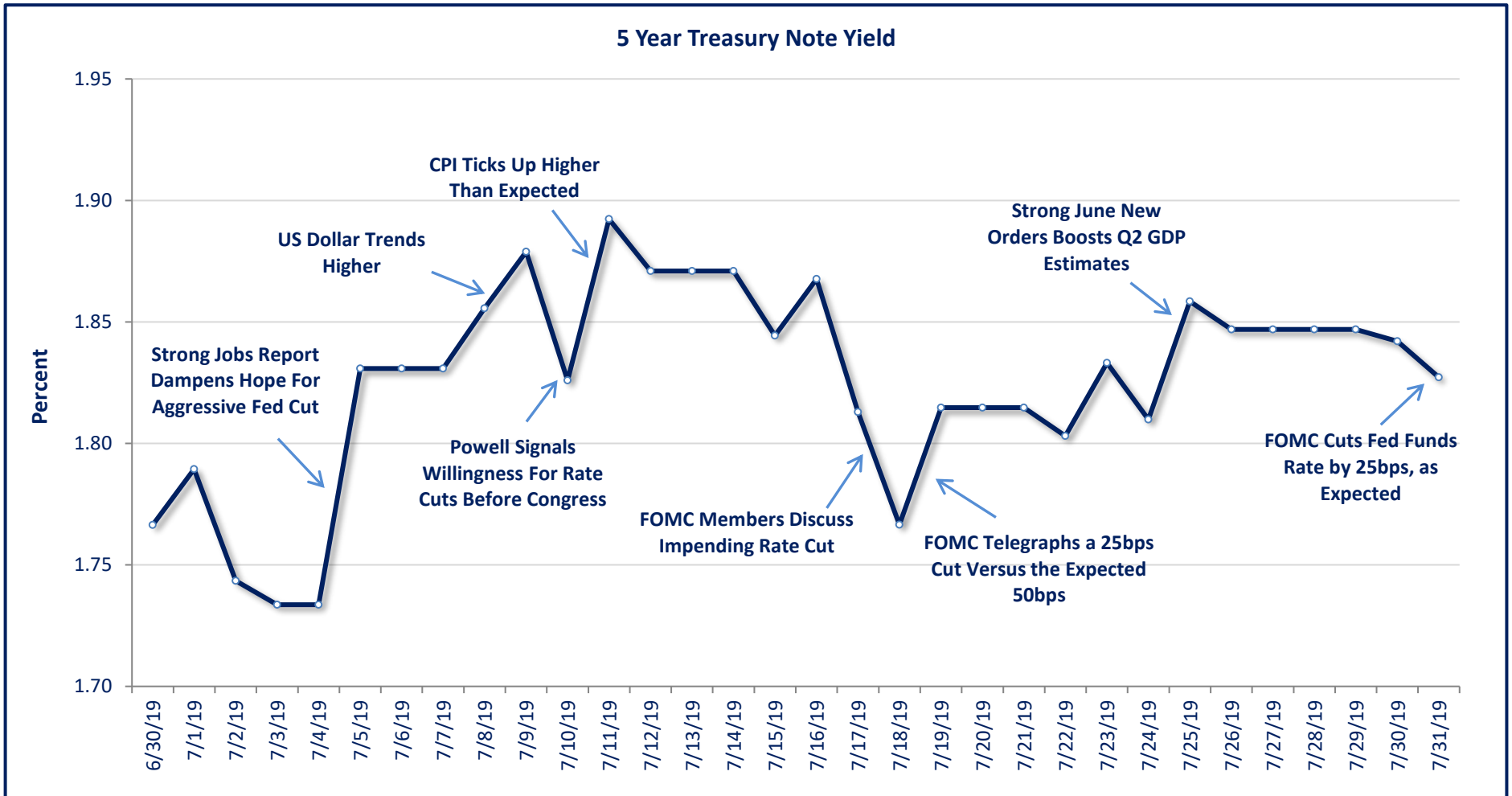
Source: ICE BofAML Indices



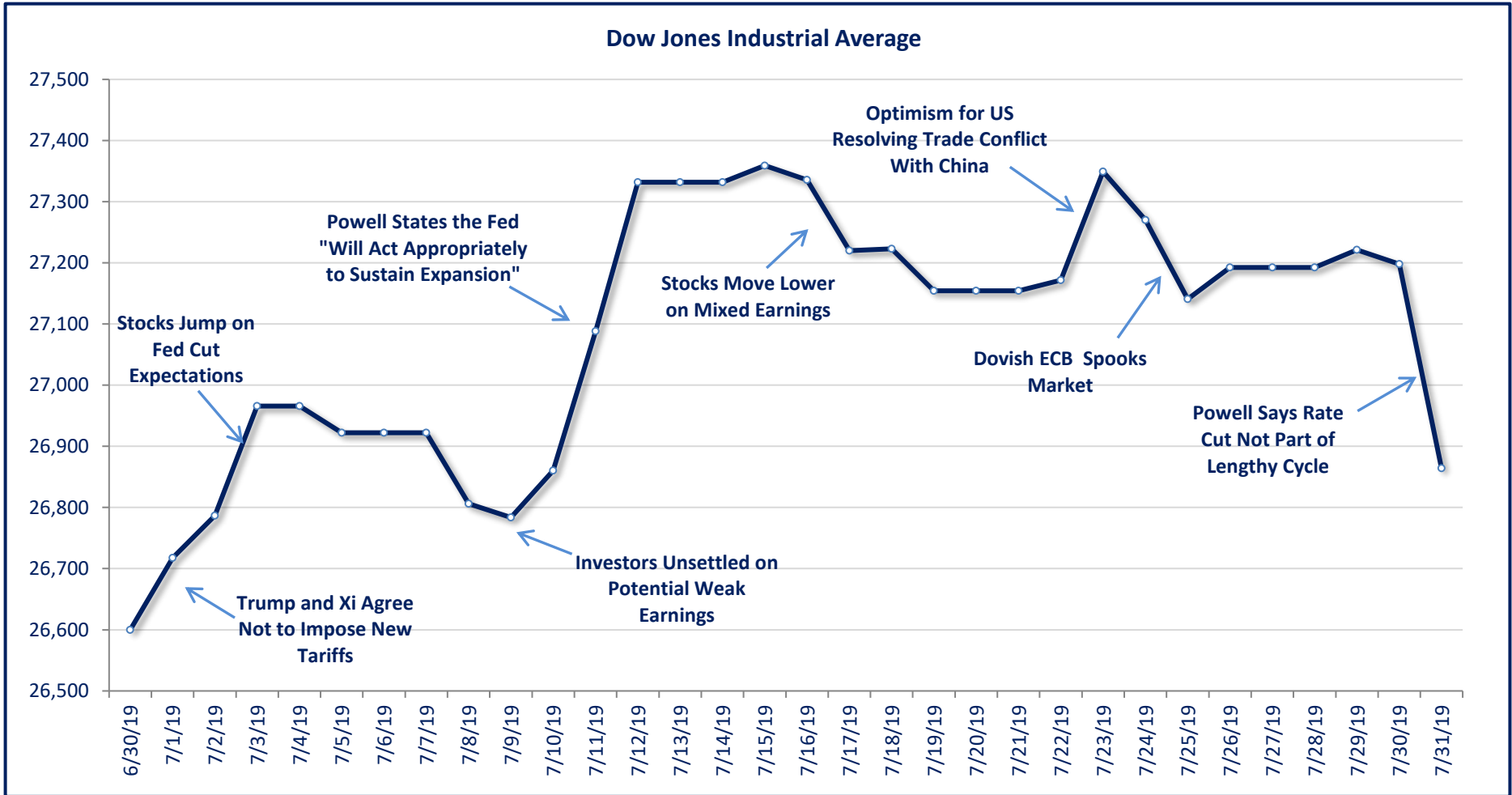
Source: Bloomberg



Source: Bloomberg



Source: Bloomberg, FTN Main Street



Source: Bloomberg, FTN Main Street

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